



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE FIVE
MONTHS ENDED MAY 31, 2021 AND
MAY 31, 2020**

CITY OF TWIN OAKS
BALANCE SHEETS
MAY 31, 2021 and 2020

	2021	2020
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,885	\$ 56,669
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,487	10,477
9-112.1 Enterprise Bank- General Checking 5732	121,224	45,011
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	787,950	903,612
9-112.3 Enterprise Bank - Special Account 5765	59,826	59,796
9-112.4 Enterprise Bank - Debt Service Retirement 6108	141,702	-
9-122.2 CD Meramec Valley .5987 9/8/19	116,054	114,843
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,270,452	1,180,731
9-130 Accounts Receivable	(887)	854
1-180 Taxes Receivable - Road	13,144	8,324
2-180 Taxes Receivable - Park	44,403	62,578
3-180 Taxes Receivable - Sewer Lateral	1,512	1,497
4-180 Taxes Receivable - CI	45,343	53,192
9-144 Prepaid Items	6,916	7,057
9-180 Taxes Receivable - GF	137,436	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
TOTAL ASSETS	\$ 1,533,060	\$ 1,480,346
LIABILITIES AND EQUITY		
LIABILITIES		
Total Credit Cards	3,778	3,944
1-201 Accounts Payable - Cap Improve	5,341	9,540
2-201 Accounts Payable - Parks	5,174	7,386
2-240 Park Reservation Deposits	2,950	500
9-201 Accounts Payable - GF	14,605	10,673
9-233 LAGER Liability	(3,165)	642
9-239 Accrued Payroll	8,883	14,512
9-240 Community Room Deposits	1,040	480
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
TOTAL LIABILITIES	53,348	62,418
FUND BALANCE		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Change in Fund Balance	30,324	136,279
TOTAL FUND BALANCE	1,479,712	1,417,928
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,533,060	\$ 1,480,346

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE FIVE MONTHS ENDED MAY 31, 2021 AND MAY 31, 2020

	MAY 31, 2021								MAY 31, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 103,611	\$ -	\$ 112,951	\$ 214,137	\$ 430,699	\$ 975,200	44 %	\$ 485,776	\$ (55,077)	(11)%
Property Taxes	-	-	13,092	-	32,739	45,831	56,100	82 %	55,513	(9,682)	(17)%
Intergovernmental Taxes	-	-	4,052	-	7,867	11,919	24,100	49 %	9,438	2,482	26 %
Licenses, Permits & Fees	1,663	-	-	-	13,858	15,522	90,900	17 %	10,532	4,989	47 %
Miscellaneous Revenue	-	-	-	1,900	144	2,044	3,300	62 %	2,667	(624)	(23)%
Interest Income	21	-	-	-	750	771	2,700	29 %	1,458	(687)	(47)%
	1,685	103,611	17,144	114,851	269,495	506,786	1,152,300	44 %	565,385	(58,600)	(10)%
EXPENDITURES PAID											
Personnel Services	-	-	20,387	13,839	66,832	101,059	264,800	38 %	91,901	(9,157)	(10)%
Administrative	-	-	-	-	56,986	56,986	100,600	57 %	52,656	(4,331)	(8)%
Operating	20,943	-	36,463	19,678	34,624	111,707	242,900	46 %	101,151	(10,557)	(10)%
Contractual	-	-	-	-	33,591	33,591	89,200	38 %	30,587	(3,005)	(10)%
Police	-	-	-	-	57,365	57,365	131,700	44 %	55,462	(1,902)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	2,823	10,385	-	13,208	71,700	18 %	16,083	2,875	18 %
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,379	(14)	(0)%
Capital additions											
Stormwater	-	-	-	2,086	-	2,086	-	-	-	(2,086)	-
Other	-	-	19,549	9,516	-	29,065	140,000	21 %	9,887	(19,178)	(194)%
Total	20,943	71,393	79,222	55,505	249,399	476,461	1,183,700	40 %	429,106	(47,355)	(11)%
Excess (deficiency) of revenues over (under) expenditures	(19,258)	32,218	(62,078)	59,347	20,096	30,324	(31,400)	(97)%	136,279	(105,955)	(78)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(2,578)	62,078	(23,800)	(35,700)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,258)	29,640	0	35,547	(15,604)	30,324	(31,400)	(97)%	136,279	<u>\$ (105,955)</u>	(78)%
FUND BALANCE -											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 46,269	\$ 479,085	\$ 24,118	\$ 334,510	\$ 447,189	\$ 1,331,170	\$ 1,269,446		<u>\$ 1,772,698</u>		
CHANGE IN FUND BALANCE											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	#####	\$ 35,940	\$ 4,100	\$ (19,953)	\$ 64,096	\$ 61,724					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes	-	-	33,200	-	22,900	56,100
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,900	3,300
Interest Income	2,000	-	-	-	700	2,700
	6,200	242,300	41,800	277,000	585,000	1,152,300
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,800	40,900	178,100	264,800
Administrative	-	-	-	-	100,600	100,600
Operating	3,000	-	84,800	75,700	79,400	242,900
Contractual	-	-	-	-	89,200	89,200
Police	-	-	-	-	131,700	131,700
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	24,000	47,700	-	71,700
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	40,000	100,000	-	-	140,000
Total	3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MAY 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 103,611	\$ -	\$ 112,951	\$ 214,137	\$ 430,699
Property Taxes	-	-	13,092	-	32,739	45,831
Intergovernmental Taxes	-	-	4,052	-	7,867	11,919
Licenses, Permits & Fees	1,663	-	-	-	13,858	15,522
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	1,900	144	2,044
Interest Income	21	-	-	-	750	771
	1,685	103,611	17,144	114,851	269,495	506,786
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	20,387	13,839	66,832	101,059
Administrative	-	-	-	-	56,986	56,986
Operating	20,943	-	36,463	19,678	34,624	111,707
Contractual	-	-	-	-	33,591	33,591
Police	-	-	-	-	57,365	57,365
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	2,823	10,385	-	13,208
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,086	-	2,086
Other	-	-	19,549	9,516	-	29,065
Total	20,943	71,393	79,222	55,505	249,399	476,461
Excess (deficiency) of revenues over (under) expenditures	(19,258)	32,218	(62,078)	59,347	20,096	30,324
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,258)	32,218	(62,078)	59,347	20,096	30,324
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 46,269	\$ 481,663	\$ (37,960)	\$ 358,310	\$ 482,889	\$ 1,331,170
CHANGE IN FUND BALANCE						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(22,458)	38,518	(57,978)	3,847	99,796	61,724

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MAY 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 112,523	\$ -	\$ 132,380	\$ 240,874	\$ 485,776
Property Taxes	-	-	17,783	-	37,730	55,513
Intergovernmental Taxes	-	-	4,184	-	5,254	9,438
Licenses, Permits & Fees	1,591	-	-	-	8,941	10,532
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	2,667	2,667
Interest Income	184	-	-	-	1,275	1,458
	1,775	112,523	21,967	132,380	296,742	565,385
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	18,372	12,226	61,303	91,901
Administrative	-	-	-	-	52,656	52,656
Operating	-	-	34,165	38,804	28,182	101,151
Contractual	-	-	-	-	30,587	30,587
Police	-	-	-	-	55,462	55,462
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	7,698	8,385	-	16,083
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	3,415	-	9,887
Total	-	71,379	66,707	62,831	228,190	429,106
Excess (deficiency) of revenues over (under) expenditures	1,775	41,144	(44,740)	69,549	68,552	136,279
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	1,775	(104,022)	243,213	(16,123)	11,437	136,279
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,926	\$ 399,411	\$ 243,213	\$ 493,357	\$ 573,792	\$ 1,772,698
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						