



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE FOUR
MONTHS ENDED APRIL 29, 2020
AND APRIL 30, 2019**

City of Twin Oaks, Missouri

Balance Sheets

April 30, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,664	\$ 56,251
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,475	10,442
9-112.1 Enterprise Bank-General Checking	100,750	166,496
9-112.2 Enterprise Bank - Gen. Money Market	770,867	1,075,051
9-112.3 Enterprise Bank - Special Account	62,255	59,339
9-122.2 CD Meramec Valley .5987 9/8/19	114,845	113,818
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,106,180	1,471,721
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
TOTAL ASSETS	\$ 1,405,794	\$ 1,647,709
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 1,139	\$ 5,429
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	950	700
4-201 ACCOUNTS PAYABLE - CIST	2,583	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	(579)	1,268
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	780	200
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	59,142	63,377
Fund Balance		
2-301 Park & Storm Fund Balance		
3-301 Sewer Lateral Fund Balance	61,151	61,149
4-301 Cap Impr Fund Balance	503,433	503,431
9-301 General Fund Balance	562,355	562,354
9-390 Retained Earnings	(354,769)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	65,003	(52,081)
Total Fund Balance	1,346,653	1,584,333
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,405,794	\$ 1,647,709

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE FOUR MONTHS ENDED APRIL 29, 2020 AND APRIL 30, 2019

	APRIL 29, 2020								APRIL 30, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 80,435	\$ -	\$ 94,630	\$ 183,379	\$ 358,444	\$ 1,007,300	36 %	\$ 391,876	\$ (33,432)	(9)%
Property Taxes	-	-	31,752	-	19,572	51,324	55,600	92 %	24,750	26,574	107 %
Intergovernmental Taxes	-	-	3,384	-	9,286	12,671	27,400	46 %	7,249	5,422	75 %
Licenses, Permits & Fees	67	-	-	-	5,573	5,640	102,000	6 %	7,892	(2,252)	(29)%
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	2,667	2,867	3,200	90 %	3,200	(333)	(10)%
Interest Income	1,676	-	-	-	1,196	2,872	5,000	57 %	2,012	861	43 %
	1,743	80,435	35,136	94,830	221,675	433,818	1,200,500	36 %	436,978	(3,160)	(1)%
EXPENDITURES PAID											
Personnel Services	-	-	14,778	9,831	49,412	74,021	261,100	28 %	70,914	(3,107)	(4)%
Administrative	-	-	-	-	46,281	46,281	104,500	44 %	28,883	(17,398)	(60)%
Operating	-	-	29,138	35,799	21,550	86,486	244,900	35 %	66,476	(20,010)	(30)%
Contractual	-	-	-	-	26,785	26,785	105,300	25 %	37,671	10,886	29 %
Police	-	-	-	-	44,370	44,370	126,200	35 %	42,874	(1,496)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	839	12,183	-	13,022	44,200	29 %	6,153	(6,868)	(112)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	71,393	14	0 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	6,472	-	-	6,472	151,500	4 %	164,770	158,299	96 %
Total	-	71,379	51,226	57,812	188,398	368,816	1,181,300	31 %	489,059	120,243	25 %
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	1,743	9,056	(16,090)	37,017	33,277	65,003	19,200	339 %	(52,081)	\$ 117,084	(225)%
FUND BALANCE -											
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263	1,128,263		1,748,283		
End of Period	\$ 67,048	\$ 294,101	\$ (16,090)	\$ 310,423	\$ 537,784	\$ 1,193,266	\$ 1,147,463		\$ 1,696,202		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 1,643	\$ 18,056	\$ (16,090)	\$ (30,583)	\$ 72,777	\$ 45,803					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 65,405	\$ 276,045	\$ -	\$ 341,006	\$ 465,007	\$ 1,147,463
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - APRIL 29, 2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 80,435	\$ -	\$ 94,630	\$ 183,379	\$ 358,444
Property Taxes	-	-	31,752	-	19,572	51,324
Intergovernmental Taxes	-	-	3,384	-	9,286	12,671
Licenses, Permits & Fees	67	-	-	-	5,573	5,640
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	2,667	2,867
Interest Income	1,676	-	-	-	1,196	2,872
	1,743	80,435	35,136	94,830	221,675	433,818
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	14,778	9,831	49,412	74,021
Administrative	-	-	-	-	46,281	46,281
Operating	-	-	29,138	35,799	21,550	86,486
Contractual	-	-	-	-	26,785	26,785
Police	-	-	-	-	44,370	44,370
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	839	12,183	-	13,022
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	-	-	6,472
Total	-	71,379	51,226	57,812	188,398	368,816
Excess (deficiency) of revenues over (under) expenditures	1,743	9,056	(16,090)	37,017	33,277	65,003
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,743	9,056	(16,090)	37,017	33,277	65,003
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 67,048	\$ 294,101	\$ (16,090)	\$ 310,423	\$ 537,784	\$ 1,193,266
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	1,643	18,056	(16,090)	(30,583)	72,777	45,803

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - APRIL 30, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 88,826	\$ -	\$ 104,501	\$ 198,549	\$ 391,876
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	3,310	-	3,939	7,249
Licenses, Permits & Fees	1,386	-	-	-	6,506	7,892
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	207	-	-	-	1,804	2,012
	1,593	88,826	11,046	104,501	231,012	436,978
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	12,803	8,535	49,576	70,914
Administrative	-	-	-	-	28,883	28,883
Operating	-	-	38,719	5,641	22,116	66,476
Contractual	-	-	-	-	37,671	37,671
Police	-	-	-	-	42,874	42,874
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	440	5,713	-	6,153
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	9,348	151,089	-	164,770
Total	-	75,727	61,311	170,978	181,043	489,059
Excess (deficiency) of revenues over (under) expenditures	1,593	13,099	(50,265)	(66,478)	49,969	(52,081)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,593	13,099	(50,265)	(66,478)	49,969	(52,081)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 57,789	\$ 602,881	\$ (50,265)	\$ 403,798	\$ 681,998	\$ 1,696,202
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						