



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE FIVE
MONTHS ENDED MAY 31, 2020 AND
MAY 31, 2019**

City of Twin Oaks, Missouri
Balance Sheets
May 31, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,669	\$ 56,280
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,477	10,444
9-112.1 Enterprise Bank-General Checking	143,691	76,574
9-112.2 Enterprise Bank - Gen. Money Market	803,612	1,085,836
9-112.3 Enterprise Bank - Special Account	62,257	59,390
9-122.2 CD Meramec Valley .5987 9/8/19	114,845	113,818
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,181,874	1,392,665
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
TOTAL ASSETS	\$ 1,481,489	\$ 1,568,653
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 5,496	\$ 10,341
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	750	800
4-201 ACCOUNTS PAYABLE - CIST	2,583	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	642	2,134
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	780	600
9-281 Deferred property tax revenue-Annual Assessment	14,741	14,741
Total Liabilities	64,521	69,655
Fund Balance		
2-301 Park & Storm Fund Balance	509,480	509,480
3-301 Sewer Lateral Fund Balance	61,151	61,149
4-301 Cap Impr Fund Balance	503,433	503,431
9-301 General Fund Balance	562,355	562,354
9-390 Retained Earnings	(354,769)	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	135,318	(137,415)
Total Fund Balance	1,416,968	1,498,998
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,481,489	\$ 1,568,653

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE FIVE MONTHS ENDED MAY 31, 2020 AND MAY 31, 2019

	MAY 31, 2020								MAY 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 112,523	\$ -	\$ 132,380	\$ 240,874	\$ 485,776	\$ 1,007,300	48 %	\$ 397,361	\$ 88,415	22 %
Property Taxes	-	-	32,698	-	19,572	52,270	55,600	94 %	24,750	27,521	111 %
Intergovernmental Taxes	-	-	4,184	-	6,706	10,889	27,400	40 %	9,834	1,055	11 %
Licenses, Permits & Fees	3,337	-	-	-	8,476	11,814	102,000	12 %	9,524	2,290	24 %
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,667	2,767	3,200	86 %	3,200	(433)	(14)%
Interest Income	1,681	-	-	-	1,275	2,955	5,000	59 %	2,460	495	20 %
	5,018	112,523	36,882	132,480	279,570	566,472	1,200,500	47 %	447,129	119,343	27 %
EXPENDITURES PAID											
Personnel Services	-	-	18,372	12,226	61,303	91,901	261,100	35 %	97,254	5,353	6 %
Administrative	-	-	-	-	54,704	54,704	104,500	52 %	61,568	6,864	11 %
Operating	-	-	35,653	40,781	28,182	104,616	244,900	43 %	83,178	(21,438)	(26)%
Contractual	-	-	-	-	30,587	30,587	105,300	29 %	40,028	9,441	24 %
Police	-	-	-	-	55,462	55,462	126,200	44 %	53,592	(1,870)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	839	15,194	-	16,033	44,200	36 %	11,889	(4,144)	(35)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	71,393	14	0 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	6,472	-	-	6,472	151,500	4 %	165,718	159,246	96 %
Total	-	71,379	61,335	68,202	230,238	431,154	1,181,300	36 %	584,544	153,390	26 %
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	5,018	41,144	(24,454)	64,278	49,332	135,318	19,200	705 %	(137,415)	\$ 272,733	(198)%
FUND BALANCE -											
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263	1,128,263		1,748,283		
End of Period	\$ 70,323	\$ 326,189	\$ (24,454)	\$ 337,684	\$ 553,839	\$ 1,263,581	\$ 1,147,463		\$ 1,610,868		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 4,918	\$ 50,144	\$ (24,454)	\$ (3,322)	\$ 88,832	\$ 116,118					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 65,405	\$ 276,045	\$ -	\$ 341,006	\$ 465,007	\$ 1,147,463
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MAY 31, 2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 112,523	\$ -	\$ 132,380	\$ 240,874	\$ 485,776
Property Taxes	-	-	32,698	-	19,572	52,270
Intergovernmental Taxes	-	-	4,184	-	6,706	10,889
Licenses, Permits & Fees	3,337	-	-	-	8,476	11,814
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,667	2,767
Interest Income	1,681	-	-	-	1,275	2,955
	5,018	112,523	36,882	132,480	279,570	566,472
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	18,372	12,226	61,303	91,901
Administrative	-	-	-	-	54,704	54,704
Operating	-	-	35,653	40,781	28,182	104,616
Contractual	-	-	-	-	30,587	30,587
Police	-	-	-	-	55,462	55,462
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	839	15,194	-	16,033
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	-	-	6,472
Total	-	71,379	61,335	68,202	230,238	431,154
Excess (deficiency) of revenues over (under) expenditures	5,018	41,144	(24,454)	64,278	49,332	135,318
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	5,018	41,144	(24,454)	64,278	49,332	135,318
FUND BALANCE -						
Beginning of Year	65,305	285,045	-	273,406	504,507	1,128,263
End of Period	\$ 70,323	\$ 326,189	\$ (24,454)	\$ 337,684	\$ 553,839	\$ 1,263,581
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	4,918	50,144	(24,454)	(3,322)	88,832	116,118

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MAY 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 89,892	\$ -	\$ 105,756	\$ 201,713	\$ 397,361
Property Taxes	-	-	7,736	-	17,014	24,750
Intergovernmental Taxes	-	-	4,199	-	5,635	9,834
Licenses, Permits & Fees	1,386	-	-	-	8,138	9,524
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	236	-	-	-	2,224	2,460
	1,622	89,892	11,935	105,756	237,923	447,129
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	17,899	11,946	67,409	97,254
Administrative	-	-	-	-	61,568	61,568
Operating	-	-	46,436	9,689	27,053	83,178
Contractual	-	-	-	-	40,028	40,028
Police	-	-	-	-	53,592	53,592
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	1,955	9,934	-	11,889
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	10,295	151,089	-	165,718
Total	-	75,727	76,585	182,659	249,574	584,544
Excess (deficiency) of revenues over (under) expenditures	1,622	14,166	(64,649)	(76,903)	(11,651)	(137,415)
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,622	14,166	(64,649)	(76,903)	(11,651)	(137,415)
FUND BALANCE -						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 57,818	\$ 603,948	\$ (64,649)	\$ 393,373	\$ 620,378	\$ 1,610,868
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						