RESOLUTION NO. 102

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF TWIN OAKS ESTIMATING NONBINDING PROJECTED TAX RATES PURSUANT TO SECTIONS 137.180 AND 137.243 R.S.MO.

Whereas, the County Assessor is required to send notice to property owners in St. Louis County by June 15, 2015, containing the projected tax liability relative to such owners' property; and

Whereas, each political subdivision must estimate the projected tax rates for 2015 and provide such estimates to the St. Louis County Collector by April 8, 2015; and

Whereas, such projected tax rates are nonbinding and are based on limited valuation information which may change significantly between this date and the deadline for calculating actual tax rates for 2015; and

Whereas, the Village's Village Clerk/Controller has estimated the projected tax rates for 2015 based upon limited, available information which has been made available prior to this time.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF TWIN OAKS, MISSOURI AS FOLLOWS:

The Board hereby directs the Village Clerk/Controller to provide the following estimated tax rates per $100 assessed value to the St. Louis County Collector in order to fulfill the Village's obligation under Section 137.243 R.S.Mo.
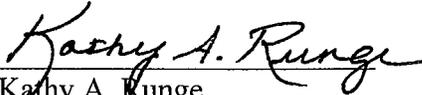
	AD VALOREM TAX RATES			
	Real Property			Personal Property
	Residential	Agricultural	Commercial	
General Municipal Revenues	$ -	$ -	$ 0.3420	$ -

The Village hereby states that these estimated tax rates are not binding in any way upon the Village and are based on the limited valuation information which has been made available prior to this time.

Furthermore, the Board is taking no action to levy or impose the estimated tax rates and, instead, intends to establish actual tax rates later this year, when more accurate valuation information is available, and to levy and impose those tax rates.

This Resolution Adopted this __1__ day of __April__, 2015.

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Dennis L. Whitmore, Chairman
Board of Trustees

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Kathy A. Runge
Village Clerk/Controller