

FINANCIAL REPORT
FOR THE MONTH ENDING JANUARY 31, 2024

CITY OF TWIN OAKS COMBINED BALANCE SHEET January 31, 2024

Cash	\$ 1,884,843	
Other current assets	263,430	
Lease receivable	369,100	
TOTAL ASSETS		2,517,373
<u> Liabilities</u>		
Payables and deferred	58,126	
Lease related	359,250	
TOTAL LIABILITIES		417,376
Fund Balances		
Sewer Lateral	49,393	
Capital Improvements	784,168	
Road	(6,562)	
Park/Stormwater	395,082	
General	877,917	
TOTAL FUND BALANCES		2,099,997
TOTAL LIABILITIES AND FUND BALANCES		2,517,373

CITY OF TWIN OAKS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ONE MONTH ENDED, JANUARY 31, 2024

REVENUES Sales taxes \$ - \$ 10,755 \$ - \$ 12,653 \$ 34,916 \$ 58,324 \$ 199,114 -70.7% Property tax - - - 12,143 12,143 45,523 -73.3% Intergovernmental taxes - - 7,652 - 838 8,490 2,565 231.0% Licenses, permits, fees 1,608 - - - 5,939 7,546 3,819 97.6% Municipal Court - - - - 716 716 - - 100.0% Miscellaneous -		S	Source Con Imper		Douls/Shuns	Comount	Total-All Funds		Percent
Sales taxes \$ - \$ 10,755 \$ - \$ 12,653 \$ 34,916 \$ 58,324 \$ 199,114 -70.7% Property tax - - - - 12,143 12,143 45,523 -73.3% Intergovernmental taxes - - - 838 8,490 2,565 231.0% Licenses, permits, fees 1,608 - - - 5,939 7,546 3,819 97.6% Municipal Court - - - - 716 716 - - - 100.0% -	DEVENUEC	<u>Sewer</u>	Cap Impr	<u>Road</u>	Park/Strm	<u>General</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>
Property tax - - - - 12,143 12,143 45,523 -73.3% Intergovernmental taxes - - 7,652 - 838 8,490 2,565 231.0% Licenses, permits, fees 1,608 - - - 5,939 7,546 3,819 97.6% Municipal Court - - - - 716 716 - - 67 -100.0% Miscellaneous - - - - - - - 67 -100.0% Investment income 34 - - - 2,103 2,136 1,787 19.6% Total 1,642 10,755 7,652 12,653 56,654 89,356 252,875 -64.7% EXPENDITURES Court - - - - 395 395 Personnel services - - 6,332 4,221 20,141 30,694 3		ć	ć 10.7FF (4	ć 12.CF2	ć 24.01C	ć F0 224	ć 100 114	70.70/
Intergovernmental taxes		\$ -	\$ 10,755	> -	\$ 12,053			. ,	
Licenses, permits, fees 1,608 - - - 5,939 7,546 3,819 97.6% Municipal Court - - - - 716 716 -		-	-	7.050	-	•	•	•	
Municipal Court - - - - - - 716 716 -	3	-	-	7,652	-		•	•	
Miscellaneous - <	• •	1,608	-	-	-	•	•	•	97.6%
Newstment income 34	•	-	-	-	-				100.00/
EXPENDITURES -64.7% Court - 2 - 3.2 - 6.332 4,221 20,141 30,694 30,977 -0.9% Administrative - 3 - 4 - 5 - 9,977 9,977 7,353 35.7%			-	-	-				
EXPENDITURES Court - - - - 395 395 Personnel services - - 6,332 4,221 20,141 30,694 30,977 -0.9% Administrative - - - - 9,977 9,977 7,353 35.7%			-						
Court - - - - - 395 395 Personnel services - - 6,332 4,221 20,141 30,694 30,977 -0.9% Administrative - - - 9,977 9,977 7,353 35.7%	Total	1,642	10,755	7,652	12,653	56,654	89,356	252,875	-64.7%
Court - - - - - 395 395 Personnel services - - 6,332 4,221 20,141 30,694 30,977 -0.9% Administrative - - - 9,977 9,977 7,353 35.7%	EXPENDITURES								
Administrative 9,977 9,977 7,353 35.7%		-	-	-	-	395	395		
Administrative 9,977 9,977 7,353 35.7%	Personnel services	-	-	6,332	4,221	20,141	30,694	30,977	-0.9%
	Administrative	-	-	-	-	9,977	9,977	7,353	35.7%
Operating - 15,009 - 2,116 7,555 - 20,625 - 10,504 - 01.5%	Operating	2,100	_	15,069	2,118	7,535	26,823	16,564	61.9%
Contractual 5,913 5,913 200 2856.3%	Contractual	-	_	-	_	5,913	5,913	200	2856.3%
Police 12,562 12,562 12,230 2.7%	Police	-	-	-	-		12,562	12,230	2.7%
Maintenance and repair 29 90 - 118 371 -68.1%	Maintenance and repair	-	-	29	90	-	118	371	-68.1%
Debt service	Debt service	-	-	-	-	-	_	-	
Capital Imp-Stormwater 300 - 300 2,165	Capital Imp-Stormwater	-	-	-	300	-	300	2,165	
Capital Imp-Park	Capital Imp-Park	-	-	-	-	-	_	-	
Capital improvement-Road 4,557 4,557 14,896 -69.4%	Capital improvement-Road	-	-	4,557	-	-	4,557	14,896	-69.4%
Total 2,100 0 25,987 6,730 56,522 91,339 84,756 7.8%	Total	2,100	0	25,987	6,730	56,522	91,339	84,756	7.8%
	5								
Excess (deficency) of revenues	. , , , , , , , , , , , , , , , , , , ,	(450)	40.755	(40.225)	E 024	121	(4.004)		
over (under) expenditures (459) 10,755 (18,335) 5,924 131 (1,984)	over (under) expenditures	(459)	10,755	(18,335)	5,924	131	(1,984)		
Other Sources (Uses)	Other Sources (Uses)								
Transfers In - 0 0	Transfers In	-	0	-	-		0		
Transfers (Out) - 0 - 0 0	Transfers (Out)	-	0	-	0	0	0		
Change in Fund Balance (459) 10,755 (18,335) 5,924 131 (1,984)	Change in Fund Balance	(459)	10,755	(18,335)	5,924	131	(1,984)		
Fund Balance 1/1/2024-ESTIMATED 49,852 773,413 11,773 389,158 877,786 2,101,982	Fund Balance 1/1/2024-ESTIMATED	49,852	773,413	11,773	389,158	877,786	2,101,982		
Fund Balance 1/31/2024 \$ 49,393 \$ 784,168 \$ (6,562) \$ 395,082 \$ 877,917 \$ 2,099,998	Fund Balance 1/31/2024	\$ 49,393	\$ 784,168	\$ (6,562)	\$ 395,082	\$ 877,917	\$ 2,099,998		

CITY OF TWIN OAKS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET - FISCAL YEAR 2024

Revenues							Total-All Funds			
REVENUES Sales taxes \$ - \$ 305,000 \$ - \$ 305,000 \$ - \$ 300,000 \$ 669,600 \$ 1,354,600 \$ 1,270,705 6.6% Property tax 2 - 2 - 42,000 42,000 48,882 -14.1% 1.					Park/		BUDGET	ESTIMATED	Budget	
REVENUES Sales taxes \$ 305,000 \$ \$ 380,000 \$ 669,600 \$ 1,354,600 \$ 1,270,760 6.66 666,666 Property tax \$ 305,000 \$ 380,000 \$ 669,600 \$ 1,230,000 48,882 14.1% 1.1%		Sewer	Cap Imprv	Road	Stormwater	General	2024	2023	Change %	
Property tax	REVENUES	<u> </u>		<u></u>					_	
Number N	Sales taxes	\$ -	\$ 305,000	\$ -	\$ 380,000	\$ 669,600	\$ 1,354,600	\$ 1,270,705	6.6%	
Licenses, permits, fees	Property tax	-	-	-	-	42,000	42,000	48,882	-14.1%	
Municipal Court - - - 1,000 1,000 2,481 -59.7% Miscellaneous - - - 1,000 1,000 1,000 2,480 99.1% Investment income 100 - - 1,000 45,000	Intergovernmental taxes	-	-	45,000	-	15,000	60,000	58,901	1.9%	
Miscellaneous - - - 1,000 45,000 46,100 23,800 93.7% Total 4,800 305,000 45,000 384,200 897,300 1,636,300 1,560,261 4.9% EXPENDITURES Court - - - 5,000 5,000 8,232 -39.3% Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - - 124,900 120,490 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - 67,450 67,450 64,190 5.1% Police - - - 67,450 67,450 64,190 5.1% Police - 142,801 - 151,000 151,000 142,781 142,781 Debt servi	Licenses, permits, fees	4,700	-	-	3,200	123,700	131,600	145,355	-9.5%	
Name	Municipal Court	-	-	-	-	1,000	1,000	2,481	-59.7%	
Total 4,800 305,000 45,000 384,200 897,300 1,636,300 1,560,261 4.9% EXPENDITURES Court - - - - 5,000 5,000 8,232 -39,3% Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - 124,900 124,900 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - 67,450 67,450 64,190 5.1% Police - - - 151,000 146,757 2.9% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - 112,798 - 112,798 40,133 181.1%	Miscellaneous	-	-	-	-	1,000	1,000	10,136	-90.1%	
EXPENDITURES Court - - 5,000 5,000 8,232 -39.3% Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - 124,900 124,900 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - 67,450 67,450 64,190 5.1% Police - - - - 151,000 151,000 146,757 2.9% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - - 142,801 142,786 0.0% Capital Imp-Stormwater - 142,801 66,524 25,000 25,000 95,146 -73.7% Capital imp-Park<	Investment income	100	-	-	1,000	45,000	46,100	23,800	93.7%	
Court - - - - 5,000 5,000 8,232 -39.3% Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - - 124,900 124,900 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - - 67,450 67,450 64,190 15.1% Police - - - - 151,000 151,000 146,757 2.9% Maintenance and repair - - - - - 75,700 52,697 43.7% Debt service - 142,801 - - - 75,700 52,697 43.7% Capital Imp-Stormwater - - 430,773 122,798 - 127,98 127,98 40,133 181.1%	Total	4,800	305,000	45,000	384,200	897,300	1,636,300	1,560,261	4.9%	
Court - - - - 5,000 5,000 8,232 -39.3% Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - - 124,900 124,900 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - - 67,450 67,450 64,190 15.1% Police - - - - 151,000 151,000 146,757 2.9% Maintenance and repair - - - - - 75,700 52,697 43.7% Debt service - 142,801 - - - 75,700 52,697 43.7% Capital Imp-Stormwater - - 430,773 122,798 - 127,98 127,98 40,133 181.1%	EVACADATA DEC								•	
Personnel services - - 57,341 38,228 179,322 274,891 267,425 2.8% Administrative - - - - 124,900 124,900 120,591 3.6% Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - - 67,450 67,450 64,190 5.1% Police - - - 67,450 67,450 64,190 5.1% Police - - - 67,450 67,450 64,190 5.1% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - 112,798 112,798 40,133 181.1% Capital Imp-Park - 25,000 25,000 95,146 -73.7% Capital improvement-Road - 162,199 (56						F 000	F 000	0 222	20.20/	
Administrative		-	-	- E7 2/11	20 220	•	,	•		
Operating 5,000 - 93,100 97,950 102,200 298,250 242,286 23.1% Contractual - - - - 67,450 67,450 64,190 5.1% Police - - - - 151,000 151,000 146,757 2.9% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - - 142,801 142,786 0.0% Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital improvement-Road - - - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Cover (under) expenditures - 162,199 568,214 66,524 267,428 (72,263)		-	-	37,341	30,220	•	•	•		
Contractual - - - - 67,450 67,450 64,190 5.1% Police - - - - 151,000 151,000 146,757 2.9% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - 142,801 142,786 0.0% Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital Imp-Park - - 430,773 - 125,000 95,146 -73.7% Capital improvement-Road - - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685		5 000	-	92 100	97 950	•	•	•		
Police - - - - 151,000 146,757 2.9% Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - - 142,801 142,786 0.0% Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital Imp-Park - - - 112,798 - 112,798 40,133 181.1% Capital Improvement-Road - - - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 Transfers (Out) - 142,900 565,000 - 707,900 707	, ,	3,000	-	33,100	97,930	•	•	•		
Maintenance and repair - - 32,000 43,700 - 75,700 52,697 43.7% Debt service - 142,801 - - - 142,801 142,786 0.0% Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital Imp-Park - - 430,773 - 430,773 135,334 218.3% Capital improvement-Road - - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 74,685 Transfers (Uses) Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) 707,900 707,900 707,900 707,900 707,900 <t< td=""><td></td><td></td><td>_</td><td></td><td></td><td>•</td><td>•</td><td>•</td><td></td></t<>			_			•	•	•		
Debt service - 142,801 - - - 142,801 142,786 0.0% Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital Imp-Park - 25,000 25,000 95,146 -73.7% Capital improvement-Road - - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 724,685 </td <td></td> <td>_</td> <td>-</td> <td></td> <td></td> <td>131,000</td> <td>•</td> <td>•</td> <td></td>		_	-			131,000	•	•		
Capital Imp-Stormwater - - - 112,798 - 112,798 40,133 181.1% Capital Imp-Park 25,000 25,000 95,146 -73.7% Capital improvement-Road - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 29.9% Other Sources (Uses) Transfers In - 142,900 565,000 - 707,900 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948	·	-	1/12 001	32,000	43,700	-	•	•		
Capital Imp-Park 25,000 25,000 95,146 -73.7% Capital improvement-Road - 430,773 - 430,773 135,334 218.3% Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 244,685 Other Sources (Uses) Transfers In - 142,900 565,000 - 707,900 - Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447		_	142,801	_	112 708	_	•	•		
Capital improvement-Road		_	_	_	•	_	•	•		
Total 5,000 142,801 613,214 317,676 629,872 1,708,563 1,315,576 29.9% Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 Other Sources (Uses) Transfers In - 142,900 565,000 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	•		_	/12N 772	23,000	_	•	•		
Excess (deficency) of revenues over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 Other Sources (Uses) Transfers In - 142,900 565,000 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	·	5,000	1/12 801		217 676	620 872		· · · · · · · · · · · · · · · · · · ·		
Over (under) expenditures - 162,199 (568,214) 66,524 267,428 (72,263) 244,685 Other Sources (Uses) Transfers In - 142,900 565,000 707,900 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	iotai	3,000	142,601	013,214	317,070	023,872	1,708,303	1,313,370	23.370	
Other Sources (Uses) Transfers In - 142,900 565,000 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	Excess (deficency) of revenues									
Transfers In - 142,900 565,000 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	over (under) expenditures	-	162,199	(568,214)	66,524	267,428	(72,263)	244,685		
Transfers In - 142,900 565,000 707,900 Transfers (Out) - (565,000) - (57,200) (85,700) (707,900) Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	Other Sources (Uses)									
Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	Transfers In	_	142,900	565,000			707,900			
Change in Fund Balance - (259,901) (3,214) 9,324 181,728 (72,263) 244,685 316,948 Fund Balance 1/1/2024 47,406 747,949 4,147 355,455 919,490 2,074,447	Transfers (Out)	-	(565,000)	-	(57,200)	(85,700)	(707,900)			
	` '	-		(3,214)		. , , ,			316,948	
	Fund Balance 1/1/2024	47.406	747.949	4.147	355,455	919.490	2.074.447			
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