CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018

City of Twin Oaks
Balance Sheet
September 30,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 58,976	$ 53,423
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,447	10,431
9-112.1 Enterprise Bank-General Checking	(18,007)	131,401
9-112.2 Enterprise Bank - Gen. Money Market	1,032,330	1,135,046
9-112.3 Enterprise Bank - Special Account	59,585	58,996
9-122.2 CD Meramec Valley .5987 9/8/19	113,992	113,481
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,247,647	1,498,101
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	$ 1,423,635	$ 1,702,320
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	$ 4,382	$ 3,509
1-201 Accounts Payable - Cap Improve	5,275	6,840
2-201 Accounts Payable - Parks	17,045	1,818
2-240 Park Reservation Deposits	600	600
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	1,267	1,135
Total Liabilities	64,612	57,723
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	470,276
3-301 Sewer Lateral Fund Balance	61,149	56,196
4-301 Cap Impr Fund Balance	503,431	589,782
9-301 General Fund Balance	562,354	632,030
9-390 Retained Earnings	(1)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(277,390)	(103,686)
Total Fund Balance	1,359,023	1,644,597
TOTAL LIABILITIES AND FUND BALANCE	$ 1,423,635	$ 1,702,320

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018

	SEPTEMBER 30, 2019								SEPTEMBER 30, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 180,227	$ -	$ 212,031	$ 359,661	$ 751,919	$ 987,600	76 %	$ 758,975	$ (7,056)	(1)%
Property Taxes	-	-	7,974	-	17,014	24,988	46,000	54 %	22,011	2,976	14 %
Intergovernmental Taxes	-	-	7,868	-	12,766	20,634	25,500	81 %	18,571	2,062	11 %
Licenses, Permits & Fees	1,386	-	-	-	78,202	79,588	89,600	89 %	101,828	(22,241)	(22)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200	900	356 %	3,366	(166)	(5)%
Interest Income	349	-	-	-	3,937	4,286	5,700	75 %	4,467	(182)	(4)%
	1,735	180,227	15,842	212,031	474,778	884,613	1,161,500	76 %	909,218	(24,605)	(3)%
EXPENDITURES PAID											
Personnel Services	-	-	35,693	26,793	118,031	180,516	263,400	69 %	184,103	3,587	2 %
Administrative	-	-	-	4,000	88,750	92,750	109,200	85 %	82,144	(10,606)	(13)%
Operating	-	-	73,039	61,984	48,355	183,378	232,900	79 %	162,902	(20,476)	(13)%
Contractual	-	-	-	-	97,164	97,164	119,600	81 %	99,736	2,572	3 %
Police	-	-	-	-	96,466	96,466	122,300	79 %	86,122	(10,344)	(12)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,305	3,381	102 %
Repairs and Maintenance	-	-	(2,653)	27,113	-	24,460	89,200	27 %	70,219	45,759	65 %
Debt Service	-	142,628	-	-	-	142,628	142,900	100 %	142,786	158	0 %
Capital additions											
Stormwater	-	-	-	293,600	-	293,600	305,000	96 %	-	(293,600)	-
Other	-	4,333	38,541	8,243	-	51,118	292,500	17 %	181,587	130,469	72 %
Total	-	146,962	144,620	421,733	448,689	1,162,003	1,678,200	69 %	1,012,904	(149,099)	(15)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,735	33,265	(128,778)	(209,701)	26,089	(277,390)	(516,700)	54 %	(103,686)	$ (173,705)	168 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		1,748,283		
End of Period	$ 62,886	$ 536,698	$ (128,778)	$ 299,779	$ 588,444	$ 1,359,029	$ 1,119,719		$1,644,597		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,365)	$ 111,065	$ (131,878)	$ 163,799	$ 99,689	$ 239,310					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - SEPTEMBER 30, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 180,227	$ -	$ 212,031	$ 359,661	$ 751,919
Property Taxes	-	-	7,974	-	17,014	24,988
Intergovernmental Taxes	-	-	7,868	-	12,766	20,634
Licenses, Permits & Fees	1,386	-	-	-	78,202	79,588
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	349	-	-	-	3,937	4,286
	1,735	180,227	15,842	212,031	474,778	884,613
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	35,693	26,793	118,031	180,516
Administrative	-	-	-	4,000	88,750	92,750
Operating	-	-	73,039	61,984	48,355	183,378
Contractual	-	-	-	-	97,164	97,164
Police	-	-	-	-	96,466	96,466
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(2,653)	27,113	-	24,460
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	293,600	-	293,600
Other	-	4,333	38,541	8,243	-	51,118
Total	-	146,962	144,620	421,733	448,689	1,162,003
Excess (deficiency) of revenues over (under) expenditures	1,735	33,265	(128,778)	(209,701)	26,089	(277,390)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,735	33,265	(128,778)	(209,701)	26,089	(277,390)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 62,886	$ 536,698	$ (128,778)	$ 299,779	$ 588,444	$ 1,359,029
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,365)	111,065	(131,878)	163,799	99,689	239,310

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - SEPTEMBER 30, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 178,518	$ -	$ 210,021	$ 370,436	$ 758,975
Property Taxes	-	-	6,938	-	15,073	22,011
Intergovernmental Taxes	-	-	7,746	-	10,825	18,571
Licenses, Permits & Fees	1,192	-	-	-	100,636	101,828
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,766	3,366
Interest Income	216	282	-	-	3,970	4,467
	1,408	178,800	14,685	210,621	503,705	909,218
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	33,162	36,040	114,901	184,103
Administrative	-	-	-	-	82,144	82,144
Operating	-	-	62,355	57,961	42,587	162,902
Contractual	-	-	-	-	99,736	99,736
Police	-	-	-	-	86,122	86,122
Lease	-	-	-	-	3,305	3,305
Repairs and Maintenance	-	-	16,903	53,316	-	70,219
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	144,970	24,261	12,355	-	181,587
Total	-	287,757	136,681	159,672	428,794	1,012,904
Excess (deficiency) of revenues over (under) expenditures	1,408	(108,957)	(121,996)	50,949	74,911	(103,686)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,408	(108,957)	(121,996)	50,949	74,911	(103,686)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	$ 57,604	$ 480,825	$ (121,996)	$ 521,225	$ 706,940	$ 1,644,597
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						