



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ONE MONTH
ENDED JANUARY 31, 2022 AND
JANUARY 31, 2021**

CITY OF TWIN OAKS, MISSOURI
BALANCE SHEET
JANUARY 31, 2022 and 2020

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 41,680	\$ 52,712
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,491	10,485
9-112.1 Enterprise Bank- General Checking 5732	52,843	43,952
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	960,877	935,011
9-112.3 Enterprise Bank - Special Account 5765	59,846	59,816
9-112.4 Enterprise Bank - Debt Service Retirement 6108	208,429	108,348
9-122.2 CD Meramec Valley .5987 9/8/19	116,359	115,708
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	<u>1,445,849</u>	<u>1,321,356</u>
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	13,736	13,736
2-144 Prepaid Expenses	5,000	5,000
2-180 Taxes Receivable - Park	44,403	44,403
3-180 Taxes Receivable - Sewer Lateral	1,512	1,512
4-180 Taxes Receivable - CI	45,343	50,394
9-144 Prepaid Items	6,916	6,916
9-180 Taxes Receivable - GF	137,436	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	<u><u>\$ 1,706,268</u></u>	<u><u>\$ 1,586,825</u></u>
LIABILITIES AND EQUITY		
LIABILITIES		
9-200 Accounts Payable	\$ 5,021	\$ 21,386
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	899	1,011
1-201 Accounts Payable - Cap Improve	5,341	5,341
2-201 Accounts Payable - Parks	5,174	5,174
2-240 Park Reservation Deposits	1,350	1,200
9-201 Accounts Payable - GF	14,605	14,605
9-233 LAGER Liability	(3,064)	27
9-239 Accrued Payroll	8,883	8,883
9-240 Community Room Deposits	570	470
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	39,954	-
TOTAL LIABILITIES	<u>84,922</u>	<u>64,285</u>
FUND BALANCES		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	417,734	417,734
9-302 General Fund - Debt Sinking Fund	100,010	100,010
9-390 Retained Earnings	97,634	5
NET REVENUES	<u>86,282</u>	<u>85,104</u>
TOTAL FUND BALANCE	<u>1,621,347</u>	<u>1,522,539</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,706,268</u></u>	<u><u>\$ 1,586,825</u></u>

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE ONE MONTH ENDED JANUARY 31, 2022 AND JANUARY 31, 2021

	JANUARY 31, 2022								JANUARY 31, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 21,674	\$ -	\$ 25,499	\$ 61,099	\$ 108,273	\$ 978,100	11 %	\$ 96,569	\$ 11,704	12 %
Property Taxes	-	-	8,243	-	26,826	35,068	69,600	50 %	45,019	(9,950)	(22)%
Intergovernmental Taxes	-	-	952	-	541	1,493	27,400	5 %	1,338	155	12 %
Licenses, Permits & Fees	1,026	-	-	-	2,027	3,052	106,200	3 %	1,769	1,283	73 %
Miscellaneous Revenue	-	-	-	-	180	180	6,000	3 %	5,101	(4,920)	(96)%
Interest Income	3	-	-	-	93	96	500	19 %	90	7	7 %
	1,029	21,674	9,195	25,499	90,766	148,164	1,227,800	12 %	149,886	(1,722)	(1)%
EXPENDITURES PAID											
Personnel Services	-	-	3,808	2,538	12,241	18,587	273,400	7 %	18,089	(498)	(3)%
Administrative	-	-	-	-	4,843	4,843	118,800	4 %	3,311	(1,532)	(46)%
Operating	-	-	8,848	3,698	5,891	18,438	260,100	7 %	19,652	1,215	6 %
Contractual	-	-	-	-	4,006	4,006	85,000	5 %	7,728	3,722	48 %
Police	-	-	-	-	11,847	11,847	140,900	8 %	11,473	(374)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	4,160	-	4,160	51,000	8 %	1,233	(2,927)	(237)%
Debt Service	-	-	-	-	-	-	142,800	-	-	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	374	374	100 %
Other	-	-	-	-	-	-	100,500	-	2,922	2,922	100 %
Total	-	-	12,656	10,396	38,829	61,881	1,172,500	5 %	64,782	2,901	4 %
Excess (deficiency) of revenues over (under) expenditures	1,029	21,674	(3,461)	15,103	51,937	86,282	55,300	156 %	85,104	1,178	1 %
OTHER SOURCES(USES) OF FUND											
Transfers	-	8,439	3,461	(4,800)	(7,100)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,029	30,113	(0)	10,303	44,837	86,282	55,300	156 %	85,104	\$ 1,178	1 %
FUND BALANCE -											
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065	1,535,065		1,437,426		
End of Period	\$ 50,901	\$ 695,445	\$ 590	\$ 340,006	\$ 534,405	\$ 1,621,347	\$ 1,590,365		\$ 1,522,530		
CHANGE IN FUND BALANCE											
Budget	300	43,800	(3,100)	24,600	(10,300)	55,300					
Actual Over/(Under) Budget	\$ 729	\$ (13,687)	\$ 3,100	\$ (14,297)	\$ 55,137	\$ 30,982					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	19,600	31,400	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	232,800	192,800	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(199,500)	81,800	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(53,500)	196,400	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	300	43,800	(3,100)	24,600	(10,300)	55,300
FUND BALANCE -						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,172	\$ 709,132	\$ (2,509)	\$ 354,303	\$ 479,267	\$ 1,590,365
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JANUARY 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 21,674	\$ -	\$ 25,499	\$ 61,099	\$ 108,273
Property Taxes	-	-	8,243	-	26,826	35,068
Intergovernmental Taxes	-	-	952	-	541	1,493
Licenses, Permits & Fees	1,026	-	-	-	2,027	3,052
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	180	180
Interest Income	3	-	-	-	93	96
	1,029	21,674	9,195	25,499	90,766	148,164
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,808	2,538	12,241	18,587
Administrative	-	-	-	-	4,843	4,843
Operating	-	-	8,848	3,698	5,891	18,438
Contractual	-	-	-	-	4,006	4,006
Police	-	-	-	-	11,847	11,847
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	4,160	-	4,160
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	12,656	10,396	38,829	61,881
Excess (deficiency) of revenues over (under) expenditures	1,029	21,674	(3,461)	15,103	51,937	86,282
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,029	21,674	(3,461)	15,103	51,937	86,282
FUND BALANCE -						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,901	\$ 687,006	\$ (2,871)	\$ 344,806	\$ 541,505	\$ 1,621,347
CHANGE IN FUND BALANCE						
Budget	300	43,800	(3,100)	24,600	(10,300)	55,300
Actual Over/(Under) Budget	729	(22,126)	(361)	(9,497)	62,237	30,982

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JANUARY 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 18,786	\$ -	\$ 22,101	\$ 55,682	\$ 96,569
Property Taxes	-	-	12,567	-	32,452	45,019
Intergovernmental Taxes	-	-	811	-	527	1,338
Licenses, Permits & Fees	1,469	-	-	-	300	1,769
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	5,051	-	-	50	5,101
Interest Income	4	-	-	-	85	90
	1,474	23,837	13,378	22,101	89,096	149,886
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,647	2,432	12,010	18,089
Administrative	-	-	-	-	3,311	3,311
Operating	-	-	4,214	6,085	9,352	19,652
Contractual	-	-	-	-	7,728	7,728
Police	-	-	-	-	11,473	11,473
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	557	676	-	1,233
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	374	-	374
Other	-	-	2,922	-	-	2,922
Total	-	-	11,340	9,567	43,874	64,782
Excess (deficiency) of revenues over (under) expenditures	1,474	23,837	2,037	12,534	45,222	85,104
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,474	23,837	2,037	12,534	45,222	85,104
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 66,922	\$ 614,538	\$ 2,624	\$ 275,480	\$ 562,966	\$ 1,522,530
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						