TWIN OAKS

CITY OF
TWIN OAKS, MISSOURI

MONTHLY OPERATING
FINANCIAL STATEMENTS

AS OF AND FOR THE TWO YEARS
ENDED DECEMBER 31, 2019

City of Twin Oaks, Missouri
Balance Sheets
December 31,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 59,057	$ 56,086
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,465	10,435
9-112.1 Enterprise Bank-General Checking	84,499	58,429
9-112.2 Enterprise Bank - Gen. Money Market	704,455	1,132,015
9-112.3 Enterprise Bank - Special Account	59,708	59,145
9-122.2 CD Meramec Valley .5987 9/8/19	113,992	113,651
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,019,917	1,425,084
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	9,239
2-180 Taxes Receivable - Park	27,996	27,996
3-180 Taxes Receivable - Sewer Lateral	1,373	1,331
4-180 Taxes Receivable - CI	23,797	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	104,462	104,462
9-181 Other receivables	1,210	1,210
Total Other Current Assets	175,134	275,092
TOTAL ASSETS	$ 1,195,904	$ 1,701,030
LIABILITIES AND FUND BALANCE		
9-210 MVB Credit MasterCard	$ 11,469	$ 7,365
1-201 Accounts Payable - Cap Improve	5,275	5,275
2-201 Accounts Payable - Parks	17,045	17,045
2-240 Park Reservation Deposits	400	400
4-201 ACCOUNTS PAYABLE - CIST	154	154
9-201 Accounts Payable - GF	13,619	13,619
9-233 LAGER Liability	(222)	1,071
9-239 Accrued Payroll	4,945	4,945
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	70,230	64,616
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	509,480
3-301 Sewer Lateral Fund Balance	61,149	61,149
4-301 Cap Impr Fund Balance	503,431	503,431
9-301 General Fund Balance	562,354	562,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	(508,156)	(111,869)
Total Fund Balance	1,128,257	1,636,414
TOTAL LIABILITIES AND FUND BALANCE	$ 1,195,904	$ 1,701,030

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE TWO YEARS ENDED DECEMBER 31, 2019

	DECEMBER 31, 2019								DECEMBER 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 217,593	$ -	$ 255,991	$ 428,094	$ 901,678	$ 987,600	91 %	$ 889,342	$ 12,336	1 %
Property Taxes	-	-	12,332	-	17,014	29,346	46,000	64 %	44,689	(15,343)	(34)%
Intergovernmental Taxes	-	-	11,075	-	15,080	26,155	25,500	103 %	26,840	(685)	(3)%
Licenses, Permits & Fees	4,126	-	-	-	85,218	89,344	89,600	100 %	107,226	(17,882)	(17)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300	900	367 %	103,366	(100,066)	(97)%
Interest Income	1,951	-	-	-	5,241	7,192	5,700	126 %	6,036	1,155	19 %
	6,077	217,593	23,408	256,091	553,846	1,057,015	1,161,500	91 %	1,177,500	(120,485)	(10)%
EXPENDITURES PAID											
Personnel Services	-	-	49,251	38,026	160,593	247,871	263,400	94 %	255,815	7,944	3 %
Administrative	-	-	-	-	125,259	125,259	109,200	115 %	110,219	(15,040)	(14)%
Operating	1,923	-	106,345	73,911	74,061	256,239	232,900	110 %	230,245	(25,994)	(11)%
Contractual	-	-	-	-	123,236	123,236	119,600	103 %	123,907	671	1 %
Police	-	-	-	-	128,621	128,621	122,300	105 %	118,165	(10,457)	(9)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,369	3,445	102 %
Repairs and Maintenance	-	-	24,448	55,423	-	79,871	89,200	90 %	81,175	1,304	2 %
Debt Service	-	142,628	-	-	-	142,628	142,900	100 %	142,786	158	0 %
Capital additions											
Stormwater	-	-	-	713	-	713	305,000	0 %	-	(713)	-
Other	-	4,333	132,383	324,093	-	460,810	292,500	158 %	223,688	(237,122)	(106)%
Total	1,923	146,962	312,427	492,165	611,695	1,565,171	1,678,200	93 %	1,289,368	(275,802)	(21)%
											-
Excess (deficiency) of revenues over (under) expenditures	4,154	70,631	(289,019)	(236,074)	(57,848)	(508,156)	(516,700)	98 %	(111,869)	(396,287)	354 %
OTHER SOURCES(USES) OF FUND											
Transfers	-	(289,019)	289,019	-	-	-	-		-	-	
Bond proceeds							-	-		-	
Bond defeasement								0%			
TOTAL								0%			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	4,154	(218,388)	(0)	(236,074)	(57,848)	(508,156)	(516,700)	98 %	(111,869)	$ (396,287)	354 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		1,748,283		
End of Period	$ 65,305	$ 285,045	$ (0)	$ 273,406	$ 504,507	$ 1,128,263	$ 1,119,719		$1,636,414		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (946)	########	$ (3,100)	$ 137,426	$ 15,752	$ 8,544					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - DECEMBER 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 217,593	$ -	$ 255,991	$ 428,094	$ 901,678
Property Taxes	-	-	12,332	-	17,014	29,346
Intergovernmental Taxes	-	-	11,075	-	15,080	26,155
Licenses, Permits & Fees	4,126	-	-	-	85,218	89,344
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300
Interest Income	1,951	-	-	-	5,241	7,192
	6,077	217,593	23,408	256,091	553,846	1,057,015
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	49,251	38,026	160,593	247,871
Administrative	-	-	-	-	125,259	125,259
Operating	1,923	-	106,345	73,911	74,061	256,239
Contractual	-	-	-	-	123,236	123,236
Police	-	-	-	-	128,621	128,621
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	24,448	55,423	-	79,871
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	713	-	713
Other	-	4,333	132,383	324,093	-	460,810
Total	1,923	146,962	312,427	492,165	611,695	1,565,171
Excess (deficiency) of revenues over (under) expenditures	4,154	70,631	(289,019)	(236,074)	(57,848)	(508,156)
OTHER SOURCES(USES) OF F						
Transfers	-	(289,019)	289,019	-	-	-
TOTAL	-	(289,019)	289,019	-	-	-
CHANGE IN FUND BALANCE	4,154	(218,388)	(0)	(236,074)	(57,848)	(508,156)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 65,305	$ 285,045	$ (0)	$ 273,406	$ 504,507	$ 1,128,263
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(946)	(140,588)	(3,100)	137,426	15,752	8,544

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - DECEMBER 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 217,342	$ -	$ 255,696	$ 416,304	$ 889,342
Property Taxes	-	-	15,792	-	28,897	44,689
Intergovernmental Taxes	-	-	10,517	-	16,323	26,840
Licenses, Permits & Fees	4,657	-	-	-	102,569	107,226
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100,600	2,766	103,366
Interest Income	296	282	-	-	5,458	6,036
	4,953	217,624	26,310	356,296	572,316	1,177,500
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	45,932	50,469	159,414	255,815
Administrative	-	-	-	-	110,219	110,219
Operating	-	-	86,448	73,994	69,803	230,245
Contractual	-	-	-	-	123,907	123,907
Police	-	-	-	-	118,165	118,165
Lease	-	-	-	-	3,369	3,369
Repairs and Maintenance	-	-	18,428	62,746	-	81,175
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	141,882	37,595	44,211	-	223,688
Total	-	284,668	188,403	231,420	584,877	1,289,368
Excess (deficiency) of revenues over (under) expenditures	4,953	(67,044)	(162,094)	124,876	(12,561)	(111,869)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	4,953	(67,044)	(162,094)	124,876	(12,561)	(111,869)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	$ 61,149	$ 522,738	$ (162,094)	$ 595,152	$ 619,468	$ 1,636,414
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						