



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO YEARS
ENDED DECEMBER 31, 2020**

City of Twin Oaks
Balance Sheet
DECEMBER 31, 2020 and 2019

	2020	2019
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,707	\$ 56,474
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,483	10,465
9-112.1 Enterprise Bank- General Checking 5732	7,749	84,499
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	893,530	704,455
9-112.3 Enterprise Bank - Special Account 5765	59,813	59,708
9-112.4 Enterprise Bank - Debt Service Retirement 6108	100,010	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,504
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,234,807	1,020,429
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	8,324
2-180 Taxes Receivable - Park	-	30,197
3-180 Taxes Receivable - Sewer Lateral	62,578	62,578
4-180 Taxes Receivable - CI	1,497	1,497
9-144 Prepaid Items	53,192	53,192
9-180 Taxes Receivable - GF	7,057	7,057
9-180.1 Deferred Property Taxes Receivable	151,372	151,372
9-181 Other receivables	14,741	14,741
TOTAL ASSETS	\$ 1,534,422	\$ 1,350,240
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 185	\$ 11,340
9-210.1 Enterprise Bank Credit Card	4,376	-
Total Credit Cards	4,561	11,340
1-201 Accounts Payable - Cap Improve	9,540	9,540
2-201 Accounts Payable - Parks	7,386	7,386
2-240 Park Reservation Deposits	1,600	400
9-201 Accounts Payable - GF	10,673	10,673
9-233 LAGER Liability	(435)	(222)
9-239 Accrued Payroll	14,512	14,512
9-240 Community Room Deposits	470	220
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	63,049	68,590
FUND BALANCE		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	-	354,769
Net Change in Fund Balance	189,723	(354,769)
Total Fund Balance	1,471,373	1,281,650
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,534,422	\$ 1,350,240

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO YEARS ENDED DECEMBER 31, 2020

	DECEMBER 31, 2020								DECEMBER 31, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 232,188	\$ -	\$ 273,163	\$ 452,521	\$ 957,873	\$ 1,007,300	95 %	\$1,023,671	\$ (65,799)	(6)%
Property Taxes	-	-	36,877	-	19,572	56,449	55,600	102 %	31,862	24,587	77 %
Intergovernmental Taxes	-	-	9,949	-	18,939	28,888	27,400	105 %	26,357	2,531	10 %
Licenses, Permits & Fees	7,435	-	-	-	99,157	106,592	102,000	105 %	88,384	18,208	21 %
Miscellaneous Revenue	-	-	-	400	31,024	31,424	3,200	982 %	3,298	28,126	853 %
Interest Income	1,712	-	-	-	2,211	3,924	5,000	78 %	7,704	(3,780)	(49)%
	9,147	232,188	46,826	273,563	623,425	1,185,149	1,200,500	99 %	1,181,276	3,873	0 %
EXPENDITURES PAID											
Personnel Services	-	-	45,880	30,917	154,751	231,549	261,100	89 %	257,794	26,245	10 %
Administrative	-	-	-	-	99,849	99,849	104,500	96 %	122,700	22,851	19 %
Operating	3,993	-	75,543	40,873	74,846	195,255	244,900	80 %	262,334	67,080	26 %
Contractual	-	-	-	-	84,223	84,223	105,300	80 %	123,011	38,788	32 %
Police	-	-	-	-	133,110	133,110	126,200	105 %	128,621	(4,489)	(3)%
Lease	-	-	-	500	-	500	100	500 %	(76)	(576)	756 %
Repairs and Maintenance	-	-	23,737	29,216	-	52,953	44,200	120 %	78,803	25,850	33 %
Debt Service	-	142,772	-	-	-	142,772	142,800	100 %	142,628	(144)	(0)%
Capital additions											
Stormwater	-	-	-	1,459	-	1,459	700	208 %	713	(746)	(105)%
Other	-	-	17,895	35,862	-	53,757	151,500	35 %	419,518	365,761	87 %
Total	3,993	142,772	163,055	138,827	546,779	995,426	1,181,300	84 %	1,536,045	540,619	35 %
Excess (deficiency) of revenues over (under) expenditures	5,154	89,416	(116,229)	134,736	76,646	189,723	19,200	988 %	(354,769)	544,492	(153)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	26,671	116,229	(57,200)	(85,700)	-	-		-	-	
CHANGE IN FUND BALANCE	5,154	116,087	(0)	77,536	(9,054)	189,723	19,200	988 %	(354,769)	\$ 544,492	(153)%
FUND BALANCE -											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,636,419		
End of Period	\$ 70,581	\$ 574,532	\$ 24,118	\$ 308,899	\$ 493,239	\$ 1,471,369	\$ 1,300,846		\$1,281,650		
CHANGE IN FUND BALANCE											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 5,054	\$ 125,087	\$ (0)	\$ 9,936	\$ 30,446	\$ 170,523					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2020					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
TOTAL	-	(40,300)	183,200	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	100	(9,000)	-	67,600	(39,500)	19,200
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 232,188	\$ -	\$ 273,163	\$ 452,521	\$ 957,873
Property Taxes	-	-	36,877	-	19,572	56,449
Intergovernmental Taxes	-	-	9,949	-	18,939	28,888
Licenses, Permits & Fees	7,435	-	-	-	99,157	106,592
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	31,024	31,424
Interest Income	1,712	-	-	-	2,211	3,924
	9,147	232,188	46,826	273,563	623,425	1,185,149
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,880	30,917	154,751	231,549
Administrative	-	-	-	-	99,849	99,849
Operating	3,993	-	75,543	40,873	74,846	195,255
Contractual	-	-	-	-	84,223	84,223
Police	-	-	-	-	133,110	133,110
Lease	-	-	-	500	-	500
Repairs and Maintenance	-	-	23,737	29,216	-	52,953
Debt Service	-	142,772	-	-	-	142,772
Capital additions						
Stormwater	-	-	-	1,459	-	1,459
Other	-	-	17,895	35,862	-	53,757
Total	3,993	142,772	163,055	138,827	546,779	995,426
Excess (deficiency) of revenues over (under) expenditures	5,154	89,416	(116,229)	134,736	76,646	189,723
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	5,154	89,416	(116,229)	134,736	76,646	189,723
FUND BALANCE -						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 70,581	\$ 547,861	\$ (92,111)	\$ 366,099	\$ 578,939	\$ 1,471,369
CHANGE IN FUND BALANCE						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	5,054	98,416	(116,229)	67,136	116,146	170,523

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2019						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 246,985	\$ -	\$ 290,573	\$ 486,113	\$ 1,023,671
Property Taxes	-	-	12,291	-	19,571	31,862
Intergovernmental Taxes	-	-	10,202	-	16,155	26,357
Licenses, Permits & Fees	4,248	-	-	-	84,136	88,384
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	3,198	3,298
Interest Income	1,951	-	-	-	5,753	7,704
	6,199	246,985	22,493	290,673	614,926	1,181,276
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	49,084	38,636	170,073	257,794
Administrative	-	-	-	-	122,700	122,700
Operating	1,923	-	112,298	74,571	73,543	262,334
Contractual	-	-	-	-	123,011	123,011
Police	-	-	-	-	128,621	128,621
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	23,609	55,194	-	78,803
Debt Service	-	142,628	-	-	-	142,628
Capital additions						
Stormwater	-	-	-	713	-	713
Other	-	4,179	101,336	314,003	-	419,518
Total	1,923	146,807	286,328	483,116	617,871	1,536,045
Excess (deficiency) of revenues over (under) expenditures	4,276	100,178	(263,835)	(192,443)	(2,946)	(354,769)
OTHER SOURCES(USES) OF FUND						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
TOTAL	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	4,276	(44,988)	24,118	(278,115)	(60,061)	(354,769)
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 65,427	\$ 458,445	\$ 24,118	\$ 231,366	\$ 502,294	\$ 1,281,650
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						