



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SEVEN  
MONTHS ENDED JULY 31, 2021 AND  
JULY 31, 2020**

**CITY OF TWIN OAKS**  
**BALANCE SHEETS**  
**JULY 31, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,891	\$ 56,678
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,489	10,479
9-112.1 Enterprise Bank- General Checking 5732	19,308	130,901
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	946,326	969,931
9-112.3 Enterprise Bank - Special Account 5765	59,831	59,801
9-112.4 Enterprise Bank - Debt Service Retirement 6108	158,382	-
9-122.2 CD Meramec Valley .5987 9/8/19	116,054	115,189
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<b>1,343,604</b>	<b>1,333,304</b>
<b>Total Accounts Receivable</b>	<b>(887)</b>	<b>854</b>
1-180 Taxes Receivable - Road	13,144	8,324
2-180 Taxes Receivable - Park	44,403	62,578
3-180 Taxes Receivable - Sewer Lateral	1,512	1,497
4-180 Taxes Receivable - CI	45,343	53,192
9-144 Prepaid Items	6,916	7,057
9-180 Taxes Receivable - GF	137,436	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
<b>TOTAL ASSETS</b>	<b>\$ 1,606,212</b>	<b>\$ 1,632,918</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Total Credit Cards	\$ 239	\$ 3,211
1-201 Accounts Payable - Cap Improve	5,341	9,540
2-201 Accounts Payable - Parks	5,174	7,386
2-240 Park Reservation Deposits	3,400	1,650
9-201 Accounts Payable - GF	14,605	10,673
9-233 LAGER Liability	(3,194)	440
9-239 Accrued Payroll	8,883	14,512
9-240 Community Room Deposits	720	580
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
9-281.1 Deferred property tax revenue-Negative Receipts	2,993	-
Total 9-281 Deferred property tax revenue-Annual Assesment	17,734	14,741
<b>TOTAL LIABILITIES</b>	<b>52,902</b>	<b>62,733</b>
<b>FUND BALANCE</b>		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Change in Fund Balance	103,923	288,537
<b>TOTAL FUND BALANCE</b>	<b>1,553,310</b>	<b>1,570,186</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,606,212</b>	<b>\$ 1,632,918</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2021 AND JULY 31, 2020**

	JULY 31, 2021								JULY 31, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 136,304	\$ -	\$ 160,358	\$ 290,256	\$ 586,919	\$ 975,200	60 %	\$ 647,984	\$ (61,065)	(9)%
Property Taxes	-	-	14,569	-	35,599	50,168	56,100	89 %	55,630	(5,462)	(10)%
Intergovernmental Taxes	-	-	5,923	-	10,241	16,165	24,100	67 %	16,099	65	0 %
Licenses, Permits & Fees	1,746	-	-	-	92,835	94,582	90,900	104 %	84,907	9,674	11 %
Miscellaneous Revenue	-	-	-	3,720	223	3,943	3,300	119 %	3,051	892	29 %
Interest Income	28	-	-	-	919	946	2,700	35 %	1,986	(1,040)	(52)%
	1,774	136,304	20,492	164,078	430,074	752,722	1,152,300	65 %	809,658	(56,935)	(7)%
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	28,428	19,272	92,747	140,447	264,800	53 %	128,555	(11,892)	(9)%
Administrative	-	-	-	-	75,822	75,822	100,600	75 %	61,888	(13,934)	(23)%
Operating	20,943	-	50,192	25,481	46,741	143,356	242,900	59 %	106,867	(36,489)	(34)%
Contractual	-	-	-	-	50,068	50,068	89,200	56 %	38,267	(11,801)	(31)%
Police	-	-	-	-	80,310	80,310	131,700	61 %	77,647	(2,663)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	6,849	33,259	-	40,107	71,700	56 %	26,630	(13,477)	(51)%
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,379	(14)	(0)%
Capital additions											
Stormwater	-	-	-	2,920	-	2,920	-	-	-	(2,920)	-
Other	-	-	26,879	17,496	-	44,375	140,000	32 %	9,887	(34,488)	(349)%
Total	20,943	71,393	112,348	98,428	345,688	648,800	1,183,700	55 %	521,120	(127,679)	(25)%
Excess (deficiency) of revenues over (under) expenditures	(19,169)	64,911	(91,856)	65,650	84,386	103,923	(31,400)	(331)%	288,537	(184,614)	(64)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	(8,456)	91,856	(33,400)	(50,000)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,169)	56,455	0	32,250	34,386	103,923	(31,400)	(331)%	288,537	\$ (184,614)	(64)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 46,358	\$ 505,900	\$ 24,118	\$ 331,213	\$ 497,179	\$ 1,404,769	\$ 1,269,446		\$ 1,924,956		
<b>CHANGE IN FUND BALANCE</b>											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	#####	\$ 62,755	\$ 4,100	\$ (23,250)	\$ 114,086	\$ 135,323					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

		BUDGET - FYE 12/31/2021					
		Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>							
Sales Taxes	\$	-	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes		-		33,200	-	22,900	56,100
Intergovernmental Taxes		-		8,600	-	15,500	24,100
Licenses, Permits & Fees		4,200	-	-	-	86,700	90,900
Grants		-	-	-	-	-	-
Miscellaneous Revenue		-	-	-	400	2,900	3,300
Interest Income		2,000	-	-	-	700	2,700
		6,200	242,300	41,800	277,000	585,000	1,152,300
<b>EXPENDITURES PAID</b>							
Court		-	-	-	-	-	-
Personnel Services		-	-	45,800	40,900	178,100	264,800
Administrative		-	-	-	-	100,600	100,600
Operating		3,000	-	84,800	75,700	79,400	242,900
Contractual		-	-	-	-	89,200	89,200
Police		-	-	-	-	131,700	131,700
Lease		-	-	-	-	-	-
Repairs and Maintenance		-	-	24,000	47,700	-	71,700
Debt Service		-	142,800	-	-	-	142,800
Capital additions							
Stormwater		-	-	-	-	-	-
Other		-	40,000	100,000	-	-	140,000
Total		3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures		3,200	59,500	(212,800)	112,700	6,000	(31,400)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>							
Transfers		-	(65,800)	208,700	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>		3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
<b>FUND BALANCE -</b>							
Beginning of Year		65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period		\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
<b>CHANGE IN FUND BALANCE</b>							
Budget							
Actual Over/(Under) Budget							

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

	ACTUAL - JULY 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 136,304	\$ -	\$ 160,358	\$ 290,256	\$ 586,919
Property Taxes	-	-	14,569	-	35,599	50,168
Intergovernmental Taxes	-	-	5,923	-	10,241	16,165
Licenses, Permits & Fees	1,746	-	-	-	92,835	94,582
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,720	223	3,943
Interest Income	28	-	-	-	919	946
	1,774	136,304	20,492	164,078	430,074	752,722
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	28,428	19,272	92,747	140,447
Administrative	-	-	-	-	75,822	75,822
Operating	20,943	-	50,192	25,481	46,741	143,356
Contractual	-	-	-	-	50,068	50,068
Police	-	-	-	-	80,310	80,310
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	6,849	33,259	-	40,107
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,920	-	2,920
Other	-	-	26,879	17,496	-	44,375
Total	20,943	71,393	112,348	98,428	345,688	648,800
Excess (deficiency) of revenues over (under) expenditures	(19,169)	64,911	(91,856)	65,650	84,386	103,923
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,169)	64,911	(91,856)	65,650	84,386	103,923
<b>FUND BALANCE -</b>						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 46,358	\$ 514,356	\$ (67,738)	\$ 364,613	\$ 547,179	\$ 1,404,769
<b>CHANGE IN FUND BALANCE</b>						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(22,369)	71,211	(87,756)	10,150	164,086	135,323

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - JULY 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 153,117	\$ -	\$ 180,137	\$ 314,730	\$ 647,984
Property Taxes	-	-	17,855	-	37,775	55,630
Intergovernmental Taxes	-	-	5,585	-	10,515	16,099
Licenses, Permits & Fees	1,619	-	-	-	83,288	84,907
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,751	3,051
Interest Income	193	-	-	-	1,793	1,986
	1,812	153,117	23,440	180,437	450,851	809,658
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	25,691	17,106	85,758	128,555
Administrative	-	-	-	-	61,888	61,888
Operating	-	-	46,918	20,868	39,081	106,867
Contractual	-	-	-	-	38,267	38,267
Police	-	-	-	-	77,647	77,647
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	9,683	16,947	-	26,630
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	3,415	-	9,887
Total	-	71,379	88,765	58,336	302,641	521,120
Excess (deficiency) of revenues over (under) expenditures	1,812	81,738	(65,325)	122,101	148,210	288,537
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
<b>CHANGE IN FUND BALANCE</b>	1,812	(63,428)	222,628	36,429	91,095	288,537
<b>FUND BALANCE -</b>						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,963	\$ 440,005	\$ 222,628	\$ 545,909	\$ 653,450	\$ 1,924,956
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						