



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE EIGHT  
MONTHS ENDED AUGUST 31, 2021  
AND AUGUST 31, 2020**

**CITY OF TWIN OAKS**  
**BALANCE SHEETS**  
**AUGUST 31, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,894	\$ 56,683
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,489	10,480
9-112.1 Enterprise Bank- General Checking 5732	133,701	41,405
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	803,262	994,486
9-112.3 Enterprise Bank - Special Account 5765	59,833	59,803
9-112.4 Enterprise Bank - Debt Service Retirement 6108	166,722	-
9-122.2 CD Meramec Valley .5987 9/8/19	116,054	115,189
9-128 Escrow Deposits Payable	(5,000)	(10,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	1,323,280	1,268,370
9-130 Accounts Receivable	(887)	854
1-180 Taxes Receivable - Road	13,144	8,324
2-180 Taxes Receivable - Park	44,403	62,578
3-180 Taxes Receivable - Sewer Lateral	1,512	1,497
4-180 Taxes Receivable - CI	45,343	53,192
9-144 Prepaid Items	6,916	7,057
9-180 Taxes Receivable - GF	137,436	151,372
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
<b>TOTAL ASSETS</b>	<b>\$ 1,585,888</b>	<b>\$ 1,567,985</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Total Credit Cards	\$ 1,423	\$ 3,427
1-201 Accounts Payable - Cap Improve	5,341	9,540
2-201 Accounts Payable - Parks	5,174	7,386
2-240 Park Reservation Deposits	2,900	1,550
9-201 Accounts Payable - GF	14,605	10,673
9-233 LAGER Liability	(2,210)	377
9-239 Accrued Payroll	8,883	14,512
9-240 Community Room Deposits	820	680
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
9-281.1 Deferred property tax revenue-Negative Receipts	3,658	-
<b>TOTAL LIABILITIES</b>	<b>55,335</b>	<b>62,886</b>
<b>FUND BALANCE</b>		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance	231,363	231,363
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Change in Fund Balance	81,165	223,451
<b>TOTAL FUND BALANCE</b>	<b>1,530,553</b>	<b>1,505,099</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,585,888</b>	<b>\$ 1,567,985</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2021 AND AUGUST 31, 2020**

	AUGUST 31, 2021							AUGUST 31, 2020			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 153,124	\$ -	\$ 180,146	\$ 319,613	\$ 652,883	\$ 975,200	67 %	\$ 664,156	\$ (11,273)	(2)%
Property Taxes	-	-	13,904	-	35,599	49,503	56,100	88 %	55,635	(6,132)	(11)%
Intergovernmental Taxes	-	-	6,852	-	11,949	18,801	24,100	78 %	20,401	(1,599)	(8)%
Licenses, Permits & Fees	1,746	-	-	-	94,731	96,477	90,900	106 %	88,134	8,343	9 %
Miscellaneous Revenue	-	-	-	3,820	40,377	44,197	3,300	1,339 %	3,051	41,146	1,349 %
Interest Income	31	-	-	-	1,003	1,034	2,700	38 %	2,078	(1,044)	(50)%
	1,777	153,124	20,756	183,966	503,272	862,895	1,152,300	75 %	833,454	29,441	4 %
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	34,437	23,470	113,160	171,067	264,800	65 %	149,341	(21,726)	(15)%
Administrative	-	-	-	-	83,250	83,250	100,600	83 %	71,901	(11,349)	(16)%
Operating	20,943	-	57,595	31,423	51,871	161,832	242,900	67 %	125,268	(36,564)	(29)%
Contractual	-	-	-	-	53,362	53,362	89,200	60 %	50,055	(3,307)	(7)%
Police	-	-	-	-	80,310	80,310	131,700	61 %	88,740	8,429	9 %
Lease	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	7,571	34,256	-	41,827	71,700	58 %	28,772	(13,055)	(45)%
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	71,379	(71,407)	(100)%
Capital additions											
Stormwater	-	-	-	2,920	-	2,920	-	-	-	(2,920)	-
Other	-	-	26,879	17,496	-	44,375	140,000	32 %	24,549	(19,827)	(81)%
Total	20,943	142,786	126,482	109,565	381,954	781,730	1,183,700	66 %	610,003	(171,726)	(28)%
Excess (deficiency) of revenues over (under) expenditures	(19,165)	10,337	(105,726)	74,401	121,318	81,165	(31,400)	(258)%	223,451	(142,285)	(64)%
<b>OTHER SOURCES(USES) OF FUND</b>											
Transfers	-	(10,526)	105,726	(38,100)	(57,100)	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,165)	(189)	(0)	36,301	64,218	81,165	(31,400)	(258)%	223,451	\$ (142,285)	(64)%
<b>FUND BALANCE -</b>											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 46,362	\$ 449,256	\$ 24,118	\$ 335,264	\$ 527,011	\$ 1,382,011	\$ 1,269,446		\$ 1,859,870		
<b>CHANGE IN FUND BALANCE</b>											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	\$ (22,365)	\$ 6,111	\$ 4,100	\$ (19,199)	\$ 143,918	\$ 112,565					

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

		BUDGET - FYE 12/31/2021					
		Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>							
Sales Taxes		\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes		-	-	33,200	-	22,900	56,100
Intergovernmental Taxes		-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees		4,200	-	-	-	86,700	90,900
Grants		-	-	-	-	-	-
Miscellaneous Revenue		-	-	-	400	2,900	3,300
Interest Income		2,000	-	-	-	700	2,700
		6,200	242,300	41,800	277,000	585,000	1,152,300
<b>EXPENDITURES PAID</b>							
Court		-	-	-	-	-	-
Personnel Services		-	-	45,800	40,900	178,100	264,800
Administrative		-	-	-	-	100,600	100,600
Operating		3,000	-	84,800	75,700	79,400	242,900
Contractual		-	-	-	-	89,200	89,200
Police		-	-	-	-	131,700	131,700
Lease		-	-	-	-	-	-
Repairs and Maintenance		-	-	24,000	47,700	-	71,700
Debt Service		-	142,800	-	-	-	142,800
Capital additions							
Stormwater		-	-	-	-	-	-
Other		-	40,000	100,000	-	-	140,000
Total		3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures		3,200	59,500	(212,800)	112,700	6,000	(31,400)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>							
Transfers		-	(65,800)	208,700	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>		3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
<b>FUND BALANCE -</b>							
Beginning of Year		<b>65,527</b>	<b>449,445</b>	<b>24,118</b>	<b>298,963</b>	<b>462,793</b>	1,300,846
End of Period		\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
<b>CHANGE IN FUND BALANCE</b>							
Budget							
Actual Over/(Under) Budget							

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - AUGUST 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 153,124	\$ -	\$ 180,146	\$ 319,613	\$ 652,883
Property Taxes	-	-	13,904	-	35,599	49,503
Intergovernmental Taxes	-	-	6,852	-	11,949	18,801
Licenses, Permits & Fees	1,746	-	-	-	94,731	96,477
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,820	40,377	44,197
Interest Income	31	-	-	-	1,003	1,034
	1,777	153,124	20,756	183,966	503,272	862,895
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	34,437	23,470	113,160	171,067
Administrative	-	-	-	-	83,250	83,250
Operating	20,943	-	57,595	31,423	51,871	161,832
Contractual	-	-	-	-	53,362	53,362
Police	-	-	-	-	80,310	80,310
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	7,571	34,256	-	41,827
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	2,920	-	2,920
Other	-	-	26,879	17,496	-	44,375
Total	20,943	142,786	126,482	109,565	381,954	781,730
Excess (deficiency) of revenues over (under) expenditures	(19,165)	10,337	(105,726)	74,401	121,318	81,165
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(19,165)	10,337	(105,726)	74,401	121,318	81,165
<b>FUND BALANCE -</b>						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 46,362	\$ 459,782	\$ (81,608)	\$ 373,364	\$ 584,111	\$ 1,382,011
<b>CHANGE IN FUND BALANCE</b>						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(22,365)	16,637	(101,626)	18,901	201,018	112,565

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES,**  
**FUND BALANCE AND CHANGE IN FUND BALANCE**

ACTUAL - AUGUST 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 157,010	\$ -	\$ 184,718	\$ 322,428	\$ 664,156
Property Taxes	-	-	17,860	-	37,775	55,635
Intergovernmental Taxes	-	-	6,439	-	13,962	20,401
Licenses, Permits & Fees	1,619	-	-	-	86,515	88,134
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	300	2,751	3,051
Interest Income	198	-	-	-	1,880	2,078
	1,817	157,010	24,299	185,018	465,310	833,454
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	29,386	19,569	100,385	149,341
Administrative	-	-	-	-	71,901	71,901
Operating	3,993	-	52,846	23,647	44,782	125,268
Contractual	-	-	-	-	50,055	50,055
Police	-	-	-	-	88,740	88,740
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	11,470	17,302	-	28,772
Debt Service	-	71,379	-	-	-	71,379
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	-	7,607	16,942	-	24,549
Total	3,993	71,379	101,309	77,460	355,863	610,003
Excess (deficiency) of revenues over (under) expenditures	(2,176)	85,631	(77,010)	107,558	109,447	223,451
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
<b>CHANGE IN FUND BALANCE</b>	(2,176)	(59,535)	210,943	21,886	52,332	223,451
<b>FUND BALANCE -</b>						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 58,975	\$ 443,898	\$ 210,943	\$ 531,366	\$ 614,687	\$ 1,859,870
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						