



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE EIGHT  
MONTHS ENDED AUGUST 31, 2020  
AND AUGUST 31, 2019**

**CITY OF TWIN OAKS, MISSOURI**  
**BALANCE SHEETS**  
**AUGUST 31, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,683	\$ 56,365
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,479	10,449
9-112.1 Enterprise Bank-General Checking	41,405	123,737
9-112.2 Enterprise Bank - Gen. Money Market	994,486	892,439
9-112.3 Enterprise Bank - Special Account	59,803	59,539
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	113,992
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<b>1,268,371</b>	<b>1,246,845</b>
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
<b>TOTAL ASSETS</b>	<b>\$ 1,567,986</b>	<b>\$ 1,422,833</b>
<b>LIABILITIES AND EQUITY</b>		
9-210 MVB Credit MasterCard	\$ 628	\$ 4,969
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,450	600
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	377	1,396
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	780	380
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
<b>Total Liabilities</b>	<b>60,087</b>	<b>63,124</b>
<b>Fund Balance</b>		
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
3050 Fund Balance Offset	-	-
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	226,248	(276,705)
<b>Total Fund Balance</b>	<b>1,507,898</b>	<b>1,359,709</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,567,986</b>	<b>\$ 1,422,833</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2020 AND AUGUST 31, 2019**

	AUGUST 31, 2020								AUGUST 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 157,010	\$ -	\$ 184,718	\$ 322,428	\$ 664,156	\$ 1,007,300	66 %	\$ 617,234	\$ 46,922	8 %
Property Taxes	-	-	32,820	-	19,572	52,392	55,600	94 %	24,984	27,408	110 %
Intergovernmental Taxes	-	-	6,439	-	13,962	20,401	27,400	74 %	17,596	2,804	16 %
Licenses, Permits & Fees	3,365	-	-	-	85,690	89,055	102,000	87 %	79,141	9,914	13 %
Miscellaneous Revenue	-	-	-	300	2,751	3,051	3,200	95 %	3,200	(149)	(5)%
Interest Income	1,695	-	-	-	1,879	3,574	5,000	71 %	3,886	(312)	(8)%
	5,060	157,010	39,258	185,018	446,282	832,628	1,200,500	69 %	746,041	86,587	12 %
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	29,386	19,569	100,385	149,341	261,100	57 %	159,737	10,396	7 %
Administrative	-	-	-	-	70,957	70,957	104,500	68 %	85,005	14,048	17 %
Operating	3,993	-	58,881	22,451	42,102	127,427	244,900	52 %	170,721	43,294	25 %
Contractual	-	-	-	-	50,055	50,055	105,300	48 %	84,689	34,634	41 %
Police	-	-	-	-	88,740	88,740	126,200	70 %	85,748	(2,992)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	3,250	34,209	-	37,459	44,200	85 %	24,167	(13,292)	(55)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	71,393	14	0 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	7,607	3,415	-	11,022	151,500	7 %	341,362	330,340	97 %
Total	3,993	71,379	99,124	79,645	352,239	606,380	1,181,300	51 %	1,022,746	416,366	41 %
Excess (deficiency) of revenues over (under) expenditures	1,067	85,631	(59,866)	105,373	94,043	226,248	19,200	1,178 %	(276,705)	502,953	(182)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	35,334	59,866	(38,100)	(57,100)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,067	120,965	0	67,273	36,943	226,248	19,200	1,178 %	(276,705)	\$ 502,953	(182)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 66,494	\$ 579,410	\$ 24,118	\$ 298,636	\$ 539,236	\$ 1,507,894	\$ 1,300,846		\$ 1,495,696		
<b>CHANGE IN FUND BALANCE</b>											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 967	\$ 129,965	\$ 0	\$ (327)	\$ 76,443	\$ 207,048					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

	BUDGET - FYE 12/31/2020					
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>TOTAL</b>	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	100	(9,000)	-	67,600	(39,500)	19,200
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - AUGUST 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 157,010	\$ -	\$ 184,718	\$ 322,428	\$ 664,156
Property Taxes	-	-	32,820	-	19,572	52,392
Intergovernmental Taxes	-	-	6,439	-	13,962	20,401
Licenses, Permits & Fees	3,365	-	-	-	85,690	89,055
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,751	3,051
Interest Income	1,695	-	-	-	1,879	3,574
	5,060	157,010	39,258	185,018	446,282	832,628
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	29,386	19,569	100,385	149,341
Administrative	-	-	-	-	70,957	70,957
Operating	3,993	-	58,881	22,451	42,102	127,427
Contractual	-	-	-	-	50,055	50,055
Police	-	-	-	-	88,740	88,740
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	3,250	34,209	-	37,459
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	7,607	3,415	-	11,022
Total	3,993	71,379	99,124	79,645	352,239	606,380
Excess (deficiency) of revenues over (under) expenditures	1,067	85,631	(59,866)	105,373	94,043	226,248
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,067	85,631	(59,866)	105,373	94,043	226,248
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 66,494	\$ 544,076	\$ (35,748)	\$ 336,736	\$ 596,336	\$ 1,507,894
<b>CHANGE IN FUND BALANCE</b>						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	967	94,631	(59,866)	37,773	133,543	207,048

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - AUGUST 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 145,186	\$ -	\$ 170,807	\$ 301,241	\$ 617,234
Property Taxes	-	-	7,970	-	17,014	24,984
Intergovernmental Taxes	-	-	6,886	-	10,710	17,596
Licenses, Permits & Fees	1,386	-	-	-	77,755	79,141
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	321	-	-	-	3,565	3,886
	1,707	145,186	14,856	170,807	413,485	746,041
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	31,354	22,888	105,495	159,737
Administrative	-	-	-	-	85,005	85,005
Operating	-	-	67,822	59,962	42,937	170,721
Contractual	-	-	-	-	84,689	84,689
Police	-	-	-	-	85,748	85,748
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(3,053)	27,220	-	24,167
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	36,044	300,984	-	341,362
Total	-	75,727	132,168	411,055	403,797	1,022,746
Excess (deficiency) of revenues over (under) expenditures	1,707	69,459	(117,311)	(240,248)	9,688	(276,705)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,707	69,459	(117,311)	(240,248)	9,688	(276,705)
<b>FUND BALANCE -</b>						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,903	\$ 659,241	\$ (93,193)	\$ 230,028	\$ 641,717	\$ 1,495,696
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						