



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO
MONTHS ENDED
FEBRUARY 29, 2020 AND
FEBRUARY 28, 2019**

City of Twin Oaks, Missouri
Balance Sheets
February 29, 2020 and February 28, 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	\$ 59,232	\$ 56,141
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,471	10,438
9-112.1 Enterprise Bank-General Checking	52,196	131,222
9-112.2 Enterprise Bank - Gen. Money Market	924,667	1,088,393
9-112.3 Enterprise Bank - Special Account	59,777	59,240
9-122.2 CD Meramec Valley .5987 9/8/19	114,504	113,651
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,208,588	1,454,409
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	9,239	9,239
2-180 Taxes Receivable - Park	27,996	27,996
3-180 Taxes Receivable - Sewer Lateral	1,373	1,331
4-180 Taxes Receivable - CI	23,797	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	104,462	104,462
9-181 Other receivables	1,210	1,210
TOTAL ASSETS	\$ 1,384,576	\$ 1,630,355
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 2,326	\$ 2,959
1-201 Accounts Payable - Cap Improve	5,275	5,275
2-240 Park Reservation Deposits	400	500
4-201 ACCOUNTS PAYABLE - CIST	154	154
9-201 Accounts Payable - GF	13,619	13,619
9-233 LAGER Liability	(431)	1,169
9-239 Accrued Payroll	4,945	4,945
9-240 Community Room Deposits	740	300
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
9-292 Due to (from) GF/Parks & Strm	(7,706)	(7,706)
9-294 Due to (from) GF /Cap Impr	100,015	100,015
Total Liabilities	58,814	60,708
Fund Balance	-	-
2-301 Park & Storm Fund Balance	509,480	509,480
3-301 Sewer Lateral Fund Balance	63,732	61,149
4-301 Cap Impr Fund Balance	503,431	503,431
9-301 General Fund Balance	562,354	562,354
9-390 Retained Earnings	(507,516)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	196,863	(66,767)
Total Fund Balance	1,325,762	1,569,647
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,384,576	\$ 1,630,355

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FEBRUARY 29, 2020								FEBRUARY 28, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 53,192	\$ -	\$ 62,578	\$ 128,379	\$ 244,148	\$ 1,007,300	24 %	\$ 122,153	\$ 121,995	100 %
Property Taxes	-	-	2,613	-	26,240	28,852	55,600	52 %	24,750	4,103	17 %
Intergovernmental Taxes	-	-	1,739	-	5,371	7,109	27,400	26 %	3,923	3,186	81 %
Licenses, Permits & Fees	67	-	-	-	3,252	3,318	102,000	3 %	4,439	(1,121)	(25)%
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	2,667	2,667	3,200	83 %	-	2,667	-
Interest Income	192	-	-	-	618	810	5,000	16 %	866	(56)	(6)%
	258	53,192	4,351	62,578	166,526	286,906	1,200,500	24 %	156,132	130,774	84 %
EXPENDITURES PAID											
Personnel Services	-	-	6,268	4,179	26,082	36,530	261,100	14 %	35,024	(1,505)	(4)%
Administrative	-	-	-	-	9,535	9,535	104,500	9 %	12,790	3,255	25 %
Operating	-	-	15,137	6,626	10,800	32,563	244,900	13 %	45,685	13,121	29 %
Contractual	-	-	-	-	8,663	8,663	105,300	8 %	18,783	10,120	54 %
Police	-	-	-	-	22,185	22,185	126,200	18 %	21,437	(748)	(3)%
Lease	-	-	-	-	-	-	100	-	-	-	-
Repairs and Maintenance	-	-	1	6,504	-	6,505	44,200	15 %	3,515	(2,989)	(85)%
Debt Service	-	-	-	-	-	-	142,800	-	-	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	(25,938)	-	-	(25,938)	151,500	(17)%	85,664	111,602	130 %
Total	-	-	(4,531)	17,309	77,266	90,043	1,181,300	8 %	222,898	132,855	60 %
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	258	53,192	8,882	45,270	89,261	196,863	19,200	1,025 %	(66,767)	\$ 263,629	(395)%
FUND BALANCE -											
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263	1,128,263		1,748,283		
End of Period	\$ 65,563	\$ 338,237	\$ 8,882	\$ 318,676	\$ 593,768	\$ 1,325,126	\$ 1,147,463		\$ 1,681,516		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 158	\$ 62,192	\$ 8,882	\$ (22,330)	\$ 128,761	\$ 177,663					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 65,405	\$ 276,045	\$ -	\$ 341,006	\$ 465,007	\$ 1,147,463
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

		ACTUAL - FEBRUARY 29, 2020					
		Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED							
Sales Taxes		\$ -	\$ 53,192	\$ -	\$ 62,578	\$ 128,379	\$ 244,148
Property Taxes		-	-	2,613	-	26,240	28,852
Intergovernmental Taxes		-	-	1,739	-	5,371	7,109
Licenses, Permits & Fees		67	-	-	-	3,252	3,318
Grants		-	-	-	-	-	-
Miscellaneous Revenue		-	-	-	-	2,667	2,667
Interest Income		192	-	-	-	618	810
		258	53,192	4,351	62,578	166,526	286,906
EXPENDITURES PAID							
Court		-	-	-	-	-	-
Personnel Services		-	-	6,268	4,179	26,082	36,530
Administrative		-	-	-	-	9,535	9,535
Operating		-	-	15,137	6,626	10,800	32,563
Contractual		-	-	-	-	8,663	8,663
Police		-	-	-	-	22,185	22,185
Lease		-	-	-	-	-	-
Repairs and Maintenance		-	-	1	6,504	-	6,505
Debt Service		-	-	-	-	-	-
Capital additions							
Stormwater		-	-	-	-	-	-
Other		-	-	(25,938)	-	-	(25,938)
Total		-	-	(4,531)	17,309	77,266	90,043
Excess (deficiency) of revenues over (under) expenditures		258	53,192	8,882	45,270	89,261	196,863
OTHER SOURCES(USES) OF FUND BALANCE							
Transfers		-	-	-	-	-	-
TOTAL		-	-	-	-	-	-
CHANGE IN FUND BALANCE		258	53,192	8,882	45,270	89,261	196,863
FUND BALANCE -							
Beginning of Year		65,305	285,045	-	273,406	504,507	1,128,263
End of Period		\$ 65,563	\$ 338,237	\$ 8,882	\$ 318,676	\$ 593,768	\$ 1,325,126
CHANGE IN FUND BALANCE							
Budget		100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget		158	62,192	8,882	(22,330)	128,761	177,663

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - FEBRUARY 28, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 23,797	\$ -	\$ 27,996	\$ 70,360	\$ 122,153
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	1,736	-	2,187	3,923
Licenses, Permits & Fees	1,386	-	-	-	3,053	4,439
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Interest Income	54	-	-	-	812	866
	1,440	23,797	9,472	27,996	93,426	156,132
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	6,140	4,093	24,791	35,024
Administrative	-	-	-	-	12,790	12,790
Operating	-	-	30,428	3,951	11,306	45,685
Contractual	-	-	-	-	18,783	18,783
Police	-	-	-	-	21,437	21,437
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	44	3,471	-	3,515
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	4,155	77,176	-	85,664
Total	-	4,333	40,767	88,691	89,107	222,898
Excess (deficiency) of revenues over (under) expenditures	1,440	19,464	(31,295)	(60,694)	4,318	(66,767)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,440	19,464	(31,295)	(60,694)	4,318	(66,767)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 57,636	\$ 609,246	\$ (31,295)	\$ 409,582	\$ 636,347	\$ 1,681,516
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						