



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE EIGHT
MONTHS ENDED AUGUST 31, 2022
AND AUGUST 31, 2021**

City of Twin Oaks
Balance Sheet
AUGUST 31, 2022 and 2021

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,845	\$ 37,894
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,494	10,489
9-112.1 Enterprise Bank- General Checking 5732	76,970	135,927
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,320,979	803,262
9-112.3 Enterprise Bank - Special Account 5765	59,866	59,833
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	166,722
9-122.2 CD Meramec Valley .5987 9/8/19	116,620	116,054
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,618,098	1,325,505
9-130 Accounts Receivable	75	472
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	<u>\$ 1,882,412</u>	<u>\$ 1,586,321</u>
LIABILITIES AND EQUITY		
Liabilities		
9-200 Accounts Payable	\$ 126,271	\$ 79,686
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	1,220	1,219
1-201 Accounts Payable - Cap Improve	659	5,341
1-281.1 Deferred property tax revenue - Negative Receipt	-	665
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	2,250	2,600
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	940	(2,210)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	1,215	920
9-281 Deferred property tax revenue-Annual Assessment	5,998	5,998
9-281.1 Deferred property tax revenue-Negative Receipts	-	2,993
9-283 Deferred Income - ARPA Grant	385	39,954
Total Liabilities	159,087	166,019
Fund Balances		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
3050 Fund Balance Offset	-	-
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	351,022
9-302 General Fund - Debt Sinking Fund	-	166,722
9-390 Retained Earnings	152,007	5
Net Revenue	133,888	(17,133)
Total Fund Balances	1,723,325	1,420,302
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,882,412</u>	<u>\$ 1,586,321</u>

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2022 AND AUGUST 31, 2021

	AUGUST 31, 2022							AUGUST 31, 2021			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 185,197	\$ -	\$ 217,879	\$ 388,041	\$ 791,117	\$ 978,100	81 %	\$ 652,883	\$ 138,235	21 %
Property Taxes	-	-	8,994	-	30,710	39,704	69,600	57 %	49,503	(9,799)	(20)%
Intergovernmental Taxes	-	-	7,846	-	12,059	19,905	27,400	73 %	18,801	1,104	6 %
Licenses, Permits & Fees	1,137	-	-	-	94,171	95,308	106,200	90 %	96,874	(1,566)	(2)%
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	2,950	41,238	44,188	6,000	736 %	4,156	40,032	963 %
Interest Income	32	-	-	-	1,547	1,579	500	316 %	1,035	545	53 %
	1,169	185,197	16,839	220,829	567,766	991,801	1,227,800	81 %	823,251	168,550	20 %
EXPENDITURES PAID											
Personnel Services	-	-	36,423	24,834	115,015	176,272	273,400	64 %	170,964	(5,308)	(3)%
Administrative	-	-	-	-	90,491	90,491	118,800	76 %	80,730	(9,761)	(12)%
Operating	5,000	-	62,441	84,338	47,799	199,578	260,100	77 %	164,645	(34,934)	(21)%
Contractual	-	-	-	-	57,983	57,983	85,000	68 %	58,748	765	1 %
Police	-	-	-	-	94,778	94,778	140,900	67 %	91,783	(2,994)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,558	24,698	-	26,256	51,000	51 %	43,421	17,166	40 %
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	142,786	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	2,920	2,920	100 %
Other	-	4,416	13,610	50,759	-	68,785	100,500	68 %	84,386	15,601	18 %
Total	5,000	147,202	114,032	184,630	407,050	857,913	1,172,500	73 %	840,384	(17,529)	(2)%
Excess (deficiency) of revenues over (under) expenditures	(3,831)	37,996	(97,192)	36,200	160,716	133,888	55,300	242 %	(17,133)	151,021	(881)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(116,192)	97,192	(38,100)	57,100	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(3,831)	(78,196)	(0)	(1,900)	217,816	133,888	55,300	242 %	(17,133)	\$ 151,021	(881)%
FUND BALANCE -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 45,597	\$ 580,414	\$ 3,546	\$ 325,851	\$ 767,903	\$ 1,723,310	\$ 1,644,722		\$1,420,293		
CHANGE IN FUND BALANCE											
Budget	300	(127,600)	-	21,500	161,100	55,300					
Actual Over/(Under) Budget	\$ (4,131)	\$ 49,404	\$ (0)	\$ (23,400)	\$ 56,716	\$ 78,588					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(224,900)	196,400	(57,200)	85,700	-
CHANGE IN FUND BALANCE	300	(127,600)	-	21,500	161,100	55,300
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - AUGUST 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 185,197	\$ -	\$ 217,879	\$ 388,041	\$ 791,117
Property Taxes	-	-	8,994	-	30,710	39,704
Intergovernmental Taxes	-	-	7,846	-	12,059	19,905
Licenses, Permits & Fees	1,137	-	-	-	94,171	95,308
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	2,950	41,238	44,188
Interest Income	32	-	-	-	1,547	1,579
	1,169	185,197	16,839	220,829	567,766	991,801
EXPENDITURES PAID						
Court	-	-	-	-	983	983
Personnel Services	-	-	36,423	24,834	115,015	176,272
Administrative	-	-	-	-	90,491	90,491
Operating	5,000	-	62,441	84,338	47,799	199,578
Contractual	-	-	-	-	57,983	57,983
Police	-	-	-	-	94,778	94,778
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,558	24,698	-	26,256
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,416	13,610	50,759	-	68,785
Total	5,000	147,202	114,032	184,630	406,067	856,930
Excess (deficiency) of revenues over (under) expenditures	(3,831)	37,996	(97,192)	36,200	161,699	134,871
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(3,831)	37,996	(97,192)	36,200	161,699	134,871
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 45,597	\$ 696,606	\$ (93,646)	\$ 363,951	\$ 711,786	\$ 1,724,293
CHANGE IN FUND BALANCE						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	(4,131)	165,596	(97,192)	14,700	599	79,571

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - AUGUST 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 153,124	\$ -	\$ 180,146	\$ 319,613	\$ 652,883
Property Taxes	-	-	13,904	-	35,599	49,503
Intergovernmental Taxes	-	-	6,852	-	11,949	18,801
Licenses, Permits & Fees	1,746	-	-	-	95,127	96,874
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,600	556	4,156
Interest Income	31	-	-	-	1,004	1,035
	1,777	153,124	20,756	183,746	463,848	823,251
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	34,437	23,470	113,057	170,964
Administrative	-	-	-	-	80,730	80,730
Operating	20,943	-	59,432	29,932	54,338	164,645
Contractual	-	-	-	-	58,748	58,748
Police	-	-	-	-	91,783	91,783
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	9,642	33,779	-	43,421
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	2,920	-	2,920
Other	-	26,883	30,520	26,982	-	84,386
Total	20,943	169,669	134,031	117,084	398,658	840,384
Excess (deficiency) of revenues over (under) expenditures	(19,165)	(16,546)	(113,275)	66,662	65,191	(17,133)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,165)	(16,546)	(113,275)	66,662	65,191	(17,133)
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,283	\$ 574,155	\$ (112,688)	\$ 329,608	\$ 582,935	\$ 1,420,293
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						