



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ONE MONTH
ENDED JANUARY 31, 2023 AND
JANUARY 31, 2022**

CITY OF TWIN OAKS

BALANCE SHEETS

	JANUARY 31,	
	2023	2022
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 40,401	\$ 41,680
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	-	10,491
9-112.1 Enterprise Bank- General Checking 5732	86,872	64,672
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,498,015	960,993
9-112.3 Enterprise Bank - Special Account 5765	59,928	59,846
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	208,429
9-116 US Bank Municipal Court Receipting Account	648	-
9-122.2 CD Meramec Valley .5987 9/8/19	-	116,359
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
TOTAL BANK ACCOUNTS	1,681,188	1,457,794
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	9,554	9,554
2-180 Taxes Receivable - Park	48,839	48,839
3-180 Taxes Receivable - Sewer Lateral	1,069	1,069
4-180 Taxes Receivable - CI	41,513	41,513
9-144 Prepaid Items	7,400	7,400
9-180 Taxes Receivable - GF	149,865	149,865
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	\$ 1,945,501	\$ 1,722,108
LIABILITIES AND EQUITY		
LIABILITIES		
9-200 Accounts Payable	\$ 34,816	\$ 22,466
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	1,685	899
1-201 Accounts Payable - Cap Improve	659	659
2-201 Accounts Payable - Parks	6,274	6,274
2-240 Park Reservation Deposits	1,150	1,550
9-201 Accounts Payable - GF	4,731	4,731
9-233 LAGER Liability	1,232	159
9-239 Accrued Payroll	8,952	8,952
9-240 Community Room Deposits	915	570
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	385	-
TOTAL LIABILITIES	66,987	52,449
FUND BALANCES		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	517,744
9-390 Retained Earnings	273,423	152,007
Net Revenues and Changes in Fund Balances	167,660	80,221
TOTAL FUND BALANCES	1,878,514	1,669,658
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,945,501	\$ 1,722,108

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE ONE MONTH ENDED JANUARY 31, 2023 AND JANUARY 31, 2022

	JANUARY 31, 2023								JANUARY 31, 2022		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 38,820	\$ -	\$ 45,671	\$ 114,623	\$ 199,114	\$ 1,201,100	17 %	\$ 108,273	\$ 90,841	84 %
Property Taxes	-	-	13,628	-	31,895	45,523	54,900	83 %	35,069	10,454	30 %
Intergovernmental Taxes	-	-	1,750	-	815	2,565	26,700	10 %	1,609	956	59 %
Licenses, Permits & Fees	1,552	-	-	-	2,267	3,819	126,900	3 %	3,052	767	25 %
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	67	67	900	7 %	180	(114)	(63)%
Interest Income	32	-	-	-	1,755	1,787	2,900	62 %	96	1,692	1,770 %
	1,584	38,820	15,378	45,671	151,422	252,876	1,413,400	18 %	148,279	104,596	71 %
EXPENDITURES PAID											
Personnel Services	-	-	6,066	4,044	20,866	30,977	285,600	11 %	18,587	(12,389)	(67)%
Administrative	-	-	-	-	7,353	7,353	117,600	6 %	6,223	(1,129)	(18)%
Operating	-	-	6,860	3,542	6,161	16,564	279,500	6 %	21,070	4,506	21 %
Contractual	-	-	-	-	200	200	70,000	0 %	5,145	4,945	96 %
Police	-	-	-	-	12,230	12,230	148,200	8 %	11,847	(383)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	371	-	371	58,600	1 %	4,160	3,788	91 %
Debt Service	-	-	-	-	-	-	142,900	-	-	-	-
Capital additions											
Stormwater	-	-	-	2,165	-	2,165	2,500	87 %	-	(2,165)	-
Other	-	-	14,890	-	-	14,890	548,600	3 %	1,025	(13,865)	(1,353)%
Total	-	-	27,817	10,122	47,276	85,215	1,660,700	5 %	68,058	(17,158)	(25)%
Excess (deficiency) of revenues over (under) expenditures	1,584	38,820	(12,439)	35,548	104,146	167,660	(247,300)	(68)%	80,221	87,439	109 %
OTHER SOURCES(USES) OF FUND											
Transfers	-	(539)	12,439	(4,800)	(7,100)	-	-	-	-	-	-
CHANGE IN FUND BALANCES	1,584	38,281	(0)	30,748	97,046	167,660	(247,300)	(68)%	80,221	\$ 87,439	109 %
FUND BALANCES -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 51,012	\$ 696,891	\$ 3,546	\$ 358,499	\$ 647,133	\$ 1,757,082	\$ 1,342,122		\$1,517,647		
CHANGE IN FUND BALANCE											
Budget	-	(275,900)	(46,200)	14,500	60,300	(247,300)					
Actual Over/(Under) Budget	\$ 1,584	\$ 314,181	\$ 46,200	\$ 16,248	\$ 36,746	\$ 414,960					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2023						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100
Property Taxes	-	-	14,400	-	40,500	54,900
Intergovernmental Taxes	-	-	12,000	-	14,700	26,700
Licenses, Permits & Fees	3,900	-	-	3,200	119,800	126,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	800	900
Interest Income	100	1,100	-	800	900	2,900
	4,000	284,100	26,400	337,000	761,900	1,413,400
EXPENDITURES PAID						
Court	-	-	-	-	7,200	7,200
Personnel Services	-	-	58,600	39,600	187,400	285,600
Administrative	-	-	-	-	117,600	117,600
Operating	4,000	-	94,900	95,100	85,500	279,500
Contractual	-	-	-	-	70,000	70,000
Police	-	-	-	-	148,200	148,200
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	18,500	40,100	-	58,600
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	2,500	-	2,500
Other	-	-	460,600	88,000	-	548,600
Total	4,000	142,900	632,600	265,300	615,900	1,660,700
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(606,200)	71,700	146,000	(247,300)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(417,100)	560,000	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	-	(275,900)	(46,200)	14,500	60,300	(247,300)
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,428	\$ 382,710	\$ (42,654)	\$ 342,251	\$ 610,387	\$ 1,342,122
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JANUARY 31, 2023						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 38,820	\$ -	\$ 45,671	\$ 114,623	\$ 199,114
Property Taxes	-	-	13,628	-	31,895	45,523
Intergovernmental Taxes	-	-	1,750	-	815	2,565
Licenses, Permits & Fees	1,552	-	-	-	2,267	3,819
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	67	67
Interest Income	32	-	-	-	1,755	1,787
	1,584	38,820	15,378	45,671	151,422	252,876
EXPENDITURES PAID						
Court	-	-	-	-	467	467
Personnel Services	-	-	6,066	4,044	20,866	30,977
Administrative	-	-	-	-	7,353	7,353
Operating	-	-	6,860	3,542	6,161	16,564
Contractual	-	-	-	-	200	200
Police	-	-	-	-	12,230	12,230
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	371	-	371
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	2,165	-	2,165
Other	-	-	14,890	-	-	14,890
Total	-	-	27,817	10,122	46,810	84,749
Excess (deficiency) of revenues over (under) expenditures	1,584	38,820	(12,439)	35,548	104,613	168,127
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,584	38,820	(12,439)	35,548	104,613	168,127
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 51,012	\$ 697,430	\$ (8,893)	\$ 363,299	\$ 654,700	\$ 1,757,549
CHANGE IN FUND BALANCE						
Budget	-	(275,900)	(46,200)	14,500	60,300	(247,300)
Actual Over/(Under) Budget	1,584	314,720	33,761	21,048	44,313	415,427

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JANUARY 31, 2022					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 21,674	\$ -	\$ 25,499	\$ 61,099	\$ 108,273
Property Taxes	-	-	8,243	-	26,826	35,069
Intergovernmental Taxes	-	-	952	-	657	1,609
Licenses, Permits & Fees	1,026	-	-	-	2,027	3,052
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	180	180
Interest Income	3	-	-	-	92	96
	1,029	21,674	9,195	25,499	90,882	148,279
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,808	2,538	12,241	18,587
Administrative	-	-	-	-	6,223	6,223
Operating	-	-	10,196	4,983	5,891	21,070
Contractual	-	-	-	-	5,145	5,145
Police	-	-	-	-	11,847	11,847
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	4,160	-	4,160
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	1,025	-	-	1,025
Total	-	-	15,029	11,681	41,348	68,058
Excess (deficiency) of revenues over (under) expenditures	1,029	21,674	(5,834)	13,818	49,533	80,221
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,029	21,674	(5,834)	13,818	49,533	80,221
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 66,477	\$ 612,375	\$ (5,247)	\$ 276,764	\$ 567,277	\$ 1,517,647
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						