



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE SIX MONTHS  
ENDED  
JUNE 30, 2020 AND JUNE 30, 2019**

# City of Twin Oaks, Missouri

## Balance Sheets

June 30, 2020 and 2019

	2020	2019
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,673	\$ 56,308
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,478	10,445
9-112.1 Enterprise Bank-General Checking	84,874	48,560
9-112.2 Enterprise Bank - Gen. Money Market	989,945	1,034,929
9-112.3 Enterprise Bank - Special Account	59,798	59,438
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	113,990
9-128 Escrow Deposits Payable	(10,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	1,307,284	1,313,995
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	9,239
2-180 Taxes Receivable - Park	62,578	27,996
3-180 Taxes Receivable - Sewer Lateral	1,497	1,373
4-180 Taxes Receivable - CI	53,192	23,797
9-109 Undeposited Funds	(6,070)	-
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	104,462
9-180.1 Deferred Property Taxes Receivable	14,741	-
9-181 Other receivables	-	1,210
<b>TOTAL ASSETS</b>	<b>\$ 1,600,828</b>	<b>\$ 1,489,982</b>
<b>LIABILITIES AND FUND BALANCE</b>		
9-210 MVB Credit MasterCard	\$ 6,544	\$ 8,120
1-201 Accounts Payable - Cap Improve	9,540	5,275
2-201 Accounts Payable - Parks	7,386	17,045
2-240 Park Reservation Deposits	550	800
4-201 ACCOUNTS PAYABLE - CIST	-	154
9-201 Accounts Payable - GF	10,673	13,619
9-233 LAGER Liability	1,856	1,348
9-239 Accrued Payroll	14,512	4,945
9-240 Community Room Deposits	680	900
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
<b>TOTAL LIABILITIES</b>	66,482	66,948
<b>Fund Balance</b>	-	-
1-301 Road Fund Balance	24,122	-
2-301 Park & Storm Fund Balance	231,363	509,480
3-301 Sewer Lateral Fund Balance	65,427	61,149
4-301 Cap Impr Fund Balance	458,445	503,431
9-301 General Fund Balance	502,293	562,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	252,696	(213,379)
Total Fund Balance	1,534,346	1,423,034
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,600,828</b>	<b>\$ 1,489,982</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2020 AND JUNE 30, 2019**

	JUNE 30, 2020								JUNE 30, 2019		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 134,697	\$ -	\$ 158,468	\$ 281,691	\$ 574,856	\$ 1,007,300	57 %	\$ 528,222	\$ 46,634	9 %
Property Taxes	-	-	32,742	-	19,572	52,314	55,600	94 %	24,872	27,442	110 %
Intergovernmental Taxes	-	-	4,830	-	9,878	14,708	27,400	54 %	11,218	3,490	31 %
Licenses, Permits & Fees	3,365	-	-	-	72,287	75,652	102,000	74 %	18,659	56,994	305 %
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,751	2,851	3,200	89 %	3,200	(349)	(11)%
Interest Income	1,685	-	-	-	1,701	3,387	5,000	68 %	3,040	347	11 %
	5,050	134,697	37,572	158,568	387,881	723,768	1,200,500	60 %	589,209	134,559	23 %
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	21,996	14,643	73,507	110,145	261,100	42 %	116,328	6,183	5 %
Administrative	-	-	-	-	59,814	59,814	104,500	57 %	68,046	8,232	12 %
Operating	-	-	41,703	20,864	33,481	96,049	244,900	39 %	128,679	32,630	25 %
Contractual	-	-	-	-	35,722	35,722	105,300	34 %	50,272	14,550	29 %
Police	-	-	-	-	66,555	66,555	126,200	53 %	64,311	(2,244)	(3)%
Lease	-	-	-	-	-	-	100	-	(76)	(76)	100 %
Repairs and Maintenance	-	-	1,831	23,105	-	24,937	44,200	56 %	14,290	(10,646)	(75)%
Debt Service	-	71,379	-	-	-	71,379	142,800	50 %	71,393	14	0 %
Capital additions											
Stormwater	-	-	-	-	-	-	700	-	-	-	-
Other	-	-	6,472	-	-	6,472	151,500	4 %	289,346	282,874	98 %
Total	-	71,379	72,002	58,612	269,078	471,072	1,181,300	40 %	802,589	331,517	41 %
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGE IN FUND BALANCE</b>	5,050	63,318	(34,430)	99,955	118,802	252,696	19,200	1,316 %	(213,379)	\$ 466,075	(218)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646	1,281,646		1,772,401		
End of Period	\$ 70,477	\$ 521,763	\$ (10,312)	\$ 331,318	\$ 621,095	\$ 1,534,342	\$ 1,300,846		\$ 1,559,022		
<b>CHANGE IN FUND BALANCE</b>											
Budget	100	(9,000)	-	67,600	(39,500)	19,200					
Actual Over/(Under) Budget	\$ 4,950	\$ 72,318	\$ (34,430)	\$ 32,355	\$ 158,302	\$ 233,496					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

BUDGET - FYE 12/31/2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 239,100	\$ -	\$ 292,900	\$ 475,300	\$ 1,007,300
Property Taxes	-	-	15,200	-	40,400	55,600
Intergovernmental Taxes	-	-	10,400	-	17,000	27,400
Licenses, Permits & Fees	4,700	-	-	-	97,300	102,000
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	400	-	-	-	4,600	5,000
	5,100	239,100	25,600	292,900	637,800	1,200,500
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,700	42,800	178,600	261,100
Administrative	-	-	-	-	104,500	104,500
Operating	5,000	-	79,800	83,200	76,900	244,900
Contractual	-	-	-	-	105,300	105,300
Police	-	-	-	-	126,200	126,200
Lease	-	-	-	-	100	100
Repairs and Maintenance	-	-	10,800	33,400	-	44,200
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	700	-	700
Other	-	65,000	78,500	8,000	-	151,500
Total	5,000	207,800	208,800	168,100	591,600	1,181,300
Excess (deficiency) of revenues over (under) expenditures	100	31,300	(183,200)	124,800	46,200	19,200
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>TOTAL</b>	-	(40,300)	183,200	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	100	(9,000)	-	67,600	(39,500)	19,200
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 65,527	\$ 449,445	\$ 24,118	\$ 298,963	\$ 462,793	\$ 1,300,846
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - JUNE 30, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 134,697	\$ -	\$ 158,468	\$ 281,691	\$ 574,856
Property Taxes	-	-	32,742	-	19,572	52,314
Intergovernmental Taxes	-	-	4,830	-	9,878	14,708
Licenses, Permits & Fees	3,365	-	-	-	72,287	75,652
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	2,751	2,851
Interest Income	1,685	-	-	-	1,701	3,387
	5,050	134,697	37,572	158,568	387,881	723,768
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,996	14,643	73,507	110,145
Administrative	-	-	-	-	59,814	59,814
Operating	-	-	41,703	20,864	33,481	96,049
Contractual	-	-	-	-	35,722	35,722
Police	-	-	-	-	66,555	66,555
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,831	23,105	-	24,937
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	6,472	-	-	6,472
Total	-	71,379	72,002	58,612	269,078	471,072
Excess (deficiency) of revenues over (under) expenditures	5,050	63,318	(34,430)	99,955	118,802	252,696
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	5,050	63,318	(34,430)	99,955	118,802	252,696
<b>FUND BALANCE -</b>						
Beginning of Year	65,427	458,445	24,118	231,363	502,293	1,281,646
End of Period	\$ 70,477	\$ 521,763	\$ (10,312)	\$ 331,318	\$ 621,095	\$ 1,534,342
<b>CHANGE IN FUND BALANCE</b>						
Budget	100	(9,000)	-	67,600	(39,500)	19,200
Actual Over/(Under) Budget	4,950	72,318	(34,430)	32,355	158,302	233,496

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - JUNE 30, 2019						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 122,943	\$ -	\$ 144,638	\$ 260,640	\$ 528,222
Property Taxes	-	-	7,858	-	17,014	24,872
Intergovernmental Taxes	-	-	5,070	-	6,148	11,218
Licenses, Permits & Fees	1,386	-	-	-	17,273	18,659
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	3,200	3,200
Interest Income	264	-	-	-	2,776	3,040
	1,650	122,943	12,928	144,638	307,051	589,209
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,681	14,704	79,943	116,328
Administrative	-	-	-	-	68,046	68,046
Operating	-	-	54,143	42,701	31,834	128,679
Contractual	-	-	-	-	50,272	50,272
Police	-	-	-	-	64,311	64,311
Lease	-	-	-	-	(76)	(76)
Repairs and Maintenance	-	-	(4,311)	18,601	-	14,290
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,333	10,914	274,099	-	289,346
Total	-	75,727	82,428	350,105	294,329	802,589
Excess (deficiency) of revenues over (under) expenditures	1,650	47,216	(69,500)	(205,467)	12,721	(213,379)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,650	47,216	(69,500)	(205,467)	12,721	(213,379)
<b>FUND BALANCE -</b>						
Beginning of Year	56,196	589,782	24,118	470,276	632,029	1,772,401
End of Period	\$ 57,846	\$ 636,998	\$ (45,382)	\$ 264,809	\$ 644,750	\$ 1,559,022
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						