CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE FOUR MONTHS ENDED APRIL 30, 2019 AND APRIL 30, 2018

City of Twin Oaks
Balance Sheet
As of April 30,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,834	$ 53,294
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,440	10,427
9-112.1 Enterprise Bank-General Checking	166,496	1,506
9-112.2 Enterprise Bank - Gen. Money Market	1,075,051	1,316,288
9-112.3 Enterprise Bank - Special Account	59,339	58,749
9-122.2 CD Meramec Valley .5987 9/8/19	113,818	113,225
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,474,303	1,548,813
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,472	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,650,523	$ 1,753,032
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 5,341	$ 1,217
1-201 Accounts Payable - Cap Improve	4,480	6,840
2-201 Accounts Payable - Parks	13,930	1,818
2-240 Park Reservation Deposits	700	1,900
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	1,268	875
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	61,762	56,472
Fund Balance		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
9-390 Retained Earnings	(107,726)	(228,552)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,795)	(51,722)
Total Fund Balance	1,588,762	1,696,560
TOTAL LIABILITIES AND FUND BALANCE	$ 1,650,523	$ 1,753,032

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE FOUR MONTHS ENDED APRIL 30, 2019 AND APRIL 30, 2018

	APRIL 30, 2019								APRIL 30, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 88,826	$ -	$ 69,898	$ 198,549	$ 357,273	$ 987,600	36 %	$ 369,154	$ (11,881)	(3)%
Property Taxes	-	-	7,736	-	17,014	24,750	46,000	54 %	10,506	14,244	136 %
Intergovernmental Taxes	-	-	3,310	-	5,391	8,701	25,500	34 %	7,385	1,315	18 %
Licenses, Permits & Fees	1,386	-	-	-	4,951	6,337	89,600	7 %	9,364	(3,027)	(32)%
Grants	-	-	-	34,603	-	34,603	6,200	558 %	-	34,603	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	2,746	454	17 %
Interest Income	207	-	-	-	1,802	2,010	5,700	35 %	1,876	134	7 %
	1,593	88,826	11,046	104,501	230,907	436,873	1,161,500	38 %	401,031	35,841	9 %
EXPENDITURES PAID											
Personnel Services	-	-	12,803	8,535	49,576	70,914	263,400	27 %	74,065	3,150	4 %
Administrative	-	-	-	-	28,492	28,492	109,200	26 %	52,160	23,668	45 %
Operating	-	-	38,719	5,502	22,116	66,337	232,900	28 %	81,096	14,759	18 %
Contractual	-	-	-	-	38,093	38,093	119,600	32 %	45,562	7,469	16 %
Police	-	-	-	-	42,874	42,874	122,300	35 %	37,721	(5,153)	(14)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	6,020	6,097	101 %
Repairs and Maintenance	-	-	108	5,852	-	5,960	89,200	7 %	15,017	9,057	60 %
Debt Service	-	71,393	-	-	-	71,393	142,900	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	147,939	-	147,939	305,000	49 %	-	(147,939)	-
Other	-	4,333	9,258	3,150	-	16,741	292,500	6 %	69,720	52,979	76 %
Total	-	75,727	60,888	170,978	181,074	488,668	1,678,200	29 %	452,753	(35,914)	(8)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,593	13,099	(49,842)	(66,478)	49,832	(51,795)	(516,700)	10 %	(51,722)	$ (73)	0 %
FUND BALANCE -											
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723	1,567,723		2,071,785		
End of Period	$ 62,382	$ 386,054	$ (72,881)	$ 451,447	$ 688,925	$ 1,515,928	$ 1,051,023		$2,020,063		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,507)	$ 90,899	$ (52,942)	$ 307,022	$ 123,432	$ 464,905					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**60,789**	**372,955**	**(23,039)**	**517,925**	**639,093**	1,567,723
End of Period	$ 65,889	$ 295,155	$ (19,939)	$ 144,425	$ 565,493	$ 1,051,023
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - APRIL 30, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 88,826	$ -	$ 69,898	$ 198,549	$ 357,273
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	3,310	-	5,391	8,701
Licenses, Permits & Fees	1,386	-	-	-	4,951	6,337
Grants	-	-	-	34,603	-	34,603
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	207	-	-	-	1,802	2,010
	1,593	88,826	11,046	104,501	230,907	436,873
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	12,803	8,535	49,576	70,914
Administrative	-	-	-	-	28,492	28,492
Operating	-	-	38,719	5,502	22,116	66,337
Contractual	-	-	-	-	38,093	38,093
Police	-	-	-	-	42,874	42,874
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	108	5,852	-	5,960
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	147,939	-	147,939
Other	-	4,333	9,258	3,150	-	16,741
Total	-	75,727	60,888	170,978	181,074	488,668
Excess (deficiency) of revenues over (under) expenditures	1,593	13,099	(49,842)	(66,478)	49,832	(51,795)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,593	13,099	(49,842)	(66,478)	49,832	(51,795)
FUND BALANCE -						
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723
End of Period	$ 62,382	$ 386,054	$ (72,881)	$ 451,447	$ 688,925	$ 1,515,928
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,507)	90,899	(52,942)	307,022	123,432	464,905

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - APRIL 30, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 79,595	$ -	$ 93,641	$ 195,917	$ 369,154
Property Taxes	-	-	3,925	-	6,581	10,506
Intergovernmental Taxes	-	-	3,316	-	4,070	7,385
Licenses, Permits & Fees	1,053	-	-	-	8,311	9,364
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	2,546	2,746
Interest Income	88	282	-	-	1,507	1,876
	1,141	79,877	7,240	93,841	218,932	401,031
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	13,422	12,400	48,243	74,065
Administrative	-	-	-	-	52,160	52,160
Operating	-	-	24,875	34,557	21,664	81,096
Contractual	-	-	-	-	45,562	45,562
Police	-	-	-	-	37,721	37,721
Lease	-	-	-	-	6,020	6,020
Repairs and Maintenance	-	-	5,906	9,110	-	15,017
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	56,613	8,049	5,058	-	69,720
Total	-	128,006	52,253	61,125	211,369	452,753
Excess (deficiency) of revenues over (under) expenditures	1,141	(48,129)	(45,013)	32,716	7,562	(51,722)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,141	(48,129)	(45,013)	32,716	7,562	(51,722)
FUND BALANCE -						
Beginning of Year	53,918	808,838	(23,039)	479,289	752,779	2,071,785
End of Period	$ 55,059	$ 760,709	$ (68,052)	$ 512,006	$ 760,341	$ 2,020,063
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						