



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO
MONTHS ENDED FEBRUARY 28,
2021 AND FEBRUARY 29, 2020**

CITY OF TWIN OAKS
BALANCE SHEET
FEBRUARY 28, 2021 and FEBRUARY 29, 2020

	2021	2020
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 52,716	\$ 56,649
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,485	10,471
9-112.1 Enterprise Bank- General Checking 5732	81,303	52,196
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	856,177	924,667
9-112.3 Enterprise Bank - Special Account 5765	59,818	59,777
9-112.4 Enterprise Bank - Debt Service Retirement 6108	116,686	-
9-122.2 CD Meramec Valley .5987 9/8/19	115,191	114,504
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,287,698	1,208,588
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	8,324	8,324
2-180 Taxes Receivable - Park	62,578	62,578
3-180 Taxes Receivable - Sewer Lateral	1,497	1,497
4-180 Taxes Receivable - CI	53,192	53,192
9-144 Prepaid Items	7,057	7,057
9-180 Taxes Receivable - GF	151,372	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
TOTAL ASSETS	\$1,587,313	\$1,508,203
LIABILITIES AND FUND BALANCE		
Liabilities		
9-210 MVB Credit MasterCard	\$ 191	\$ 2,341
9-210.1 Enterprise Bank Credit Card	984	-
Total Credit Cards	1,175	2,341
1-201 Accounts Payable - Cap Improve	9,540	9,540
2-201 Accounts Payable - Parks	7,386	7,386
2-240 Park Reservation Deposits	1,600	400
9-201 Accounts Payable - GF	10,673	10,673
9-233 LAGER Liability	(3,509)	(431)
9-239 Accrued Payroll	14,512	14,512
9-240 Community Room Deposits	470	740
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	56,588	59,902
FUND BALANCE		
1-301 Road Fund Balance		
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
3050 Fund Balance Offset	-	-
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	193,937	-
Net Change in Fund Balance	55,138	166,650
Total Fund Balance	1,530,725	1,448,301
TOTAL LIABILITIES AND EQUITY	\$1,587,313	\$1,508,203

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2021 AND FEBRUARY 29, 2020

	FEBRUARY 28, 2021								FEBRUARY 29, 2020		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 45,344	\$ -	\$ 44,402	\$ 99,041	\$ 188,786	\$ 975,200	19 %	\$ 244,148	\$ (55,363)	(23)%
Property Taxes	-	-	12,789	-	32,452	45,241	56,100	81 %	27,439	17,802	65 %
Intergovernmental Taxes	-	-	1,664	-	3,699	5,363	24,100	22 %	5,658	(294)	(5)%
Licenses, Permits & Fees	1,552	-	-	-	4,628	6,180	90,900	7 %	6,267	(86)	(1)%
Miscellaneous Revenue	-	5,051	-	-	60	5,111	3,300	155 %	2,667	2,444	92 %
Interest Income	9	-	-	-	160	169	2,700	6 %	727	(558)	(77)%
	1,561	50,395	14,453	44,402	140,041	250,850	1,152,300	22 %	286,906	(36,055)	(13)%
EXPENDITURES PAID											
Personnel Services	-	-	7,358	4,905	23,395	35,659	264,800	13 %	36,402	743	2 %
Administrative	-	-	-	-	12,508	12,508	100,600	12 %	9,678	(2,830)	(29)%
Operating	-	-	10,287	9,647	18,090	38,025	242,900	16 %	35,133	(2,891)	(8)%
Contractual	-	-	-	-	16,349	16,349	89,200	18 %	8,663	(7,686)	(89)%
Police	-	-	-	-	11,473	11,473	131,700	9 %	22,185	10,712	48 %
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,445	2,826	-	4,271	71,700	6 %	3,935	(336)	(9)%
Debt Service	-	71,393	-	-	-	71,393	142,800	50 %	-	(71,393)	-
Capital additions											
Stormwater	-	-	-	374	-	374	-	-	-	(374)	-
Other	-	-	3,812	1,850	-	5,662	140,000	4 %	4,259	(1,402)	(33)%
Total	-	71,393	22,902	19,602	81,816	195,712	1,183,700	17 %	120,255	(75,457)	(63)%
Excess (deficiency) of revenues over (under) expenditures	1,561	(20,998)	(8,449)	24,799	58,225	55,138	(31,400)	(176)%	166,650	(111,513)	(67)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	15,351	8,449	(9,500)	(14,300)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,561	(5,647)	(0)	15,299	43,925	55,138	(31,400)	(176)%	166,650	<u>\$ (111,513)</u>	(67)%
FUND BALANCE -											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 67,088	\$ 443,798	\$ 24,118	\$ 314,262	\$ 506,718	\$ 1,355,984	\$ 1,269,446		<u>\$1,803,069</u>		
CHANGE IN FUND BALANCE											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	\$ (1,639)	\$ 653	\$ 4,100	\$ (40,201)	\$ 123,625	\$ 86,538					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes	-	-	33,200	-	22,900	56,100
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,900	3,300
Interest Income	2,000	-	-	-	700	2,700
	6,200	242,300	41,800	277,000	585,000	1,152,300
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,800	40,900	178,100	264,800
Administrative	-	-	-	-	100,600	100,600
Operating	3,000	-	84,800	75,700	79,400	242,900
Contractual	-	-	-	-	89,200	89,200
Police	-	-	-	-	131,700	131,700
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	24,000	47,700	-	71,700
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	40,000	100,000	-	-	140,000
Total	3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - FEBRUARY 28, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 45,344	\$ -	\$ 44,402	\$ 99,041	\$ 188,786
Property Taxes	-	-	12,789	-	32,452	45,241
Intergovernmental Taxes	-	-	1,664	-	3,699	5,363
Licenses, Permits & Fees	1,552	-	-	-	4,628	6,180
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	5,051	-	-	60	5,111
Interest Income	9	-	-	-	160	169
	1,561	50,395	14,453	44,402	140,041	250,850
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	7,358	4,905	23,395	35,659
Administrative	-	-	-	-	12,508	12,508
Operating	-	-	10,287	9,647	18,090	38,025
Contractual	-	-	-	-	16,349	16,349
Police	-	-	-	-	11,473	11,473
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1,445	2,826	-	4,271
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	374	-	374
Other	-	-	3,812	1,850	-	5,662
Total	-	71,393	22,902	19,602	81,816	195,712
Excess (deficiency) of revenues over (under) expenditures	1,561	(20,998)	(8,449)	24,799	58,225	55,138
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,561	(20,998)	(8,449)	24,799	58,225	55,138
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 67,088	\$ 428,447	\$ 15,669	\$ 323,762	\$ 521,018	\$ 1,355,984
CHANGE IN FUND BALANCE						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(1,639)	(14,698)	(4,349)	(30,701)	137,925	86,538

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - FEBRUARY 29, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 53,192	\$ -	\$ 62,578	\$ 128,379	\$ 244,148
Property Taxes	-	-	7,742	-	19,696	27,439
Intergovernmental Taxes	-	-	1,739	-	3,919	5,658
Licenses, Permits & Fees	1,564	-	-	-	4,703	6,267
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	2,667	2,667
Interest Income	108	-	-	-	618	727
	1,672	53,192	9,481	62,578	159,983	286,906
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	6,204	4,115	26,082	36,402
Administrative	-	-	-	-	9,678	9,678
Operating	-	-	17,707	6,626	10,800	35,133
Contractual	-	-	-	-	8,663	8,663
Police	-	-	-	-	22,185	22,185
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	1	3,934	-	3,935
Debt Service	-	-	-	-	-	-
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	4,259	-	-	4,259
Total	-	-	28,172	14,675	77,409	120,255
Excess (deficiency) of revenues over (under) expenditures	1,672	53,192	(18,691)	47,904	82,574	166,650
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	1,672	(91,974)	269,262	(37,768)	25,459	166,650
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 62,823	\$ 411,459	\$ 269,262	\$ 471,712	\$ 587,814	\$ 1,803,069
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						