



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE THREE
MONTHS ENDED MARCH 31, 2023**

**CITY OF TWIN OAKS
COMBINED BALANCE SHEET
March 31, 2023**

<u>Assets</u>	
Cash	\$ 1,645,192
Other current assets	409,300
TOTAL ASSETS	\$ 2,054,492
<u>Liabilities</u>	
Payables and deferred	66,464
TOTAL LIABILITIES	66,464
<u>Fund Balances</u>	
Sewer Lateral	45,773
Capital Improvements	669,820
Road	(28,692)
Park	369,610
General	931,516
TOTAL FUND BALANCES	1,988,028
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 2,054,492

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
THREE MONTHS ENDED, MARCH 31, 2023

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
<u>REVENUES</u>								
Sales taxes	\$ -	\$ 76,214	\$ -	\$ 89,663	\$ 204,650	\$ 370,526	\$ 376,829	-1.7%
Property tax	-	-	13,870	-	31,895	45,765	35,248	29.8%
Intergovernmental taxes	-	-	5,192	-	4,526	9,718	6,416	51.5%
Licenses, permits, fees	1,636	-	-	-	6,882	8,518	6,968	22.2%
Miscellaneous	-	-	-	1,470	534	2,004	1,563	28.2%
Investment income	101	-	-	-	5,359	5,460	419	1203.1%
Total	1,736	76,214	19,062	91,133	253,846	441,992	427,443	3.4%
<u>EXPENDITURES</u>								
Court	-	-	-	-	1,450	1,450	-	
Personnel services	-	-	14,194	9,463	45,908	69,565	66,527	4.6%
Administrative	-	-	-	-	18,760	18,760	46,002	-59.2%
Operating	2,963	-	13,704	27,489	14,190	58,346	72,700	-19.7%
Contractual	-	-	-	-	5,739	5,739	15,487	-62.9%
Police	-	-	-	-	36,689	36,689	35,542	3.2%
Maintenance and repair	-	-	-	14,378	-	14,378	7,271	97.8%
Debt service	-	71,393	-	-	-	71,393	71,393	0.0%
Capital Imp-Stormwater	-	-	-	5,193	-	5,193	-	
Capital improvement-Road	-	-	19,856	-	-	19,856	1,250	1488.5%
Total	2,963	71,393	47,754	56,523	122,735	301,368	316,172	-4.7%
Excess (deficiency) of revenues over (under) expenditures	(1,227)	4,820	(28,692)	34,610	131,111	140,624		
<u>Other Sources (Uses)</u>								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	(1,227)	4,820	(28,692)	34,610	131,111	140,624		
Fund Balance 1/1/2023*	47,000	665,000	0	335,000	800,405	1,847,405		
Fund Balance 3/31/2023	\$ 45,773	\$ 669,820	\$ (28,692)	\$ 369,610	\$ 931,516	\$ 1,988,029		

* Estimate, pending audit

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET - FISCAL YEAR 2023

	Total-All Funds						Actual as % of Budget	
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>BUDGET 2023</u>		<u>ACTUAL 03/31/23</u>
REVENUES								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 370,526	30.8%
Property tax	-	-	14,400	-	40,500	54,900	45,765	83.4%
Intergovernmental taxes	-	-	12,000	-	14,700	26,700	9,718	36.4%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	8,518	6.7%
Miscellaneous	-	-	-	100	800	900	2,004	222.6%
Investment income	100	1,100	-	800	900	2,900	5,460	188.3%
Total	4,000	284,100	26,400	337,000	761,900	1,413,400	441,992	31.3%
EXPENDITURES								
Court	-	-	-	-	7,200	7,200	1,450	20.1%
Personnel services	-	-	58,600	39,600	187,400	285,600	69,565	24.4%
Administrative	-	-	-	-	117,600	117,600	18,760	16.0%
Operating	4,000	-	-	95,100	85,500	184,600	58,346	31.6%
Contractual	-	-	-	-	70,000	70,000	5,739	8.2%
Police	-	-	-	-	148,200	148,200	36,689	24.8%
Maintenance and repair	-	-	18,500	40,100	-	58,600	14,378	24.5%
Debt service	-	142,900	-	-	-	142,900	71,393	50.0%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	5,193	207.7%
Capital improvement-Road	-	-	460,600	88,000	-	548,600	19,856	3.6%
Total	4,000	142,900	537,700	265,300	615,900	1,565,800	301,368	19.2%
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(511,300)	71,700	146,000	(152,400)		
Other Sources (Uses)								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	0	141,200	(511,300)	71,700	146,000	(152,400)		
Fund Balance 1/1/2023	47,000	776,000	-	312,000	800,000	1,935,000		
Fund Balance 3/31/2023	\$ 47,000	\$ 917,200	\$ (511,300)	\$ 383,700	\$ 946,000	\$ 1,782,600		