



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE THREE
MONTHS ENDED MARCH 30, 2020
AND MARCH 31, 2019**

City of Twin Oaks, Missouri

Balance Sheets

March 31, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	\$ 59,242	\$ 156,209
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,474	10,440
9-112.1 Enterprise Bank-General Checking	120,146	58,836
9-112.2 Enterprise Bank - Gen. Money Market	822,969	1,147,119
9-112.3 Enterprise Bank - Special Account	62,252	59,290
9-122.2 CD Meramec Valley .5987 9/8/19	114,845	113,818
9-128 Escrow Deposits Payable	(10,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,177,669	1,541,037
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	2,970	1,331
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
TOTAL ASSETS	\$ 1,478,756	\$ 1,716,982
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 2,461	\$ 3,215
1-201 Accounts Payable - Cap Improve	3,461	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,100	400
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	96	1,223
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	780	400
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	55,211	61,018
Fund Balance	-	-
2-301 Park & Storm Fund Balance	509,480	509,480
3-301 Sewer Lateral Fund Balance	63,732	61,149
4-301 Cap Impr Fund Balance	503,431	503,431
9-301 General Fund Balance	562,354	562,354
9-390 Retained Earnings	(347,212)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	134,343	19,551
Total Fund Balance	1,423,545	1,655,965
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,478,756	\$ 1,716,982

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE THREE MONTHS ENDED MARCH 30, 2020 AND MARCH 31, 2019

	MARCH 30, 2020								MARCH 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 75,989	\$ -	\$ 89,399	\$ 173,135	\$ 338,523	\$ 1,007,300	34 %	\$ 273,156	\$ 65,366	24 %
Property Taxes	-	-	7,928	-	19,572	27,501	55,600	49 %	24,750	2,751	11 %
Intergovernmental Taxes	-	-	2,572	-	7,188	9,761	27,400	36 %	5,983	3,778	63 %
Licenses, Permits & Fees	67	-	-	-	5,423	5,490	102,000	5 %	6,141	(651)	(11)%
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	2,667	2,867	3,200	90 %	3,200	(333)	(10)%
Interest Income	1,671	-	-	-	1,124	2,795	5,000	56 %	1,540	1,256	82 %
	1,738	75,989	10,500	89,599	209,110	386,937	1,200,500	32 %	314,769	72,168	23 %
EXPENDITURES PAID											
Personnel Services	-	-	11,373	7,560	37,745	56,678	261,100	22 %	52,772	(3,906)	(7)%
Administrative	-	-	-	-	16,482	16,482	104,500	16 %	17,651	1,170	7 %
Operating	-	-	22,232	7,687	16,391	46,310	244,900	19 %	58,721	12,412	21 %
Contractual	-	-	-	-	14,815	14,815	105,300	14 %	28,516	13,701	48 %
Police	-	-	-	-	33,277	33,277	126,200	26 %	32,155	(1,122)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	1	7,392	-	7,394	44,200	17 %	4,103	(3,291)	(80)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	-	(71,379)	-
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	6,259	-	-	6,259	151,500	4 %	101,375	95,116	94 %
Total	-	71,379	39,866	22,639	118,709	252,593	1,181,300	21 %	295,218	42,624	14 %
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,738	4,610	(29,365)	66,960	90,401	134,343	19,200	700 %	19,551	\$ 114,792	587 %
FUND BALANCE -											
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263	1,128,263		1,748,283		
End of Period	\$ 67,043	\$ 289,655	\$ (29,365)	\$ 340,366	\$ 594,908	\$ 1,262,606	\$ 1,147,463		\$ 1,767,834		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 1,638	\$ 13,610	\$ (29,365)	\$ (640)	\$ 129,901	\$ 115,143					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 65,405	\$ 276,045	\$ -	\$ 341,006	\$ 465,007	\$ 1,147,463
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MARCH 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 75,989	\$ -	\$ 89,399	\$ 173,135	\$ 338,523
Property Taxes	-	-	7,928	-	19,572	27,501
Intergovernmental Taxes	-	-	2,572	-	7,188	9,761
Licenses, Permits & Fees	67	-	-	-	5,423	5,490
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	2,667	2,867
Interest Income	1,671	-	-	-	1,124	2,795
	1,738	75,989	10,500	89,599	209,110	386,937
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	11,373	7,560	37,745	56,678
Administrative	-	-	-	-	16,482	16,482
Operating	-	-	22,232	7,687	16,391	46,310
Contractual	-	-	-	-	14,815	14,815
Police	-	-	-	-	33,277	33,277
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1	7,392	-	7,394
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,259	-	-	6,259
Total	-	71,379	39,866	22,639	118,709	252,593
Excess (deficiency) of revenues over (under) expenditures	1,738	4,610	(29,365)	66,960	90,401	134,343
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,738	4,610	(29,365)	66,960	90,401	134,343
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 67,043	\$ 289,655	\$ (29,365)	\$ 340,366	\$ 594,908	\$ 1,262,606
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	1,638	13,610	(29,365)	(640)	129,901	115,143

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MARCH 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 59,402	\$ -	\$ 69,885	\$ 143,869	\$ 273,156
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	2,557	-	3,425	5,983
Licenses, Permits & Fees	1,386	-	-	-	4,755	6,141
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	122	-	-	-	1,417	1,540
	1,508	59,402	10,293	69,885	173,679	314,769
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	9,339	6,226	37,206	52,772
Administrative	-	-	-	-	17,651	17,651
Operating	-	-	37,133	4,991	16,597	58,721
Contractual	-	-	-	-	28,516	28,516
Police	-	-	-	-	32,155	32,155
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	44	4,059	-	4,103
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	7,352	89,691	-	101,375
Total	-	4,333	53,869	104,967	132,049	295,218
Excess (deficiency) of revenues over (under) expenditures	1,508	55,069	(43,575)	(35,082)	41,631	19,551
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,508	55,069	(43,575)	(35,082)	41,631	19,551
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 57,704	\$ 644,851	\$ (43,575)	\$ 435,194	\$ 673,660	\$ 1,767,834
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						