

**CITY OF TWIN OAKS  
COMBINED BALANCE SHEET  
July 31, 2023**

<u>Assets</u>	
Cash	\$ 1,803,646
Other current assets	404,719
Lease receivable	369,100
<b>TOTAL ASSETS</b>	<b>\$ 2,577,465</b>
 <u>Liabilities</u>	
Payables and deferred	87,719
Lease related	359,250
<b>TOTAL LIABILITIES</b>	<b>446,969</b>
 <u>Fund Balances</u>	
Sewer Lateral	46,750
Capital Improvements	797,902
Road	(88,214)
Park	445,420
General	928,638
<b>TOTAL FUND BALANCES</b>	<b>2,130,496</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,577,465</b>

**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SEVEN MONTHS ENDED, JULY 31, 2023**

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
<b><u>REVENUES</u></b>								
Sales taxes	\$ -	\$ 164,650	\$ -	\$ 193,706	\$ 390,089	\$ 748,446	\$ 651,503	14.9%
Property tax	-	-	14,196	-	31,895	46,092	39,704	16.1%
Intergovernmental taxes	-	-	12,004	-	5,845	17,849	15,684	13.8%
Licenses, permits, fees	1,663	-	-	-	115,503	117,166	94,783	23.6%
Municipal Court	-	-	-	-	405	405	-	
Miscellaneous	-	4,195	-	2,570	2,031	8,796	3,471	153.4%
Investment income	243	-	-	-	12,892	13,135	1,174	1018.8%
<b>Total</b>	<b>1,906</b>	<b>168,845</b>	<b>26,200</b>	<b>196,276</b>	<b>558,661</b>	<b>951,889</b>	<b>806,319</b>	<b>18.1%</b>
<b><u>EXPENDITURES</u></b>								
Court	-	-	-	-	3,811	3,811	-	
Personnel services	-	-	32,075	21,527	99,931	153,533	147,644	4.0%
Administrative	-	-	-	-	81,512	81,512	77,193	5.6%
Operating	2,963	-	44,569	61,573	42,228	151,333	172,670	-12.4%
Contractual	-	-	-	-	39,123	39,123	51,993	-24.8%
Police	-	-	-	-	85,608	85,608	82,931	3.2%
Maintenance and repair	-	-	-	22,495	-	22,495	21,872	2.8%
Debt service	-	71,393	-	-	-	71,393	71,393	0.0%
Capital Imp-Stormwater	-	-	-	18,554	-	18,554	-	
Capital Imp-Pond Bridge	-	-	-	10,000	-	10,000	-	
Capital improvement-Road	-	-	41,326	-	-	41,326	42,198	-2.1%
<b>Total</b>	<b>2,963</b>	<b>71,393</b>	<b>117,970</b>	<b>134,149</b>	<b>352,214</b>	<b>678,689</b>	<b>667,894</b>	<b>1.6%</b>
Excess (deficiency) of revenues over (under) expenditures	(1,058)	97,452	(91,770)	62,127	206,448	273,200		
<b><u>Other Sources (Uses)</u></b>								
Transfers In (Out)	-	-	-	-	-	-	-	
<b>Change in Fund Balance</b>	<b>(1,058)</b>	<b>97,452</b>	<b>(91,770)</b>	<b>62,127</b>	<b>206,448</b>	<b>273,200</b>		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
<b>Fund Balance 6/30/2023</b>	<b>\$ 46,750</b>	<b>\$ 797,902</b>	<b>\$ (88,214)</b>	<b>\$ 445,420</b>	<b>\$ 928,638</b>	<b>\$ 2,130,497</b>		

**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET - FISCAL YEAR 2023**

						Total-All Funds		Actual as % of Budget
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	BUDGET 2023	ACTUAL 07/31/23	
<b><u>REVENUES</u></b>								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 748,446	62.3%
Property tax	-	-	14,400	-	40,500	54,900	46,092	84.0%
Intergovernmental taxes	-	-	12,000	-	14,700	26,700	17,849	66.9%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	117,166	92.3%
Municipal Court	-	-	-	-	-	-	405	
Miscellaneous	-	-	-	100	800	900	8,796	977.3%
Investment income	100	1,100	-	800	900	2,900	13,135	452.9%
<b>Total</b>	<b>4,000</b>	<b>284,100</b>	<b>26,400</b>	<b>337,000</b>	<b>761,900</b>	<b>1,413,400</b>	<b>951,889</b>	<b>67.3%</b>
<b><u>EXPENDITURES</u></b>								
Court	-	-	-	-	7,200	7,200	3,811	52.9%
Personnel services	-	-	58,600	39,600	187,400	285,600	153,533	53.8%
Administrative	-	-	-	-	117,600	117,600	81,512	69.3%
Operating	4,000	-	-	95,100	85,500	184,600	151,333	82.0%
Contractual	-	-	-	-	70,000	70,000	39,123	55.9%
Police	-	-	-	-	148,200	148,200	85,608	57.8%
Maintenance and repair	-	-	18,500	40,100	-	58,600	22,495	38.4%
Debt service	-	142,900	-	-	-	142,900	71,393	50.0%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	18,554	742.2%
Capital Imp-Pond Bridge	-	-	-	88,000	-	88,000	10,000	11.4%
Capital improvement-Road	-	-	460,600	-	-	460,600	41,326	9.0%
<b>Total</b>	<b>4,000</b>	<b>142,900</b>	<b>537,700</b>	<b>265,300</b>	<b>615,900</b>	<b>1,565,800</b>	<b>678,689</b>	<b>43.3%</b>
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(511,300)	71,700	146,000	(152,400)	273,200	
<b><u>Other Sources (Uses)</u></b>								
Transfers In	-	142,900	606,200	-	-	749,100	-	
Transfers (Out)	-	(606,200)	-	(57,200)	(85,700)	(749,100)	-	
<b>Change in Fund Balance</b>	<b>-</b>	<b>(322,100)</b>	<b>94,900</b>	<b>14,500</b>	<b>60,300</b>	<b>(152,400)</b>	<b>-</b>	
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297	-	
<b>Fund Balance 12/31/2023</b>	<b>\$ 47,808</b>	<b>\$ 378,350</b>	<b>\$ 98,456</b>	<b>\$ 397,793</b>	<b>\$ 782,490</b>	<b>\$ 1,704,897</b>	<b>\$ -</b>	