



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ELEVEN
MONTHS ENDED NOVEMBER 30,
2020 AND NOVEMBER 30, 2019**

City of Twin Oaks
Balance Sheet
NOVEMBER 30, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,703	\$ 56,449
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,482	10,462
9-112.1 Enterprise Bank- General Checking 5732	27,992	25,826
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	897,426	815,210
9-112.3 Enterprise Bank - Special Account 5765	59,811	59,670
9-112.4 Enterprise Bank - Debt Service Retirement 6108	75,006	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,164
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,233,934	1,072,106
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
TOTAL ASSETS	\$ 1,533,548	\$ 1,248,093
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 2,894	\$ 9,436
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	1,600	400
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	91	1,558
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	470	60
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	61,907	67,233
FUND BALANCE		
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
3050 Fund Balance Offset	-	-
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
9-390 Retained Earnings	-	(1)
Net Change in Fund Balance	189,991	(455,553)
Total Fund Balance	1,471,641	1,180,860
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,533,548	\$ 1,248,093

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020 AND NOVEMBER 30, 2019

	NOVEMBER 30, 2020								NOVEMBER 30, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 214,344	\$ -	\$ 252,170	\$ 421,368	\$ 887,882	\$ 1,007,300	88 %	\$ 828,762	\$ 59,120	7 %
Property Taxes	-	-	32,913	-	19,572	52,486	55,600	94 %	25,035	27,450	110 %
Intergovernmental Taxes	-	-	9,057	-	18,395	27,452	27,400	100 %	22,045	5,406	25 %
Licenses, Permits & Fees	3,421	-	-	-	95,656	99,076	102,000	97 %	83,774	15,302	18 %
Miscellaneous Revenue	-	-	-	400	17,396	17,796	3,200	556 %	3,300	14,496	439 %
Interest Income	1,708	-	-	-	2,130	3,838	5,000	77 %	5,513	(1,675)	(30)%
	5,129	214,344	41,970	252,570	574,517	1,088,530	1,200,500	91 %	968,430	120,100	12 %
EXPENDITURES PAID											
Personnel Services	-	-	42,378	28,487	142,548	213,412	261,100	82 %	232,511	19,099	8 %
Administrative	-	-	-	-	89,167	89,167	104,500	85 %	110,081	20,914	19 %
Operating	3,993	-	78,963	37,540	63,516	184,011	244,900	75 %	226,242	42,231	19 %
Contractual	-	-	-	-	74,223	74,223	105,300	70 %	115,346	41,123	36 %
Police	-	-	-	-	110,925	110,925	126,200	88 %	117,903	6,978	6 %
Lease	-	-	-	500	-	500	100	500 %	(76)	(576)	756 %
Repairs and Maintenance	-	-	17,658	20,615	-	38,273	44,200	87 %	55,861	17,588	31 %
Debt Service	-	142,772	-	-	-	142,772	142,800	100 %	142,628	(144)	(0)%
Capital additions											
Stormwater	-	-	-	1,459	-	1,459	700	208 %	713	(746)	(105)%
Other	-	-	17,895	25,902	-	43,797	151,500	29 %	422,775	378,978	90 %
Total	3,993	142,772	156,894	114,502	480,378	898,539	1,181,300	76 %	1,423,983	525,444	37 %
Excess (deficiency) of revenues over (under) expenditures	1,136	71,572	(114,924)	138,068	94,139	189,991	19,200	990 %	(455,553)	645,544	(142)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	16,076	114,924	(52,400)	(78,600)	-	-		-	-	
CHANGE IN FUND BALANCE	1,136	87,648	0	85,668	15,539	189,991	19,200	990 %	(455,553)	\$ 645,544	(142)%
FUND BALANCE -											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 66,563	\$ 546,093	\$ 24,118	\$ 317,031	\$ 517,832	\$ 1,471,637	\$ 1,300,846		\$ 1,316,848		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 1,036	\$ 96,648	\$ 0	\$ 18,068	\$ 55,039	\$ 170,791					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - NOVEMBER 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 214,344	\$ -	\$ 252,170	\$ 421,368	\$ 887,882
Property Taxes	-	-	32,913	-	19,572	52,486
Intergovernmental Taxes	-	-	9,057	-	18,395	27,452
Licenses, Permits & Fees	3,421	-	-	-	95,656	99,076
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	17,396	17,796
Interest Income	1,708	-	-	-	2,130	3,838
	5,129	214,344	41,970	252,570	574,517	1,088,530
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	42,378	28,487	142,548	213,412
Administrative	-	-	-	-	89,167	89,167
Operating	3,993	-	78,963	37,540	63,516	184,011
Contractual	-	-	-	-	74,223	74,223
Police	-	-	-	-	110,925	110,925
Lease	-	-	-	500	-	500
Repairs and Maintenance	-	-	17,658	20,615	-	38,273
Debt Service	-	142,772	-	-	-	142,772
Capital additions						
Stormwater	-	-	-	1,459	-	1,459
Other	-	-	17,895	25,902	-	43,797
Total	3,993	142,772	156,894	114,502	480,378	898,539
Excess (deficiency) of revenues over (under) expenditures	1,136	71,572	(114,924)	138,068	94,139	189,991
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,136	71,572	(114,924)	138,068	94,139	189,991
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 66,563	\$ 530,017	\$ (90,806)	\$ 369,431	\$ 596,432	\$ 1,471,637
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	1,036	80,572	(114,924)	70,468	133,639	170,791

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - NOVEMBER 30, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 199,446	\$ -	\$ 234,643	\$ 394,674	\$ 828,762
Property Taxes	-	-	8,022	-	17,014	25,035
Intergovernmental Taxes	-	-	10,138	-	11,908	22,045
Licenses, Permits & Fees	1,386	-	-	-	82,388	83,774
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,200	3,300
Interest Income	406	-	-	-	5,107	5,513
	1,792	199,446	18,159	234,743	514,290	968,430
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,784	35,707	151,020	232,511
Administrative	-	-	-	-	110,081	110,081
Operating	-	-	94,917	72,637	58,688	226,242
Contractual	-	-	-	-	115,346	115,346
Police	-	-	-	-	117,903	117,903
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	18,344	37,517	-	55,861
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	713	-	713
Other	-	4,333	115,375	303,067	-	422,775
Total	-	146,962	274,420	449,641	552,961	1,423,983
Excess (deficiency) of revenues over (under) expenditures	1,792	52,485	(256,260)	(214,899)	(38,670)	(455,553)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,792	52,485	(256,260)	(214,899)	(38,670)	(455,553)
FUND BALANCE -						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,988	\$ 642,267	\$ (232,142)	\$ 255,377	\$ 593,359	\$ 1,316,848
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						