



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO YEARS
ENDED DECEMBER 31, 2022**

CITY OF TWIN OAKS

BALANCE SHEETS

	DECEMBER 31,	
	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 36,433	\$ 37,907
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	-	10,491
9-112.1 Enterprise Bank- General Checking 5732	33,559	49,713
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,448,922	899,773
9-112.3 Enterprise Bank - Special Account 5765	59,899	59,843
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	200,087
9-116 US Bank Municipal Court Receipting Account	926	-
9-122.2 CD Meramec Valley .5987 9/8/19	-	116,359
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,575,063	1,369,497
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	9,554	9,554
2-180 Taxes Receivable - Park	48,839	48,839
3-180 Taxes Receivable - Sewer Lateral	1,069	1,069
4-180 Taxes Receivable - CI	41,513	41,513
9-144 Prepaid Items	7,400	7,400
9-180 Taxes Receivable - GF	149,865	149,865
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	\$ 1,839,376	\$ 1,633,811
LIABILITIES AND FUND BALANCES		
LIABILITIES		
9-200 Accounts Payable	\$ 92,069	\$ 11,557
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	6,922	4,041
1-201 Accounts Payable - Cap Improve	659	659
2-201 Accounts Payable - Parks	6,274	6,274
2-240 Park Reservation Deposits	1,150	1,400
9-201 Accounts Payable - GF	4,731	4,731
9-233 LAGER Liability	695	-
9-239 Accrued Payroll	8,952	8,952
9-240 Community Room Deposits	815	570
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-283 Deferred Income - ARPA Grant	385	-
TOTAL LIABILITIES	128,841	44,374
FUND BALANCES		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	417,734	417,734
9-302 General Fund - Debt Sinking Fund	100,010	100,010
9-390 Retained Earnings	152,007	5
Net Revenues and Changes in Fund Balances	221,108	60,291
TOTAL FUND BALANCES	1,610,525	1,681,148
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,839,376	\$ 1,633,811

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO YEARS ENDED DECEMBER 31, 2022

	DECEMBER 31, 2022								DECEMBER 31, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 264,865	\$ -	\$ 311,606	\$ 538,963	\$ 1,115,433	\$ 978,100	114 %	\$1,031,441	\$ 83,992	8 %
Property Taxes	-	-	15,530	-	40,244	55,774	69,600	80 %	61,991	(6,217)	(10)%
Intergovernmental Taxes	-	-	12,644	-	16,516	29,160	27,400	106 %	27,989	1,171	4 %
Licenses, Permits & Fees	4,186	-	-	-	113,310	117,496	106,200	111 %	111,089	6,407	6 %
Grants	-	-	-	-	40,339	40,339	40,000	101 %	39,954	385	1 %
Miscellaneous Revenue	-	-	-	3,400	835	4,235	6,000	71 %	5,652	(1,417)	(25)%
Interest Income	90	-	-	-	4,867	4,956	500	991 %	1,673	3,283	196 %
	4,275	264,865	28,174	315,006	755,072	1,367,393	1,227,800	111 %	1,279,788	87,605	7 %
EXPENDITURES PAID											
Personnel Services	-	-	52,083	35,418	167,274	254,774	273,400	93 %	248,150	(6,624)	(3)%
Administrative	-	-	-	-	118,302	118,302	118,800	100 %	112,542	(5,760)	(5)%
Operating	6,470	-	93,484	99,348	77,877	277,179	260,100	107 %	257,131	(20,047)	(8)%
Contractual	-	-	-	-	74,052	74,052	85,000	87 %	74,817	765	1 %
Police	-	-	-	-	142,167	142,167	140,900	101 %	137,675	(4,492)	(3)%
Lease	-	-	-	200	-	200	-	-	-	(200)	-
Repairs and Maintenance	-	-	16,377	52,994	-	69,371	51,000	136 %	58,590	(10,782)	(18)%
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	142,786	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	3,506	3,506	100 %
Other	-	4,416	110,876	50,809	-	166,100	100,500	165 %	92,588	(73,513)	(79)%
Total	6,470	147,202	272,819	238,770	581,033	1,246,295	1,172,500	106 %	1,127,786	(118,508)	(11)%
Excess (deficiency) of revenues over (under) expenditures	(2,195)	117,663	(244,645)	76,236	174,039	121,098	55,300	219 %	152,002	(30,904)	(20)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(98,500)	241,400	(57,200)	(85,700)	-	-	-	-	-	-
CHANGE IN FUND BALANCES	(2,195)	19,163	(3,245)	19,036	88,339	121,098	55,300	219 %	152,002	<u>\$ (30,904)</u>	(20)%
FUND BALANCES -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 47,233	\$ 677,773	\$ 301	\$ 346,787	\$ 638,426	\$ 1,710,520	\$ 1,644,722		\$1,589,428		
CHANGE IN FUND BALANCE											
Budget	300	43,800	-	21,500	(10,300)	55,300					
Actual Over/(Under) Budget	\$ (2,495)	\$ (24,637)	\$ (3,245)	\$ (2,464)	\$ 98,639	\$ 65,798					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

	BUDGET - FYE 12/31/2022					
	Sewer	CIST	Road	Parks	General	Total
	REVENUES RECEIVED					
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND						
Transfers	-	(53,500)	196,400	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	300	43,800	-	21,500	(10,300)	55,300
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 702,410	\$ 3,546	\$ 349,251	\$ 539,787	\$ 1,644,722
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 264,865	\$ -	\$ 311,606	\$ 538,963	\$ 1,115,433
Property Taxes	-	-	15,530	-	40,244	55,774
Intergovernmental Taxes	-	-	12,644	-	16,516	29,160
Licenses, Permits & Fees	4,186	-	-	-	113,310	117,496
Grants	-	-	-	-	40,339	40,339
Miscellaneous Revenue	-	-	-	3,400	835	4,235
Interest Income	90	-	-	-	4,867	4,956
	4,275	264,865	28,174	315,006	755,072	1,367,393
EXPENDITURES PAID						
Court	-	-	-	-	1,363	1,363
Personnel Services	-	-	52,083	35,418	167,274	254,774
Administrative	-	-	-	-	118,302	118,302
Operating	6,470	-	93,484	99,348	77,877	277,179
Contractual	-	-	-	-	74,052	74,052
Police	-	-	-	-	142,167	142,167
Lease	-	-	-	200	-	200
Repairs and Maintenance	-	-	16,377	52,994	-	69,371
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,416	110,876	50,809	-	166,100
Total	6,470	147,202	272,819	238,770	579,671	1,244,932
Excess (deficiency) of revenues over (under) expenditures	(2,195)	117,663	(244,645)	76,236	175,402	122,461
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(2,195)	117,663	(244,645)	76,236	175,402	122,461
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 47,233	\$ 776,273	\$ (241,099)	\$ 403,987	\$ 725,489	\$ 1,711,883
CHANGE IN FUND BALANCE						
Budget	300	43,800	-	21,500	(10,300)	55,300
Actual Over/(Under) Budget	(2,495)	73,863	(244,645)	54,736	185,702	67,161

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 248,598	\$ -	\$ 301,410	\$ 481,433	\$ 1,031,441
Property Taxes	-	-	20,722	-	41,268	61,991
Intergovernmental Taxes	-	-	10,745	-	17,243	27,989
Licenses, Permits & Fees	4,879	-	-	-	106,210	111,089
Grants	-	-	-	-	39,954	39,954
Miscellaneous Revenue	-	-	-	3,900	1,752	5,652
Interest Income	44	-	-	-	1,630	1,673
	4,923	248,598	31,467	305,310	689,489	1,279,788
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	50,243	34,391	163,517	248,150
Administrative	-	-	-	-	112,542	112,542
Operating	20,943	-	78,077	76,662	81,450	257,131
Contractual	-	-	-	-	74,817	74,817
Police	-	-	-	-	137,675	137,675
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	18,345	40,245	-	58,590
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	3,506	-	3,506
Other	-	26,883	38,723	26,982	-	92,588
Total	20,943	169,669	185,388	181,786	570,001	1,127,786
Excess (deficiency) of revenues over (under) expenditures	(16,020)	78,929	(153,920)	123,524	119,489	152,002
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(16,020)	78,929	(153,920)	123,524	119,489	152,002
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 49,428	\$ 669,630	\$ (153,333)	\$ 386,470	\$ 637,233	\$ 1,589,428
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						