



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE THREE  
MONTHS ENDED MARCH 31, 2021  
AND MARCH 31, 2020**

**CITY OF TWIN OAKS**  
**BALANCE SHEETS**  
**MARCH 31, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 58,819	\$ 56,659
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,485	10,474
9-112.1 Enterprise Bank- General Checking 5732	64,541	121,466
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	830,236	822,969
9-112.3 Enterprise Bank - Special Account 5765	59,821	59,791
9-112.4 Enterprise Bank - Debt Service Retirement 6108	125,024	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,879	114,843
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<u>1,260,129</u>	<u>1,176,526</u>
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	8,324
2-180 Taxes Receivable - Park	62,578	62,578
3-180 Taxes Receivable - Sewer Lateral	1,497	1,497
4-180 Taxes Receivable - CI	53,192	53,192
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
<b>TOTAL ASSETS</b>	<u><u>\$ 1,559,744</u></u>	<u><u>\$ 1,476,140</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
9-210 MVB Credit MasterCard	\$ 191	\$ 2,461
9-210.1 Enterprise Bank Credit Card	1,133	-
1-201 Accounts Payable - Cap Improve	9,540	9,540
2-201 Accounts Payable - Parks	7,386	7,386
2-240 Park Reservation Deposits	1,800	850
9-201 Accounts Payable - GF	10,673	10,673
9-233 LAGER Liability	(3,936)	96
9-239 Accrued Payroll	14,512	14,512
9-240 Community Room Deposits	470	480
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
<b>TOTAL LIABILITIES</b>	<u>56,511</u>	<u>60,740</u>
<b>FUND BALANCE</b>		
1-301 Road Fund Balance		
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	194,455	(2)
Net Change in Fund Balance	27,128	133,752
<b>TOTAL FUND BALANCE</b>	<u>1,503,233</u>	<u>1,415,400</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 1,559,744</u></u>	<u><u>\$ 1,476,140</u></u>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2021 AND MARCH 31, 2020**

	MARCH 31, 2021								MARCH 31, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 64,370	\$ -	\$ 66,785	\$ 140,238	\$ 271,393	\$ 975,200	28 %	\$ 338,523	\$ (67,130)	(20)%
Property Taxes	-	-	12,954	-	32,500	45,454	56,100	81 %	27,501	17,953	65 %
Intergovernmental Taxes	-	-	2,466	-	4,182	6,648	24,100	28 %	6,857	(210)	(3)%
Licenses, Permits & Fees	1,635	-	-	-	8,261	9,896	90,900	11 %	8,078	1,818	23 %
Miscellaneous Revenue	-	5,051	-	450	60	5,561	3,300	169 %	2,767	2,794	101 %
Interest Income	13	-	-	-	412	425	2,700	16 %	1,299	(873)	(67)%
	1,649	69,421	15,420	67,235	185,652	339,377	1,152,300	29 %	385,025	(45,648)	(12)%
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	13,023	8,682	41,262	62,968	264,800	24 %	56,678	(6,290)	(11)%
Administrative	-	-	-	-	43,767	43,767	100,600	44 %	15,161	(28,606)	(189)%
Operating	2,060	-	27,393	13,538	23,710	66,701	242,900	27 %	42,801	(23,899)	(56)%
Contractual	-	-	-	-	18,342	18,342	89,200	21 %	14,815	(3,528)	(24)%
Police	-	-	-	-	34,419	34,419	131,700	26 %	33,277	(1,141)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,485	4,747	-	6,232	71,700	9 %	10,902	4,670	43 %
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,379	(14)	(0)%
Capital additions											
Stormwater	-	-	-	1,531	-	1,531	-	-	-	(1,531)	-
Other	-	-	6,895	-	-	6,895	140,000	5 %	6,259	(636)	(10)%
Total	2,060	71,393	48,797	28,498	161,501	312,249	1,183,700	26 %	251,273	(60,975)	(24)%
Excess (deficiency) of revenues over (under) expenditures	(411)	(1,972)	(33,377)	38,737	24,151	27,128	(31,400)	(86)%	133,752	(106,624)	(80)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	2,323	33,377	(14,300)	(21,400)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(411)	351	0	24,437	2,751	27,128	(31,400)	(86)%	133,752	<u>\$ (106,624)</u>	(80)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 65,116	\$ 449,796	\$ 24,118	\$ 323,400	\$ 465,544	\$ 1,327,974	\$ 1,269,446		\$ 1,770,171		
<b>CHANGE IN FUND BALANCE</b>											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	\$ (3,611)	\$ 6,651	\$ 4,100	\$ (31,063)	\$ 82,451	\$ 58,528					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

		BUDGET - FYE 12/31/2021					
		Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>							
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200	
Property Taxes	-	-	33,200	-	22,900	56,100	
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100	
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900	
Grants	-	-	-	-	-	-	
Miscellaneous Revenue	-	-	-	400	2,900	3,300	
Interest Income	2,000	-	-	-	700	2,700	
	6,200	242,300	41,800	277,000	585,000	1,152,300	
<b>EXPENDITURES PAID</b>							
Court	-	-	-	-	-	-	
Personnel Services	-	-	45,800	40,900	178,100	264,800	
Administrative	-	-	-	-	100,600	100,600	
Operating	3,000	-	84,800	75,700	79,400	242,900	
Contractual	-	-	-	-	89,200	89,200	
Police	-	-	-	-	131,700	131,700	
Lease	-	-	-	-	-	-	
Repairs and Maintenance	-	-	24,000	47,700	-	71,700	
Debt Service	-	142,800	-	-	-	142,800	
Capital additions							
Stormwater	-	-	-	-	-	-	
Other	-	40,000	100,000	-	-	140,000	
Total	3,000	182,800	254,600	164,300	579,000	1,183,700	
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)	
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>							
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-	
<b>CHANGE IN FUND BALANCE</b>	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)	
<b>FUND BALANCE -</b>							
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446	
<b>CHANGE IN FUND BALANCE</b>							
Budget							
Actual Over/(Under) Budget							

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - MARCH 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 64,370	\$ -	\$ 66,785	\$ 140,238	\$ 271,393
Property Taxes	-	-	12,954	-	32,500	45,454
Intergovernmental Taxes	-	-	2,466	-	4,182	6,648
Licenses, Permits & Fees	1,635	-	-	-	8,261	9,896
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	5,051	-	450	60	5,561
Interest Income	13	-	-	-	412	425
	1,649	69,421	15,420	67,235	185,652	339,377
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	13,023	8,682	41,262	62,968
Administrative	-	-	-	-	43,767	43,767
Operating	2,060	-	27,393	13,538	23,710	66,701
Contractual	-	-	-	-	18,342	18,342
Police	-	-	-	-	34,419	34,419
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,485	4,747	-	6,232
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	1,531	-	1,531
Other	-	-	6,895	-	-	6,895
Total	2,060	71,393	48,797	28,498	161,501	312,249
Excess (deficiency) of revenues over (under) expenditures	(411)	(1,972)	(33,377)	38,737	24,151	27,128
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(411)	(1,972)	(33,377)	38,737	24,151	27,128
<b>FUND BALANCE -</b>						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 65,116	\$ 447,473	\$ (9,259)	\$ 337,700	\$ 486,944	\$ 1,327,974
<b>CHANGE IN FUND BALANCE</b>						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(3,611)	4,328	(29,277)	(16,763)	103,851	58,528

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - MARCH 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 75,989	\$ -	\$ 89,399	\$ 173,135	\$ 338,523
Property Taxes	-	-	7,804	-	19,696	27,501
Intergovernmental Taxes	-	-	2,572	-	4,285	6,857
Licenses, Permits & Fees	1,564	-	-	-	6,515	8,078
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,667	2,767
Interest Income	174	-	-	-	1,124	1,299
	1,738	75,989	10,377	89,499	207,422	385,025
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	11,373	7,560	37,745	56,678
Administrative	-	-	-	-	15,161	15,161
Operating	-	-	18,724	7,687	16,391	42,801
Contractual	-	-	-	-	14,815	14,815
Police	-	-	-	-	33,277	33,277
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	6,080	4,822	-	10,902
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,259	-	-	6,259
Total	-	71,379	42,436	20,069	117,389	251,273
Excess (deficiency) of revenues over (under) expenditures	1,738	4,610	(32,059)	69,430	90,033	133,752
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
<b>CHANGE IN FUND BALANCE</b>	1,738	(140,556)	255,894	(16,242)	32,918	133,752
<b>FUND BALANCE -</b>						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,889	\$ 362,877	\$ 255,894	\$ 493,238	\$ 595,273	\$ 1,770,171
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						