



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ONE MONTH  
ENDED FEBRUARY 28, 2023 AND  
FEBRUARY 28, 2022**

# CITY OF TWIN OAKS

## BALANCE SHEETS

|  | <b>FEBRUARY 28,</b> |                     |
|--|---------------------|---------------------|
|  | <b>2023</b>         | <b>2022</b>         |
| <b>ASSETS</b>  |                     |                     |
| 3-115 Enterprise Bank - Sewer Lateral 5757             | \$ 40,434           | \$ 41,683           |
| 4-113 US Bank Trust Account                            | 136                 | 136                 |
| 9-100 Petty Cash                                       | 100                 | 100                 |
| 9-111 Meramec Money Market                             | -                   | 10,492              |
| 9-112.1 Enterprise Bank- General Checking 5732         | 87,967              | 118,232             |
| 9-112.2 Enterprise Bank - Reserve Fund MMA 5740        | 1,574,772           | 958,351             |
| 9-112.3 Enterprise Bank - Special Account 5765         | 59,958              | 59,848              |
| 9-112.4 Enterprise Bank - Debt Service Retirement 6108 | -                   | 216,771             |
| 9-116 US Bank Municipal Court Receipting Account       | 648                 | -                   |
| 9-122.2 CD Meramec Valley .5987 9/8/19                 | -                   | 116,488             |
| 9-128 Escrow Deposits Payable                          | (5,000)             | (5,000)             |
| 9-129 Accrued Interest                                 | 88                  | 88                  |
| <b>TOTAL BANK ACCOUNTS</b>                             | <b>1,759,103</b>    | <b>1,517,189</b>    |
| 9-130 Accounts Receivable                              | 75                  | 75                  |
| 1-180 Taxes Receivable - Road                          | 9,554               | 9,554               |
| 2-180 Taxes Receivable - Park                          | 48,839              | 48,839              |
| 3-180 Taxes Receivable - Sewer Lateral                 | 1,069               | 1,069               |
| 4-180 Taxes Receivable - CI                            | 41,513              | 41,513              |
| 9-144 Prepaid Items                                    | 7,400               | 7,400               |
| 9-180 Taxes Receivable - GF                            | 149,865             | 149,865             |
| 9-180.1 Deferred Property Taxes Receivable             | 5,998               | 5,998               |
| <b>TOTAL ASSETS</b>                                    | <b>\$ 2,023,416</b> | <b>\$ 1,781,502</b> |
| <b>LIABILITIES AND EQUITY</b>                          |                     |                     |
| <b>LIABILITIES</b>                                     |                     |                     |
| 9-200 Accounts Payable                                 | \$ 98,463           | \$ 107,251          |
| 9-210 MVB Credit MasterCard                            | 191                 | 191                 |
| 9-210.1 Enterprise Bank Credit Card                    | 2,427               | 3,276               |
| 1-201 Accounts Payable - Cap Improve                   | 659                 | 659                 |
| 2-201 Accounts Payable - Parks                         | 6,274               | 6,274               |
| 2-240 Park Reservation Deposits                        | 1,300               | 1,850               |
| 9-201 Accounts Payable - GF                            | 4,731               | 4,731               |
| 9-233 LAGER Liability                                  | 2,777               | 310                 |
| 9-239 Accrued Payroll                                  | 8,952               | 8,952               |
| 9-240 Community Room Deposits                          | 1,015               | 870                 |
| 9-281 Deferred property tax revenue-Annual Assesment   | 5,998               | 5,998               |
| Total Other Current Liabilities                        | 31,706              | 29,644              |
| Total Current Liabilities                              | 132,787             | 140,362             |
| 9-283 Deferred Income - ARPA Grant                     | 385                 | -                   |
| <b>TOTAL LIABILITIES</b>                               | <b>133,172</b>      | <b>140,362</b>      |
| <b>FUND BALANCES</b>                                   |                     |                     |
| 1-301 Road Fund Balance                                | 591                 | 591                 |
| 2-301 Park & Storm Fund Balance                        | 262,946             | 262,946             |
| 3-301 Sewer Lateral Fund Balance                       | 65,448              | 65,448              |
| 4-301 Cap Impr Fund Balance                            | 590,701             | 590,701             |
| 9-301 General Fund Balance                             | 517,744             | 517,744             |
| 9-390 Retained Earnings                                | 273,423             | 152,007             |
| Net Revenues and Changes in Fund Balances              | 179,390             | 51,703              |
| <b>TOTAL FUND BALANCES</b>                             | <b>1,890,244</b>    | <b>1,641,140</b>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>             | <b>\$ 2,023,416</b> | <b>\$ 1,781,502</b> |

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE TWO MONTHS ENDED FEBRUARY 28, 2023 AND FEBRUARY 28, 2022**

|   | FEBRUARY 28, 2023 |            |           |            |            |              |              | FEBRUARY 28, 2022 |              |                             |          |
|---|-------------------|------------|-----------|------------|------------|--------------|--------------|-------------------|--------------|-----------------------------|----------|
|   | Sewer             | CIST       | Road      | Parks      | General    | Total        | Budget       | % Bdgt            | Actual       | DIFFERENCE<br>FAV / (UNFAV) |          |
|   |                   |            |           |            |            |              |              |                   |              | Amount                      | %        |
| <b>REVENUES RECEIVED</b>                                  |                   |            |           |            |            |              |              |                   |              |                             |          |
| Sales Taxes   | \$ -              | \$ 70,397  | \$ -      | \$ 82,820  | \$ 188,783 | \$ 341,999   | \$ 1,201,100 | 28 %              | \$ 207,812   | \$ 134,187                  | 65 %     |
| Property Taxes  | -                 | -          | 13,830    | -          | 31,895     | 45,726       | 54,900       | 83 %              | 35,188       | 10,537                      | 30 %     |
| Intergovernmental Taxes                                   | -                 | -          | 3,480     | -          | 3,742      | 7,222        | 26,700       | 27 %              | 5,217        | 2,005                       | 38 %     |
| Licenses, Permits & Fees                                  | 1,636             | -          | -         | 50         | 4,104      | 5,790        | 126,900      | 5 %               | 4,731        | 1,058                       | 22 %     |
| Grants  | -                 | -          | -         | -          | -          | -            | -            | -                 | -            | -                           | -        |
| Miscellaneous Revenue                                     | -                 | -          | -         | -          | 84         | 84           | 900          | 9 %               | 308          | (224)                       | (73)%    |
| Interest Income   | 65                | -          | -         | -          | 3,494      | 3,558        | 2,900        | 123 %             | 316          | 3,243                       | 1,027 %  |
|   | 1,700             | 70,397     | 17,310    | 82,870     | 232,102    | 404,379      | 1,413,400    | 29 %              | 253,573      | 150,806                     | 59 %     |
| <b>EXPENDITURES PAID</b>                                  |                   |            |           |            |            |              |              |                   |              |                             |          |
| Court   | -                 | -          | -         | -          | 953        | 953          | 7,200        | 13 %              | -            | (953)                       | -        |
| Personnel Services  | -                 | -          | 10,117    | 6,745      | 34,281     | 51,143       | 285,600      | 18 %              | 37,464       | (13,679)                    | (37)%    |
| Administrative  | -                 | -          | -         | -          | 11,982     | 11,982       | 117,600      | 10 %              | 9,900        | (2,082)                     | (21)%    |
| Operating   | -                 | -          | 7,728     | 17,541     | 12,326     | 37,594       | 279,500      | 13 %              | 40,324       | 2,730                       | 7 %      |
| Contractual   | -                 | -          | -         | -          | 4,239      | 4,239        | 70,000       | 6 %               | 12,962       | 8,723                       | 67 %     |
| Police  | -                 | -          | -         | -          | 24,460     | 24,460       | 148,200      | 17 %              | 23,694       | (765)                       | (3)%     |
| Lease   | -                 | -          | -         | -          | -          | -            | -            | -                 | -            | -                           | -        |
| Repairs and Maintenance                                   | -                 | -          | -         | 6,170      | -          | 6,170        | 58,600       | 11 %              | 4,907        | (1,264)                     | (26)%    |
| Debt Service  | -                 | 71,393     | -         | -          | -          | 71,393       | 142,900      | 50 %              | 71,393       | -                           | -        |
| Capital additions   |                   |            |           |            |            |              |              |                   |              |                             |          |
| Stormwater  | -                 | -          | -         | 2,165      | -          | 2,165        | 2,500        | 87 %              | -            | (2,165)                     | -        |
| Other   | -                 | -          | 14,890    | -          | -          | 14,890       | 548,600      | 3 %               | 1,225        | (13,665)                    | (1,116)% |
| Total   | -                 | 71,393     | 32,735    | 32,621     | 88,240     | 224,988      | 1,660,700    | 14 %              | 201,870      | (23,119)                    | (11)%    |
| Excess (deficiency) of revenues over (under) expenditures | 1,700             | (996)      | (15,425)  | 50,249     | 143,862    | 179,390      | (247,300)    | (73)%             | 51,703       | 127,687                     | 247 %    |
| <b>OTHER SOURCES(USES) OF FUND</b>                        |                   |            |           |            |            |              |              |                   |              |                             |          |
| Transfers   | -                 | 8,375      | 15,425    | (9,500)    | (14,300)   | -            | -            | -                 | -            | -                           | -        |
| <b>CHANGE IN FUND BALANCES</b>                            | 1,700             | 7,379      | 0         | 40,749     | 129,562    | 179,390      | (247,300)    | (73)%             | 51,703       | \$ 127,687                  | 247 %    |
| <b>FUND BALANCES -</b>                                    |                   |            |           |            |            |              |              |                   |              |                             |          |
| Beginning of Year   | 49,428            | 658,610    | 3,546     | 327,751    | 550,087    | 1,589,422    | 1,589,422    |                   | 1,437,426    |                             |          |
| End of Period   | \$ 51,128         | \$ 665,989 | \$ 3,546  | \$ 368,500 | \$ 679,649 | \$ 1,768,812 | \$ 1,342,122 |                   | \$ 1,489,129 |                             |          |
| <b>CHANGE IN FUND BALANCE</b>                             |                   |            |           |            |            |              |              |                   |              |                             |          |
| Budget  | -                 | (275,900)  | (46,200)  | 14,500     | 60,300     | (247,300)    |              |                   |              |                             |          |
| Actual Over/(Under) Budget                                | \$ 1,700          | \$ 283,279 | \$ 46,200 | \$ 26,249  | \$ 69,262  | \$ 426,690   |              |                   |              |                             |          |

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

|   | BUDGET - FYE 12/31/2023  |            |             |            |            |              |
|---|--------------------------|------------|-------------|------------|------------|--------------|
|   | Sewer                    | CIST       | Road        | Parks      | General    | Total        |
|   | <b>REVENUES RECEIVED</b> |            |             |            |            |              |
| Sales Taxes   | \$ -                     | \$ 283,000 | \$ -        | \$ 332,900 | \$ 585,200 | \$ 1,201,100 |
| Property Taxes  | -                        | -          | 14,400      | -          | 40,500     | 54,900       |
| Intergovernmental Taxes                                   | -                        | -          | 12,000      | -          | 14,700     | 26,700       |
| Licenses, Permits & Fees                                  | 3,900                    | -          | -           | 3,200      | 119,800    | 126,900      |
| Grants  | -                        | -          | -           | -          | -          | -            |
| Miscellaneous Revenue                                     | -                        | -          | -           | 100        | 800        | 900          |
| Interest Income   | 100                      | 1,100      | -           | 800        | 900        | 2,900        |
|   | 4,000                    | 284,100    | 26,400      | 337,000    | 761,900    | 1,413,400    |
| <b>EXPENDITURES PAID</b>                                  |                          |            |             |            |            |              |
| Court   | -                        | -          | -           | -          | 7,200      | 7,200        |
| Personnel Services  | -                        | -          | 58,600      | 39,600     | 187,400    | 285,600      |
| Administrative  | -                        | -          | -           | -          | 117,600    | 117,600      |
| Operating   | 4,000                    | -          | 94,900      | 95,100     | 85,500     | 279,500      |
| Contractual   | -                        | -          | -           | -          | 70,000     | 70,000       |
| Police  | -                        | -          | -           | -          | 148,200    | 148,200      |
| Lease   | -                        | -          | -           | -          | -          | -            |
| Repairs and Maintenance                                   | -                        | -          | 18,500      | 40,100     | -          | 58,600       |
| Debt Service  | -                        | 142,900    | -           | -          | -          | 142,900      |
| Capital additions   |                          |            |             |            |            |              |
| Stormwater  | -                        | -          | -           | 2,500      | -          | 2,500        |
| Other   | -                        | -          | 460,600     | 88,000     | -          | 548,600      |
| Total   | 4,000                    | 142,900    | 632,600     | 265,300    | 615,900    | 1,660,700    |
| Excess (deficiency) of revenues over (under) expenditures | -                        | 141,200    | (606,200)   | 71,700     | 146,000    | (247,300)    |
| <b>OTHER SOURCES(USES) OF FUND BALANCE</b>                |                          |            |             |            |            |              |
| Transfers   | -                        | (417,100)  | 560,000     | (57,200)   | (85,700)   | -            |
| <b>CHANGE IN FUND BALANCE</b>                             | -                        | (275,900)  | (46,200)    | 14,500     | 60,300     | (247,300)    |
| <b>FUND BALANCE -</b>                                     |                          |            |             |            |            |              |
| Beginning of Year   | 49,428                   | 658,610    | 3,546       | 327,751    | 550,087    | 1,589,422    |
| End of Period   | \$ 49,428                | \$ 382,710 | \$ (42,654) | \$ 342,251 | \$ 610,387 | \$ 1,342,122 |
| <b>CHANGE IN FUND BALANCE</b>                             |                          |            |             |            |            |              |
| Budget  |                          |            |             |            |            |              |
| Actual Over/(Under) Budget                                |                          |            |             |            |            |              |

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

| ACTUAL - FEBRUARY 28, 2023                                |           |            |             |            |            |              |
|---|-----------|------------|-------------|------------|------------|--------------|
|   | Sewer     | CIST       | Road        | Parks      | General    | Total        |
| <b>REVENUES RECEIVED</b>                                  |           |            |             |            |            |              |
| Sales Taxes   | \$ -      | \$ 70,397  | \$ -        | \$ 82,820  | \$ 188,783 | \$ 341,999   |
| Property Taxes  | -         | -          | 13,830      | -          | 31,895     | 45,726       |
| Intergovernmental Taxes                                   | -         | -          | 3,480       | -          | 3,742      | 7,222        |
| Licenses, Permits & Fees                                  | 1,636     | -          | -           | 50         | 4,104      | 5,790        |
| Grants  | -         | -          | -           | -          | -          | -            |
| Miscellaneous Revenue                                     | -         | -          | -           | -          | 84         | 84           |
| Interest Income   | 65        | -          | -           | -          | 3,494      | 3,558        |
|   | 1,700     | 70,397     | 17,310      | 82,870     | 232,102    | 404,379      |
| <b>EXPENDITURES PAID</b>                                  |           |            |             |            |            |              |
| Court   | -         | -          | -           | -          | 953        | 953          |
| Personnel Services  | -         | -          | 10,117      | 6,745      | 34,281     | 51,143       |
| Administrative  | -         | -          | -           | -          | 11,982     | 11,982       |
| Operating   | -         | -          | 7,728       | 17,541     | 12,326     | 37,594       |
| Contractual   | -         | -          | -           | -          | 4,239      | 4,239        |
| Police  | -         | -          | -           | -          | 24,460     | 24,460       |
| Lease   | -         | -          | -           | -          | -          | -            |
| Repairs and Maintenance                                   | -         | -          | -           | 6,170      | -          | 6,170        |
| Debt Service  | -         | 71,393     | -           | -          | -          | 71,393       |
| Capital additions   |           |            |             |            |            |              |
| Stormwater  | -         | -          | -           | 2,165      | -          | 2,165        |
| Other   | -         | -          | 14,890      | -          | -          | 14,890       |
| Total   | -         | 71,393     | 32,735      | 32,621     | 88,240     | 224,988      |
| Excess (deficiency) of revenues over (under) expenditures | 1,700     | (996)      | (15,425)    | 50,249     | 143,862    | 179,390      |
| <b>OTHER SOURCES(USES) OF FUND BALANCE</b>                |           |            |             |            |            |              |
| Transfers   | -         | -          | -           | -          | -          | -            |
| <b>CHANGE IN FUND BALANCE</b>                             | 1,700     | (996)      | (15,425)    | 50,249     | 143,862    | 179,390      |
| <b>FUND BALANCE -</b>                                     |           |            |             |            |            |              |
| Beginning of Year   | 49,428    | 658,610    | 3,546       | 327,751    | 550,087    | 1,589,422    |
| End of Period   | \$ 51,128 | \$ 657,614 | \$ (11,879) | \$ 378,000 | \$ 693,949 | \$ 1,768,812 |
| <b>CHANGE IN FUND BALANCE</b>                             |           |            |             |            |            |              |
| Budget  | -         | (275,900)  | (46,200)    | 14,500     | 60,300     | (247,300)    |
| Actual Over/(Under) Budget                                | 1,700     | 274,904    | 30,775      | 35,749     | 83,562     | 426,690      |

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

| ACTUAL - FEBRUARY 28, 2022                                |           |            |             |            |            |              |
|---|-----------|------------|-------------|------------|------------|--------------|
|   | Sewer     | CIST       | Road        | Parks      | General    | Total        |
| <b>REVENUES RECEIVED</b>                                  |           |            |             |            |            |              |
| Sales Taxes   | \$ -      | \$ 41,513  | \$ -        | \$ 48,839  | \$ 117,460 | \$ 207,812   |
| Property Taxes  | -         | -          | 8,362       | -          | 26,826     | 35,188       |
| Intergovernmental Taxes                                   | -         | -          | 2,004       | -          | 3,213      | 5,217        |
| Licenses, Permits & Fees                                  | 1,053     | -          | -           | -          | 3,678      | 4,731        |
| Grants  | -         | -          | -           | -          | -          | -            |
| Miscellaneous Revenue                                     | -         | -          | -           | -          | 308        | 308          |
| Interest Income   | 7         | -          | -           | -          | 309        | 316          |
|   | 1,060     | 41,513     | 10,366      | 48,839     | 151,795    | 253,573      |
| <b>EXPENDITURES PAID</b>                                  |           |            |             |            |            |              |
| Court   | -         | -          | -           | -          | -          | -            |
| Personnel Services  | -         | -          | 7,282       | 4,887      | 25,295     | 37,464       |
| Administrative  | -         | -          | -           | -          | 9,900      | 9,900        |
| Operating   | -         | -          | 23,101      | 5,593      | 11,630     | 40,324       |
| Contractual   | -         | -          | -           | -          | 12,962     | 12,962       |
| Police  | -         | -          | -           | -          | 23,694     | 23,694       |
| Lease   | -         | -          | -           | -          | -          | -            |
| Repairs and Maintenance                                   | -         | -          | 648         | 4,258      | -          | 4,907        |
| Debt Service  | -         | 71,393     | -           | -          | -          | 71,393       |
| Capital additions   |           |            |             |            |            |              |
| Stormwater  | -         | -          | -           | -          | -          | -            |
| Other   | -         | -          | 1,225       | -          | -          | 1,225        |
| Total   | -         | 71,393     | 32,257      | 14,738     | 83,482     | 201,870      |
| Excess (deficiency) of revenues over (under) expenditures | 1,060     | (29,880)   | (21,891)    | 34,101     | 68,313     | 51,703       |
| <b>OTHER SOURCES(USES) OF FUND</b>                        |           |            |             |            |            |              |
| Transfers   | -         | -          | -           | -          | -          | -            |
| <b>CHANGE IN FUND BALANCE</b>                             | 1,060     | (29,880)   | (21,891)    | 34,101     | 68,313     | 51,703       |
| <b>FUND BALANCE -</b>                                     |           |            |             |            |            |              |
| Beginning of Year   | 65,448    | 590,701    | 587         | 262,946    | 517,744    | 1,437,426    |
| End of Period   | \$ 66,508 | \$ 560,821 | \$ (21,304) | \$ 297,047 | \$ 586,057 | \$ 1,489,129 |
| <b>CHANGE IN FUND BALANCE</b>                             |           |            |             |            |            |              |
| Budget  |           |            |             |            |            |              |
| Actual Over/(Under) Budget                                |           |            |             |            |            |              |