



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE NINE
MONTHS ENDED SEPTEMBER 30,
2022 AND SEPTEMBER 30, 2021**

City of Twin Oaks
Balance Sheets
September 30, 2022 and 2021

	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 36,381	\$ 37,897
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	-	10,490
9-112.1 Enterprise Bank- General Checking 5732	100,490	101,157
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,363,072	784,712
9-112.3 Enterprise Bank - Special Account 5765	59,870	59,836
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	175,063
9-116 US Bank Municipal Court Receipting Account		
9-122.2 CD Meramec Valley .5987 9/8/19	-	116,229
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,555,137	1,280,708
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	<u>\$ 1,819,507</u>	<u>\$ 1,541,127</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
9-200 Accounts Payable	\$ 19,138	\$ 13,012
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	2,372	5,339
1-201 Accounts Payable - Cap Improve	659	5,341
1-281.1 Deferred property tax revenue - Negative Receipt	-	661
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	1,900	2,100
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	893	(187)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	815	470
9-281 Deferred property tax revenue-Annual Assesment	5,998	5,998
9-281.1 Deferred property tax revenue-Negative Receipts	-	2,993
9-283 Deferred Income - ARPA Grant	385	39,954
Total Liabilities	52,308	104,534
Fund Balances		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	351,022
9-302 General Fund - Debt Sinking Fund	-	166,722
9-390 Retained Earnings	152,007	5
Net Revenues and Changes in Fund Balances	177,762	(843)
Total Fund Balances	1,767,199	1,436,592
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,819,507</u>	<u>\$ 1,541,127</u>

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022 AND SEPTEMBER 30, 2021

	SEPTEMBER 30, 2022								SEPTEMBER 30, 2021		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE	
										FAV / (UNFAV)	
									Amount	%	
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 210,060	\$ -	\$ 247,129	\$ 433,533	\$ 890,722	\$ 978,100	91 %	\$ 737,006	\$ 153,716	21 %
Property Taxes	-	-	8,994	-	30,710	39,704	69,600	57 %	49,506	(9,803)	(20)%
Intergovernmental Taxes	-	-	8,958	-	14,189	23,147	27,400	84 %	20,294	2,853	14 %
Licenses, Permits & Fees	1,137	-	-	-	105,147	106,284	106,200	100 %	99,922	6,362	6 %
Grants	-	-	-	-	-	-	40,000	-	-	-	-
Miscellaneous Revenue	-	-	-	3,200	41,083	44,283	6,000	738 %	4,368	39,915	914 %
Interest Income	38	-	-	-	2,139	2,177	500	435 %	1,293	884	68 %
	1,175	210,060	17,952	250,329	626,801	1,106,316	1,227,800	90 %	912,389	193,927	21 %
EXPENDITURES PAID											
Personnel Services	-	-	40,711	27,692	128,118	196,521	273,400	72 %	189,098	(7,423)	(4)%
Administrative	-	-	-	-	97,827	97,827	118,800	82 %	90,858	(6,969)	(8)%
Operating	6,470	-	67,795	88,808	49,903	212,977	260,100	82 %	179,516	(33,460)	(19)%
Contractual	-	-	-	-	61,207	61,207	85,000	72 %	65,158	3,950	6 %
Police	-	-	-	-	106,625	106,625	140,900	76 %	103,256	(3,369)	(3)%
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	5,694	25,227	-	30,921	51,000	61 %	47,764	16,843	35 %
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	142,786	-	-
Capital additions											
Stormwater	-	-	-	-	-	-	-	-	3,195	3,195	100 %
Other	-	4,416	23,494	50,759	-	78,669	100,500	78 %	91,601	12,932	14 %
Total	6,470	147,202	137,694	192,487	444,701	928,554	1,172,500	79 %	913,232	(15,322)	(2)%
Excess (deficiency) of revenues over (under) expenditures	(5,295)	62,858	(119,743)	57,842	182,100	177,762	55,300	321 %	(843)	178,605	(21,184)%
OTHER SOURCES(USES) OF FUNDS											
Transfers	-	(141,143)	119,743	(42,900)	64,300	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(5,295)	(78,285)	0	14,942	246,400	177,762	55,300	321 %	(843)	\$ 178,605	(21,184)%
FUND BALANCE -											
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426		
End of Period	\$ 44,133	\$ 580,325	\$ 3,546	\$ 342,693	\$ 796,487	\$ 1,767,184	\$ 1,644,722		\$ 1,436,583		
CHANGE IN FUND BALANCE											
Budget	300	(127,600)	-	21,500	161,100	55,300					
Actual Over/(Under) Budget	\$ (5,595)	\$ 49,315	\$ 0	\$ (6,558)	\$ 85,300	\$ 122,462					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes	-	-	22,600	-	47,000	69,600
Intergovernmental Taxes	-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees	4,700	-	-	-	101,500	106,200
Grants	-	-	-	-	40,000	40,000
Miscellaneous Revenue	-	-	-	4,100	1,900	6,000
Interest Income	100	-	-	-	400	500
	4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	55,800	42,600	175,000	273,400
Administrative	-	-	-	-	118,800	118,800
Operating	4,500	-	89,900	85,800	79,900	260,100
Contractual	-	-	-	-	85,000	85,000
Police	-	-	-	-	140,900	140,900
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	16,500	34,500	-	51,000
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	67,500	33,000	-	100,500
Total	4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures	300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(224,900)	196,400	(57,200)	85,700	-
CHANGE IN FUND BALANCE	300	(127,600)	-	21,500	161,100	55,300
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 210,060	\$ -	\$ 247,129	\$ 433,533	\$ 890,722
Property Taxes	-	-	8,994	-	30,710	39,704
Intergovernmental Taxes	-	-	8,958	-	14,189	23,147
Licenses, Permits & Fees	1,137	-	-	-	105,147	106,284
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,200	41,083	44,283
Interest Income	38	-	-	-	2,139	2,177
	1,175	210,060	17,952	250,329	626,801	1,106,316
EXPENDITURES PAID						
Court	-	-	-	-	1,021	1,021
Personnel Services	-	-	40,711	27,692	128,118	196,521
Administrative	-	-	-	-	97,827	97,827
Operating	6,470	-	67,795	88,808	49,903	212,977
Contractual	-	-	-	-	61,207	61,207
Police	-	-	-	-	106,625	106,625
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	5,694	25,227	-	30,921
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,416	23,494	50,759	-	78,669
Total	6,470	147,202	137,694	192,487	443,681	927,533
Excess (deficiency) of revenues over (under) expenditures	(5,295)	62,858	(119,743)	57,842	183,121	178,783
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(5,295)	62,858	(119,743)	57,842	183,121	178,783
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 44,133	\$ 721,468	\$ (116,197)	\$ 385,593	\$ 733,208	\$ 1,768,205
CHANGE IN FUND BALANCE						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	(5,595)	190,458	(119,743)	36,342	22,021	123,483

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - SEPTEMBER 30, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 174,110	\$ -	\$ 204,835	\$ 358,061	\$ 737,006
Property Taxes	-	-	13,907	-	35,599	49,506
Intergovernmental Taxes	-	-	7,788	-	12,506	20,294
Licenses, Permits & Fees	1,746	-	-	-	98,175	99,922
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,750	618	4,368
Interest Income	34	-	-	-	1,259	1,293
	1,780	174,110	21,695	208,585	506,218	912,389
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	38,474	26,161	124,463	189,098
Administrative	-	-	-	-	90,858	90,858
Operating	20,943	-	65,799	37,096	55,679	179,516
Contractual	-	-	-	-	65,158	65,158
Police	-	-	-	-	103,256	103,256
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	13,444	34,320	-	47,764
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	3,195	-	3,195
Other	-	26,883	37,736	26,982	-	91,601
Total	20,943	169,669	155,453	127,754	439,414	913,232
Excess (deficiency) of revenues over (under) expenditures	(19,162)	4,441	(133,757)	80,831	66,804	(843)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,162)	4,441	(133,757)	80,831	66,804	(843)
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,286	\$ 595,142	\$ (133,170)	\$ 343,777	\$ 584,548	\$ 1,436,583
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						