CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE SIX MONTHS ENDED JUNE 30, 2019 AND JUNE 30, 2018

City of Twin Oaks
Balance Sheet
As of June 30,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,891	$ 53,342
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,445	10,428
9-112.1 Enterprise Bank-General Checking	48,560	111,147
9-112.2 Enterprise Bank - Gen. Money Market	1,034,929	1,165,907
9-112.3 Enterprise Bank - Special Account	59,438	58,847
9-122.2 CD Meramec Valley .5987 9/8/19	113,990	113,353
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,316,578	1,508,348
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,492,565	$ 1,712,567
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	$ 10,173	$ 6,099
1-201 Accounts Payable - Cap Improve	5,275	6,840
2-201 Accounts Payable - Parks	17,045	1,818
2-240 Park Reservation Deposits	700	1,000
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	1,348	878
Total Liabilities	70,584	60,456
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	470,276
3-301 Sewer Lateral Fund Balance	61,149	56,196
4-301 Cap Impr Fund Balance	503,431	589,782
9-301 General Fund Balance	562,354	632,030
9-390 Retained Earnings	(1)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(214,432)	(96,172)
Total Fund Balance	1,421,981	1,652,111
TOTAL LIABILITIES AND FUND BALANCE	$ 1,492,565	$ 1,712,567

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE SIX MONTHS ENDED JUNE 30, 2019 AND JUNE 30, 2018

	JUNE 30, 2019								JUNE 30, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 122,943	$ -	$ 144,638	$ 260,640	$ 528,222	$ 987,600	53 %	$ 479,286	$ 48,936	10 %
Property Taxes	-	-	7,858	-	17,014	24,872	46,000	54 %	21,878	2,994	14 %
Intergovernmental Taxes	-	-	5,070	-	10,502	15,572	25,500	61 %	12,241	3,331	27 %
Licenses, Permits & Fees	1,386	-	-	-	12,937	14,323	89,600	16 %	21,891	(7,568)	(35)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	3,146	54	2 %
Interest Income	264	-	-	-	2,776	3,040	5,700	53 %	2,848	192	7 %
	1,650	122,943	12,928	144,638	307,069	589,228	1,161,500	51 %	541,289	47,939	9 %
EXPENDITURES PAID											
Personnel Services	-	-	21,681	14,704	79,943	116,328	263,400	44 %	123,681	7,353	6 %
Administrative	-	-	-	4,000	66,937	70,937	109,200	65 %	63,410	(7,527)	(12)%
Operating	-	-	57,019	41,951	32,028	130,998	232,900	56 %	112,141	(18,857)	(17)%
Contractual	-	-	-	-	50,272	50,272	119,600	42 %	64,736	14,464	22 %
Police	-	-	-	-	64,311	64,311	122,300	53 %	56,581	(7,730)	(14)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,305	3,381	102 %
Repairs and Maintenance	-	-	(5,028)	14,462	-	9,434	89,200	11 %	37,147	27,713	75 %
Debt Service	-	71,393	-	-	-	71,393	142,900	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	269,839	-	269,839	305,000	88 %	-	(269,839)	-
Other	-	4,333	11,631	4,260	-	20,225	292,500	7 %	105,068	84,844	81 %
Total	-	75,727	85,304	349,216	293,414	803,660	1,678,200	48 %	637,461	(166,199)	(26)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,650	47,216	(72,376)	(204,577)	13,655	(214,432)	(516,700)	42 %	(96,172)	$ (118,261)	123 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		2,094,824		
End of Period	$ 62,801	$ 550,649	$ (72,376)	$ 304,903	$ 576,010	$ 1,421,987	$ 1,119,719		$1,998,652		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,450)	$ 125,016	$ (75,476)	$ 168,923	$ 87,255	$ 302,268					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JUNE 30, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 122,943	$ -	$ 144,638	$ 260,640	$ 528,222
Property Taxes	-	-	7,858	-	17,014	24,872
Intergovernmental Taxes	-	-	5,070	-	10,502	15,572
Licenses, Permits & Fees	1,386	-	-	-	12,937	14,323
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	264	-	-	-	2,776	3,040
	1,650	122,943	12,928	144,638	307,069	589,228
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,681	14,704	79,943	116,328
Administrative	-	-	-	4,000	66,937	70,937
Operating	-	-	57,019	41,951	32,028	130,998
Contractual	-	-	-	-	50,272	50,272
Police	-	-	-	-	64,311	64,311
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(5,028)	14,462	-	9,434
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	269,839	-	269,839
Other	-	4,333	11,631	4,260	-	20,225
Total	-	75,727	85,304	349,216	293,414	803,660
Excess (deficiency) of revenues over (under) expenditures	1,650	47,216	(72,376)	(204,577)	13,655	(214,432)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,650	47,216	(72,376)	(204,577)	13,655	(214,432)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 62,801	$ 550,649	$ (72,376)	$ 304,903	$ 576,010	$ 1,421,987
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,450)	125,016	(75,476)	168,923	87,255	302,268

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JUNE 30, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 106,903	$ -	$ 125,768	$ 246,615	$ 479,286
Property Taxes	-	-	6,805	-	15,073	21,878
Intergovernmental Taxes	-	-	5,028	-	7,213	12,241
Licenses, Permits & Fees	1,109	-	-	-	20,782	21,891
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,546	3,146
Interest Income	135	282	-	-	2,431	2,848
	1,244	107,184	11,833	126,368	294,661	541,289
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	22,253	23,516	77,912	123,681
Administrative	-	-	-	-	63,410	63,410
Operating	-	-	41,549	43,523	27,069	112,141
Contractual	-	-	-	-	64,736	64,736
Police	-	-	-	-	56,581	56,581
Lease	-	-	-	-	3,305	3,305
Repairs and Maintenance	-	-	9,133	28,013	-	37,147
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	83,526	15,764	5,778	-	105,068
Total	-	154,919	88,700	100,830	293,012	637,461
Excess (deficiency) of revenues over (under) expenditures	1,244	(47,735)	(76,868)	25,538	1,650	(96,172)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,244	(47,735)	(76,868)	25,538	1,650	(96,172)
FUND BALANCE -						
Beginning of Year	53,918	808,838	-	479,289	752,779	2,094,824
End of Period	$ 55,161	$ 761,103	$ (76,868)	$ 504,827	$ 754,428	$ 1,998,652
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL	CAPITAL IMPROVEMENTS	PARKS AND STORM WATER	ROAD	NONMAJOR SEWER LATERAL	TOTAL
REVENUES						
Taxes	$ 454,363	$ 217,343	$ 255,695	$ -	$ -	$ 927,401
Intergovernmental	5,711	-	-	26,310	-	32,021
Licenses and fees	76,322	-	-	-	-	76,322
Charges for services	10,216	-	600	-	-	10,816
Sewer lateral fees	-	-	-	-	4,658	4,658
Other revenue	20,248	-	100,000	-	-	120,248
Investment income - interest	5,458	283	-	-	297	6,038
TOTAL REVENUES	572,318	217,626	356,295	26,310	4,955	1,177,504
EXPENDITURES						
Current:						
General government	423,453	-	-	-	-	423,453
Sanitation and other health costs	43,260	-	-	-	-	43,260
Public safety	118,164	-	-	-	-	118,164
Streets	-	-	-	150,808	-	150,808
Parks	-	-	187,208	-	-	187,208
Capital outlay	-	141,881	44,211	37,596	-	223,688
Debt service:						
Principal, interest and fiscal charges	-	142,787	-	-	-	142,787
TOTAL EXPENDITURES	584,877	284,668	231,419	188,404	-	1,289,368
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,559)	(67,042)	124,876	(162,094)	4,955	(111,864)
OTHER FINANCING SOURCES (USES)						
Transfers in (out)	(57,115)	(19,307)	(85,672)	162,094	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(57,115)	(19,307)	(85,672)	162,094	-	-
CHANGE IN FUND BALANCES	(69,674)	(86,349)	39,204	-	4,955	(111,864)
FUND BALANCES - BEGINNING OF YEAR	632,029	589,782	470,276	-	56,196	1,748,283
FUND BALANCES - END OF YEAR	$ 562,355	$ 503,433	$ 509,480	$ -	$ 61,151	$ 1,636,419

The accompanying notes are an integral part of these financial statements.