CITY OF TWIN OAKS, MISSOURI

MONTHLY OPERATING FINANCIAL STATEMENTS

AS OF AND FOR THE TEN MONTHS ENDED OCTOBER 31, 2019 AND OCTOBER 31, 2018

City of Twin Oaks

Balance Sheet

October 31,

	2019	2018
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	$ 59,048	$ 53,450
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,458	10,432
9-112.1 Enterprise Bank-General Checking	111,249	124,857
9-112.2 Enterprise Bank - Gen. Money Market	749,562	1,111,054
9-112.3 Enterprise Bank - Special Account	59,628	59,046
9-122.2 CD Meramec Valley .5987 9/8/19	113,992	113,481
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,094,262	1,467,644
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	5,288
2-180 Taxes Receivable - Park	27,996	35,195
3-180 Taxes Receivable - Sewer Lateral	1,373	970
4-180 Taxes Receivable - CI	23,797	29,916
9-144 Prepaid Items	7,057	8,357
9-180 Taxes Receivable - GF	104,462	122,429
9-181 Other receivables	1,210	1,210
Total Other Current Assets	175,134	203,365
TOTAL ASSETS	$ 1,270,249	$ 1,671,863
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	$ 4,353	$ 3,504
1-201 Accounts Payable - Cap Improve	5,275	6,840
2-201 Accounts Payable - Parks	17,045	1,818
2-240 Park Reservation Deposits	700	800
4-201 ACCOUNTS PAYABLE - CIST	154	12,493
9-201 Accounts Payable - GF	13,619	16,587
9-233 LAGER Liability	2,290	1,960
9-239 Accrued Payroll	4,945	-
9-281 Deferred property tax revenue-Annual Assessement	14,741	14,741
Total Liabilities	66,006	58,743
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	470,276
3-301 Sewer Lateral Fund Balance	61,149	56,196
4-301 Cap Impr Fund Balance	503,431	589,782
9-301 General Fund Balance	562,354	632,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	(432,170)	(135,163)
Total Fund Balance	1,204,244	1,613,120
TOTAL LIABILITIES AND FUND BALANCE	$ 1,270,249	$ 1,671,863

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

FOR THE TEN MONTHS ENDED OCTOBER 31, 2019 AND OCTOBER 31, 2018

	OCTOBER 31, 2019								OCTOBER 31, 2018		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV) Amount	%
REVENUES RECEIVED											
Sales Taxes	$ -	$ 182,874	$ -	$ 215,146	$ 367,157	$ 765,178	$ 987,600	77 %	$ 831,050	$ (65,873)	(8)%
Property Taxes	-	-	7,975	-	17,014	24,988	46,000	54 %	22,017	2,972	13 %
Intergovernmental Taxes	-	-	8,804	-	11,841	20,645	25,500	81 %	20,025	619	3 %
Licenses, Permits & Fees	1,386	-	-	-	82,388	83,774	89,600	93 %	102,982	(19,208)	(19)%
Grants	-	-	-	-	-	-	6,200	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300	900	367 %	3,366	(66)	(2)%
Interest Income	421	-	-	-	4,274	4,695	5,700	82 %	4,942	(248)	(5)%
	1,807	182,874	16,778	215,246	485,874	902,580	1,161,500	78 %	984,383	(81,803)	(8)%
EXPENDITURES PAID											
Personnel Services	-	-	42,292	32,791	136,140	211,223	263,400	80 %	214,676	3,453	2 %
Administrative	-	-	-	-	100,484	100,484	109,200	92 %	92,854	(7,630)	(8)%
Operating	-	-	82,977	70,858	53,555	207,390	232,900	89 %	185,668	(21,722)	(12)%
Contractual	-	-	-	-	107,571	107,571	119,600	90 %	108,888	1,317	1 %
Police	-	-	-	-	107,184	107,184	122,300	88 %	96,803	(10,382)	(11)%
Lease	-	-	-	-	(76)	(76)	1,200	(6)%	3,305	3,381	102 %
Repairs and Maintenance	-	-	1,349	35,288	-	36,637	89,200	41 %	72,983	36,346	50 %
Debt Service	-	142,628	-	-	-	142,628	142,900	100 %	142,786	158	0 %
Capital additions											
Stormwater	-	-	-	531	-	531	305,000	0 %	-	(531)	-
Other	-	4,333	113,657	303,067	-	421,058	292,500	144 %	201,583	(219,475)	(109)%
Total	-	146,962	240,275	442,535	504,858	1,334,630	1,678,200	80 %	1,119,545	(215,085)	(19)%
											-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,807	35,913	(223,497)	(227,289)	(18,984)	(432,050)	(516,700)	84 %	(135,163)	$ (296,888)	220 %
FUND BALANCE -											
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419	1,636,419		1,748,283		
End of Period	$ 62,958	$ 539,346	$ (223,497)	$ 282,191	$ 543,371	$ 1,204,369	$ 1,119,719		$ 1,613,120		
CHANGE IN FUND BALANCE											
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)					
Actual Over/(Under) Budget	$ (3,293)	$ 113,713	$ (226,597)	$ 146,211	$ 54,616	$ 84,650					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 234,400	$ -	$ 287,200	$ 466,000	$ 987,600
Property Taxes	-	-	15,000	-	31,000	46,000
Intergovernmental Taxes	-	-	10,000	-	15,500	25,500
Licenses, Permits & Fees	4,700	-	-	-	84,900	89,600
Grants	-	-	-	-	6,200	6,200
Miscellaneous Revenue	-	-	-	600	300	900
Interest Income	400	300	-	-	5,000	5,700
	5,100	234,700	25,000	287,800	608,900	1,161,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,900	48,300	168,200	263,400
Administrative	-	-	-	-	109,200	109,200
Operating	-	-	80,100	76,200	76,600	232,900
Contractual	-	-	-	-	119,600	119,600
Police	-	-	-	-	122,300	122,300
Lease	-	-	-	300	900	1,200
Repairs and Maintenance	-	-	19,400	69,800	-	89,200
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	305,000	-	305,000
Other	-	165,000	23,000	104,500	-	292,500
Total	-	307,900	169,400	604,100	596,800	1,678,200
Excess (deficiency) of revenues over (under) expenditures	5,100	(73,200)	(144,400)	(316,300)	12,100	(516,700)
OTHER SOURCES(USES) OF F						
Transfers	-	(4,600)	147,500	(57,200)	(85,700)	-
TOTAL	-	(4,600)	147,500	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
FUND BALANCE -						
Beginning of Year	**61,151**	**503,433**	-	**509,480**	**562,355**	1,636,419
End of Period	$ 66,251	$ 425,633	$ 3,100	$ 135,980	$ 488,755	$ 1,119,719
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - OCTOBER 31, 2019					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 182,874	$ -	$ 215,146	$ 367,157	$ 765,178
Property Taxes	-	-	7,975	-	17,014	24,988
Intergovernmental Taxes	-	-	8,804	-	11,841	20,645
Licenses, Permits & Fees	1,386	-	-	-	82,388	83,774
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300
Interest Income	421	-	-	-	4,274	4,695
	1,807	182,874	16,778	215,246	485,874	902,580
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	42,292	32,791	136,140	211,223
Administrative	-	-	-	-	100,484	100,484
Operating	-	-	82,977	70,858	53,555	207,390
Contractual	-	-	-	-	107,571	107,571
Police	-	-	-	-	107,184	107,184
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	1,349	35,288	-	36,637
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	531	-	531
Other	-	4,333	113,657	303,067	-	421,058
Total	-	146,962	240,275	442,535	504,858	1,334,630
Excess (deficiency) of revenues over (under) expenditures	1,807	35,913	(223,497)	(227,289)	(18,984)	(432,050)
OTHER SOURCES(USES) OF F						
Transfers	-	-		-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,807	35,913	(223,497)	(227,289)	(18,984)	(432,050)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	$ 62,958	$ 539,346	$ (223,497)	$ 282,191	$ 543,371	$ 1,204,369
CHANGE IN FUND BALANCE						
Budget	5,100	(77,800)	3,100	(373,500)	(73,600)	(516,700)
Actual Over/(Under) Budget	(3,293)	113,713	(226,597)	146,211	54,616	84,650

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - OCTOBER 31, 2018					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	$ -	$ 197,263	$ -	$ 232,074	$ 401,713	$ 831,050
Property Taxes	-	-	6,944	-	15,073	22,017
Intergovernmental Taxes	-	-	8,736	-	11,290	20,025
Licenses, Permits & Fees	1,192	-	-	-	101,790	102,982
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,766	3,366
Interest Income	243	282	-	-	4,418	4,942
	1,435	197,545	15,680	232,674	537,049	984,383
EXPENDITURES PAID						
Court	-	-	-	-	-	
Personnel Services	-	-	38,432	43,902	132,341	214,676
Administrative	-	-	-	-	92,854	92,854
Operating	-	-	71,870	65,074	48,724	185,668
Contractual	-	-	-	-	108,888	108,888
Police	-	-	-	-	96,803	96,803
Lease	-	-	-	-	3,305	3,305
Repairs and Maintenance	-	-	17,446	55,537	-	72,983
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	154,220	31,493	15,869	-	201,583
Total	-	297,007	159,242	180,382	482,914	1,119,545
Excess (deficiency) of revenues over (under) expenditures	1,435	(99,462)	(143,563)	52,292	54,135	(135,163)
OTHER SOURCES(USES) OF F						
Transfers	-			-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,435	(99,462)	(143,563)	52,292	54,135	(135,163)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	$ 57,631	$ 490,320	$ (143,563)	$ 522,568	$ 686,164	$ 1,613,120
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						