



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE NINE
MONTHS ENDED
SEPTEMBER 30, 2020 AND
SEPTEMBER 30, 2019**

City of Twin Oaks
Balance Sheet
SEPTEMBER 30, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,694	\$ 56,393
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,481	10,454
9-112.1 Enterprise Bank- General Checking 5732	39,971	(9,909)
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,038,466	1,032,330
9-112.3 Enterprise Bank - Special Account 5765	59,806	59,585
9-112.4 Enterprise Bank - Debt Service Retirement 6108	25,001	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,164
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,331,933	1,253,341
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
TOTAL ASSETS	\$ 1,631,548	\$ 1,429,329
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 487	\$ 5,044
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,850	700
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	(973)	1,267
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	680	740
9-281 Deferred property tax revenue-Annual Assessment	14,741	14,741
Total Liabilities	58,896	63,531
Equity		
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
3050 Fund Balance Offset	-	-
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
Net Income	291,001	(270,616)
Total Equity	1,572,651	1,365,798
TOTAL LIABILITIES AND EQUITY	\$ 1,631,548	\$ 1,429,329

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020 AND SEPTEMBER 30, 2019

	SEPTEMBER 30, 2020								SEPTEMBER 30, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 192,780	\$ -	\$ 226,800	\$ 383,854	\$ 803,434	\$ 1,007,300	80 %	\$ 751,919	\$ 51,515	7 %
Property Taxes	-	-	32,869	-	19,572	52,441	55,600	94 %	24,988	27,454	110 %
Intergovernmental Taxes	-	-	7,334	-	14,567	21,901	27,400	80 %	19,182	2,719	14 %
Licenses, Permits & Fees	3,365	-	-	-	88,009	91,374	102,000	90 %	81,848	9,526	12 %
Miscellaneous Revenue	-	-	-	400	2,751	3,151	3,200	98 %	3,200	(49)	(2)%
Interest Income	1,699	-	-	-	1,967	3,666	5,000	73 %	4,464	(798)	(18)%
	5,064	192,780	40,203	227,200	510,720	975,967	1,200,500	81 %	885,600	90,367	10 %
EXPENDITURES PAID											
Personnel Services	-	-	35,160	23,451	118,136	176,747	261,100	68 %	180,516	3,769	2 %
Administrative	-	-	-	-	75,819	75,819	104,500	73 %	89,452	13,633	15 %
Operating	3,993	-	64,102	26,849	50,320	145,264	244,900	59 %	183,185	37,920	21 %
Contractual	-	-	-	-	59,483	59,483	105,300	56 %	94,094	34,611	37 %
Police	-	-	-	-	99,832	99,832	126,200	79 %	96,466	(3,366)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	12,773	17,319	-	30,092	44,200	68 %	28,590	(1,502)	(5)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	142,628	71,249	50 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	9,408	16,942	-	26,350	151,500	17 %	341,362	315,012	92 %
Total	3,993	71,379	121,443	84,561	403,591	684,966	1,181,300	58 %	1,156,216	471,250	41 %
Excess (deficiency) of revenues over (under) expenditures	1,071	121,401	(81,240)	142,639	107,130	291,001	19,200	1,516 %	(270,616)	561,617	(208)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	25,960	81,240	(42,900)	(64,300)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,071	147,361	(0)	99,739	42,830	291,001	19,200	1,516 %	(270,616)	\$ 561,617	(208)%
FUND BALANCE -											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 66,498	\$ 605,806	\$ 24,118	\$ 331,102	\$ 545,123	\$ 1,572,647	\$ 1,300,846		\$ 1,501,785		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 971	\$ 156,361	\$ (0)	\$ 32,139	\$ 82,330	\$ 271,801					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 192,780	\$ -	\$ 226,800	\$ 383,854	\$ 803,434
Property Taxes	-	-	32,869	-	19,572	52,441
Intergovernmental Taxes	-	-	7,334	-	14,567	21,901
Licenses, Permits & Fees	3,365	-	-	-	88,009	91,374
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,751	3,151
Interest Income	1,699	-	-	-	1,967	3,666
	5,064	192,780	40,203	227,200	510,720	975,967
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	35,160	23,451	118,136	176,747
Administrative	-	-	-	-	75,819	75,819
Operating	3,993	-	64,102	26,849	50,320	145,264
Contractual	-	-	-	-	59,483	59,483
Police	-	-	-	-	99,832	99,832
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	12,773	17,319	-	30,092
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	9,408	16,942	-	26,350
Total	3,993	71,379	121,443	84,561	403,591	684,966
Excess (deficiency) of revenues over (under) expenditures	1,071	121,401	(81,240)	142,639	107,130	291,001
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,071	121,401	(81,240)	142,639	107,130	291,001
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 66,498	\$ 579,846	\$ (57,122)	\$ 374,002	\$ 609,423	\$ 1,572,647
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	971	130,401	(81,240)	75,039	146,630	271,801

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 180,227	\$ -	\$ 212,031	\$ 359,661	\$ 751,919
Property Taxes	-	-	7,974	-	17,014	24,988
Intergovernmental Taxes	-	-	7,868	-	11,315	19,182
Licenses, Permits & Fees	1,386	-	-	-	80,462	81,848
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	349	-	-	-	4,115	4,464
	1,735	180,227	15,842	212,031	475,766	885,600
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	35,693	26,793	118,031	180,516
Administrative	-	-	-	-	89,452	89,452
Operating	-	-	73,039	61,984	48,162	183,185
Contractual	-	-	-	-	94,094	94,094
Police	-	-	-	-	96,466	96,466
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(2,653)	31,243	-	28,590
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	36,044	300,984	-	341,362
Total	-	146,962	142,123	421,004	446,128	1,156,216
Excess (deficiency) of revenues over (under) expenditures	1,735	33,265	(126,281)	(208,973)	29,638	(270,616)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,735	33,265	(126,281)	(208,973)	29,638	(270,616)
FUND BALANCE -						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,931	\$ 623,047	\$ (102,163)	\$ 261,303	\$ 661,667	\$ 1,501,785
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						