



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TEN MONTHS  
ENDED OCTOBER 31, 2020 AND  
OCTOBER 31, 2019**

**City of Twin Oaks**  
**Balance Sheet**  
**OCTOBER 31, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,699	\$ 56,422
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,481	10,458
9-112.1 Enterprise Bank- General Checking 5732	111,353	111,440
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	874,405	749,562
9-112.3 Enterprise Bank - Special Account 5765	59,808	59,628
9-112.4 Enterprise Bank - Debt Service Retirement 6108	50,003	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,164
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<b>1,269,263</b>	<b>1,091,999</b>
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
<b>TOTAL ASSETS</b>	<b>\$ 1,568,878</b>	<b>\$ 1,267,986</b>
<b>LIABILITIES AND FUND BALANCE</b>		
9-210 MVB Credit MasterCard	\$ 3,438	\$ 5,538
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,700	700
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	(1,041)	2,290
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	570	300
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
<b>Total Liabilities</b>	<b>61,519</b>	<b>64,608</b>
<b>FUND BALANCE</b>		
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
Net Income	225,709	(433,035)
<b>Total Fund Balance</b>	<b>1,507,359</b>	<b>1,203,378</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,568,878</b>	<b>\$ 1,267,986</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2020 AND OCTOBER 31, 2019**

	OCTOBER 31, 2020								OCTOBER 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 210,163	\$ -	\$ 247,250	\$ 413,598	\$ 871,011	\$ 1,007,300	86 %	\$ 765,178	\$ 105,833	14 %
Property Taxes	-	-	32,877	-	19,572	52,449	55,600	94 %	24,988	27,461	110 %
Intergovernmental Taxes	-	-	8,211	-	15,183	23,394	27,400	85 %	20,645	2,749	13 %
Licenses, Permits & Fees	3,365	-	-	-	93,754	97,119	102,000	95 %	83,774	13,345	16 %
Miscellaneous Revenue	-	-	-	400	17,369	17,769	3,200	555 %	3,300	14,469	438 %
Interest Income	1,704	-	-	-	2,051	3,755	5,000	75 %	4,824	(1,069)	(22)%
	5,069	210,163	41,088	247,650	561,527	1,065,497	1,200,500	89 %	902,709	162,788	18 %
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	38,790	26,094	130,341	195,225	261,100	75 %	211,223	15,999	8 %
Administrative	-	-	-	-	84,380	84,380	104,500	81 %	100,661	16,281	16 %
Operating	3,993	-	72,760	35,093	56,157	168,002	244,900	69 %	207,867	39,865	19 %
Contractual	-	-	-	-	67,359	67,359	105,300	64 %	108,031	40,671	38 %
Police	-	-	-	-	110,925	110,925	126,200	88 %	107,184	(3,741)	(3)%
Lease	-	-	-	500	-	500	100	500 %	(76)	(576)	756 %
Repairs and Maintenance	-	-	17,163	19,718	-	36,881	44,200	83 %	36,637	(244)	(1)%
Debt Service	-	142,772	-	-	-	142,772	142,800	100 %	142,628	(144)	(0)%
Capital additions											
Stormwater	-	-	-	524	-	524	700	75 %	531	8	1 %
Other	-	-	16,278	16,942	-	33,220	151,500	22 %	421,058	387,838	92 %
Total	3,993	142,772	144,989	98,871	449,162	839,788	1,181,300	71 %	1,335,744	495,957	37 %
Excess (deficiency) of revenues over (under) expenditures	1,076	67,391	(103,902)	148,780	112,365	225,709	19,200	1,176 %	(433,035)	658,745	(152)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	15,198	103,902	(47,700)	(71,400)	-	-		-	-	
<b>CHANGE IN FUND BALANCE</b>	1,076	82,589	0	101,080	40,965	225,709	19,200	1,176 %	(433,035)	\$ 658,745	(152)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 66,503	\$ 541,034	\$ 24,118	\$ 332,443	\$ 543,258	\$ 1,507,355	\$ 1,300,846		\$ 1,339,366		
<b>CHANGE IN FUND BALANCE</b>											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 976	\$ 91,589	\$ 0	\$ 33,480	\$ 80,465	\$ 206,509					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>TOTAL</b>	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	100	(9,000)	-	67,600	(39,500)	19,200
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - OCTOBER 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 210,163	\$ -	\$ 247,250	\$ 413,598	\$ 871,011
Property Taxes	-	-	32,877	-	19,572	52,449
Intergovernmental Taxes	-	-	8,211	-	15,183	23,394
Licenses, Permits & Fees	3,365	-	-	-	93,754	97,119
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	17,369	17,769
Interest Income	1,704	-	-	-	2,051	3,755
	5,069	210,163	41,088	247,650	561,527	1,065,497
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	38,790	26,094	130,341	195,225
Administrative	-	-	-	-	84,380	84,380
Operating	3,993	-	72,760	35,093	56,157	168,002
Contractual	-	-	-	-	67,359	67,359
Police	-	-	-	-	110,925	110,925
Lease	-	-	-	500	-	500
Repairs and Maintenance	-	-	17,163	19,718	-	36,881
Debt Service	-	142,772	-	-	-	142,772
Capital additions						
Stormwater	-	-	-	524	-	524
Other	-	-	16,278	16,942	-	33,220
Total	3,993	142,772	144,989	98,871	449,162	839,788
Excess (deficiency) of revenues over (under) expenditures	1,076	67,391	(103,902)	148,780	112,365	225,709
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,076	67,391	(103,902)	148,780	112,365	225,709
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 66,503	\$ 525,836	\$ (79,784)	\$ 380,143	\$ 614,658	\$ 1,507,355
<b>CHANGE IN FUND BALANCE</b>						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	976	76,391	(103,902)	81,180	151,865	206,509

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - OCTOBER 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 182,874	\$ -	\$ 215,146	\$ 367,157	\$ 765,178
Property Taxes	-	-	7,975	-	17,014	24,988
Intergovernmental Taxes	-	-	8,804	-	11,841	20,645
Licenses, Permits & Fees	1,386	-	-	-	82,388	83,774
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300
Interest Income	378	-	-	-	4,446	4,824
	1,764	182,874	16,778	215,246	486,046	902,709
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	42,292	32,791	136,140	211,223
Administrative	-	-	-	-	100,661	100,661
Operating	-	-	82,977	71,335	53,555	207,867
Contractual	-	-	-	-	108,031	108,031
Police	-	-	-	-	107,184	107,184
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	1,349	35,288	-	36,637
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	531	-	531
Other	-	4,333	113,657	303,067	-	421,058
Total	-	146,962	240,275	443,012	505,495	1,335,744
Excess (deficiency) of revenues over (under) expenditures	1,764	35,913	(223,497)	(227,766)	(19,449)	(433,035)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,764	35,913	(223,497)	(227,766)	(19,449)	(433,035)
<b>FUND BALANCE -</b>						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,960	\$ 625,695	\$ (199,379)	\$ 242,510	\$ 612,580	\$ 1,339,366
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						