



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE NINE
MONTHS ENDED SEPTEMBER 30,
2021 AND SEPTEMBER 30, 2020**

CITY OF TWIN OAKS
BALANCE SHEETS
SEPTEMBER 30, 2021 and 2020

	2021	2020
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,897	\$ 52,694
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,489	10,481
9-112.1 Enterprise Bank- General Checking 5732	96,939	39,971
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	784,712	1,038,466
9-112.3 Enterprise Bank - Special Account 5765	59,836	59,806
9-112.4 Enterprise Bank - Debt Service Retirement 6108	175,063	25,001
9-122.2 CD Meramec Valley .5987 9/8/19	116,229	115,536
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,276,489	1,332,278
9-130 Accounts Receivable	(887)	854
1-180 Taxes Receivable - Road	13,144	8,324
2-180 Taxes Receivable - Park	44,403	62,578
3-180 Taxes Receivable - Sewer Lateral	1,512	1,497
4-180 Taxes Receivable - CI	45,343	53,192
9-144 Prepaid Items	6,916	7,057
9-180 Taxes Receivable - GF	137,436	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
TOTAL ASSETS	\$ 1,539,097	\$1,631,893
LIABILITIES AND FUND BALANCE		
Liabilities		
9-210 MVB Credit MasterCard	191	476
9-210.1 Enterprise Bank Credit Card	5,351	-
1-201 Accounts Payable - Cap Improve	5,341	9,540
2-201 Accounts Payable - Parks	5,174	7,386
2-240 Park Reservation Deposits	2,550	1,850
9-201 Accounts Payable - GF	14,605	10,673
9-233 LAGER Liability	(2,178)	(973)
9-239 Accrued Payroll	8,883	14,512
9-240 Community Room Deposits	720	680
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
9-281.1 Deferred property tax revenue-Negative Receipts	3,654	-
9-283 Deferred Income - ARPA Grant	39,954	-
TOTAL LIABILITIES	98,986	58,885
FUND BALANCE		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Change in Fund Balance	(9,276)	291,359
TOTAL FUND BALANCE	1,440,111	1,573,007
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,539,097	\$1,631,893

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2020

	SEPTEMBER 30, 2021							SEPTEMBER 30, 2020			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 174,110	\$ -	\$ 204,835	\$ 358,061	\$ 737,006	\$ 975,200	76 %	\$ 803,434	\$ (66,428)	(8)%
Property Taxes	-	-	13,907	-	35,599	49,506	56,100	88 %	55,684	(6,178)	(11)%
Intergovernmental Taxes	-	-	7,788	-	12,506	20,294	24,100	84 %	21,901	(1,606)	(7)%
Licenses, Permits & Fees	1,746	-	-	-	98,175	99,921	90,900	110 %	90,453	9,469	10 %
Miscellaneous Revenue	-	-	-	3,970	486	4,456	3,300	135 %	3,151	1,305	41 %
Interest Income	34	-	-	-	1,258	1,292	2,700	48 %	2,516	(1,224)	(49)%
	1,780	174,110	21,695	208,805	506,085	912,476	1,152,300	79 %	977,139	(64,663)	(7)%
EXPENDITURES PAID											
Personnel Services	-	-	38,474	26,161	124,566	189,201	264,800	71 %	176,747	(12,453)	(7)%
Administrative	-	-	-	-	92,160	92,160	100,600	92 %	76,633	(15,527)	(20)%
Operating	20,943	-	65,540	37,925	58,335	182,743	242,900	75 %	139,186	(43,557)	(31)%
Contractual	-	-	-	-	69,563	69,563	89,200	78 %	59,483	(10,080)	(17)%
Police	-	-	-	-	103,256	103,256	131,700	78 %	99,832	(3,424)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	10,939	35,419	-	46,357	71,700	65 %	36,170	(10,187)	(28)%
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	71,379	(71,407)	(100)%
Capital additions											
Stormwater	-	-	-	3,195	-	3,195	-	-	-	(3,195)	-
Other	-	26,883	38,626	26,982	-	92,491	140,000	66 %	26,350	(66,141)	(251)%
Total	20,943	169,669	153,578	129,682	447,880	921,752	1,183,700	78 %	685,780	(235,972)	(34)%
Excess (deficiency) of revenues over (under) expenditures	(19,162)	4,441	(131,883)	79,123	58,205	(9,276)	(31,400)	30 %	291,359	(300,635)	(103)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(24,683)	131,883	(42,900)	(64,300)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,162)	(20,242)	0	36,223	(6,095)	(9,276)	(31,400)	30 %	291,359	\$ (300,635)	(103)%
FUND BALANCE -											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 46,365	\$ 429,203	\$ 24,118	\$ 335,186	\$ 456,698	\$ 1,291,570	\$ 1,269,446		\$1,927,778		
CHANGE IN FUND BALANCE											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	\$ (22,362)	\$ (13,942)	\$ 4,100	\$ (19,277)	\$ 73,605	\$ 22,124					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

		BUDGET - FYE 12/31/2021					
		Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED							
Sales Taxes		\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes		-	-	33,200	-	22,900	56,100
Intergovernmental Taxes		-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees		4,200	-	-	-	86,700	90,900
Grants		-	-	-	-	-	-
Miscellaneous Revenue		-	-	-	400	2,900	3,300
Interest Income		2,000	-	-	-	700	2,700
		6,200	242,300	41,800	277,000	585,000	1,152,300
EXPENDITURES PAID							
Court		-	-	-	-	-	-
Personnel Services		-	-	45,800	40,900	178,100	264,800
Administrative		-	-	-	-	100,600	100,600
Operating		3,000	-	84,800	75,700	79,400	242,900
Contractual		-	-	-	-	89,200	89,200
Police		-	-	-	-	131,700	131,700
Lease		-	-	-	-	-	-
Repairs and Maintenance		-	-	24,000	47,700	-	71,700
Debt Service		-	142,800	-	-	-	142,800
Capital additions							
Stormwater		-	-	-	-	-	-
Other		-	40,000	100,000	-	-	140,000
Total		3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures		3,200	59,500	(212,800)	112,700	6,000	(31,400)
OTHER SOURCES(USES) OF FUND BALANCE							
Transfers		-	(65,800)	208,700	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE		3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
FUND BALANCE -							
Beginning of Year		65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period		\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
CHANGE IN FUND BALANCE							
Budget							
Actual Over/(Under) Budget							

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 174,110	\$ -	\$ 204,835	\$ 358,061	\$ 737,006
Property Taxes	-	-	13,907	-	35,599	49,506
Intergovernmental Taxes	-	-	7,788	-	12,506	20,294
Licenses, Permits & Fees	1,746	-	-	-	98,175	99,921
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,970	486	4,456
Interest Income	34	-	-	-	1,258	1,292
	1,780	174,110	21,695	208,805	506,085	912,476
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	38,474	26,161	124,566	189,201
Administrative	-	-	-	-	92,160	92,160
Operating	20,943	-	65,540	37,925	58,335	182,743
Contractual	-	-	-	-	69,563	69,563
Police	-	-	-	-	103,256	103,256
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	10,939	35,419	-	46,357
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	3,195	-	3,195
Other	-	26,883	38,626	26,982	-	92,491
Total	20,943	169,669	153,578	129,682	447,880	921,752
Excess (deficiency) of revenues over (under) expenditures	(19,162)	4,441	(131,883)	79,123	58,205	(9,276)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,162)	4,441	(131,883)	79,123	58,205	(9,276)
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 46,365	\$ 453,886	\$ (107,765)	\$ 378,086	\$ 520,998	\$ 1,291,570
CHANGE IN FUND BALANCE						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(22,362)	10,741	(127,783)	23,623	137,905	22,124

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 192,780	\$ -	\$ 226,800	\$ 383,854	\$ 803,434
Property Taxes	-	-	17,910	-	37,775	55,684
Intergovernmental Taxes	-	-	7,334	-	14,567	21,901
Licenses, Permits & Fees	1,619	-	-	-	88,834	90,453
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,751	3,151
Interest Income	202	-	-	-	2,314	2,516
	1,821	192,780	25,243	227,200	530,095	977,139
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	35,160	23,451	118,136	176,747
Administrative	-	-	-	-	76,633	76,633
Operating	3,993	-	58,023	26,849	50,320	139,186
Contractual	-	-	-	-	59,483	59,483
Police	-	-	-	-	99,832	99,832
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	18,851	17,319	-	36,170
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	9,408	16,942	-	26,350
Total	3,993	71,379	121,443	84,561	404,405	685,780
Excess (deficiency) of revenues over (under) expenditures	(2,172)	121,401	(96,200)	142,639	125,690	291,359
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	(2,172)	(23,765)	191,753	56,967	68,575	291,359
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 58,979	\$ 479,668	\$ 191,753	\$ 566,447	\$ 630,930	\$ 1,927,778
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						