CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019 AND AUGUST 31, 2018

City of Twin Oaks
Balance Sheet
As of August 31,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,948	$ 53,396
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,447	10,430
9-112.1 Enterprise Bank-General Checking	123,546	101,852
9-112.2 Enterprise Bank - Gen. Money Market	892,439	1,246,306
9-112.3 Enterprise Bank - Special Account	59,539	58,947
9-122.2 CD Meramec Valley .5987 9/8/19	113,992	113,353
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,249,235	1,579,608
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,425,223	$ 1,783,827
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	$ 4,812	$ 3,007
1-201 Accounts Payable - Cap Improve	5,275	6,840
2-201 Accounts Payable - Parks	17,045	1,818
2-240 Park Reservation Deposits	500	1,500
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	1,396	1,150
Total Liabilities	65,071	58,137
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	470,276
3-301 Sewer Lateral Fund Balance	61,149	56,196
4-301 Cap Impr Fund Balance	503,431	589,782
9-301 General Fund Balance	562,354	632,030
9-390 Retained Earnings	(1)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(276,261)	(22,593)
Total Fund Balance	1,360,152	1,725,690
TOTAL LIABILITIES AND FUND BALANCE	$ 1,425,223	$ 1,783,827

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019 AND AUGUST 31, 2018

	AUGUST 31, 2019								AUGUST 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 145,186	$ -	$ 170,807	$ 301,241	$ 617,234	$ 987,600	62 %	$ 672,782	$ (55,549)	(8)%
Property Taxes	-	-	7,970	-	17,014	24,984	46,000	54 %	21,977	3,007	14 %
Intergovernmental Taxes	-	-	6,886	-	10,710	17,596	25,500	69 %	17,193	403	2 %
Licenses, Permits & Fees	1,386	-	-	-	77,608	78,994	89,600	88 %	101,253	(22,259)	(22)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	3,366	(166)	(5)%
Interest Income	321	-	-	-	3,562	3,884	5,700	68 %	3,873	10	0 %
	1,707	145,186	14,856	170,807	413,335	745,891	1,161,500	64 %	820,445	(74,553)	(9)%
EXPENDITURES PAID											
Personnel Services	-	-	31,354	22,888	105,495	159,737	263,400	61 %	164,105	4,367	3 %
Administrative	-	-	-	4,000	84,478	88,478	109,200	81 %	79,191	(9,287)	(12)%
Operating	-	-	67,822	59,842	43,130	170,794	232,900	73 %	147,260	(23,534)	(16)%
Contractual	-	-	-	-	85,050	85,050	119,600	71 %	90,374	5,324	6 %
Police	-	-	-	-	85,748	85,748	122,300	70 %	75,441	(10,306)	(14)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,305	3,381	102 %
Repairs and Maintenance	-	-	(3,053)	23,081	-	20,028	89,200	22 %	56,921	36,893	65 %
Debt Service	-	71,393	-	-	-	71,393	142,900	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	292,828	-	292,828	305,000	96 %	-	(292,828)	-
Other	-	4,333	35,683	8,156	-	48,172	292,500	16 %	155,048	106,876	69 %
Total	-	75,727	131,806	410,796	403,824	1,022,153	1,678,200	61 %	843,038	(179,115)	(21)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,707	69,459	(116,950)	(239,989)	9,511	(276,261)	(516,700)	53 %	(22,593)	$ (253,669)	1,123 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		2,094,824		
End of Period	$ 62,858	$ 572,892	$ (116,950)	$ 269,491	$ 571,866	$ 1,360,158	$ 1,119,719		$2,072,231		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,393)	$ 147,259	$ (120,050)	$ 133,511	$ 83,111	$ 240,439					

C:\Users\jblume\Dropbox\VOTO Fin Sts\2019\
VOTO SRAE 2019.xls
Clssfd

9/16/2019
4:38 PM

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - AUGUST 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 145,186	$ -	$ 170,807	$ 301,241	$ 617,234
Property Taxes	-	-	7,970	-	17,014	24,984
Intergovernmental Taxes	-	-	6,886	-	10,710	17,596
Licenses, Permits & Fees	1,386	-	-	-	77,608	78,994
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	321	-	-	-	3,562	3,884
	1,707	145,186	14,856	170,807	413,335	745,891
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	31,354	22,888	105,495	159,737
Administrative	-	-	-	4,000	84,478	88,478
Operating	-	-	67,822	59,842	43,130	170,794
Contractual	-	-	-	-	85,050	85,050
Police	-	-	-	-	85,748	85,748
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(3,053)	23,081	-	20,028
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	292,828	-	292,828
Other	-	4,333	35,683	8,156	-	48,172
Total	-	75,727	131,806	410,796	403,824	1,022,153
Excess (deficiency) of revenues over (under) expenditures	1,707	69,459	(116,950)	(239,989)	9,511	(276,261)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,707	69,459	(116,950)	(239,989)	9,511	(276,261)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 62,858	$ 572,892	$ (116,950)	$ 269,491	$ 571,866	$ 1,360,158
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,393)	147,259	(120,050)	133,511	83,111	240,439

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - AUGUST 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 156,314	$ -	$ 183,899	$ 332,570	$ 672,782
Property Taxes	-	-	6,904	-	15,073	21,977
Intergovernmental Taxes	-	-	6,902	-	10,291	17,193
Licenses, Permits & Fees	1,192	-	-	-	100,061	101,253
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,766	3,366
Interest Income	189	282	-	-	3,402	3,873
	1,381	156,596	13,806	184,499	464,163	820,445
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	29,626	32,220	102,258	164,105
Administrative	-	-	-	-	79,191	79,191
Operating	-	-	55,662	54,160	37,438	147,260
Contractual	-	-	-	-	90,374	90,374
Police	-	-	-	-	75,441	75,441
Lease	-	-	-	-	3,305	3,305
Repairs and Maintenance	-	-	11,240	45,681	-	56,921
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	122,851	21,137	11,060	-	155,048
Total	-	194,244	117,665	143,121	388,007	843,038
Excess (deficiency) of revenues over (under) expenditures	1,381	(37,648)	(103,859)	41,378	76,156	(22,593)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,381	(37,648)	(103,859)	41,378	76,156	(22,593)
FUND BALANCE -						
Beginning of Year	53,918	808,838	-	479,289	752,779	2,094,824
End of Period	$ 55,299	$ 771,190	$ (103,859)	$ 520,667	$ 828,934	$ 2,072,231
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						