



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE FIVE
MONTHS ENDED MAY 31, 2022 AND
MAY 31, 2021**

CITY OF TWIN OAKS, MISSOURI

BALANCE SHEET

MAY 31, 2022 and 2021

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 41,694	\$ 37,885
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,493	10,488
9-112.1 Enterprise Bank- General Checking 5732	61,923	123,025
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,167,487	780,348
9-112.3 Enterprise Bank - Special Account 5765	59,855	59,826
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	141,702
9-122.2 CD Meramec Valley .5987 9/8/19	116,488	116,054
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,453,264	1,264,652
9-130 Accounts Receivable	2,050	72,203
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	\$ 1,719,552	\$ 1,597,197
LIABILITIES AND EQUITY		
Liabilities		
9-200 Accounts Payable	\$ 20,561	\$ 17,757
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	4,754	3,676
1-201 Accounts Payable - Cap Improve	659	5,341
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	3,050	2,650
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	886	(3,165)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	960	1,040
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	385	-
Total Liabilities	57,401	62,150
Equity		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	376,042
9-302 General Fund - Debt Sinking Fund	-	141,702
9-390 Retained Earnings	153,447	5
Net Income	71,274	97,612
Total Equity	1,662,151	1,535,047
TOTAL LIABILITIES AND EQUITY	\$ 1,719,552	\$ 1,597,197

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE FIVE MONTHS ENDED MAY 31, 2022 AND MAY 31, 2021

	MAY 31, 2022								MAY 31, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 106,148	\$ -	\$ 124,880	\$ 245,084	\$ 476,111	\$ 978,100	49 %	\$ 423,097	\$ 53,015	13 %
Property Taxes	-	-	8,927	-	30,709	39,636	69,600	57 %	45,831	(6,195)	(14)%
Intergovernmental Taxes	-	-	4,759	-	6,833	11,592	27,400	42 %	11,919	(328)	(3)%
Licenses, Permits & Fees	1,137	-	-	-	13,443	14,580	106,200	14 %	87,649	(73,070)	(83)%
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	2,100	538	2,638	6,000	44 %	2,056	582	28 %
Interest Income	17	-	-	-	598	615	500	123 %	772	(157)	(20)%
	1,154	106,148	13,686	126,980	297,205	545,171	1,227,800	44 %	571,324	(26,152)	(5)%
EXPENDITURES PAID											
Personnel Services	-	-	21,499	14,589	69,990	106,078	273,400	39 %	100,956	(5,122)	(5)%
Administrative	-	-	-	-	59,946	59,946	118,800	50 %	55,198	(4,749)	(9)%
Operating	-	-	45,547	32,533	29,009	107,088	260,100	41 %	111,748	4,660	4 %
Contractual	-	-	-	-	34,815	34,815	85,000	41 %	27,874	(6,942)	(25)%
Police	-	-	-	-	59,236	59,236	140,900	42 %	57,365	(1,872)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,495	13,446	-	14,942	51,000	29 %	14,858	(83)	(1)%
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	2,510	2,510	100 %
Other	-	-	4,640	15,524	-	20,164	100,500	20 %	31,810	11,646	37 %
Total	-	71,393	73,181	76,092	252,996	473,663	1,172,500	40 %	473,711	49	0 %
Excess (deficiency) of revenues over (under) expenditures	1,154	34,755	(59,496)	50,887	44,209	71,509	55,300	129 %	97,612	(26,103)	(27)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(71,396)	59,496	(23,800)	35,700	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,154	(36,641)	0	27,087	79,909	71,509	55,300	129 %	97,612	\$ (26,103)	(27)%
FUND BALANCE -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 50,582	\$ 621,969	\$ 3,546	\$ 354,838	\$ 629,996	\$ 1,660,931	\$ 1,644,722		\$ 1,535,038		
CHANGE IN FUND BALANCE											
Budget	300	(127,600)	-	21,500	161,100	55,300					
Actual Over/(Under) Budget	\$ 854	\$ 90,959	\$ 0	\$ 5,587	\$ (81,191)	\$ 16,209					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(224,900)	196,400	(57,200)	85,700	-
CHANGE IN FUND BALANCE	300	(127,600)	-	21,500	161,100	55,300
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MAY 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 106,148	\$ -	\$ 124,880	\$ 245,084	\$ 476,111
Property Taxes	-	-	8,927	-	30,709	39,636
Intergovernmental Taxes	-	-	4,759	-	6,833	11,592
Licenses, Permits & Fees	1,137	-	-	-	13,443	14,580
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	2,100	538	2,638
Interest Income	17	-	-	-	598	615
	1,154	106,148	13,686	126,980	297,205	545,171
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,499	14,589	69,990	106,078
Administrative	-	-	-	-	59,946	59,946
Operating	-	-	45,547	32,533	29,009	107,088
Contractual	-	-	-	-	34,815	34,815
Police	-	-	-	-	59,236	59,236
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,495	13,446	-	14,942
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	4,640	15,524	-	20,164
Total	-	71,393	73,181	76,092	252,996	473,663
Excess (deficiency) of revenues over (under) expenditures	1,154	34,755	(59,496)	50,887	44,209	71,509
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,154	34,755	(59,496)	50,887	44,209	71,509
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 50,582	\$ 693,365	\$ (55,950)	\$ 378,638	\$ 594,296	\$ 1,660,931
CHANGE IN FUND BALANCE						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	854	162,355	(59,496)	29,387	(116,891)	16,209

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - MAY 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 96,008	\$ -	\$ 112,951	\$ 214,137	\$ 423,097
Property Taxes	-	-	13,092	-	32,739	45,831
Intergovernmental Taxes	-	-	4,052	-	7,867	11,919
Licenses, Permits & Fees	1,663	-	-	-	85,986	87,649
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	1,900	156	2,056
Interest Income	21	-	-	-	750	772
	1,685	96,008	17,144	114,851	341,635	571,324
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	20,387	13,839	66,729	100,956
Administrative	-	-	-	-	55,198	55,198
Operating	20,943	-	39,023	19,254	32,528	111,748
Contractual	-	-	-	-	27,874	27,874
Police	-	-	-	-	57,365	57,365
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	2,336	12,522	-	14,858
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,510	-	2,510
Other	-	-	22,294	9,516	-	31,810
Total	20,943	71,393	84,041	57,641	239,694	473,711
Excess (deficiency) of revenues over (under) expenditures	(19,258)	24,615	(66,896)	57,210	101,941	97,612
OTHER SOURCES(USES) OF FUND						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,258)	24,615	(66,896)	57,210	101,941	97,612
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,190	\$ 615,316	\$ (66,309)	\$ 320,156	\$ 619,685	\$ 1,535,038
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						