



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SEVEN
MONTHS ENDED JULY 31, 2020
AND JULY 31, 2019**

City of Twin Oaks, Missouri
Balance Sheets
July 31, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,678	\$ 56,336
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,479	10,447
9-112.1 Enterprise Bank-General Checking	130,901	30,972
9-112.2 Enterprise Bank - Gen. Money Market	969,931	1,072,198
9-112.3 Enterprise Bank - Special Account	59,801	59,489
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	113,992
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,333,305	1,333,759
Total Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-109 Undeposited Funds	-	1,287
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
TOTAL ASSETS	\$ 1,632,920	\$ 1,511,033
LIABILITIES AND EQUITY		
Liabilities		
9-210 MVB Credit MasterCard	\$ 3,039	\$ 4,121
Total Credit Cards	3,039	4,121
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,550	800
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	440	1,474
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	680	560
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	62,561	62,735
Fund Balance	-	-
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	288,709	(188,115)
Total Fund Balance	1,570,359	1,448,298
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,632,920	\$ 1,511,033

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED JULY 31, 2020 AND JULY 31, 2019

	JULY 31, 2020								JULY 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 153,117	\$ -	\$ 180,137	\$ 314,730	\$ 647,984	\$ 1,007,300	64 %	\$ 605,421	\$ 42,563	7 %
Property Taxes	-	-	32,814	-	19,572	52,387	55,600	94 %	24,918	27,469	110 %
Intergovernmental Taxes	-	-	5,585	-	10,515	16,099	27,400	59 %	12,647	3,453	27 %
Licenses, Permits & Fees	3,365	-	-	-	82,463	85,829	102,000	84 %	77,540	8,289	11 %
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,751	3,051	3,200	95 %	3,200	(149)	(5)%
Interest Income	1,690	-	-	-	1,793	3,483	5,000	70 %	3,480	3	0 %
	5,055	153,117	38,399	180,437	431,824	808,833	1,200,500	67 %	727,206	81,627	11 %
EXPENDITURES PAID											
Personnel Services	-	-	25,691	17,106	85,758	128,555	261,100	49 %	137,291	8,736	6 %
Administrative	-	-	-	-	60,891	60,891	104,500	58 %	75,318	14,427	19 %
Operating	-	-	52,954	20,868	39,081	112,902	244,900	46 %	148,328	35,425	24 %
Contractual	-	-	-	-	38,267	38,267	105,300	36 %	62,326	24,060	39 %
Police	-	-	-	-	77,647	77,647	126,200	62 %	75,029	(2,618)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	1,904	22,106	-	24,010	44,200	54 %	15,875	(8,135)	(51)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	71,393	14	0 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	6,472	-	-	6,472	151,500	4 %	329,837	323,366	98 %
Total	-	71,379	87,021	60,080	301,644	520,124	1,181,300	44 %	915,321	395,198	43 %
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE	5,055	81,738	(48,621)	120,357	130,180	288,709	19,200	1,504 %	(188,115)	\$ 476,824	(253)%
FUND BALANCE -											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 70,482	\$ 540,183	\$ (24,503)	\$ 351,720	\$ 632,473	\$ 1,570,355	\$ 1,300,846		\$ 1,584,286		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 4,955	\$ 90,738	\$ (48,621)	\$ 52,757	\$ 169,680	\$ 269,509					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JULY 31, 2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 153,117	\$ -	\$ 180,137	\$ 314,730	\$ 647,984
Property Taxes	-	-	32,814	-	19,572	52,387
Intergovernmental Taxes	-	-	5,585	-	10,515	16,099
Licenses, Permits & Fees	3,365	-	-	-	82,463	85,829
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,751	3,051
Interest Income	1,690	-	-	-	1,793	3,483
	5,055	153,117	38,399	180,437	431,824	808,833
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	25,691	17,106	85,758	128,555
Administrative	-	-	-	-	60,891	60,891
Operating	-	-	52,954	20,868	39,081	112,902
Contractual	-	-	-	-	38,267	38,267
Police	-	-	-	-	77,647	77,647
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,904	22,106	-	24,010
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	-	-	6,472
Total	-	71,379	87,021	60,080	301,644	520,124
Excess (deficiency) of revenues over (under) expenditures	5,055	81,738	(48,621)	120,357	130,180	288,709
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	5,055	81,738	(48,621)	120,357	130,180	288,709
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 70,482	\$ 540,183	\$ (24,503)	\$ 351,720	\$ 632,473	\$ 1,570,355
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	4,955	90,738	(48,621)	52,757	169,680	269,509

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JULY 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 142,459	\$ -	\$ 167,598	\$ 295,364	\$ 605,421
Property Taxes	-	-	7,904	-	17,014	24,918
Intergovernmental Taxes	-	-	5,992	-	6,654	12,647
Licenses, Permits & Fees	1,386	-	-	-	76,154	77,540
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	293	-	-	-	3,188	3,480
	1,679	142,459	13,896	167,598	401,574	727,206
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	26,108	18,516	92,667	137,291
Administrative	-	-	-	-	75,318	75,318
Operating	-	-	60,519	50,506	37,303	148,328
Contractual	-	-	-	-	62,326	62,326
Police	-	-	-	-	75,029	75,029
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(3,989)	19,864	-	15,875
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	26,152	299,352	-	329,837
Total	-	75,727	108,790	388,238	342,567	915,321
Excess (deficiency) of revenues over (under) expenditures	1,679	66,732	(94,893)	(220,639)	59,006	(188,115)
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,679	66,732	(94,893)	(220,639)	59,006	(188,115)
FUND BALANCE -						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,875	\$ 656,514	\$ (70,775)	\$ 249,637	\$ 691,035	\$ 1,584,286
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						