CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE FIVE MONTHS ENDED MAY 31, 2019 AND MAY 31, 2018

City of Twin Oaks
Balance Sheet
As of May 30,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,863	$ 53,317
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,444	10,427
9-112.1 Enterprise Bank-General Checking	76,574	11,892
9-112.2 Enterprise Bank - Gen. Money Market	1,085,836	1,296,072
9-112.3 Enterprise Bank - Special Account	59,390	58,799
9-122.2 CD Meramec Valley .5987 9/8/19	113,818	113,225
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,395,248	1,539,056
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,472	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,571,469	$ 1,743,275
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 12,454	$ 1,358
1-201 Accounts Payable - Cap Improve	4,480	6,840
2-201 Accounts Payable - Parks	13,930	1,818
2-240 Park Reservation Deposits	700	1,600
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	2,134	1,570
Total Liabilities	69,741	57,007
Fund Balance		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
9-390 Retained Earnings	(107,726)	(228,552)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(138,828)	(62,015)
Total Fund Balance	1,501,728	1,686,268
TOTAL LIABILITIES AND FUND BALANCE	$ 1,571,469	$ 1,743,275

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE FIVE MONTHS ENDED MAY 31, 2019 AND MAY 31, 2018

	MAY 31, 2019								MAY 31, 2018		
										DIFFERENCE FAV / (UNFAV)	
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 89,892	$ -	$ 105,756	$ 201,713	$ 397,361	$ 987,600	40 %	$ 430,159	$ (32,798)	(8)%
Property Taxes	-	-	7,736	-	17,014	24,750	46,000	54 %	21,834	2,916	13 %
Intergovernmental Taxes	-	-	4,199	-	8,538	12,738	25,500	50 %	10,841	1,897	17 %
Licenses, Permits & Fees	1,386	-	-	-	5,631	7,017	89,600	8 %	11,527	(4,510)	(39)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	2,846	354	12 %
Interest Income	236	-	-	-	2,224	2,460	5,700	43 %	2,274	186	8 %
	1,622	89,892	11,935	105,756	238,320	447,525	1,161,500	39 %	479,481	(31,956)	(7)%
EXPENDITURES PAID											
Personnel Services	-	-	17,899	11,946	67,409	97,254	263,400	37 %	102,922	5,668	6 %
Administrative	-	-	-	4,084	61,058	65,142	109,200	60 %	57,966	(7,176)	(12)%
Operating	-	-	48,414	9,837	27,246	85,497	232,900	37 %	91,829	6,332	7 %
Contractual	-	-	-	-	40,451	40,451	119,600	34 %	55,517	15,066	27 %
Police	-	-	-	-	53,592	53,592	122,300	44 %	37,721	(15,872)	(42)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	6,020	6,097	101 %
Repairs and Maintenance	-	-	1,377	5,850	-	7,228	89,200	8 %	23,129	15,901	69 %
Debt Service	-	71,393	-	-	-	71,393	142,900	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	147,939	-	147,939	305,000	49 %	-	(147,939)	-
Other	-	4,333	10,450	3,150	-	17,934	292,500	6 %	94,999	77,065	81 %
Total	-	75,727	78,141	182,806	249,680	586,354	1,678,200	35 %	541,496	(44,858)	(8)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,622	14,166	(66,205)	(77,050)	(11,360)	(138,828)	(516,700)	27 %	(62,015)	$ (76,814)	124 %
FUND BALANCE -											
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723	1,567,723		2,071,785		
End of Period	$ 62,411	$ 387,121	$ (89,244)	$ 440,875	$ 627,733	$ 1,428,895	$ 1,051,023		$2,009,770		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,478)	$ 91,966	$ (69,305)	$ 296,450	$ 62,240	$ 377,872					

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**60,789**	**372,955**	**(23,039)**	**517,925**	**639,093**	1,567,723
End of Period	$ 65,889	$ 295,155	$ (19,939)	$ 144,425	$ 565,493	$ 1,051,023
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MAY 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 89,892	$ -	$ 105,756	$ 201,713	$ 397,361
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	4,199	-	8,538	12,738
Licenses, Permits & Fees	1,386	-	-	-	5,631	7,017
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	236	-	-	-	2,224	2,460
	1,622	89,892	11,935	105,756	238,320	447,525
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	17,899	11,946	67,409	97,254
Administrative	-	-	-	4,084	61,058	65,142
Operating	-	-	48,414	9,837	27,246	85,497
Contractual	-	-	-	-	40,451	40,451
Police	-	-	-	-	53,592	53,592
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	1,377	5,850	-	7,228
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	147,939	-	147,939
Other	-	4,333	10,450	3,150	-	17,934
Total	-	75,727	78,141	182,806	249,680	586,354
Excess (deficiency) of revenues over (under) expenditures	1,622	14,166	(66,205)	(77,050)	(11,360)	(138,828)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,622	14,166	(66,205)	(77,050)	(11,360)	(138,828)
FUND BALANCE -						
Beginning of Year	60,789	372,955	(23,039)	517,925	639,093	1,567,723
End of Period	$ 62,411	$ 387,121	$ (89,244)	$ 440,875	$ 627,733	$ 1,428,895
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,478)	91,966	(69,305)	296,450	62,240	377,872

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MAY 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 94,763	$ -	$ 111,486	$ 223,910	$ 430,159
Property Taxes	-	-	6,761	-	15,073	21,834
Intergovernmental Taxes	-	-	4,206	-	6,635	10,841
Licenses, Permits & Fees	1,081	-	-	-	10,446	11,527
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,546	2,846
Interest Income	110	282	-	-	1,882	2,274
	1,191	95,045	10,967	111,786	260,492	479,481
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	18,736	18,388	65,797	102,922
Administrative	-	-	-	-	57,966	57,966
Operating	-	-	30,355	37,191	24,283	91,829
Contractual	-	-	-	-	55,517	55,517
Police	-	-	-	-	37,721	37,721
Lease	-	-	-	-	6,020	6,020
Repairs and Maintenance	-	-	7,171	15,958	-	23,129
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	79,510	10,361	5,128	-	94,999
Total	-	150,903	66,623	76,665	247,305	541,496
Excess (deficiency) of revenues over (under) expenditures	1,191	(55,859)	(55,656)	35,121	13,187	(62,015)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,191	(55,859)	(55,656)	35,121	13,187	(62,015)
FUND BALANCE -						
Beginning of Year	53,918	808,838	(23,039)	479,289	752,779	2,071,785
End of Period	$ 55,109	$ 752,980	$ (78,695)	$ 514,410	$ 765,966	$ 2,009,770
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

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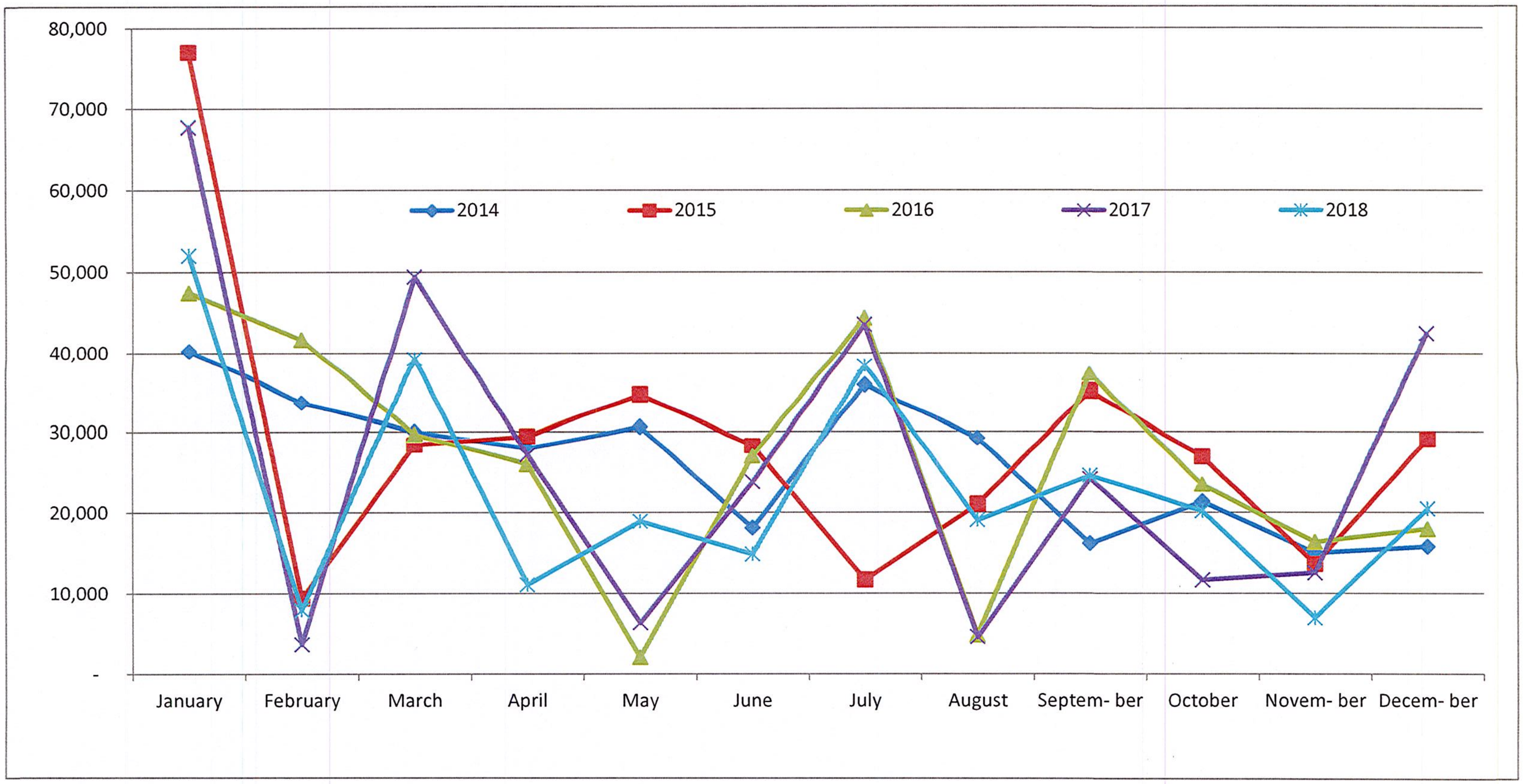
CITY OF TWIN OAKS, MISSOURI

SCHEDULE OF MONTHLY SALES TAX RECEIVED: GENERAL FUND - GENERAL SALES TAX

FOR THE FIVE YEARS ENDED DECEMBER 31, 2018

Year	January	February	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	TOTAL	Average
2014	40,236	33,654	29,997	27,881	30,575	18,060	35,810	29,171	16,141	21,310	14,947	15,724	313,505	26,125
2015	77,130	9,431	28,398	29,454	34,674	28,226	11,694	21,030	35,122	26,894	13,628	29,022	344,703	28,725
2016	47,472	41,699	29,713	25,952	2,108	26,960	44,372	4,858	37,237	23,417	16,320	17,895	318,003	26,500
2017	67,788	3,726	49,451	27,137	6,363	23,754	43,562	4,618	24,143	11,648	12,527	42,435	317,151	26,429
2018	51,998	7,951	39,228	11,087	18,918	14,813	38,290	19,019	24,543	20,143	6,942	20,346	273,279	22,773
AVERAGE	56,925	19,292	35,357	24,302	18,528	22,363	34,746	15,739	27,437	20,682	12,873	25,084	313,328	26,111
STD DEV	15,153	17,150	8,981	7,496	14,349	5,766	13,374	10,739	8,688	5,665	3,607	10,935	25,617	2,135



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