



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE ONE MONTH
ENDED JUNE 30, 2023 AND
JUNE 30, 2022**

**CITY OF TWIN OAKS
COMBINED BALANCE SHEET
June 30, 2023**

<u>Assets</u>	
Cash	\$ 1,803,504
Other current assets	404,731
Lease receivable	369,100
TOTAL ASSETS	\$ 2,577,335
<u>Liabilities</u>	
Payables and deferred	60,554
Lease related	359,250
TOTAL LIABILITIES	419,804
<u>Fund Balances</u>	
Sewer Lateral	46,714
Capital Improvements	787,625
Road	(75,676)
Park	471,918
General	926,950
TOTAL FUND BALANCES	2,157,531
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 2,577,335

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SIX MONTHS ENDED, JUNE 30, 2023

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
REVENUES								
Sales taxes	\$ -	\$ 154,373	\$ -	\$ 181,616	\$ 363,424	\$ 699,413	\$ 561,604	24.5%
Property tax	-	-	14,196	-	31,895	46,092	39,654	16.2%
Intergovernmental taxes	-	-	10,164	-	9,178	19,342	13,131	47.3%
Licenses, permits, fees	1,663	-	-	-	87,096	88,760	65,025	36.5%
Miscellaneous	-	4,195	-	2,170	1,791	8,156	2,905	180.8%
Investment income	206	-	-	-	9,043	9,250	849	989.5%
Total	1,870	158,568	24,361	183,786	502,429	871,013	683,168	27.5%
EXPENDITURES								
Court	-	-	-	-	3,146	3,146	-	
Personnel services	-	-	27,212	18,141	86,410	131,763	126,769	3.9%
Administrative	-	-	-	-	76,972	76,972	70,290	9.5%
Operating	2,963	-	37,980	41,441	34,948	117,331	130,506	-10.1%
Contractual	-	-	-	-	22,814	22,814	37,441	-39.1%
Police	-	-	-	-	73,379	73,379	71,083	3.2%
Maintenance and repair	-	-	-	21,489	-	21,489	18,609	15.5%
Debt service	-	71,393	-	-	-	71,393	71,393	0.0%
Capital Imp-Stormwater	-	-	-	14,090	-	14,090	-	
Capital improvement-Road	-	-	38,401	-	-	38,401	39,319	-2.3%
Total	2,963	71,393	103,592	95,161	297,669	570,778	565,410	0.9%
Excess (deficiency) of revenues over (under) expenditures	(1,094)	87,175	(79,232)	88,625	204,760	300,235		
Other Sources (Uses)								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	(1,094)	87,175	(79,232)	88,625	204,760	300,235		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
Fund Balance 6/30/2023	\$ 46,714	\$ 787,625	\$ (75,676)	\$ 471,918	\$ 926,950	\$ 2,157,532		

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET - FISCAL YEAR 2023

						Total-All Funds		Actual as % of Budget
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	BUDGET 2023	ACTUAL 06/30/23	
<u>REVENUES</u>								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 699,413	58.2%
Property tax	-	-	14,400	-	40,500	54,900	46,092	84.0%
Intergovernmental taxes	-	-	12,000	-	14,700	26,700	19,342	72.4%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	88,760	69.9%
Miscellaneous	-	-	-	100	800	900	8,156	906.3%
Investment income	100	1,100	-	800	900	2,900	9,250	319.0%
Total	4,000	284,100	26,400	337,000	761,900	1,413,400	871,013	61.6%
<u>EXPENDITURES</u>								
Court	-	-	-	-	7,200	7,200	3,146	43.7%
Personnel services	-	-	58,600	39,600	187,400	285,600	131,763	46.1%
Administrative	-	-	-	-	117,600	117,600	76,972	65.5%
Operating	4,000	-	-	95,100	85,500	184,600	117,331	63.6%
Contractual	-	-	-	-	70,000	70,000	22,814	32.6%
Police	-	-	-	-	148,200	148,200	73,379	49.5%
Maintenance and repair	-	-	18,500	40,100	-	58,600	21,489	36.7%
Debt service	-	142,900	-	-	-	142,900	71,393	50.0%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	14,090	563.6%
Capital improvement-Road	-	-	460,600	88,000	-	548,600	38,401	7.0%
Total	4,000	142,900	537,700	265,300	615,900	1,565,800	570,778	36.5%
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(511,300)	71,700	146,000	(152,400)	300,235	
Other Sources (Uses)								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	0	141,200	(511,300)	71,700	146,000	(152,400)		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
Fund Balance 12/31/2023	\$ 47,808	\$ 841,650	\$ (507,744)	\$ 454,993	\$ 868,190	\$ 1,704,897		