



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO  
MONTHS ENDED FEBRUARY 28,  
2022 AND FEBRUARY 28, 2021**

# CITY OF TWIN OAKS, MISSOURI

## BALANCE SHEET

**FEBRUARY 28, 2022 and 2020**

	2022	2021
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 41,683	\$ 52,716
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,491	10,485
9-112.1 Enterprise Bank- General Checking 5732	116,376	81,303
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	958,385	848,574
9-112.3 Enterprise Bank - Special Account 5765	59,848	59,818
9-112.4 Enterprise Bank - Debt Service Retirement 6108	216,771	116,686
9-122.2 CD Meramec Valley .5987 9/8/19	116,488	115,708
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	1,515,366	1,280,614
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	13,736	13,736
2-144 Prepaid Expenses	5,000	5,000
2-180 Taxes Receivable - Park	44,403	44,403
3-180 Taxes Receivable - Sewer Lateral	1,512	1,512
4-180 Taxes Receivable - CI	45,343	45,343
9-144 Prepaid Items	6,916	6,916
9-180 Taxes Receivable - GF	137,436	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
<b>TOTAL ASSETS</b>	\$ 1,775,786	\$ 1,541,033
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
9-200 Accounts Payable	\$ 90,369	\$ 25,590
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	3,203	984
1-201 Accounts Payable - Cap Improve	5,341	5,341
2-201 Accounts Payable - Parks	5,174	5,174
2-240 Park Reservation Deposits	1,800	1,200
9-201 Accounts Payable - GF	14,605	14,605
9-233 LAGER Liability	(2,913)	(2,441)
9-239 Accrued Payroll	8,883	8,883
9-240 Community Room Deposits	870	470
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	39,954	-
<b>TOTAL LIABILITIES</b>	173,475	65,996
<b>FUND BALANCES</b>		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	417,734	417,734
9-302 General Fund - Debt Sinking Fund	100,010	100,010
9-390 Retained Earnings	97,634	5
<b>NET REVENUES</b>	67,246	37,602
<b>TOTAL FUND BALANCE</b>	1,602,311	1,475,037
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$ 1,775,786	\$ 1,541,033

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE TWO MONTHS ENDED FEBRUARY 28, 2022 AND FEBRUARY 28, 2021**

	FEBRUARY 28, 2022							FEBRUARY 28, 2021			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 41,513	\$ -	\$ 48,839	\$ 117,460	\$ 207,812	\$ 978,100	21 %	\$ 181,183	\$ 26,629	15 %
Property Taxes	-	-	8,362	-	26,826	35,188	69,600	51 %	45,241	(10,053)	(22)%
Intergovernmental Taxes	-	-	2,004	-	3,098	5,101	27,400	19 %	5,363	(262)	(5)%
Licenses, Permits & Fees	1,053	-	-	-	3,678	4,731	106,200	4 %	6,180	(1,449)	(23)%
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	-	300	300	6,000	5 %	60	240	398 %
Interest Income	7	-	-	-	309	316	500	63 %	169	147	87 %
	1,060	41,513	10,365	48,839	151,672	253,449	1,227,800	21 %	238,198	15,251	6 %
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	7,282	4,887	25,295	37,464	273,400	14 %	35,556	(1,909)	(5)%
Administrative	-	-	-	-	8,352	8,352	118,800	7 %	8,805	452	5 %
Operating	-	-	23,101	4,153	7,629	34,883	260,100	13 %	50,822	15,939	31 %
Contractual	-	-	-	-	5,506	5,506	85,000	6 %	10,937	5,431	50 %
Police	-	-	-	-	23,694	23,694	140,900	17 %	11,473	(12,222)	(107)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	648	4,261	-	4,910	51,000	10 %	4,074	(836)	(21)%
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	1,531	1,531	100 %
Other	-	-	-	-	-	-	100,500	-	6,005	6,005	100 %
Total	-	71,393	31,032	13,301	70,477	186,203	1,172,500	16 %	200,596	14,393	7 %
Excess (deficiency) of revenues over (under) expenditures	1,060	(29,880)	(20,666)	35,538	81,195	67,246	55,300	122 %	37,602	29,644	79 %
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	3,134	20,666	(9,500)	(14,300)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,060	(26,746)	(0)	26,038	66,895	67,246	55,300	122 %	37,602	\$ 29,644	79 %
<b>FUND BALANCE -</b>											
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065	1,535,065		1,437,426		
End of Period	\$ 50,932	\$ 638,586	\$ 591	\$ 355,741	\$ 556,462	\$ 1,602,311	\$ 1,590,365		\$1,475,028		
<b>CHANGE IN FUND BALANCE</b>											
Budget	300	43,800	(3,100)	24,600	(10,300)	55,300					
Actual Over/(Under) Budget	\$ 760	\$ (70,546)	\$ 3,100	\$ 1,438	\$ 77,195	\$ 11,946					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

BUDGET - FYE 12/31/2022						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	19,600	31,400	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	232,800	192,800	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(199,500)	81,800	75,400	55,300
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(53,500)	196,400	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	300	43,800	(3,100)	24,600	(10,300)	55,300
<b>FUND BALANCE -</b>						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,172	\$ 709,132	\$ (2,509)	\$ 354,303	\$ 479,267	\$ 1,590,365
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - FEBRUARY 28, 2022						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 41,513	\$ -	\$ 48,839	\$ 117,460	\$ 207,812
Property Taxes	-	-	8,362	-	26,826	35,188
Intergovernmental Taxes	-	-	2,004	-	3,098	5,101
Licenses, Permits & Fees	1,053	-	-	-	3,678	4,731
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	300	300
Interest Income	7	-	-	-	309	316
	1,060	41,513	10,365	48,839	151,672	253,449
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	7,282	4,887	25,295	37,464
Administrative	-	-	-	-	8,352	8,352
Operating	-	-	23,101	4,153	7,629	34,883
Contractual	-	-	-	-	5,506	5,506
Police	-	-	-	-	23,694	23,694
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	648	4,261	-	4,910
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	71,393	31,032	13,301	70,477	186,203
Excess (deficiency) of revenues over (under) expenditures	1,060	(29,880)	(20,666)	35,538	81,195	67,246
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,060	(29,880)	(20,666)	35,538	81,195	67,246
<b>FUND BALANCE -</b>						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,932	\$ 635,452	\$ (20,075)	\$ 365,241	\$ 570,762	\$ 1,602,311
<b>CHANGE IN FUND BALANCE</b>						
Budget	300	43,800	(3,100)	24,600	(10,300)	55,300
Actual Over/(Under) Budget	760	(73,680)	(17,566)	10,938	91,495	11,946

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - FEBRUARY 28, 2021						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 37,741	\$ -	\$ 44,402	\$ 99,041	\$ 181,183
Property Taxes	-	-	12,789	-	32,452	45,241
Intergovernmental Taxes	-	-	1,664	-	3,699	5,363
Licenses, Permits & Fees	1,552	-	-	-	4,628	6,180
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	60	60
Interest Income	9	-	-	-	161	169
	1,561	37,741	14,453	44,402	140,042	238,198
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	7,358	4,905	23,292	35,556
Administrative	-	-	-	-	8,805	8,805
Operating	-	-	26,450	9,487	14,886	50,822
Contractual	-	-	-	-	10,937	10,937
Police	-	-	-	-	11,473	11,473
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	598	3,476	-	4,074
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	1,531	-	1,531
Other	-	-	6,005	-	-	6,005
Total	-	71,393	40,411	19,399	69,393	200,596
Excess (deficiency) of revenues over (under) expenditures	1,561	(33,652)	(25,958)	25,002	70,649	37,602
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,561	(33,652)	(25,958)	25,002	70,649	37,602
<b>FUND BALANCE -</b>						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 67,009	\$ 557,049	\$ (25,371)	\$ 287,948	\$ 588,393	\$ 1,475,028
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						