



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SIX MONTHS  
ENDED JUNE 30, 2022  
AND JUNE 30, 2021**

**CITY OF TWIN OAKS, MISSOURI**  
**BALANCE SHEET**  
**JUNE 30, 2022 and 2021**

	2022	2021
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 42,834	\$ 37,888
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,494	10,488
9-112.1 Enterprise Bank- General Checking 5732	97,325	45,578
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,206,665	871,702
9-112.3 Enterprise Bank - Special Account 5765	59,858	59,828
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	150,042
9-122.2 CD Meramec Valley .5987 9/8/19	116,620	116,054
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	1,529,120	1,286,904
9-130 Accounts Receivable	75	66,973
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
<b>TOTAL ASSETS</b>	<u>\$ 1,793,432</u>	<u>\$ 1,614,220</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
9-200 Accounts Payable	\$ 44,800	\$ 33,363
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	6,861	62
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	2,000	3,050
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	2,667	(1,174)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	1,280	820
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	385	-
<b>Total Liabilities</b>	84,798	76,313
<b>Fund Balance</b>		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	367,702
9-302 General Fund - Debt Sinking Fund	-	150,042
9-390 Retained Earnings	153,447	5
Net Revenue	117,757	100,472
<b>Total Fund Balances</b>	1,708,634	1,537,907
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,793,432</u>	<u>\$ 1,614,220</u>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2022 AND JUNE 30, 2021**

	JUNE 30, 2022								JUNE 30, 2021			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)		
									Amount	%		
<b>REVENUES RECEIVED</b>												
Sales Taxes	\$ -	\$ 127,350	\$ -	\$ 149,824	\$ 284,430	\$ 561,604	\$ 978,100	57 %	\$ 501,491	\$ 60,113	12 %	
Property Taxes	-	-	8,944	-	30,710	39,654	69,600	57 %	53,216	(13,563)	(25)%	
Intergovernmental Taxes	-	-	5,755	-	7,377	13,131	27,400	48 %	13,488	(356)	(3)%	
Licenses, Permits & Fees	1,137	-	-	-	63,888	65,025	106,200	61 %	91,824	(26,799)	(29)%	
Grants	-	-	-	-	-	-	40,000	-	-	-	-	
Miscellaneous Revenue	-	-	-	2,350	555	2,905	6,000	48 %	3,358	(453)	(13)%	
Interest Income	21	-	-	-	828	849	500	170 %	854	(6)	(1)%	
	1,157	127,350	14,698	152,174	387,788	683,167	1,227,800	56 %	664,231	18,936	3 %	
<b>EXPENDITURES PAID</b>												
Personnel Services	-	-	25,931	17,543	83,295	126,769	273,400	46 %	120,648	(6,121)	(5)%	
Administrative	-	-	-	-	70,290	70,290	118,800	59 %	67,558	(2,732)	(4)%	
Operating	-	-	52,857	42,551	35,098	130,506	260,100	50 %	127,128	(3,378)	(3)%	
Contractual	-	-	-	-	37,441	37,441	85,000	44 %	36,036	(1,405)	(4)%	
Police	-	-	-	-	71,083	71,083	140,900	50 %	68,838	(2,246)	(3)%	
Lease	-	-	-	-	-	-	-	-	-	-	-	
Repairs and Maintenance	-	-	1,545	17,064	-	18,609	51,000	36 %	33,858	15,249	45 %	
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,393	-	-	
Capital additions												
Stormwater	-	-	-	-	-	-	-	-	2,770	2,770	100 %	
Other	-	12,380	4,690	22,249	-	39,319	100,500	39 %	35,530	(3,789)	(11)%	
Total	-	83,773	85,023	99,407	297,207	565,411	1,172,500	48 %	563,759	(1,651)	(0)%	
Excess (deficiency) of revenues over (under) expenditures	1,157	43,577	(70,325)	52,766	90,581	117,757	55,300	213 %	100,472	17,285	17 %	
<b>OTHER SOURCES(USES) OF FUND</b>												
Transfers	-	(84,625)	70,325	(28,600)	42,900	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	1,157	(41,048)	0	24,166	133,481	117,757	55,300	213 %	100,472	\$ 17,285	17 %	
<b>FUND BALANCE -</b>												
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426			
End of Period	\$ 50,585	\$ 617,562	\$ 3,546	\$ 351,917	\$ 683,568	\$ 1,707,179	\$ 1,644,722		\$ 1,537,898			
<b>CHANGE IN FUND BALANCE</b>												
Budget	300	(127,600)	-	21,500	161,100	55,300						
Actual Over/(Under) Budget	\$ 857	\$ 86,552	\$ 0	\$ 2,666	\$ (27,619)	\$ 62,457						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
	<b>REVENUES RECEIVED</b>					
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(224,900)	196,400	(57,200)	85,700	-
<b>CHANGE IN FUND BALANCE</b>	300	(127,600)	-	21,500	161,100	55,300
<b>FUND BALANCE -</b>						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

	ACTUAL - JUNE 30, 2022					
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 127,350	\$ -	\$ 149,824	\$ 284,430	\$ 561,604
Property Taxes	-	-	8,944	-	30,710	39,654
Intergovernmental Taxes	-	-	5,755	-	7,377	13,131
Licenses, Permits & Fees	1,137	-	-	-	63,888	65,025
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	2,350	555	2,905
Interest Income	21	-	-	-	828	849
	1,157	127,350	14,698	152,174	387,788	683,167
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	25,931	17,543	83,295	126,769
Administrative	-	-	-	-	70,290	70,290
Operating	-	-	52,857	42,551	35,098	130,506
Contractual	-	-	-	-	37,441	37,441
Police	-	-	-	-	71,083	71,083
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,545	17,064	-	18,609
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	12,380	4,690	22,249	-	39,319
Total	-	83,773	85,023	99,407	297,207	565,411
Excess (deficiency) of revenues over (under) expenditures	1,157	43,577	(70,325)	52,766	90,581	117,757
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,157	43,577	(70,325)	52,766	90,581	117,757
<b>FUND BALANCE -</b>						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 50,585	\$ 702,187	\$ (66,779)	\$ 380,517	\$ 640,668	\$ 1,707,179
<b>CHANGE IN FUND BALANCE</b>						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	857	171,177	(70,325)	31,266	(70,519)	62,457

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

	ACTUAL - JUNE 30, 2021					
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 114,986	\$ -	\$ 135,278	\$ 251,227	\$ 501,491
Property Taxes	-	-	14,569	-	38,647	53,216
Intergovernmental Taxes	-	-	4,997	-	8,491	13,488
Licenses, Permits & Fees	1,691	-	-	-	90,133	91,824
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,050	308	3,358
Interest Income	24	-	-	-	830	854
	1,715	114,986	19,565	138,328	389,636	664,231
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	24,423	16,586	79,640	120,648
Administrative	-	-	-	-	67,558	67,558
Operating	20,943	-	46,411	21,330	38,445	127,128
Contractual	-	-	-	-	36,036	36,036
Police	-	-	-	-	68,838	68,838
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	5,189	28,669	-	33,858
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,770	-	2,770
Other	-	-	25,989	9,541	-	35,530
Total	20,943	71,393	102,011	78,896	290,516	563,759
Excess (deficiency) of revenues over (under) expenditures	(19,227)	43,593	(82,446)	59,432	99,120	100,472
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,227)	43,593	(82,446)	59,432	99,120	100,472
<b>FUND BALANCE -</b>						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,221	\$ 634,294	\$ (81,859)	\$ 322,378	\$ 616,864	\$ 1,537,898
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						