



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE FIVE  
MONTHS ENDED MAY 31, 2023 AND  
MAY 31, 2022**

**CITY OF TWIN OAKS  
COMBINED BALANCE SHEET  
May 31, 2023**

**Assets**

Cash	\$	1,686,834	
Other current assets		404,649	
Lease receivable		369,100	
<b>TOTAL ASSETS</b>		<b>2,460,583</b>	<b>\$ 2,460,583</b>

**Liabilities**

Payables and deferred	64,487	
Lease related	359,250	
<b>TOTAL LIABILITIES</b>		<b>423,737</b>

**Fund Balances**

Sewer Lateral	46,679	
Capital Improvements	757,351	
Road	(66,052)	
Park	460,942	
General	837,926	
<b>TOTAL FUND BALANCES</b>		<b>2,036,846</b>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>2,460,583</b>	<b>\$ 2,460,583</b>
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**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FIVE MONTHS ENDED, MAY 31, 2023**

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
<b>REVENUES</b>								
Sales taxes	\$ -	\$ 128,294	\$ -	\$ 150,934	\$ 312,127	\$ 591,354	\$ 476,111	24.2%
Property tax	-	-	14,141	-	31,895	46,037	39,636	16.1%
Intergovernmental taxes	-	-	8,400	-	8,317	16,717	11,592	44.2%
Licenses, permits, fees	1,663	-	-	-	12,333	13,996	14,580	-4.0%
Miscellaneous	-	-	-	2,170	1,560	3,730	2,638	41.4%
Investment income	172	-	-	-	9,011	9,183	615	1393.1%
<b>Total</b>	<b>1,835</b>	<b>128,294</b>	<b>22,541</b>	<b>153,104</b>	<b>375,243</b>	<b>681,018</b>	<b>545,172</b>	<b>24.9%</b>
<b>EXPENDITURES</b>								
Court	-	-	-	-	2,153	2,153	-	
Personnel services	-	-	22,678	15,119	72,948	110,745	106,078	4.4%
Administrative	-	-	-	-	68,893	68,893	59,946	14.9%
Operating	2,963	-	32,415	35,119	32,845	103,342	107,088	-3.5%
Contractual	-	-	-	-	21,519	21,519	34,815	-38.2%
Police	-	-	-	-	61,149	61,149	59,236	3.2%
Maintenance and repair	-	-	-	15,890	-	15,890	14,942	6.3%
Debt service	-	71,393	-	-	-	71,393	71,393	0.0%
Capital Imp-Stormwater	-	-	-	9,328	-	9,328	-	
Capital improvement-Road	-	-	37,056	-	-	37,056	20,164	83.8%
<b>Total</b>	<b>2,963</b>	<b>71,393</b>	<b>92,149</b>	<b>75,455</b>	<b>259,507</b>	<b>501,467</b>	<b>473,662</b>	<b>5.9%</b>
Excess (deficiency) of revenues over (under) expenditures	(1,129)	56,901	(69,608)	77,649	115,736	179,550		
<b>Other Sources (Uses)</b>								
Transfers In (Out)	-	-	-	-	-	-	-	
<b>Change in Fund Balance</b>	<b>(1,129)</b>	<b>56,901</b>	<b>(69,608)</b>	<b>77,649</b>	<b>115,736</b>	<b>179,550</b>		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
<b>Fund Balance 5/31/2023</b>	<b>\$ 46,679</b>	<b>\$ 757,351</b>	<b>\$ (66,052)</b>	<b>\$ 460,942</b>	<b>\$ 837,926</b>	<b>\$ 2,036,847</b>		

**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET - FISCAL YEAR 2023**

						Total-All Funds		Actual as % of Budget
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	BUDGET 2023	ACTUAL 05/31/23	
<b><u>REVENUES</u></b>								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 591,354	49.2%
Property tax	-	-	14,400	-	40,500	54,900	46,037	83.9%
Intergovernmental taxes	-	-	12,000	-	14,700	26,700	16,717	62.6%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	13,996	11.0%
Miscellaneous	-	-	-	100	800	900	3,730	414.5%
Investment income	100	1,100	-	800	900	2,900	9,183	316.6%
<b>Total</b>	<b>4,000</b>	<b>284,100</b>	<b>26,400</b>	<b>337,000</b>	<b>761,900</b>	<b>1,413,400</b>	<b>681,018</b>	<b>48.2%</b>
<b><u>EXPENDITURES</u></b>								
Court	-	-	-	-	7,200	7,200	2,153	29.9%
Personnel services	-	-	58,600	39,600	187,400	285,600	110,745	38.8%
Administrative	-	-	-	-	117,600	117,600	68,893	58.6%
Operating	4,000	-	-	95,100	85,500	184,600	103,342	56.0%
Contractual	-	-	-	-	70,000	70,000	21,519	30.7%
Police	-	-	-	-	148,200	148,200	61,149	41.3%
Maintenance and repair	-	-	18,500	40,100	-	58,600	15,890	27.1%
Debt service	-	142,900	-	-	-	142,900	71,393	50.0%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	9,328	373.1%
Capital improvement-Road	-	-	460,600	88,000	-	548,600	37,056	6.8%
<b>Total</b>	<b>4,000</b>	<b>142,900</b>	<b>537,700</b>	<b>265,300</b>	<b>615,900</b>	<b>1,565,800</b>	<b>501,467</b>	<b>32.0%</b>
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(511,300)	71,700	146,000	(152,400)	179,550	
<b>Other Sources (Uses)</b>								
Transfers In (Out)	-	-	-	-	-	-	-	
<b>Change in Fund Balance</b>	<b>0</b>	<b>141,200</b>	<b>(511,300)</b>	<b>71,700</b>	<b>146,000</b>	<b>(152,400)</b>		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
<b>Fund Balance 12/31/2023</b>	<b>\$ 47,808</b>	<b>\$ 841,650</b>	<b>\$ (507,744)</b>	<b>\$ 454,993</b>	<b>\$ 868,190</b>	<b>\$ 1,704,897</b>		