



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SIX MONTHS  
ENDED JUNE 30, 2021  
AND JUNE 30, 2020**

**CITY OF TWIN OAKS**  
**BALANCE SHEETS**  
**JUNE 30, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,888	\$ 56,673
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,488	10,478
9-112.1 Enterprise Bank- General Checking 5732	43,777	86,195
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	871,702	983,875
9-112.3 Enterprise Bank - Special Account 5765	59,828	59,798
9-112.4 Enterprise Bank - Debt Service Retirement 6108	150,042	-
9-122.2 CD Meramec Valley .5987 9/8/19	116,054	115,189
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<b>1,285,103</b>	<b>1,302,532</b>
9-130 Accounts Receivable	(887)	854
1-180 Taxes Receivable - Road	13,144	8,324
2-180 Taxes Receivable - Park	44,403	62,578
3-180 Taxes Receivable - Sewer Lateral	1,512	1,497
4-180 Taxes Receivable - CI	45,343	53,192
9-144 Prepaid Items	6,916	7,057
9-180 Taxes Receivable - GF	137,436	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
<b>TOTAL ASSETS</b>	<b>\$ 1,547,711</b>	<b>\$ 1,602,147</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Total Credit Cards	\$ 253	\$ 5,436
1-201 Accounts Payable - Cap Improve	5,341	9,540
2-201 Accounts Payable - Parks	5,174	7,386
2-240 Park Reservation Deposits	3,950	650
9-201 Accounts Payable - GF	14,605	10,673
9-233 LAGER Liability	(1,174)	1,856
9-239 Accrued Payroll	8,883	14,512
9-240 Community Room Deposits	720	580
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
<b>TOTAL LIABILITIES</b>	<b>52,493</b>	<b>65,374</b>
<b>FUND BALANCE</b>		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Change in Fund Balance	45,830	255,124
<b>TOTAL FUND BALANCE</b>	<b>1,495,218</b>	<b>1,536,773</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,547,711</b>	<b>\$ 1,602,147</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2021 AND JUNE 30, 2020**

	JUNE 30, 2021								JUNE 30, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 114,986	\$ -	\$ 135,278	\$ 251,227	\$ 501,491	\$ 975,200	51 %	\$ 574,856	\$ (73,365)	(13)%
Property Taxes	-	-	14,569	-	38,647	53,216	56,100	95 %	55,557	(2,341)	(4)%
Intergovernmental Taxes	-	-	4,997	-	8,491	13,488	24,100	56 %	14,708	(1,220)	(8)%
Licenses, Permits & Fees	1,691	-	-	-	23,235	24,926	90,900	27 %	74,731	(49,805)	(67)%
Miscellaneous Revenue	-	-	-	3,270	188	3,458	3,300	105 %	2,851	607	21 %
Interest Income	24	-	-	-	830	854	2,700	32 %	1,890	(1,035)	(55)%
	1,715	114,986	19,565	138,548	322,618	597,433	1,152,300	52 %	724,593	(127,160)	(18)%
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	24,423	16,586	79,743	120,751	264,800	46 %	110,145	(10,606)	(10)%
Administrative	-	-	-	-	68,240	68,240	100,600	68 %	57,751	(10,489)	(18)%
Operating	20,943	-	42,342	22,411	36,290	121,986	242,900	50 %	92,583	(29,403)	(32)%
Contractual	-	-	-	-	40,647	40,647	89,200	46 %	36,182	(4,466)	(12)%
Police	-	-	-	-	68,838	68,838	131,700	52 %	66,555	(2,283)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	2,882	17,961	-	20,843	71,700	29 %	24,987	4,144	17 %
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,379	(14)	(0)%
Capital additions											
Stormwater	-	-	-	2,510	-	2,510	-	-	-	(2,510)	-
Other	-	-	26,879	9,516	-	36,395	140,000	26 %	9,887	(26,508)	(268)%
Total	20,943	71,393	96,526	68,984	293,758	551,603	1,183,700	47 %	469,469	(82,134)	(17)%
Excess (deficiency) of revenues over (under) expenditures	(19,227)	43,593	(76,960)	69,564	28,860	45,830	(31,400)	(146)%	255,124	(209,294)	(82)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	(5,460)	76,960	(28,600)	(42,900)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,227)	38,133	(0)	40,964	(14,040)	45,830	(31,400)	(146)%	255,124	\$ (209,294)	(82)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 46,300	\$ 487,578	\$ 24,118	\$ 339,927	\$ 448,753	\$ 1,346,676	\$ 1,269,446		\$ 1,891,543		
<b>CHANGE IN FUND BALANCE</b>											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	#####	\$ 44,433	\$ 4,100	\$ (14,536)	\$ 65,660	\$ 77,230					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

BUDGET - FYE 12/31/2021						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes	-	-	33,200	-	22,900	56,100
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,900	3,300
Interest Income	2,000	-	-	-	700	2,700
	6,200	242,300	41,800	277,000	585,000	1,152,300
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,800	40,900	178,100	264,800
Administrative	-	-	-	-	100,600	100,600
Operating	3,000	-	84,800	75,700	79,400	242,900
Contractual	-	-	-	-	89,200	89,200
Police	-	-	-	-	131,700	131,700
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	24,000	47,700	-	71,700
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	40,000	100,000	-	-	140,000
Total	3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
<b>FUND BALANCE -</b>						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - JUNE 30, 2021						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 114,986	\$ -	\$ 135,278	\$ 251,227	\$ 501,491
Property Taxes	-	-	14,569	-	38,647	53,216
Intergovernmental Taxes	-	-	4,997	-	8,491	13,488
Licenses, Permits & Fees	1,691	-	-	-	23,235	24,926
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,270	188	3,458
Interest Income	24	-	-	-	830	854
	1,715	114,986	19,565	138,548	322,618	597,433
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	24,423	16,586	79,743	120,751
Administrative	-	-	-	-	68,240	68,240
Operating	20,943	-	42,342	22,411	36,290	121,986
Contractual	-	-	-	-	40,647	40,647
Police	-	-	-	-	68,838	68,838
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	2,882	17,961	-	20,843
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,510	-	2,510
Other	-	-	26,879	9,516	-	36,395
Total	20,943	71,393	96,526	68,984	293,758	551,603
Excess (deficiency) of revenues over (under) expenditures	(19,227)	43,593	(76,960)	69,564	28,860	45,830
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,227)	43,593	(76,960)	69,564	28,860	45,830
<b>FUND BALANCE -</b>						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 46,300	\$ 493,038	\$ (52,842)	\$ 368,527	\$ 491,653	\$ 1,346,676
<b>CHANGE IN FUND BALANCE</b>						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(22,427)	49,893	(72,860)	14,064	108,560	77,230

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - JUNE 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 134,697	\$ -	\$ 158,468	\$ 281,691	\$ 574,856
Property Taxes	-	-	17,827	-	37,730	55,557
Intergovernmental Taxes	-	-	4,830	-	9,878	14,708
Licenses, Permits & Fees	1,619	-	-	-	73,112	74,731
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,751	2,851
Interest Income	188	-	-	-	1,701	1,890
	1,807	134,697	22,657	158,568	406,864	724,593
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,996	14,643	73,507	110,145
Administrative	-	-	-	-	57,751	57,751
Operating	-	-	40,214	18,887	33,481	92,583
Contractual	-	-	-	-	36,182	36,182
Police	-	-	-	-	66,555	66,555
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	8,758	16,229	-	24,987
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	3,415	-	9,887
Total	-	71,379	77,440	53,174	267,476	469,469
Excess (deficiency) of revenues over (under) expenditures	1,807	63,318	(54,783)	105,393	139,388	255,124
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
<b>CHANGE IN FUND BALANCE</b>	1,807	(81,848)	233,170	19,721	82,273	255,124
<b>FUND BALANCE -</b>						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,958	\$ 421,585	\$ 233,170	\$ 529,201	\$ 644,628	\$ 1,891,543
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						