



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE THREE
MONTHS ENDED MARCH 31, 2022
AND MARCH 31, 2021**

CITY OF TWIN OAKS, MISSOURI

BALANCE SHEET

MARCH 31, 2022 and 2020

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 41,687	\$ 58,819
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,492	10,486
9-112.1 Enterprise Bank- General Checking 5732	34,120	64,541
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,050,608	822,633
9-112.3 Enterprise Bank - Special Account 5765	59,850	59,821
9-112.4 Enterprise Bank - Debt Service Retirement 6108	225,114	125,024
9-122.2 CD Meramec Valley .5987 9/8/19	116,488	115,879
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,533,683	1,252,527
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	\$ 1,797,996	\$ 1,512,946
LIABILITIES AND EQUITY		
LIABILITIES		
9-200 Accounts Payable	\$ 62,428	\$ 17,017
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	2,149	1,029
1-201 Accounts Payable - Cap Improve	659	5,341
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	2,750	1,400
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	559	(2,867)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	770	470
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	385	-
TOTAL LIABILITIES	95,846	57,241
FUND BALANCES		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	292,630	392,720
9-302 General Fund - Debt Sinking Fund	225,114	125,024
9-390 Retained Earnings	153,447	5
NET REVENUES	111,274	18,270
TOTAL FUND BALANCE	1,702,151	1,455,705
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,797,996	\$ 1,512,946

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE THREE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

	MARCH 31, 2022								MARCH 31, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 81,801	\$ -	\$ 96,236	\$ 198,792	\$ 376,829	\$ 978,100	39 %	\$ 263,790	\$ 113,038	43 %
Property Taxes	-	-	8,423	-	26,826	35,248	69,600	51 %	45,454	(10,205)	(22)%
Intergovernmental Taxes	-	-	2,911	-	3,505	6,416	27,400	23 %	6,648	(231)	(3)%
Licenses, Permits & Fees	1,053	-	-	-	5,915	6,968	106,200	7 %	9,896	(2,928)	(30)%
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	1,200	363	1,563	6,000	26 %	520	1,043	201 %
Interest Income	10	-	-	-	409	419	500	84 %	426	(7)	(2)%
	1,064	81,801	11,334	97,436	235,811	427,445	1,227,800	35 %	326,734	100,710	31 %
EXPENDITURES PAID											
Personnel Services	-	-	13,457	9,003	44,067	66,527	273,400	24 %	62,865	(3,662)	(6)%
Administrative	-	-	-	-	46,002	46,002	118,800	39 %	41,422	(4,580)	(11)%
Operating	-	-	33,533	21,975	17,192	72,700	260,100	28 %	62,550	(10,149)	(16)%
Contractual	-	-	-	-	15,487	15,487	85,000	18 %	17,100	1,613	9 %
Police	-	-	-	-	35,542	35,542	140,900	25 %	34,419	(1,123)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,517	5,755	-	7,271	51,000	14 %	7,227	(44)	(1)%
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	2,001	2,001	100 %
Other	-	-	1,250	-	-	1,250	100,500	1 %	9,487	8,237	87 %
Total	-	71,393	49,756	36,732	158,290	316,171	1,172,500	27 %	308,464	(7,707)	(2)%
Excess (deficiency) of revenues over (under) expenditures	1,064	10,407	(38,422)	60,704	77,521	111,274	55,300	201 %	18,270	93,004	509 %
OTHER SOURCES(USES) OF FUND											
Transfers	-	(45,522)	38,422	(14,300)	21,400	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,064	(35,115)	(0)	46,404	98,921	111,274	55,300	201 %	18,270	\$ 93,004	509 %
FUND BALANCE -											
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065	1,535,065		1,437,426		
End of Period	\$ 50,935	\$ 630,218	\$ 591	\$ 376,106	\$ 588,488	\$ 1,646,338	\$ 1,590,365		\$ 1,455,696		
CHANGE IN FUND BALANCE											
Budget	300	(127,600)	(3,100)	24,600	161,100	55,300					
Actual Over/(Under) Budget	\$ 764	\$ 92,485	\$ 3,100	\$ 21,804	\$ (62,179)	\$ 55,974					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	19,600	31,400	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	232,800	192,800	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(199,500)	81,800	75,400	55,300
OTHER SOURCES(USES) OF FUND						
Transfers	-	(53,500)	196,400	(57,200)	-	85,700
CHANGE IN FUND BALANCE	300	43,800	(3,100)	24,600	75,400	141,000
FUND BALANCE -						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,172	\$ 709,132	\$ (2,509)	\$ 354,303	\$ 564,967	\$ 1,676,065
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MARCH 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 81,801	\$ -	\$ 96,236	\$ 198,792	\$ 376,829
Property Taxes	-	-	8,423	-	26,826	35,248
Intergovernmental Taxes	-	-	2,911	-	3,505	6,416
Licenses, Permits & Fees	1,053	-	-	-	5,915	6,968
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	1,200	363	1,563
Interest Income	10	-	-	-	409	419
	1,064	81,801	11,334	97,436	235,811	427,445
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	13,457	9,003	44,067	66,527
Administrative	-	-	-	-	46,002	46,002
Operating	-	-	33,533	21,975	17,192	72,700
Contractual	-	-	-	-	15,487	15,487
Police	-	-	-	-	35,542	35,542
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,517	5,755	-	7,271
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	1,250	-	-	1,250
Total	-	71,393	49,756	36,732	158,290	316,171
Excess (deficiency) of revenues over (under) expenditures	1,064	10,407	(38,422)	60,704	77,521	111,274
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,064	10,407	(38,422)	60,704	77,521	111,274
FUND BALANCE -						
Beginning of Year	49,872	665,332	591	329,703	489,567	1,535,065
End of Period	\$ 50,935	\$ 675,740	\$ (37,831)	\$ 390,406	\$ 567,088	\$ 1,646,338
CHANGE IN FUND BALANCE						
Budget	300	43,800	(3,100)	24,600	75,400	141,000
Actual Over/(Under) Budget	764	(33,393)	(35,322)	36,104	2,121	(29,726)

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MARCH 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 56,768	\$ -	\$ 66,785	\$ 140,238	\$ 263,790
Property Taxes	-	-	12,954	-	32,500	45,454
Intergovernmental Taxes	-	-	2,466	-	4,182	6,648
Licenses, Permits & Fees	1,635	-	-	-	8,261	9,896
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	450	70	520
Interest Income	13	-	-	-	413	426
	1,649	56,768	15,420	67,235	185,663	326,734
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	13,023	8,682	41,159	62,865
Administrative	-	-	-	-	41,422	41,422
Operating	2,060	-	27,393	12,098	21,000	62,550
Contractual	-	-	-	-	17,100	17,100
Police	-	-	-	-	34,419	34,419
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,110	6,118	-	7,227
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,001	-	2,001
Other	-	-	9,487	-	-	9,487
Total	2,060	71,393	51,012	28,899	155,100	308,464
Excess (deficiency) of revenues over (under) expenditures	(411)	(14,626)	(35,592)	38,336	30,563	18,270
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(411)	(14,626)	(35,592)	38,336	30,563	18,270
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 65,037	\$ 576,075	\$ (35,005)	\$ 301,282	\$ 548,307	\$ 1,455,696
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						