



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SEVEN
MONTHS ENDED JULY 31, 2022 AND
JULY 31, 2021**

CITY OF TWIN OAKS, MISSOURI

BALANCE SHEET JULY 31, 2022 and 2021

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 42,839	\$ 37,891
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,494	10,489
9-112.1 Enterprise Bank- General Checking 5732	68,653	21,534
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,230,103	946,419
9-112.3 Enterprise Bank - Special Account 5765	59,862	59,831
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	158,382
9-122.2 CD Meramec Valley .5987 9/8/19	116,620	116,054
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,523,895	1,345,924
9-130 Accounts Receivable	75	972
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	\$ 1,788,209	\$ 1,607,238
LIABILITIES AND FUND BALANCES		
Liabilities		
9-200 Accounts Payable	\$ 26,718	\$ 8,849
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	2,758	48
1-201 Accounts Payable - Cap Improve	659	5,341
1-281.1 Deferred property tax revenue - Negative Receipt	-	707
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	2,000	2,350
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	994	(3,194)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	1,215	820
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-281.1 Deferred property tax revenue-Negative Receipts	-	2,993
9-283 Deferred Income - ARPA Grant	385	-
Total Liabilities	60,875	52,765
Fund Balances		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	367,702
9-302 General Fund - Debt Sinking Fund	-	150,042
9-390 Retained Earnings	152,007	5
Net Revenue	137,896	117,037
Total Fund Balances	1,727,333	1,554,473
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,788,209	\$ 1,607,238

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED JULY 31, 2022 AND JULY 31, 2021

	JULY 31, 2022								JULY 31, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 149,882	\$ -	\$ 176,332	\$ 325,289	\$ 651,503	\$ 978,100	67 %	\$ 586,919	\$ 64,584	11 %
Property Taxes	-	-	8,994	-	30,710	39,704	69,600	57 %	49,461	(9,757)	(20)%
Intergovernmental Taxes	-	-	6,817	-	8,868	15,684	27,400	57 %	16,165	(480)	(3)%
Licenses, Permits & Fees	1,137	-	-	-	93,646	94,783	106,200	89 %	95,478	(695)	(1)%
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	2,600	871	3,471	6,000	58 %	3,593	(122)	(3)%
Interest Income	26	-	-	-	1,148	1,174	500	235 %	946	227	24 %
	1,163	149,882	15,810	178,932	460,532	806,318	1,227,800	66 %	752,562	53,757	7 %
EXPENDITURES PAID											
Personnel Services	-	-	30,334	20,631	96,680	147,644	273,400	54 %	140,344	(7,300)	(5)%
Administrative	-	-	-	-	77,193	77,193	118,800	65 %	73,981	(3,213)	(4)%
Operating	-	-	57,637	73,321	41,712	172,670	260,100	66 %	139,561	(33,109)	(24)%
Contractual	-	-	-	-	51,993	51,993	85,000	61 %	44,163	(7,830)	(18)%
Police	-	-	-	-	82,931	82,931	140,900	59 %	80,310	(2,620)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,558	20,314	-	21,872	51,000	43 %	39,367	17,495	44 %
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	71,393	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	2,920	2,920	100 %
Other	-	12,224	7,725	22,249	-	42,198	100,500	42 %	43,485	1,287	3 %
Total	-	83,617	97,253	136,515	351,037	668,422	1,172,500	57 %	635,524	(32,898)	(5)%
Excess (deficiency) of revenues over (under) expenditures	1,163	66,265	(81,443)	42,417	109,495	137,896	55,300	249 %	117,037	20,859	18 %
OTHER SOURCES(USES) OF FUND											
Transfers	-	(98,043)	81,443	(33,400)	50,000	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,163	(31,778)	0	9,017	159,495	137,896	55,300	249 %	117,037	\$ 20,859	18 %
FUND BALANCE -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 50,591	\$ 626,832	\$ 3,546	\$ 336,768	\$ 709,582	\$ 1,727,318	\$ 1,644,722		\$ 1,554,463		
CHANGE IN FUND BALANCE											
Budget	300	(127,600)	-	21,500	161,100	55,300					
Actual Over/(Under) Budget	\$ 863	\$ 95,822	\$ 0	\$ (12,483)	\$ (1,605)	\$ 82,596					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
	REVENUES RECEIVED					
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(224,900)	196,400	(57,200)	85,700	-
CHANGE IN FUND BALANCE	300	(127,600)	-	21,500	161,100	55,300
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JULY 31, 2022					
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 149,882	\$ -	\$ 176,332	\$ 325,289	\$ 651,503
Property Taxes	-	-	8,994	-	30,710	39,704
Intergovernmental Taxes	-	-	6,817	-	8,868	15,684
Licenses, Permits & Fees	1,137	-	-	-	93,646	94,783
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	2,600	871	3,471
Interest Income	26	-	-	-	1,148	1,174
	1,163	149,882	15,810	178,932	460,532	806,318
EXPENDITURES PAID						
Court	-	-	-	-	529	529
Personnel Services	-	-	30,334	20,631	96,680	147,644
Administrative	-	-	-	-	77,193	77,193
Operating	-	-	57,637	73,321	41,712	172,670
Contractual	-	-	-	-	51,993	51,993
Police	-	-	-	-	82,931	82,931
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,558	20,314	-	21,872
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	12,224	7,725	22,249	-	42,198
Total	-	83,617	97,253	136,515	350,509	667,894
Excess (deficiency) of revenues over (under) expenditures	1,163	66,265	(81,443)	42,417	110,023	138,425
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,163	66,265	(81,443)	42,417	110,023	138,425
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 50,591	\$ 724,875	\$ (77,897)	\$ 370,168	\$ 660,110	\$ 1,727,847
CHANGE IN FUND BALANCE						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	863	193,865	(81,443)	20,917	(51,077)	83,125

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	ACTUAL - JULY 31, 2021					
	Sewer	CIST	Road	Parks	General	Total
	REVENUES RECEIVED					
Sales Taxes	\$ -	\$ 136,304	\$ -	\$ 160,358	\$ 290,256	\$ 586,919
Property Taxes	-	-	13,862	-	35,599	49,461
Intergovernmental Taxes	-	-	5,923	-	10,241	16,165
Licenses, Permits & Fees	1,746	-	-	-	93,732	95,478
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,250	343	3,593
Interest Income	28	-	-	-	919	946
	1,774	136,304	19,785	163,608	431,090	752,562
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	28,428	19,272	92,644	140,344
Administrative	-	-	-	-	73,981	73,981
Operating	20,943	-	51,823	26,494	40,302	139,561
Contractual	-	-	-	-	44,163	44,163
Police	-	-	-	-	80,310	80,310
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	6,683	32,684	-	39,367
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	2,920	-	2,920
Other	-	-	25,989	17,496	-	43,485
Total	20,943	71,393	112,923	98,865	331,400	635,524
Excess (deficiency) of revenues over (under) expenditures	(19,169)	64,911	(93,139)	64,743	99,691	117,037
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,169)	64,911	(93,139)	64,743	99,691	117,037
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,279	\$ 655,612	\$ (92,552)	\$ 327,689	\$ 617,435	\$ 1,554,463
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						