



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TEN MONTHS
ENDED OCTOBER 31, 2022 AND
OCTOBER 31, 2021**

CITY OF TWIN OAKS, MISSOURI
BALANCE SHEETS

	OCTOBER 31,	
	2022	2021
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 36,393	\$ 37,900
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	-	10,490
9-112.1 Enterprise Bank- General Checking 5732	24,774	123,794
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	1,393,635	768,423
9-112.3 Enterprise Bank - Special Account 5765	59,875	59,838
9-112.4 Enterprise Bank - Debt Service Retirement 6108	-	183,404
9-116 US Bank Municipal Court Receipting Account		
9-122.2 CD Meramec Valley .5987 9/8/19	-	116,229
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	<u>1,510,001</u>	<u>1,295,402</u>
9-130 Accounts Receivable	75	75
1-180 Taxes Receivable - Road	9,554	13,736
2-144 Prepaid Expenses	-	5,000
2-180 Taxes Receivable - Park	48,839	44,403
3-180 Taxes Receivable - Sewer Lateral	1,069	1,512
4-180 Taxes Receivable - CI	41,513	45,343
9-144 Prepaid Items	7,400	6,916
9-180 Taxes Receivable - GF	149,865	137,436
9-180.1 Deferred Property Taxes Receivable	5,998	5,998
TOTAL ASSETS	<u><u>\$ 1,774,315</u></u>	<u><u>\$ 1,555,821</u></u>
LIABILITIES AND EQUITY		
Liabilities		
9-200 Accounts Payable	\$ 15,171	\$ 39,070
9-210 MVB Credit MasterCard	191	191
9-210.1 Enterprise Bank Credit Card	122	4,232
1-201 Accounts Payable - Cap Improve	659	5,341
1-281.1 Deferred property tax revenue - Negative Receipt	-	655
2-201 Accounts Payable - Parks	6,274	5,174
2-240 Park Reservation Deposits	1,450	1,400
9-201 Accounts Payable - GF	4,731	14,605
9-233 LAGER Liability	810	(3,223)
9-239 Accrued Payroll	8,952	8,883
9-240 Community Room Deposits	815	570
9-281 Deferred property tax revenue-Annual Assessment	5,998	5,998
9-281.1 Deferred property tax revenue-Negative Receipts	-	2,993
9-283 Deferred Income - ARPA Grant	385	39,954
Total Liabilities	<u>45,558</u>	<u>125,843</u>
Fund Balances		
1-301 Road Fund Balance	591	591
2-301 Park & Storm Fund Balance	262,946	262,946
3-301 Sewer Lateral Fund Balance	65,448	65,448
4-301 Cap Impr Fund Balance	590,701	590,701
9-301 General Fund Balance	517,744	351,022
9-302 General Fund - Debt Sinking Fund	-	166,722
9-390 Retained Earnings	152,007	5
Net Revenues and Changes in Fund Balances	139,320	(7,457)
Total Fund Balances	<u>1,728,757</u>	<u>1,429,978</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,774,315</u></u>	<u><u>\$ 1,555,821</u></u>

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TEN MONTHS ENDED OCTOBER 31, 2022 AND OCTOBER 31, 2021

	OCTOBER 31, 2022								OCTOBER 31, 2021			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)		
										Amount	%	
REVENUES RECEIVED												
Sales Taxes	\$ -	\$ 215,768	\$ -	\$ 253,844	\$ 446,994	\$ 916,606	\$ 978,100	94 %	\$ 822,280	\$ 94,326	11 %	
Property Taxes	-	-	9,003	-	30,710	39,713	69,600	57 %	49,513	(9,800)	(20)%	
Intergovernmental Taxes	-	-	10,226	-	13,278	23,503	27,400	86 %	22,799	705	3 %	
Licenses, Permits & Fees	1,137	-	-	-	108,976	110,112	106,200	104 %	103,128	6,984	7 %	
Grants	-	-	-	-	-	-	40,000	-	-	-	-	
Miscellaneous Revenue	-	-	-	3,300	41,115	44,415	6,000	740 %	5,453	38,962	714 %	
Interest Income	50	-	-	-	2,722	2,772	500	554 %	1,377	1,394	101 %	
	1,187	215,768	19,228	257,144	643,794	1,137,121	1,227,800	93 %	1,004,550	132,571	13 %	
EXPENDITURES PAID												
Personnel Services	-	-	44,030	30,049	140,977	215,056	273,400	79 %	209,341	(5,715)	(3)%	
Administrative	-	-	-	-	103,427	103,427	118,800	87 %	97,331	(6,096)	(6)%	
Operating	6,470	-	73,999	93,908	55,953	230,329	260,100	89 %	228,045	(2,284)	(1)%	
Contractual	-	-	-	-	63,118	63,118	85,000	74 %	73,669	10,551	14 %	
Police	-	-	-	-	118,472	118,472	140,900	84 %	114,729	(3,743)	(3)%	
Lease	-	-	-	-	-	-	-	-	-	-	-	
Repairs and Maintenance	-	-	6,769	26,699	-	33,469	51,000	66 %	48,039	14,570	30 %	
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	142,786	-	-	
Capital additions												
Stormwater	-	-	-	-	-	-	-	-	3,370	3,370	100 %	
Other	-	4,416	34,844	50,809	-	90,069	100,500	90 %	94,697	4,628	5 %	
Total	6,470	147,202	159,642	201,466	483,022	997,801	1,172,500	85 %	1,012,008	14,206	1 %	
Excess (deficiency) of revenues over (under) expenditures	(5,283)	68,566	(140,413)	55,679	160,772	139,320	55,300	252 %	(7,457)	146,777	(1,968)%	
OTHER SOURCES(USES) OF FUNDS												
Transfers	-	(164,113)	140,413	(47,700)	71,400	-	-	-	-	-	-	
CHANGE IN FUND BALANCES	(5,283)	(95,547)	(0)	7,979	232,172	139,320	55,300	252 %	(7,457)	\$ 146,777	(1,968)%	
FUND BALANCES -												
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422	1,589,422		1,437,426			
End of Period	\$ 44,145	\$ 563,063	\$ 3,546	\$ 335,730	\$ 782,259	\$ 1,728,742	\$ 1,644,722		\$ 1,429,969			
CHANGE IN FUND BALANCE												
Budget	300	(127,600)	-	21,500	161,100	55,300						
Actual Over/(Under) Budget	\$ (5,583)	\$ 32,053	\$ (0)	\$ (13,521)	\$ 71,072	\$ 84,020						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

		BUDGET - FYE 12/31/2022					
		Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED							
Sales Taxes	\$	-	\$ 240,100	\$ -	\$ 270,500	\$ 467,500	\$ 978,100
Property Taxes		-	-	22,600	-	47,000	69,600
Intergovernmental Taxes		-	-	10,700	-	16,700	27,400
Licenses, Permits & Fees		4,700	-	-	-	101,500	106,200
Grants		-	-	-	-	40,000	40,000
Miscellaneous Revenue		-	-	-	4,100	1,900	6,000
Interest Income		100	-	-	-	400	500
		4,800	240,100	33,300	274,600	675,000	1,227,800
EXPENDITURES PAID							
Court		-	-	-	-	-	-
Personnel Services		-	-	55,800	42,600	175,000	273,400
Administrative		-	-	-	-	118,800	118,800
Operating		4,500	-	89,900	85,800	79,900	260,100
Contractual		-	-	-	-	85,000	85,000
Police		-	-	-	-	140,900	140,900
Lease		-	-	-	-	-	-
Repairs and Maintenance		-	-	16,500	34,500	-	51,000
Debt Service		-	142,800	-	-	-	142,800
Capital additions							
Stormwater		-	-	-	-	-	-
Other		-	-	67,500	33,000	-	100,500
Total		4,500	142,800	229,700	195,900	599,600	1,172,500
Excess (deficiency) of revenues over (under) expenditures		300	97,300	(196,400)	78,700	75,400	55,300
OTHER SOURCES(USES) OF FUND BALANCE							
Transfers		-	(224,900)	196,400	(57,200)	85,700	-
CHANGE IN FUND BALANCE		300	(127,600)	-	21,500	161,100	55,300
FUND BALANCE -							
Beginning of Year		49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$	49,728	\$ 531,010	\$ 3,546	\$ 349,251	\$ 711,187	\$ 1,644,722
CHANGE IN FUND BALANCE							
Budget							
Actual Over/(Under) Budget							

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - OCTOBER 31, 2022						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 215,768	\$ -	\$ 253,844	\$ 446,994	\$ 916,606
Property Taxes	-	-	9,003	-	30,710	39,713
Intergovernmental Taxes	-	-	10,226	-	13,278	23,503
Licenses, Permits & Fees	1,137	-	-	-	108,976	110,112
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,300	41,115	44,415
Interest Income	50	-	-	-	2,722	2,772
	1,187	215,768	19,228	257,144	643,794	1,137,121
EXPENDITURES PAID						
Court	-	-	-	-	1,075	1,075
Personnel Services	-	-	44,030	30,049	140,977	215,056
Administrative	-	-	-	-	103,427	103,427
Operating	6,470	-	73,999	93,908	55,953	230,329
Contractual	-	-	-	-	63,118	63,118
Police	-	-	-	-	118,472	118,472
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	6,769	26,699	-	33,469
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	4,416	34,844	50,809	-	90,069
Total	6,470	147,202	159,642	201,466	481,947	996,727
Excess (deficiency) of revenues over (under) expenditures	(5,283)	68,566	(140,413)	55,679	161,847	140,394
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(5,283)	68,566	(140,413)	55,679	161,847	140,394
FUND BALANCE -						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Period	\$ 44,145	\$ 727,176	\$ (136,867)	\$ 383,430	\$ 711,934	\$ 1,729,816
CHANGE IN FUND BALANCE						
Budget	300	(127,600)	-	21,500	161,100	55,300
Actual Over/(Under) Budget	(5,583)	196,166	(140,413)	34,179	747	85,094

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - OCTOBER 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 195,997	\$ -	\$ 230,585	\$ 395,698	\$ 822,280
Property Taxes	-	-	13,914	-	35,599	49,513
Intergovernmental Taxes	-	-	8,660	-	14,138	22,799
Licenses, Permits & Fees	1,746	-	-	-	101,382	103,128
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,900	1,553	5,453
Interest Income	37	-	-	-	1,340	1,377
	1,784	195,997	22,574	234,485	549,710	1,004,550
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	42,470	29,209	137,662	209,341
Administrative	-	-	-	-	97,331	97,331
Operating	20,943	-	74,101	66,892	66,109	228,045
Contractual	-	-	-	-	73,669	73,669
Police	-	-	-	-	114,729	114,729
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	13,589	34,449	-	48,039
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	3,370	-	3,370
Other	-	26,883	40,832	26,982	-	94,697
Total	20,943	169,669	170,993	160,903	489,501	1,012,008
Excess (deficiency) of revenues over (under) expenditures	(19,159)	26,328	(148,418)	73,582	60,210	(7,457)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,159)	26,328	(148,418)	73,582	60,210	(7,457)
FUND BALANCE -						
Beginning of Year	65,448	590,701	587	262,946	517,744	1,437,426
End of Period	\$ 46,289	\$ 617,029	\$ (147,831)	\$ 336,528	\$ 577,954	\$ 1,429,969
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						