CITY OF
TWIN OAKS, MISSOURI

MONTHLY OPERATING
FINANCIAL STATEMENTS

AS OF AND FOR THE SEVEN
MONTHS ENDED JULY 31, 2019 AND
JULY 31, 2018

City of Twin Oaks
Balance Sheet
As of July 31,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,919	$ 53,369
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,447	10,429
9-112.1 Enterprise Bank-General Checking	30,972	92,325
9-112.2 Enterprise Bank - Gen. Money Market	1,072,198	1,267,234
9-112.3 Enterprise Bank - Special Account	59,489	58,897
9-122.2 CD Meramec Valley .5987 9/8/19	113,992	113,353
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,336,342	1,590,931
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-109 Undeposited Funds	1,287	
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,513,616	$ 1,795,150
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	$ 3,981	$ 4,356
1-201 Accounts Payable - Cap Improve	5,275	6,840
2-201 Accounts Payable - Parks	17,045	1,818
2-240 Park Reservation Deposits	700	1,000
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	1,474	1,161
Total Liabilities	64,518	58,997
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	470,276
3-301 Sewer Lateral Fund Balance	61,149	56,196
4-301 Cap Impr Fund Balance	503,431	589,782
9-301 General Fund Balance	562,354	632,030
9-390 Retained Earnings	(1)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(187,315)	(12,129)
Total Fund Balance	1,449,099	1,736,154
TOTAL LIABILITIES AND FUND BALANCE	$ 1,513,616	$ 1,795,150

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE SEVEN MONTHS ENDED JULY 31, 2019 AND JULY 31, 2018

	JULY 31, 2019								JULY 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 142,459	$ -	$ 167,598	$ 295,364	$ 605,421	$ 987,600	61 %	$ 607,227	$ (1,806)	(0)%
Property Taxes	-	-	7,904	-	17,014	24,918	46,000	54 %	21,879	3,039	14 %
Intergovernmental Taxes	-	-	5,992	-	6,654	12,647	25,500	50 %	15,727	(3,080)	(20)%
Licenses, Permits & Fees	1,386	-	-	-	76,814	78,200	89,600	87 %	90,952	(12,753)	(14)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	3,146	54	2 %
Interest Income	293	-	-	-	3,188	3,480	5,700	61 %	3,364	116	3 %
	1,679	142,459	13,896	167,598	402,234	727,866	1,161,500	63 %	742,295	(14,429)	(2)%
EXPENDITURES PAID											
Personnel Services	-	-	26,108	18,516	92,667	137,291	263,400	52 %	144,555	7,264	5 %
Administrative	-	-	-	4,000	75,181	79,181	109,200	73 %	71,630	(7,551)	(11)%
Operating	-	-	60,519	50,506	37,496	148,521	232,900	64 %	133,324	(15,198)	(11)%
Contractual	-	-	-	-	62,326	62,326	119,600	52 %	70,676	8,349	12 %
Police	-	-	-	-	75,029	75,029	122,300	61 %	66,011	(9,018)	(14)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,305	3,381	102 %
Repairs and Maintenance	-	-	(3,989)	15,667	-	11,678	89,200	13 %	47,563	35,885	75 %
Debt Service	-	71,393	-	-	-	71,393	142,900	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	291,492	-	291,492	305,000	96 %	-	(291,492)	-
Other	-	4,333	26,152	7,860	-	38,345	292,500	13 %	145,968	107,623	74 %
Total	-	75,727	108,790	388,041	342,624	915,181	1,678,200	55 %	754,424	(160,757)	(21)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,679	66,732	(94,893)	(220,443)	59,610	(187,315)	(516,700)	36 %	(12,129)	$ (175,186)	1,444 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		2,094,824		
End of Period	$ 62,830	$ 570,165	$ (94,893)	$ 289,037	$ 621,965	$ 1,449,104	$ 1,119,719		$2,082,695		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,421)	$ 144,532	$ (97,993)	$ 153,057	$ 133,210	$ 329,385					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JULY 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 142,459	$ -	$ 167,598	$ 295,364	$ 605,421
Property Taxes	-	-	7,904	-	17,014	24,918
Intergovernmental Taxes	-	-	5,992	-	6,654	12,647
Licenses, Permits & Fees	1,386	-	-	-	76,814	78,200
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	293	-	-	-	3,188	3,480
	1,679	142,459	13,896	167,598	402,234	727,866
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	26,108	18,516	92,667	137,291
Administrative	-	-	-	4,000	75,181	79,181
Operating	-	-	60,519	50,506	37,496	148,521
Contractual	-	-	-	-	62,326	62,326
Police	-	-	-	-	75,029	75,029
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(3,989)	15,667	-	11,678
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	291,492	-	291,492
Other	-	4,333	26,152	7,860	-	38,345
Total	-	75,727	108,790	388,041	342,624	915,181
Excess (deficiency) of revenues over (under) expenditures	1,679	66,732	(94,893)	(220,443)	59,610	(187,315)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,679	66,732	(94,893)	(220,443)	59,610	(187,315)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 62,830	$ 570,165	$ (94,893)	$ 289,037	$ 621,965	$ 1,449,104
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,421)	144,532	(97,993)	153,057	133,210	329,385

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JULY 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 139,524	$ -	$ 164,145	$ 303,558	$ 607,227
Property Taxes	-	-	6,806	-	15,073	21,879
Intergovernmental Taxes	-	-	6,005	-	9,723	15,727
Licenses, Permits & Fees	1,109	-	-	-	89,844	90,952
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,546	3,146
Interest Income	162	282	-	-	2,921	3,364
	1,271	139,806	12,810	164,745	423,663	742,295
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	26,036	28,348	90,171	144,555
Administrative	-	-	-	-	71,630	71,630
Operating	-	-	50,640	50,649	32,035	133,324
Contractual	-	-	-	-	70,676	70,676
Police	-	-	-	-	66,011	66,011
Lease	-	-	-	-	3,305	3,305
Repairs and Maintenance	-	-	10,073	37,491	-	47,563
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	122,376	15,764	7,828	-	145,968
Total	-	193,769	102,513	124,316	333,826	754,424
Excess (deficiency) of revenues over (under) expenditures	1,271	(53,964)	(89,702)	40,430	89,837	(12,129)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,271	(53,964)	(89,702)	40,430	89,837	(12,129)
FUND BALANCE -						
Beginning of Year	53,918	808,838	-	479,289	752,779	2,094,824
End of Period	$ 55,189	$ 754,874	$ (89,702)	$ 519,719	$ 842,615	$ 2,082,695
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						