CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019 AND FEBRUARY 28, 2018

City of Twin Oaks
Balance Sheet
As of February 28, 2019

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,724	$ 53,250
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,438	10,425
9-112.1 Enterprise Bank-General Checking	130,897	265,212
9-112.2 Enterprise Bank - Gen. Money Market	1,088,393	1,198,083
9-112.3 Enterprise Bank - Special Account	59,240	58,651
9-122.2 CD Meramec Valley .5987 9/8/19	113,651	113,099
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,456,667	1,694,044
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	5,288	5,288
2-180 Taxes Receivable - Park	35,195	35,195
3-180 Other Current Assets	970	970
4-180 Taxes Receivable - CI	29,916	29,916
9-144 Prepaid Items	8,357	8,357
9-180 Taxes Receivable - GF	122,429	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,660,886	$ 1,898,263
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 2,682	$ 7,176
1-201 Accounts Payable - Cap Improve	6,840	6,840
2-201 Accounts Payable - Parks	1,818	1,818
2-240 Park Reservation Deposits	500	800
4-201 ACCOUNTS PAYABLE - CIST	12,493	12,493
9-201 Accounts Payable - GF	16,587	16,587
9-233 LAGER Liability	1,169	892
9-239 Accrued Payroll	-	-
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	56,831	61,348
Fund Balance		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
9-390 Retained Earnings	(80,518)	(228,552)
(Deficiency) of Revenues Under Expenditures	(63,709)	88,632
Total Fund Balance	1,604,055	1,836,915
TOTAL LIABILITIES AND FUND BALANCE	$ 1,660,886	$ 1,898,263

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019 AND FEBRUARY 28, 2018

	FEBRUARY 28, 2019								FEBRUARY 28, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 23,797	$ -	$ 27,996	$ 70,360	$ 122,153	$ 987,600	12 %	$ 164,585	$ (42,432)	(26)%
Property Taxes	-	-	7,736	-	17,014	24,750	46,000	54 %	10,390	14,360	138 %
Intergovernmental Taxes	-	-	1,736	-	5,090	6,826	25,500	27 %	3,853	2,974	77 %
Licenses, Permits & Fees	3,969	-	-	-	147	4,116	89,600	5 %	4,236	(120)	(3)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	900	-	9	(9)	(100)%
Interest Income	54	-	-	-	812	866	5,700	15 %	958	(91)	(10)%
	4,023	23,797	9,472	27,996	93,422	158,711	1,161,500	14 %	184,030	(25,319)	(14)%
EXPENDITURES PAID											
Personnel Services	-	-	6,069	4,141	24,862	35,072	263,400	13 %	36,292	1,220	3 %
Administrative	-	-	-	-	12,264	12,264	109,200	11 %	12,534	270	2 %
Operating	-	-	30,428	3,951	11,306	45,685	232,900	20 %	28,165	(17,520)	(62)%
Contractual	-	-	-	-	18,783	18,783	119,600	16 %	24,127	5,345	22 %
Police	-	-	-	-	21,437	21,437	122,300	18 %	18,860	(2,577)	(14)%
Lease	-	-	-	-	-	-	1,200	-	6,020	6,020	100 %
Repairs and Maintenance	-	-	44	3,911	-	3,955	89,200	4 %	3,450	(505)	(15)%
Debt Service	-	-	-	-	-	-	142,900	-	-	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	305,000	-	-	-	-
Other	-	4,333	4,155	76,736	-	85,224	292,500	29 %	(34,051)	(119,276)	350 %
Total	-	4,333	40,696	88,739	88,652	222,420	1,678,200	13 %	95,398	(127,022)	(133)%
											-
Excess (deficiency) of revenues over (under) expenditures	4,023	19,464	(31,224)	(60,742)	4,770	(63,709)	(516,700)	12 %	88,632	(152,341)	(172)%
OTHER SOURCES(USES) OF FUNDS											
Transfers	-	-	-	-	-	-	-		-	-	
Bond proceeds							-	-		-	
CHANGE IN FUND BALANCE	4,023	19,464	(31,224)	(60,742)	4,770	(63,709)	(516,700)	12 %	88,632	$ (152,341)	(172)%
FUND BALANCE -											
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723	1,567,723		2,071,785		
End of Period	$64,812	$392,419	$ (54,263)	$457,183	$643,863	$1,504,014	$1,051,023		$2,160,417		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (1,077)	$ 97,264	$ (34,324)	$312,758	$ 78,370	$ 452,991					

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**60,789**	**372,955**	**(23,039)**	**517,925**	**639,093**	1,567,723
End of Period	$ 65,889	$ 295,155	$ (19,939)	$ 144,425	$ 565,493	$ 1,051,023
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - FEBRUARY 28, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 23,797	$ -	$ 27,996	$ 70,360	$ 122,153
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	1,736	-	5,090	6,826
Licenses, Permits & Fees	3,969	-	-	-	147	4,116
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Interest Income	54	-	-	-	812	866
	4,023	23,797	9,472	27,996	93,422	158,711
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	6,069	4,141	24,862	35,072
Administrative	-	-	-	-	12,264	12,264
Operating	-	-	30,428	3,951	11,306	45,685
Contractual	-	-	-	-	18,783	18,783
Police	-	-	-	-	21,437	21,437
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	44	3,911	-	3,955
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	4,155	76,736	-	85,224
Total	-	4,333	40,696	88,739	88,652	222,420
Excess (deficiency) of revenues over (under) expenditures	4,023	19,464	(31,224)	(60,742)	4,770	(63,709)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	4,023	19,464	(31,224)	(60,742)	4,770	(63,709)
FUND BALANCE -						
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723
End of Period	$ 64,812	$ 392,419	$ (54,263)	$ 457,183	$ 643,863	$ 1,504,014
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(1,077)	97,264	(34,324)	312,758	78,370	452,991

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - FEBRUARY 28, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 29,916	$ -	$ 35,195	$ 99,475	$ 164,585
Property Taxes	-	-	3,808	-	6,581	10,390
Intergovernmental Taxes	-	-	1,746	-	2,107	3,853
Licenses, Permits & Fees	998	-	-	-	3,238	4,236
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	9	9
Interest Income	43	282	-	-	633	958
	1,041	30,197	5,554	35,195	112,043	184,030
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	6,623	5,291	24,378	36,292
Administrative	-	-	-	-	12,534	12,534
Operating	-	-	12,753	5,469	9,942	28,165
Contractual	-	-	-	-	24,127	24,127
Police	-	-	-	-	18,860	18,860
Lease	-	-	-	-	6,020	6,020
Repairs and Maintenance	-	-	85	3,366	-	3,450
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	(42,068)	3,099	4,918	-	(34,051)
Total	-	(42,068)	22,560	19,044	95,862	95,398
Excess (deficiency) of revenues over (under) expenditures	1,041	72,266	(17,006)	16,151	16,181	88,632
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,041	72,266	(17,006)	16,151	16,181	88,632
FUND BALANCE -						
Beginning of Year	53,918	808,838	(23,039)	479,289	752,779	2,071,785
End of Period	$ 54,959	$ 881,104	$ (40,045)	$ 495,441	$ 768,959	$ 2,160,417
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						