CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND MARCH 31, 2018

City of Twin Oaks
Balance Sheet
As of March 31,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 158,792	$ 53,273
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,440	10,426
9-112.1 Enterprise Bank-General Checking	58,511	94,031
9-112.2 Enterprise Bank - Gen. Money Market	1,147,119	1,321,731
9-112.3 Enterprise Bank - Special Account	59,290	58,701
9-122.2 CD Meramec Valley .5987 9/8/19	113,651	113,225
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,543,127	1,646,710
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	5,288	5,288
2-180 Taxes Receivable - Park	35,195	35,195
3-180 Other Current Assets	970	970
4-180 Taxes Receivable - CI	29,916	29,916
9-144 Prepaid Items	8,357	8,357
9-180 Taxes Receivable - GF	122,429	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,747,346	$ 1,850,929
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 3,132	$ 5,921
1-201 Accounts Payable - Cap Improve	6,840	6,840
2-201 Accounts Payable - Parks	1,818	1,818
2-240 Park Reservation Deposits	400	1,400
4-201 ACCOUNTS PAYABLE - CIST	12,493	12,493
9-201 Accounts Payable - GF	16,587	16,587
9-233 LAGER Liability	1,223	874
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	57,235	60,674
Fund Balance		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
9-390 Retained Earnings	(80,621)	(228,552)
Net Income	22,449	41,973
Total Fund Balance	1,690,111	1,790,255
TOTAL LIABILITIES AND FUND BALANCE	$ 1,747,346	$ 1,850,929

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND MARCH 31, 2018

	MARCH 31, 2019								MARCH 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 59,402	$ -	$ 69,885	$ 143,869	$ 273,156	$ 987,600	28 %	$ 280,149	$ (6,992)	(2)%
Property Taxes	-	-	7,736	-	17,014	24,750	46,000	54 %	10,429	14,321	137 %
Intergovernmental Taxes	-	-	2,557	-	7,780	10,337	25,500	41 %	6,036	4,301	71 %
Licenses, Permits & Fees	3,969	-	-	-	497	4,466	89,600	5 %	6,472	(2,007)	(31)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	2,646	554	21 %
Interest Income	122	-	-	-	1,249	1,372	5,700	24 %	1,485	(114)	(8)%
	4,091	59,402	10,293	69,885	173,608	317,281	1,161,500	27 %	307,217	10,063	3 %
EXPENDITURES PAID											
Personnel Services	-	-	9,339	6,226	37,206	52,772	263,400	20 %	56,448	3,676	7 %
Administrative	-	-	-	-	17,265	17,265	109,200	16 %	19,089	1,824	10 %
Operating	-	-	37,133	4,991	16,597	58,721	232,900	25 %	40,031	(18,690)	(47)%
Contractual	-	-	-	-	28,516	28,516	119,600	24 %	35,296	6,780	19 %
Police	-	-	-	-	32,155	32,155	122,300	26 %	28,290	(3,865)	(14)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	6,020	6,097	101 %
Repairs and Maintenance	-	-	44	4,059	-	4,103	89,200	5 %	11,422	7,319	64 %
Debt Service	-	-	-	-	-	-	142,900	-	-	-	-
Capital additions											
Stormwater	-	-	-	86,541	-	86,541	305,000	28 %	-	(86,541)	-
Other	-	4,333	7,352	3,150	-	14,835	292,500	5 %	68,648	53,813	78 %
Total	-	4,333	53,869	104,967	131,662	294,831	1,678,200	18 %	265,245	(29,587)	(11)%
											-
Excess (deficiency) of revenues over (under) expenditures	4,091	55,069	(43,575)	(35,082)	41,946	22,449	(516,700)	(4)%	41,973	(19,523)	(47)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	-	-	-	-	-	-		-	-	
Bond proceeds							-	-		-	
CHANGE IN FUND BALANCE	4,091	55,069	(43,575)	(35,082)	41,946	22,449	(516,700)	(4)%	41,973	$ (19,523)	(47)%
FUND BALANCE -											
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723	1,567,723		2,071,785		
End of Period	$ 64,880	$ 428,024	$ (66,614)	$ 482,843	$ 681,039	$ 1,590,172	$ 1,051,023		$ 2,113,758		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (1,009)	$ 132,869	$ (46,675)	$ 338,418	$ 115,546	$ 539,149					

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**60,789**	**372,955**	**(23,039)**	**517,925**	**639,093**	1,567,723
End of Period	$ 65,889	$ 295,155	$ (19,939)	$ 144,425	$ 565,493	$ 1,051,023
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MARCH 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 59,402	$ -	$ 69,885	$ 143,869	$ 273,156
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	2,557	-	7,780	10,337
Licenses, Permits & Fees	3,969	-	-	-	497	4,466
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	122	-	-	-	1,249	1,372
	4,091	59,402	10,293	69,885	173,608	317,281
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	9,339	6,226	37,206	52,772
Administrative	-	-	-	-	17,265	17,265
Operating	-	-	37,133	4,991	16,597	58,721
Contractual	-	-	-	-	28,516	28,516
Police	-	-	-	-	32,155	32,155
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	44	4,059	-	4,103
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	86,541	-	86,541
Other	-	4,333	7,352	3,150	-	14,835
Total	-	4,333	53,869	104,967	131,662	294,831
Excess (deficiency) of revenues over (under) expenditures	4,091	55,069	(43,575)	(35,082)	41,946	22,449
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	4,091	55,069	(43,575)	(35,082)	41,946	22,449
FUND BALANCE -						
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723
End of Period	$ 64,880	$ 428,024	$ (66,614)	$ 482,843	$ 681,039	$ 1,590,172
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(1,009)	132,869	(46,675)	338,418	115,546	539,149

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MARCH 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 57,596	$ -	$ 67,760	$ 154,793	$ 280,149
Property Taxes	-	-	3,848	-	6,581	10,429
Intergovernmental Taxes	-	-	2,563	-	3,473	6,036
Licenses, Permits & Fees	998	-	-	-	5,475	6,472
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,546	2,646
Interest Income	66	282	-	-	1,138	1,485
	1,064	57,878	6,411	67,860	174,006	307,217
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	10,130	9,914	36,403	56,448
Administrative	-	-	-	-	19,089	19,089
Operating	-	-	16,499	7,546	15,987	40,031
Contractual	-	-	-	-	35,296	35,296
Police	-	-	-	-	28,290	28,290
Lease	-	-	-	-	6,020	6,020
Repairs and Maintenance	-	-	5,310	6,112	-	11,422
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	55,541	8,049	5,058	-	68,648
Total	-	55,541	39,989	28,630	141,086	265,245
Excess (deficiency) of revenues over (under) expenditures	1,064	2,337	(33,578)	39,230	32,920	41,973
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,064	2,337	(33,578)	39,230	32,920	41,973
FUND BALANCE -						
Beginning of Year	53,918	808,838	(23,039)	479,289	752,779	2,071,785
End of Period	$ 54,981	$ 811,175	$ (56,617)	$ 518,520	$ 785,699	$ 2,113,758
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						