



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ONE MONTH
ENDED JANUARY 31, 2021 AND
JANUARY 31, 2020**

City of Twin Oaks
Balance Sheet
JANUARY 31, 2021 and 2020

	2021	2020
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,712	\$ 56,629
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,484	10,468
9-112.1 Enterprise Bank- General Checking 5732	43,952	126,847
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	935,011	757,138
9-112.3 Enterprise Bank - Special Account 5765	59,816	59,744
9-112.4 Enterprise Bank - Debt Service Retirement 6108	108,348	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,504
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,320,837	1,115,653
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	8,324
1-181 Miscellaneous Receivable	-	30,197
2-180 Taxes Receivable - Park	62,578	62,578
3-180 Taxes Receivable - Sewer Lateral	1,497	1,497
4-180 Taxes Receivable - CI	53,192	53,192
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
TOTAL ASSETS	\$ 1,620,451	\$ 1,445,465
LIABILITIES AND EQUITY		
9-210 MVB Credit MasterCard	\$ 465	\$ 715
9-210.1 Enterprise Bank Credit Card	667	-
Total Credit Cards	1,132	715
1-201 Accounts Payable - Cap Improve	9,540	9,540
2-201 Accounts Payable - Parks	7,386	7,386
2-240 Park Reservation Deposits	1,600	400
9-201 Accounts Payable - GF	10,673	10,673
9-233 LAGER Liability	(1,042)	(325)
9-239 Accrued Payroll	14,512	14,512
9-240 Community Room Deposits	470	320
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	59,013	57,962
FUND BALANCE		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	193,937	-
Net Change in Fund Balance	85,851	105,852
Total Fund Balance	1,561,438	1,387,503
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,620,451	\$ 1,445,465

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE ONE MONTH ENDED JANUARY 31, 2021 AND JANUARY 31, 2020

	JANUARY 31, 2021								JANUARY 31, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 18,786	\$ -	\$ 22,101	\$ 55,682	\$ 96,569	\$ 975,200	10 %	\$ 115,362	\$ (18,793)	(16)%
Property Taxes	-	-	12,567	-	32,452	45,019	56,100	80 %	27,267	17,752	65 %
Intergovernmental Taxes	-	-	811	-	527	1,338	24,100	6 %	1,357	(19)	(1)%
Licenses, Permits & Fees	1,469	-	-	-	300	1,769	90,900	2 %	4,432	(2,663)	(60)%
Miscellaneous Revenue	-	5,051	-	-	-	5,051	3,300	153 %	2,667	2,384	89 %
Interest Income	4	-	-	-	84	89	2,700	3 %	391	(302)	(77)%
	1,474	23,837	13,378	22,101	89,046	149,835	1,152,300	13 %	151,476	(1,641)	(1)%
EXPENDITURES PAID											
Personnel Services	-	-	3,647	2,432	12,113	18,192	264,800	7 %	17,801	(391)	(2)%
Administrative	-	-	-	-	7,330	7,330	100,600	7 %	7,162	(168)	(2)%
Operating	-	-	2,622	5,375	14,441	22,439	242,900	9 %	5,775	(16,664)	(289)%
Contractual	-	-	-	-	12,926	12,926	89,200	14 %	2,620	(10,306)	(393)%
Police	-	-	-	-	-	-	131,700	-	11,092	11,092	100 %
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	895	1,313	-	2,208	71,700	3 %	1,174	(1,034)	(88)%
Debt Service	-	-	-	-	-	-	142,800	-	-	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	890	-	-	890	140,000	1 %	-	(890)	-
Total	-	-	8,054	9,120	46,810	63,984	1,183,700	5 %	45,624	(18,360)	(40)%
Excess (deficiency) of revenues over (under) expenditures	1,474	23,837	5,324	12,981	42,236	85,851	(31,400)	(273)%	105,852	(20,001)	(19)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	17,224	(5,324)	(4,800)	(7,100)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,474	41,061	(0)	8,181	35,136	85,851	(31,400)	(273)%	105,852	\$ (20,001)	(19)%
FUND BALANCE -											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 67,001	\$ 490,506	\$ 24,118	\$ 307,144	\$ 497,929	\$ 1,386,697	\$ 1,269,446		\$ 1,742,271		
CHANGE IN FUND BALANCE											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	\$ (1,726)	\$ 47,361	\$ 4,100	\$ (47,319)	\$ 114,836	\$ 117,251					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes	-	-	33,200	-	22,900	56,100
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,900	3,300
Interest Income	2,000	-	-	-	700	2,700
	6,200	242,300	41,800	277,000	585,000	1,152,300
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,800	40,900	178,100	264,800
Administrative	-	-	-	-	100,600	100,600
Operating	3,000	-	84,800	75,700	79,400	242,900
Contractual	-	-	-	-	89,200	89,200
Police	-	-	-	-	131,700	131,700
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	24,000	47,700	-	71,700
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	40,000	100,000	-	-	140,000
Total	3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JANUARY 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 18,786	\$ -	\$ 22,101	\$ 55,682	\$ 96,569
Property Taxes	-	-	12,567	-	32,452	45,019
Intergovernmental Taxes	-	-	811	-	527	1,338
Licenses, Permits & Fees	1,469	-	-	-	300	1,769
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	5,051	-	-	-	5,051
Interest Income	4	-	-	-	84	89
	1,474	23,837	13,378	22,101	89,046	149,835
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,647	2,432	12,113	18,192
Administrative	-	-	-	-	7,330	7,330
Operating	-	-	2,622	5,375	14,441	22,439
Contractual	-	-	-	-	12,926	12,926
Police	-	-	-	-	-	-
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	895	1,313	-	2,208
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	890	-	-	890
Total	-	-	8,054	9,120	46,810	63,984
Excess (deficiency) of revenues over (under) expenditures	1,474	23,837	5,324	12,981	42,236	85,851
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,474	23,837	5,324	12,981	42,236	85,851
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 67,001	\$ 473,282	\$ 29,442	\$ 311,944	\$ 505,029	\$ 1,386,697
CHANGE IN FUND BALANCE						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(1,726)	30,137	9,424	(42,519)	121,936	117,251

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JANUARY 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 23,056	\$ -	\$ 27,124	\$ 65,182	\$ 115,362
Property Taxes	-	-	7,570	-	19,696	27,267
Intergovernmental Taxes	-	-	863	-	494	1,357
Licenses, Permits & Fees	1,480	-	-	-	2,952	4,432
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	2,667	2,667
Interest Income	88	-	-	-	302	391
	1,569	23,056	8,433	27,124	91,294	151,476
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	2,997	1,998	12,806	17,801
Administrative	-	-	-	-	7,162	7,162
Operating	-	-	2,456	2,487	832	5,775
Contractual	-	-	-	-	2,620	2,620
Police	-	-	-	-	11,092	11,092
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1	1,173	-	1,174
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	5,454	5,658	34,512	45,624
Excess (deficiency) of revenues over (under) expenditures	1,569	23,056	2,980	21,466	56,782	105,852
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	1,569	(122,110)	290,933	(64,206)	(333)	105,852
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,720	\$ 381,323	\$ 290,933	\$ 445,274	\$ 562,022	\$ 1,742,271
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						