CITY OF
TWIN OAKS, MISSOURI

MONTHLY OPERATING
FINANCIAL STATEMENTS

AS OF AND FOR THE ONE MONTH ENDED JANUARY 31, 2019 AND JANUARY 31, 2018

City of Twin Oaks
Balance Sheet
As of January 31, 2019

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,698	$ 53,230
4-113 US Bank Trust Account	136	-
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,437	10,424
9-112.1 Enterprise Bank-General Checking	228,739	63,767
9-112.2 Enterprise Bank - Gen. Money Market	1,062,389	1,422,228
9-112.3 Enterprise Bank - Special Account	59,195	58,606
9-122.2 CD Meramec Valley .5987 9/8/19	113,651	113,099
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,528,432	1,716,543
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	5,288	5,288
2-180 Taxes Receivable - Park	35,195	35,195
3-180 Other Current Assets	970	970
4-180 Taxes Receivable - CI	29,916	29,916
9-144 Prepaid Items	8,357	8,357
9-180 Taxes Receivable - GF	122,429	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,732,651	$ 1,920,762
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 4,074	$ 799
1-201 Accounts Payable - Cap Improve	6,840	6,840
2-201 Accounts Payable - Parks	1,818	1,818
2-240 Park Reservation Deposits	500	500
4-201 ACCOUNTS PAYABLE - CIST	12,493	12,493
9-201 Accounts Payable - GF	16,587	16,587
9-233 LAGER Liability	1,213	875
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	58,266	54,654
Fund Balance		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
9-390 Retained Earnings	(180,518)	(228,552)
(Deficiency) of Revenues Under Expenditures	106,621	117,825
Total Fund Balance	1,674,385	1,866,108
TOTAL LIABILITIES AND FUND BALANCE	$ 1,732,651	$ 1,920,762

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE ONE MONTH ENDED JANUARY 31, 2019 AND JANUARY 31, 2018

	JANUARY 31, 2019								JANUARY 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 19,278	$ -	$ 22,680	$ 56,185	$ 98,144	$ 987,600	10 %	$ 95,521	$ 2,623	3 %
Property Taxes	-	-	7,503	-	17,014	24,517	46,000	53 %	10,124	14,393	142 %
Intergovernmental Taxes	-	-	866	-	4,586	5,452	25,500	21 %	1,371	4,081	298 %
Licenses, Permits & Fees	3,914	-	-	-	322	4,235	89,600	5 %	970	3,265	337 %
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	100,000	100,000	900	11,111 %	-	100,000	-
Interest Income	29	-	-	-	433	462	5,700	8 %	467	(5)	(1)%
	3,942	19,278	8,369	22,680	178,539	232,809	1,161,500	20 %	108,452	124,357	115 %
EXPENDITURES PAID											
Personnel Services	-	-	3,099	2,161	12,431	17,691	263,400	7 %	17,685	(6)	(0)%
Administrative	-	-	-	262	12,753	13,015	109,200	12 %	4,796	(8,219)	(171)%
Operating	-	-	3,648	2,495	5,913	12,056	232,900	5 %	19,061	7,005	37 %
Contractual	-	-	-	-	7,677	7,677	119,600	6 %	8,800	1,123	13 %
Police	-	-	-	-	10,718	10,718	122,300	9 %	9,430	(1,288)	(14)%
Lease	-	-	-	-	-	-	1,200	-	3,010	3,010	100 %
Repairs and Maintenance	-	-	44	2,281	-	2,325	89,200	3 %	487	(1,838)	(378)%
Debt Service	-	-	-	-	-	-	142,900	-	-	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	305,000	-	-	-	-
Other	-	-	2,228	60,479	-	62,706	292,500	21 %	(72,643)	(135,349)	186 %
Total	-	-	9,018	67,678	49,492	126,188	1,678,200	8 %	(9,373)	(135,562)	1,446 %
											-
Excess (deficiency) of revenues over (under) expenditures	3,942	19,278	(649)	(44,997)	129,047	106,621	(516,700)	(21)%	117,825	(11,205)	(10)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	-	-	-	-	-	-		-	-	
Bond proceeds							-	-		-	
CHANGE IN FUND BALANCE	3,942	19,278	(649)	(44,997)	129,047	106,621	(516,700)	(21)%	117,825	$ (11,205)	(10)%
FUND BALANCE -											
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723	1,567,723		2,071,785		
End of Period	$ 64,731	$ 392,233	$ (23,688)	$ 472,928	$ 768,140	$ 1,674,344	$ 1,051,023		$ 2,189,610		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (1,158)	$ 97,078	$ (3,749)	$ 328,503	$ 202,647	$ 623,321					

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**60,789**	**372,955**	**(23,039)**	**517,925**	**639,093**	1,567,723
End of Period	$ 65,889	$ 295,155	$ (19,939)	$ 144,425	$ 565,493	$ 1,051,023
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JANUARY 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 19,278	$ -	$ 22,680	$ 56,185	$ 98,144
Property Taxes	-	-	7,503	-	17,014	24,517
Intergovernmental Taxes	-	-	866	-	4,586	5,452
Licenses, Permits & Fees	3,914	-	-	-	322	4,235
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	100,000	100,000
Interest Income	29	-	-	-	433	462
	3,942	19,278	8,369	22,680	178,539	232,809
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,099	2,161	12,431	17,691
Administrative	-	-	-	262	12,753	13,015
Operating	-	-	3,648	2,495	5,913	12,056
Contractual	-	-	-	-	7,677	7,677
Police	-	-	-	-	10,718	10,718
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	44	2,281	-	2,325
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	2,228	60,479	-	62,706
Total	-	-	9,018	67,678	49,492	126,188
Excess (deficiency) of revenues over (under) expenditures	3,942	19,278	(649)	(44,997)	129,047	106,621
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	3,942	19,278	(649)	(44,997)	129,047	106,621
FUND BALANCE -						
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723
End of Period	$ 64,731	$ 392,233	$ (23,688)	$ 472,928	$ 768,140	$ 1,674,344
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(1,158)	97,078	(3,749)	328,503	202,647	623,321

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JANUARY 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 14,138	$ -	$ 16,633	$ 64,749	$ 95,521
Property Taxes	-	-	3,542	-	6,581	10,124
Intergovernmental Taxes	-	-	871	-	499	1,371
Licenses, Permits & Fees	970	-	-	-	-	970
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Interest Income	23	146	-	-	298	467
	993	14,284	4,414	16,633	72,128	108,452
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	3,312	2,208	12,165	17,685
Administrative	-	-	-	-	4,796	4,796
Operating	-	-	9,381	3,966	5,714	19,061
Contractual	-	-	-	-	8,800	8,800
Police	-	-	-	-	9,430	9,430
Lease	-	-	-	-	3,010	3,010
Repairs and Maintenance	-	-	85	402	-	487
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	(72,643)	-	-	-	(72,643)
Total	-	(72,643)	12,777	6,576	43,915	(9,373)
Excess (deficiency) of revenues over (under) expenditures	993	86,927	(8,364)	10,057	28,212	117,825
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	993	86,927	(8,364)	10,057	28,212	117,825
FUND BALANCE -						
Beginning of Year	53,918	808,838	(23,039)	479,289	752,779	2,071,785
End of Period	$ 54,911	$ 895,765	$ (31,403)	$ 489,346	$ 780,991	$ 2,189,610
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						