



**CITY OF  
TWIN OAKS, MISSOURI**

**ANNUAL OPERATING BUDGET**

**FOR THE FISCAL YEAR ENDING  
DECEMBER 31, 2023**



December 07, 2022

To the Honorable Mayor, Russ Fortune  
And Members of the Board of Aldermen

Dear Mayor and Board Members:

This transmittal letter accompanies the Annual Operating Budget of the City of Twin Oaks for the fiscal year beginning January 1, 2023 and ending December 31, 2023 (Fiscal Year 2023). This budget was approved unanimously by the Board of Aldermen at its meeting on December 07, 2022. This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements, regarding budgets of its political subdivisions. Among those requirements are (1) that expenses may not exceed projected revenues together with any unencumbered reserve funds accumulated from prior years and (2) presentation of three years of revenues, expenses and, change(s) in fund balance. Those three years being the

- Prior year's actual amounts,
- Current year's forecasted amounts and
- Following year's budgeted amounts.

This budget document contains a Forecast of Revenues and Expenses for the Fiscal Year Ending December 31, 2022. This forecast represents the City's Revised or Adjusted Budget for that period. It is based on actual revenues and expenses for the nine months ended September 30, 2022 combined with estimated revenues and expenses for the balance of the fiscal year.

The budget for the fiscal year ending December 31, 2023 is based on a number of factors. It was created during the course of several Board of Aldermen work sessions. The first step in this process was creation of the aforementioned Fiscal Year 2022 Revised Budget. This was then included with actual operating results for the five fiscal years ended December 31, 2021. These figures provided a basis for comparison and estimation of future revenues and expenses. These future revenues and expenses were then adjusted based on known or estimated changes in facts and circumstances anticipated to occur in Fiscal Year 2023.

Highlights of these processes and documents are as follows:

**GOVERNMENT CENTER AND DEBT**

In February 2018, the City completed construction of its Government Center, one of two of its most significant municipal assets; the other being its park, reputed to be one of the most attractive municipal parks in Saint Louis County. Construction of the Government Center was financed substantially through the issue of \$1.6 million of Certificates of Participation – Series 2018, as well as about \$250,000 of out of pocket spending. The certificates required annual debt service of about \$145,000, as well as a balloon or, lump-sum debt payment, of about \$715,000 in April 2027.

In January 2022, the City and the sole holder of its Certificates of Participation agreed to amend their debt agreement. The parties agreed that effective April 1, 2022 the

- Term of the notes is extended an additional five (5) years to April 1, 2032 and
- Rate is set at 4.00% through April 1, 2027, at which time, it will be reset to the Wall Street Journal prime rate plus 0.75%, with a minimum rate of not less than 4.00%.

In February, the Board of Aldermen passed a resolution eliminating the separate sinking fund bank account for the retirement of the aforementioned lump-sum debt service payment.

**COVID-19 PANDEMIC**

Beginning in about March 2020, local, state, national and international economies have been significantly impacted by the coronavirus pandemic. About 85% of the City’s total revenues are received from retail sales tax collections and about 95% of those receipts are collected locally and retained by the City. The balance is collected by a county-wide sales tax and apportioned to the City on a per capita basis. The overwhelming majority of sales tax collections in the City are from two retailers – one a large regional, up-scale grocery chain and the other a large national drug store chain.

	For the Fiscal Year Ending December 31, (000 Omitted)				
	2019	2020	2021	2022	2023
Budget	\$ 987	\$ 1,007	\$ 975	\$ 978	\$ 1,201
Inc (Dec)	\$ -	\$ (11)	\$ 39	\$ 159	
Forecast	\$ 987	\$ 996	\$ 1,014	\$ 1,137	
Inc (Dec)	\$ 36	\$ (94)	\$ 17	\$ (22)	
Actual	\$ 1,023	\$ 902	\$ 1,031	\$ 1,115 *	

The table at left presents sales tax revenues. Actual represents audited results; except for FY2022 which are unaudited receipts through 12/31/2022 (denoted “\*”). Audited revenues are based on the modified accrual

method of accounting which recognizes revenues when earned, not received. In this case, revenues received in February were earned in December. The Forecasted results are an annual estimate, based on revenues received in the first nine months of the year.

There are two significant anomalies in this data. The first is the approximately 10% fall off in revenues between forecast and actual in Fiscal Year 2020. It occurred at the height of the pandemic, during a five-month period from October 1, 2020 to February 28, 2021.

How much of this decrease is pandemic related decreased retail purchasing activity state versus pandemic related delays and interruptions in the processing of sales tax receipts by administrators responsible for collection of and distribution of receipts to sales tax levying authorities like the City is impossible to know or reasonably estimate.

The second is the 14% increase in sales tax revenues between those revenues budgeted for Fiscal Year 2022 and twelve months of collections received through December 31, 2022. There are at least three factors which explain this increased economic activity:

- The budget was set as the Omicron variant was impacting the economy in the second and third calendar quarters of 2021. Reflecting on the impact on economic activity of the prior year, a very conservative Fiscal Year 2022 budget was established.
- Greater general public vaccination rates, greater general population immunities and reduced health impact of subsequent covid variants.
- Country wide, in 2022, general inflation is estimated to be about 6.5% and about 10% for food and food related products – 11% in-home and 9% out.

## **REVENUES**

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- **SALES AND USE TAXES** – Budgeted Fiscal Year 2023 sales and use tax revenues are conservatively expected to rise about 5.6% over forecasted Fiscal Year 2022 revenues. There are two principal bases for this estimate - inflation and use tax receipts. Significant inflationary price increases began in mid-Fiscal Year 2022. These price increases have continued and are not expected to moderate until sometime in Fiscal Year 2023. As noted, food related inflation has been and is anticipated to continue to be greater than the overall rate of inflation. A significant majority of the City's sales taxes are derived from a food retail business.

In April 2022, the City's voters passed a ballot measure authorizing the collection of use taxes on out-of-state purchases. These amounts are collected by and remitted to county and municipal taxing authorities. The City began receiving use tax receipts in October 2022. Revenues for fiscal years 2022 and 2023 are anticipated to be about \$12,300 and \$30,800, respectively.

In September of 2022, an Aldi's grocery store opened in the City, bringing a second food-based retailer to Twin Oaks. Early tax data from the Missouri Department of Revenue indicate that there the Aldi is not substantially subtracting sales from the existing Schnucks grocery store, at least in its initial months of operations. This data will be monitored closely by the City as the year progresses.

The City anticipates a moderately large hardware/home center retailer to open sometime in Fiscal Year 2023 in the same shopping center as the aforementioned Aldi's. Combined, they represent about 35,000 square feet of new retail space for the City. As their opening dates, retail demand volumes, and impact on sales volumes of existing retailers are all unknown, any accretive revenue impact from their operations is not included in this year's budget.

- GRANTS – This classification reflects receipt of federal grant funds. CARES funds were received in Fiscal Year 2020 and ARPA funds in Fiscal Years 2021 and 2022. No further receipts are currently anticipated.

## EXPENSES

Overall, the City expects total Fiscal Year 2023 expenditures of \$1,660,700. This represents an increase of about \$402,600 or about 32% over forecasted expenditures of \$1,258,140 in Fiscal Year 2022. This increase is largely driven by nominal increases in personnel and contract labor costs as well as a conscious decision to make a substantial increase in capital expenditures. The following summarizes significant line-item differences:

- PERSONNEL SERVICES – As previously noted, inflation has increased significantly in Fiscal Year 2022. It is a primary concern of not just the Federal Reserve Board but also the City’s elected officials. Elected officials make policy and managerial operating decisions. They rely on the City’s two fulltime and two parttime employees to physically operate the City and serve its residents and businesses. The City is both fortunate and accomplished at having extremely competent staff. To retain its staff and offer competitive wages, the City will increase wage rates by 6% in Fiscal Year 2023.
- PUBLIC SAFETY (POLICE) – The City contracts for police services with the St. Louis County Police Department. Contractually, the contractor may raise rates by up to 5% annually. The contractor set the rate of increase at 5% for the current contract year ending September 30, 2023. It was 3% in the contract year ended September 30, 2022.
- CAPITAL ADDITIONS – By its nature, capital spending tends to be both discreet or project oriented, as well as discretionary in nature. In any given year, capital expenditures generally average about 10% of total spending. In Fiscal Year 2023, they will be about \$550,000 or, about 33% of total expenditures.

For several years, the City has been working towards a major infrastructure improvement in its sidewalk systems. Over the last few years, nominal spending on engineering this project has occurred. In Fiscal Year 2023, the City expects to complete this project at a cost of about \$460,000. A separate listing of capital projects is included in the budget.

## TRANSFERS

Historically, annually, the City makes three interfund transfers. Fiscal Year 2023 will see these same three transfers. They are as follows:

TO	FROM	PURPOSE	AMOUNT
Road Fund	Capital Fund	Supplemental funds for road related operating and capital project costs	\$606,200
Capital Fund	General Fund	Provide debt service funds, based on each fund’s utilization of the City’s Government Center built in Fiscal Year 2018	\$85,700
Capital Fund	Park and Stormwater Fund		\$57,200

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**FUND BALANCE**

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In the past, for several years, the City built-up its reserves or fund balance in anticipation of significant capital spending. This accretion culminated on December 31, 2016 with a consolidated fund balance of slightly less than \$2 million. Significant capital spending began in Fiscal Year 2017 with construction of the City's Government Center and included significant renovations to the City's park in Fiscal Year 2019.

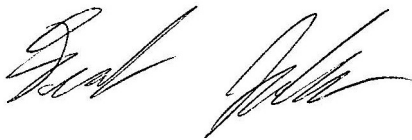
Increased capital spending, augmented by annual debt service spending of about \$145,000, beginning in Fiscal Year 2017, resulted in erosion of consolidated fund balances to a little less than \$1.3 million at December 31, 2019. Reduced capital spending in Fiscal Years 2020, 2021 and 2022 have resulted in an anticipated consolidated fund balance of about \$1.7 million at December 31, 2022. Even with a revenue deficiency of about \$247,000 in Fiscal Year 2023, the City expects its consolidated fund balances to be slightly greater than \$1.5 million at December 31, 2023. This is more than 100% of Fiscal Year 2023 expenditures including nominal capital spending of about \$150,000.

Every political entity must decide an appropriate level of reserves relative to the myriad risks it faces. For the time being, the Board of Aldermen finds it in the best interests of the City to maintain its various funds' reserves at or near their anticipated December 31, 2023 levels. Annually, the City does reassess its capital spending and reserve accretion policies.

The City's strategic objectives underlying its budgeting process may be characterized as one that continues to provide a wide range of municipal services, as well as a superior level of services to City residents and business owners in a cost-effective manner, while at the same time continuing to responsibly improve those services and the City's investment in its capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both the Board and staff. I appreciate the efforts and contributions of both in the preparation of this budget.

Respectfully submitted,



Frank Johnson  
City Clerk and Administrator

# **CITY OF TWIN OAKS, MISSOURI**

## **ANNUAL OPERATING BUDGET**

**FOR THE FISCAL YEAR ENDING  
DECEMBER 31, 2023**

### **ELECTED REPRESENTATIVES AND STAFF**

**MAYOR  
RUSS FORTUNE**

**ALDERMEN  
LISA EISENHAUER  
APRIL MILNE  
TIM STOECKL  
DENNIS WHITMORE**

**STAFF  
FRANK JOHNSON, CITY CLERK  
PAULA DRIES, ASSISTANT  
JOHN WILLIAMS, PUBLIC WORKS**

**CITY OF TWIN OAKS, MISSOURI**  
**ANNUAL OPERATING BUDGET**  
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023**

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**CITY OF TWIN OAKS, MISSOURI**  
**CONSOLIDATED STATEMENTS OF**  
**REVENUES, EXPENSES AND FUND BALANCES**  
**FOR THE THREE FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL 2021	FORECAST 2022	DIFFERENCE FAV / (UNFAV)		BUDGET 2023	DIFFERENCE FAV / (UNFAV)	
			AMOUNT	PERCENT		AMOUNT	PERCENT
<b>REVENUES</b>							
Sales and Use Taxes	\$ 1,031,441	\$ 1,137,600	\$ 106,159	10.3 %	\$ 1,201,100	\$ 63,500	5.6 %
Property Taxes	62,706	52,900	(9,806)	(15.6)%	54,900	2,000	3.8 %
Intergovernmental Taxes	27,989	26,900	(1,089)	(3.9)%	26,700	(200)	(0.7)%
Licenses, Permits & Fees	111,090	118,100	7,010	6.3 %	123,700	5,600	4.7 %
Grants	39,954	40,400	446	1.1 %	-	(40,400)	(100.0)%
Miscellaneous Revenue	5,652	4,000	(1,652)	(29.2)%	4,100	100	2.5 %
Interest Income	1,674	2,900	1,226	73.2 %	2,900	-	-
Total	1,280,506	1,382,800	102,294	8.0 %	1,413,400	30,600	2.2 %
<b>EXPENSES</b>							
Personnel Services	248,151	271,100	(22,949)	(9.2)%	285,600	(14,500)	(5.3)%
Administrative	112,543	128,200	(15,657)	(13.9)%	124,800	3,400	2.7 %
Operating	257,131	272,340	(15,209)	(5.9)%	279,500	(7,160)	(2.6)%
Contractual	75,533	75,800	(267)	(0.4)%	70,000	5,800	7.7 %
Police	137,675	141,100	(3,425)	(2.5)%	148,200	(7,100)	(5.0)%
Repairs and Maintenance	58,596	60,200	(1,604)	(2.7)%	58,600	1,600	2.7 %
Debt Service	142,786	142,900	(114)	(0.1)%	142,900	-	-
Capital additions							
Stormwater	3,506	10,800	(7,294)	(208.0)%	2,500	8,300	76.9 %
Other	92,588	155,700	(63,112)	(68.2)%	548,600	(392,900)	(252.3)%
Total	1,128,509	1,258,140	(129,631)	(11.5)%	1,660,700	(402,560)	(32.0)%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND CHANGES IN FUND</b>	151,997	124,660	(27,337)	(18.0)%	(247,300)	(371,960)	298.4 %
<b>FUND BALANCE -</b>							
Beginning of Year	1,437,425	1,589,422	151,997	10.6 %	1,714,082	124,660	7.8 %
End of Year	\$ 1,589,422	\$ 1,714,082	\$ 124,660	7.8 %	\$ 1,466,782	\$ (247,300)	(14.4)%

**CITY OF TWIN OAKS, MISSOURI**  
**BUDGETED CONSOLIDATING STATEMENTS OF**  
**REVENUES, EXPENSES AND FUND BALANCES**  
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
<b>REVENUES</b>						
Sales and Use Taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100
Property Taxes	-	-	14,400	-	40,500	54,900
Intergovernmental Taxes	-	-	12,000	-	14,700	26,700
Licenses, Permits & Fees	3,900	-	-	-	119,800	123,700
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,300	800	4,100
Interest Income	100	1,100	-	800	900	2,900
	4,000	284,100	26,400	337,000	761,900	1,413,400
<b>EXPENSES</b>						
Personnel Services	-	-	58,600	39,600	187,400	285,600
Administrative	-	-	-	-	124,800	124,800
Operating	4,000	-	94,900	95,100	85,500	279,500
Contractual	-	-	-	-	70,000	70,000
Police	-	-	-	-	148,200	148,200
Repairs and Maintenance	-	-	18,500	40,100	-	58,600
Debt Service		142,900				142,900
Capital additions						
Stormwater	-	-	-	2,500	-	2,500
Other	-	-	460,600	88,000	-	548,600
Total	4,000	142,900	632,600	265,300	615,900	1,660,700
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(606,200)	71,700	146,000	(247,300)
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(463,300)	606,200	(57,200)	(85,700)	-
<b>CHANGES IN FUND BALANCES</b>	-	(322,100)	-	14,500	60,300	(247,300)
<b>FUND BALANCE -</b>						
Beginning of Year	46,228	702,210	2,046	348,911	614,687	1,714,082
End of Year	\$ 46,228	\$ 380,110	\$ 2,046	\$ 363,411	\$ 674,987	\$ 1,466,782

**CITY OF TWIN OAKS, MISSOURI**  
**FORECASTED CONSOLIDATING STATEMENTS OF**  
**REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2022**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
<b>REVENUES</b>						
Sales and Use Taxes	\$ -	\$ 272,100	\$ -	\$ 320,100	\$ 545,400	\$ 1,137,600
Property Taxes	-	-	14,400	-	38,500	52,900
Intergovernmental Taxes	-	-	12,100	-	14,800	26,900
Licenses, Permits & Fees	3,900	-	-	-	114,200	118,100
Grants	-	-	-	-	40,400	40,400
Miscellaneous Revenue	-	-	-	3,200	800	4,000
Interest Income	100	1,100	-	800	900	2,900
	4,000	273,200	26,500	324,100	755,000	1,382,800
<b>EXPENSES</b>						
Personnel Services	-	-	55,800	37,700	177,600	271,100
Administrative	-	-	-	-	128,200	128,200
Operating	7,200	-	87,500	95,640	82,000	272,340
Contractual	-	-	-	-	75,800	75,800
Police	-	-	-	-	141,100	141,100
Repairs and Maintenance	-	-	9,000	51,200	-	60,200
Debt Service		142,900				142,900
Capital additions						
Stormwater	-	-	-	10,800	-	10,800
Other	-	4,600	100,700	50,400	-	155,700
Total	7,200	147,500	253,000	245,740	604,700	1,258,140
Excess (deficiency) of revenues over (under) expenditures	(3,200)	125,700	(226,500)	78,360	150,300	124,660
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(82,100)	225,000	(57,200)	(85,700)	-
<b>CHANGES IN FUND BALANCES</b>	(3,200)	43,600	(1,500)	21,160	64,600	124,660
<b>FUND BALANCE -</b>						
Beginning of Year	49,428	658,610	3,546	327,751	550,087	1,589,422
End of Year	\$ 46,228	\$ 702,210	\$ 2,046	\$ 348,911	\$ 614,687	\$ 1,714,082

**CITY OF TWIN OAKS, MISSOURI**  
**CONSOLIDATING STATEMENTS OF**  
**REVENUES, EXPENSES AND FUND BALANCES**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
<b>REVENUES</b>						
Sales and Use Taxes	\$ -	\$ 248,598	\$ -	\$ 301,410	\$ 481,433	\$ 1,031,441
Property Taxes	-	-	21,437	-	41,269	62,706
Intergovernmental Taxes	-	-	10,745	-	17,244	27,989
Licenses, Permits & Fees	4,879	-	-	-	106,211	111,090
Grants	-	-	-	-	39,954	39,954
Miscellaneous Revenue	-	-	-	3,900	1,752	5,652
Interest Income	44	-	-	-	1,630	1,674
	4,923	248,598	32,182	305,310	689,493	1,280,506
<b>EXPENSES</b>						
Personnel Services	-	-	50,243	34,391	163,517	248,151
Administrative	-	-	-	-	112,543	112,543
Operating	20,943	-	78,078	76,661	81,449	257,131
Contractual	-	-	-	-	75,533	75,533
Police	-	-	-	-	137,675	137,675
Repairs and Maintenance	-	-	15,391	43,205	-	58,596
Debt Service		142,786				142,786
Capital additions						
Stormwater	-	-	-	3,506	-	3,506
Other	-	26,883	38,723	26,982	-	92,588
Total	20,943	169,669	182,435	184,745	570,717	1,128,509
Excess (deficiency) of revenues over (under) expenditures	(16,020)	78,929	(150,253)	120,565	118,776	151,997
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(11,020)	153,920	(57,200)	(85,700)	-
<b>CHANGES IN FUND BALANCES</b>	(16,020)	67,909	3,667	63,365	33,076	151,997
<b>FUND BALANCE -</b>						
Beginning of Year	65,448	590,701	(121)	264,386	517,011	1,437,425
End of Year	\$ 49,428	\$ 658,610	\$ 3,546	\$ 327,751	\$ 550,087	\$ 1,589,422

**CITY OF TWIN OAKS, MISSOURI -  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>REVENUES</b>								
<b>Sales and Use Taxes</b>								
Sales Tax One Cent	\$ 305,725	\$ 268,144	\$ 338,915	\$ 290,549	\$ 334,827	\$ 321,500	\$ 376,100	\$ 391,100
Local Option 1/4 cent	140,982	126,808	125,405	112,473	123,834	121,200	130,700	135,900
SL County Prop P Sales Tax	4,723	21,352	21,793	20,160	22,772	24,800	26,300	27,400
Use Tax	-	-	-	-	-	-	12,300	30,800
Total	451,430	416,304	486,113	423,182	481,433	467,500	545,400	585,200
<b>Property Taxes</b>								
Property Tax (Commercial)	24,098	28,460	19,196	51,025	40,498	46,100	34,900	36,900
Financial Institution Tax	454	-	-	-	240	200	3,100	3,100
Railroad/Utility Tax	454	437	375	706	531	700	500	500
Total	25,006	28,897	19,571	51,731	41,269	47,000	38,500	40,500
<b>Intergovernmental Taxes</b>								
Motor Vehicle Sales Tax	3,522	3,765	2,988	3,710	4,275	4,300	3,900	3,900
Motor Vehicle Fee Increase	1,742	1,944	1,490	1,775	1,931	2,000	1,800	1,800
Fee Income:Franchise Fee (Charter, AT&T)	7,203	9,753	10,868	12,432	10,282	9,700	8,500	8,500
Cigarette Tax	970	861	809	818	756	700	600	500
Total	13,437	16,323	16,155	18,735	17,244	16,700	14,800	14,700
<b>Licenses, Permits &amp; Fees</b>								
Occupancy Permits	1,350	900	2,050	8,250	10,943	16,000	6,300	6,300
Fence Permits	105	105	-	25	175	200	100	100
Dumpster/Temp Storage Permit	100	-	-	-	-	-	-	-
Building Permits	1,002	907	1,264	3,430	865	400	1,500	1,500
Sign Permits	1,250	(273)	461	525	575	700	400	400
Site Work Permits	-	-	-	25	50	-	700	700
Fee Income; Misc.	-	63	10	195	550	-	100	100
Merchants Licenses (Annually)	69,738	71,458	60,707	66,958	70,947	63,900	84,600	88,800
Liquor Licenses (Annually)	3,250	3,250	3,161	3,563	3,188	2,900	2,900	2,900
Cellular Tower Lease (Monthly)	14,757	15,967	16,208	17,419	17,418	17,400	17,400	17,400
Board of Adjustment Appeal Fees	-	-	300	-	-	-	100	100
Development Process Application	15,248	10,216	-	1,500	1,500	-	100	1,500
Total	106,800	102,593	84,161	101,890	106,211	101,500	114,200	119,800
General Fund Grant Income	-	-	-	-	39,954	40,000	40,400	-
Miscellaneous Income	-	2,766	3,198	32,204	1,752	1,900	800	800
Interest Income	4,928	5,458	5,751	2,732	1,630	400	900	900
Total	601,601	572,341	614,949	630,474	689,493	675,000	755,000	761,900
<b>EXPENSES</b>								
<b>Personnel Services</b>								
Wages Employees	102,760	99,167	106,979	76,058	92,128	102,200	102,200	109,300
Wages Trustees	20,400	20,400	20,400	21,930	18,870	20,400	20,400	20,400
Employee Benefits	5,096	7,182	8,703	14,182	15,923	15,800	16,900	16,900
Payroll Taxes	16,462	17,287	15,995	16,091	15,103	15,800	17,300	19,000
LAGERS	10,582	13,576	15,916	14,787	19,424	18,700	18,600	19,500
Unemployment Compensation	-	-	321	6,331	169	-	-	-
Payroll Processing Fees	1,721	1,802	1,760	1,940	1,900	2,100	2,200	2,300
Total	157,021	159,414	170,074	151,319	163,517	175,000	177,600	187,400
<b>Administrative</b>								
Building Inspection/Occup Fees	1,387	1,945	5,700	8,313	-	-	-	-
Building Insp/Permits/Occup Fees:Building	-	-	-	-	1,168	1,800	400	400
Building Insp/Permits/Occup Fees:Occupat	-	-	-	1,275	11,036	14,100	8,000	8,000
Building Insp/Permits/Occup Fees:Other P	-	-	-	-	-	-	1,500	1,500
Village Property Expense	11,729	1,649	1,649	1,649	-	-	10,300	-
City Property Expense:Town Hall	-	5,030	9,539	4,335	6,556	5,800	-	9,000
City Property Expense:50 Crescent	-	1,709	4,552	-	14	100	1,400	1,400
Meetings	448	(74)	204	-	11	-	200	200
Administrative Events	3,917	4,808	4,563	1,417	3,871	3,500	3,500	3,500
Arbor Day Event	635	655	548	-	-	-	800	800

**CITY OF TWIN OAKS, MISSOURI -  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
Night Out in the Park	-	-	452	329	300	500	300	300
Govt Center Open House	-	915	-	-	-	-	-	-
Dues, Education & Conferences	4,121	6,426	2,596	2,491	1,637	2,300	2,900	2,900
Mileage	612	694	240	-	110	-	200	200
Bank Service Charges	99	61	32	503	860	600	3,400	1,900
Community Room Supervising	-	573	594	440	64	500	500	500
Election Expense	62	315	297	295	363	800	500	500
Legal Notices/Publications	4,106	1,192	2,577	2,089	1,610	2,200	800	800
Insurance	27,171	29,740	28,793	26,008	28,557	30,600	30,600	31,600
Printing	349	2,237	1,590	1,639	2,349	1,800	2,700	2,700
Postage	367	884	568	585	1,312	600	1,800	1,800
Telephone	6,648	5,584	5,866	6,013	4,723	5,800	5,800	5,800
Equipment Purchase/Maintenance	530	2,219	6,666	2,195	3,194	6,100	2,900	2,900
Service Contr. & Annual Charges	3,053	5,476	8,320	12,572	10,902	10,300	11,400	11,400
IT and Web Hosting	13,670	13,830	15,677	20,092	16,202	16,900	16,900	16,900
Copier Lease	2,724	2,414	2,520	2,602	2,003	800	800	800
Cooler Rental	147	(17)	-	-	-	-	-	-
Window Cleaning	221	2,069	2,826	1,806	2,124	2,100	2,700	2,700
County Sales Reports	105	-	-	-	-	-	-	-
Codification	6,626	3,125	10,167	5,545	8,341	7,200	4,300	4,300
Office Relocation	-	12,850	2,134	-	-	-	-	-
General Admin & Office Supplies	4,825	3,910	4,029	2,906	5,236	4,400	4,300	4,300
Miscellaneous Expense	-	-	-	377	-	-	8,200	500
Court Administration	-	-	-	298	-	-	1,100	7,200
<b>Total</b>	<b>93,552</b>	<b>110,219</b>	<b>122,699</b>	<b>105,774</b>	<b>112,543</b>	<b>118,800</b>	<b>128,200</b>	<b>124,800</b>
<b>Operating</b>								
Miscellaneous	-	-	235	929	-	300	-	-
Sanitation	46,060	43,260	44,272	46,030	51,401	47,600	48,000	51,000
Mosquito Control	365	385	176	494	-	700	700	700
Leaf Vacuuming	9,990	9,200	10,220	11,140	9,850	9,600	10,400	10,400
Utilities-Office	15	(4,839)	-	-	-	-	-	-
Utilities-Office:50 Crescent Ave Utilities	1,817	1,954	2,049	2,055	2,339	2,800	2,700	2,800
Utilities-Office:Electric	4,445	15,291	12,742	12,504	13,155	13,400	13,900	14,200
Utilities-Office:Gas	1,729	1,685	1,006	867	713	1,400	1,100	1,100
Utilities Town Hall and 50 Crescent:Sewer	-	509	412	299	319	300	400	400
Utilities Town Hall and 50 Crescent:Water	-	2,358	2,431	3,728	3,672	3,800	4,800	4,900
<b>Total</b>	<b>64,421</b>	<b>69,803</b>	<b>73,543</b>	<b>78,046</b>	<b>81,449</b>	<b>79,900</b>	<b>82,000</b>	<b>85,500</b>
<b>Contractual</b>								
Legal	81,981	57,796	52,027	61,911	50,829	58,300	42,100	47,100
Legal:Legal - Nonrecurring	10,897	17,401	19,030	593	-	-	12,800	-
Auditing Fees	10,070	10,070	10,760	10,460	11,060	12,300	11,600	13,600
Accounting Fees	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Engineering - General	14,064	24,340	18,361	10,410	7,419	8,100	3,300	3,300
Outside Labor	-	8,300	16,833	808	225	300	-	-
<b>Total</b>	<b>123,012</b>	<b>123,907</b>	<b>123,011</b>	<b>90,182</b>	<b>75,533</b>	<b>85,000</b>	<b>75,800</b>	<b>70,000</b>
<b>Police</b>	<b>104,779</b>	<b>118,165</b>	<b>128,621</b>	<b>133,110</b>	<b>137,675</b>	<b>140,900</b>	<b>141,100</b>	<b>148,200</b>
<b>Lease</b>	<b>35,922</b>	<b>3,369</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stormwater	-	1,273	-	-	-	-	-	-
<b>Total</b>	<b>578,707</b>	<b>586,150</b>	<b>617,954</b>	<b>558,431</b>	<b>570,717</b>	<b>599,600</b>	<b>604,700</b>	<b>615,900</b>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<b>22,894</b>	<b>(13,809)</b>	<b>(3,005)</b>	<b>72,043</b>	<b>118,776</b>	<b>75,400</b>	<b>150,300</b>	<b>146,000</b>
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfer From General / (To) CIST	(42,900)	(57,115)	(57,115)	(57,115)	(85,700)	(85,700)	(85,700)	(85,700)
<b>CHANGES IN FUND BALANCES</b>	<b>(20,006)</b>	<b>(70,924)</b>	<b>(60,120)</b>	<b>14,928</b>	<b>33,076</b>	<b>(10,300)</b>	<b>64,600</b>	<b>60,300</b>
<b>FUND BALANCE -</b>								
Prior Perod Adjustment	(2,583)							
Beginning of Year	653,133	633,127	562,203	502,083	517,011	550,087	550,087	614,687
End of Year	\$ 633,127	\$ 562,203	\$ 502,083	\$ 517,011	\$ 550,087	\$ 539,787	\$ 614,687	\$ 674,987

**CITY OF TWIN OAKS, MISSOURI -  
PARK AND STORMWATER FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>REVENUES</b>								
P&S 1/2 cent	\$289,064	\$255,696	\$290,573	\$254,988	\$301,410	\$270,500	\$320,100	\$332,900
Grants	-	-	-	-	-	-	-	-
Non-Refundable Park Reservation	-	-	-	-	3,400	3,400	3,200	3,200
TOM Agreement (formerly BOA)	400	600	100	400	500	700	-	100
Park Income	-	100,000	-	-	-	-	-	-
Miscellaneous Revenue	400	100,600	100	400	3,900	4,100	3,200	3,300
From Park & Storm Account	-	-	-	-	-	-	800	800
Total	289,464	356,296	290,673	255,388	305,310	274,600	324,100	337,000
<b>EXPENSES</b>								
Park Expense:Park Salaries	28,285	32,094	34,383	30,658	34,391	42,500	37,700	39,600
Park Salaries - Security	14,140	18,375	4,253	-	-	100	-	-
Total Personnel Services	42,425	50,469	38,636	30,658	34,391	42,600	37,700	39,600
<b>Operating</b>								
Park Mowing	8,201	7,297	6,943	6,591	7,603	7,500	7,500	7,800
Park Landscaping	3,404	1,344	3,011	976	431	12,000	16,200	17,000
Landscape Consultant	1,373	-	855	-	-	-	-	-
Vector & Chemical Control	7,540	8,585	4,475	15,861	12,920	11,700	7,600	7,600
Restroom Supplies	477	485	321	238	461	400	300	300
Fuel Expense	-	-	-	43	-	-	-	-
Park - Events, Entertainment & Food	-	32	393	435	-	-	-	-
Events/Entertainment/Food:Water Party E	-	-	120	-	1,109	1,100	2,300	-
Park Expense:Events/Entertainment/Food:	1,580	2,970	2,511	2,456	3,271	3,000	3,140	3,300
Park Events - August Event (Concert)	277	900	7,197	-	600	1,000	900	1,000
Park Events - Eclipse	3,489	-	-	-	-	-	-	-
Park Events - Easter Egg Hunt	983	1,023	-	562	-	1,000	800	1,000
Park Events - Family Fun Day (September	3,911	3,343	4,246	-	6,900	5,000	5,900	5,000
Park Events - July Event (Concert/Firewor	26,961	31,323	30,392	375	28,871	26,700	34,400	35,000
Park Events - June Event (Concert)	734	1,075	719	800	775	1,000	700	1,000
Copyright Fees	1,047	1,114	1,153	1,187	2,121	1,400	1,200	1,200
Facility Partnerships	1,355	1,435	1,765	570	1,465	2,000	1,800	1,800
Park Promotions	914	782	-	1,335	-	-	-	-
Park Utilities:Electric (Park)	5,372	5,636	4,509	3,343	5,003	5,500	5,600	5,700
Park Utilities:Sewer (Park)	1,818	241	-	-	-	900	900	900
Park Utilities:Water (Park)	6,487	6,410	5,961	2,620	5,131	5,600	6,400	6,500
Total Operating	75,923	73,995	74,571	37,392	76,661	85,800	95,640	95,100
Park Expense:Park Lease	-	-	-	500	-	-	-	-
Park Expense:Storage Facility Rental	2,700	-	-	-	-	-	-	-
Miscellaneous Expense-Park	-	-	4,000	69	-	100	-	100
Lake Expense	-	-	-	3,345	2,961	3,100	3,300	3,100
Park Tools/Equipment/Rental	2,465	3,599	4,246	5,499	1,323	1,500	900	1,000
Storm Water Expense:Repairs/Maint. - Stc	-	-	130	-	625	600	-	-
Park Repairs & Maintenance	3,239	19,882	8,073	(328)	7,746	13,600	5,000	3,000
Park R&M - Park Facility Maintenance	2,518	6,967	3,332	2,155	2,472	4,100	5,400	14,400
Park R&M - Park Inspections	2,664	4,561	3,278	450	2,558	3,500	2,600	3,500
Park R&M - Park Landscaping Maintenanc	21,521	24,789	27,908	18,050	22,715	5,000	21,600	10,000
Park R&M - Park Irrigation Maintenance (	1,269	1,658	2,909	2,977	1,137	2,000	2,400	2,000
Park R&M - Park Electrical Maintenance	970	1,290	1,318	-	1,668	1,000	10,000	3,000
Total Park Repairs and Maintenance	34,646	62,746	55,194	32,217	43,205	34,500	51,200	40,100

**CITY OF TWIN OAKS, MISSOURI -  
PARK AND STORMWATER FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>Capital Outlay</b>								
Storm Water Expense: Engineering	2,905	-	531	1,504	3,506	-	10,800	2,500
Storm Water Expense:Capital Projects - St	130,351	-	181	-	-	-	-	-
Total Storm Water	133,256	-	712	1,504	3,506	-	10,800	2,500
Park Capital Projects	10,470	4,918	21,027	35,862	26,957	33,000	45,400	88,000
Park Capital Projects - Lake Remediation	-	10,091	284,733	-	-	-	-	-
Park Capital Projects - Park Cameras	-	-	8,156	-	-	-	-	-
Park Engineering	(10)	29,202	88	-	25	-	5,000	-
Total Park Capital Projects	10,460	44,211	314,004	35,862	26,982	33,000	50,400	88,000
Total Expenses	299,410	231,421	483,117	138,133	184,745	195,900	245,740	265,300
<b>Excess (deficiency) of revenues over (under) expenses</b>	(9,946)	124,875	(192,444)	117,255	120,565	78,700	78,360	71,700
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfer From Park (To) CIST	(28,600)	(85,672)	(85,672)	(85,672)	(57,200)	(57,200)	(57,200)	(57,200)
<b>CHANGES IN FUND BALANCES</b>	(38,546)	39,203	(278,116)	31,583	63,365	21,500	21,160	14,500
<b>FUND BALANCE -</b>								
Beginning of Year	510,262	471,716	510,919	232,803	264,386	327,751	327,751	348,911
End of Year	\$471,716	\$510,919	\$232,803	\$264,386	\$327,751	\$349,251	\$348,911	\$363,411



**CITY OF TWIN OAKS, MISSOURI -  
ROAD FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>REVENUE</b>								
Road & Bridge Tax - M	\$ 14,503	\$ 15,792	\$ 12,291	\$ 27,381	\$ 21,437	\$ 22,600	\$ 14,400	\$ 14,400
Motor Fuel Tax - M	10,565	10,517	10,202	9,897	10,745	10,700	12,100	12,000
Total	25,068	26,309	22,493	37,278	32,182	33,300	26,500	26,400
<b>EXPENSES</b>								
<b>Personnel Services</b>	42,022	45,932	49,084	46,593	50,243	55,800	55,800	58,600
<b>Operating</b>								
Snow Removal	10,350	24,394	47,567	11,918	23,066	28,900	31,200	38,200
Street Lights	8,491	8,380	14,656	1,997	7,977	8,100	8,200	8,200
Street Signs	1,608	184	24	65	152	200	-	-
R-O-W Landscaping/Mowing	46,354	30,010	31,531	34,668	30,577	35,800	35,800	36,000
Tree Trimming/Emergency Removal	1,325	4,775	3,700	1,675	-	-	-	-
Auto Expense	2,108	2,974	1,599	1,371	4,553	3,000	200	200
Fuel Expense	1,256	1,230	1,449	1,089	1,575	1,700	1,800	1,800
Utilities - Road	13,018	14,502	11,772	16,968	10,178	12,200	10,300	10,500
Total Operating	84,510	86,449	112,298	69,751	78,078	89,900	87,500	94,900
Road Tools & Supplies	557	292	16	103	1,095	1,500	600	1,000
Road Repairs & Maintenance	6,335	18,136	22,692	19,851	13,545	15,000	7,800	17,500
Road Irrigation Maintenance	-	-	902	1,332	751	-	600	-
Total tools and repairs	6,892	18,428	23,610	21,286	15,391	16,500	9,000	18,500
<b>Capital additions</b>								
Road Capital Projects	31,200	-	-	10,969	11,690	67,500	65,200	402,600
Cap Proj - Big Bend Lighting	-	738	84,957	-	-	-	-	-
Road Engineering	4,353	36,858	16,449	9,360	27,033	-	35,500	58,000
Street Scape Grant Engineering	-	-	-	-	-	-	-	-
Total Capital Additions	35,553	37,596	101,406	20,329	38,723	67,500	100,700	460,600
Total	168,977	188,405	286,398	157,959	182,435	229,700	253,000	632,600
<b>Excess (deficiency) of revenues over (under) expenses</b>	(143,909)	(162,096)	(263,905)	(120,681)	(150,253)	(196,400)	(226,500)	(606,200)
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfer To Road from CIST	143,851	162,094	287,953	97,150	153,920	196,400	225,000	606,200
<b>CHANGES IN FUND BALANCES</b>	(58)	(2)	24,048	(23,531)	3,667	-	(1,500)	-
<b>FUND BALANCE -</b>								
Beginning of Year	(578)	(636)	(638)	23,410	(121)	3,546	3,546	2,046
End of Year	\$ (636)	\$ (638)	\$ 23,410	\$ (121)	\$ 3,546	\$ 3,546	\$ 2,046	\$ 2,046

**CITY OF TWIN OAKS, MISSOURI -  
CAPITAL IMPROVEMENTS FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>REVENUES</b>								
Capital Improvements Sales Tax	\$ 245,705	\$ 217,342	\$ 246,985	\$ 224,340	\$ 248,598	\$ 240,100	\$ 272,100	\$ 283,000
Miscellaneous Revenue	-	-	-	5,051	-	-	-	-
Interest Income	4,766	282	-	-	-	-	1,100	1,100
<b>Total</b>	<b>250,471</b>	<b>217,624</b>	<b>246,985</b>	<b>229,391</b>	<b>248,598</b>	<b>240,100</b>	<b>273,200</b>	<b>284,100</b>
<b>EXPENSES</b>								
Capital Outlay	-	15,450	-	-	26,883	-	4,600	-
Twin Oaks City Center	1,823,628	169,552	-	-	-	-	-	-
Capital Outlay - Project 4	-	32,650	-	-	-	-	-	-
Village Hall Construction	53,418	55	-	-	-	-	-	-
Website Update	-	154	4,179	-	-	-	-	-
<b>Total Capital Outlay</b>	<b>1,877,046</b>	<b>217,861</b>	<b>4,179</b>	<b>-</b>	<b>26,883</b>	<b>-</b>	<b>4,600</b>	<b>-</b>
Debt Service - Principal	40,460	81,209	84,331	87,889	91,454	87,900	95,200	95,200
Debt Service - Interest	30,933	61,578	58,297	54,883	51,332	54,900	47,700	47,700
<b>Debt Service</b>	<b>71,393</b>	<b>142,787</b>	<b>142,628</b>	<b>142,772</b>	<b>142,786</b>	<b>142,800</b>	<b>142,900</b>	<b>142,900</b>
<b>Total</b>	<b>1,948,439</b>	<b>360,648</b>	<b>146,807</b>	<b>142,772</b>	<b>169,669</b>	<b>142,800</b>	<b>147,500</b>	<b>142,900</b>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<b>(1,697,968)</b>	<b>(143,024)</b>	<b>100,178</b>	<b>86,619</b>	<b>78,929</b>	<b>97,300</b>	<b>125,700</b>	<b>141,200</b>
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfer From CIST (To) Road	(143,851)	(162,094)	(287,953)	(97,150)	(153,920)	(196,400)	(225,000)	(606,200)
Transfer (To) CIST From PARK	28,600	142,787	85,672	85,672	57,200	57,200	57,200	57,200
Transfer (To) CIST From General	42,900	-	57,115	57,115	85,700	85,700	85,700	85,700
<b>Total Transfers</b>	<b>(72,351)</b>	<b>(19,307)</b>	<b>(145,166)</b>	<b>45,637</b>	<b>(11,020)</b>	<b>(53,500)</b>	<b>(82,100)</b>	<b>(463,300)</b>
Debt proceeds	1,600,000	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,527,649</b>	<b>(19,307)</b>	<b>(145,166)</b>	<b>45,637</b>	<b>(11,020)</b>	<b>(53,500)</b>	<b>(82,100)</b>	<b>(463,300)</b>
<b>CHANGES IN FUND BALANCES</b>	<b>(170,319)</b>	<b>(162,331)</b>	<b>(44,988)</b>	<b>132,256</b>	<b>67,909</b>	<b>43,800</b>	<b>43,600</b>	<b>(322,100)</b>
<b>FUND BALANCE -</b>								
Beginning of Year	836,083	665,764	503,433	458,445	590,701	658,610	658,610	702,210
<b>End of Year</b>	<b>\$ 665,764</b>	<b>\$ 503,433</b>	<b>\$ 458,445</b>	<b>\$ 590,701</b>	<b>\$ 658,610</b>	<b>\$ 702,410</b>	<b>\$ 702,210</b>	<b>\$ 380,110</b>

**CITY OF TWIN OAKS, MISSOURI -  
SEWER LATERAL FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCES  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2023**

	ACTUAL					BUDGET	FCAST	BUDGET
	2017	2018	2019	2020	2021	2022	2022	2023
<b>REVENUES</b>								
Sewer lateral fees	\$ 4,783	\$ 4,657	\$ 4,248	\$ 3,799	\$ 4,879	\$ 4,700	\$ 3,900	\$ 3,900
Interest Income	269	296	1,951	215	44	100	100	100
Total	5,052	4,953	6,199	4,014	4,923	4,800	4,000	4,000
<b>EXPENSES</b>								
Operating	3,836	-	1,923	3,993	20,943	4,500	7,200	4,000
Total	3,836	-	1,923	3,993	20,943	4,500	7,200	4,000
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES AND CHANGES IN FUND</b>	1,216	4,953	4,276	21	(16,020)	300	(3,200)	-
<b>FUND BALANCE -</b>								
Beginning of Year	52,399	56,198	61,151	65,427	65,448	49,428	49,428	46,228
End of Year	\$56,198	\$61,151	\$65,427	\$65,448	\$49,428	\$49,728	\$46,228	\$46,228

**CITY OF TWIN OAKS, MISSOURI**  
**CAPITAL IMPROVEMENT PROGRAM**  
**FOR THE TWO FISCAL YEARS ENDING DECEMBER 31, 2023**

PROJECT DESCRIPTION	Acct. No.	2022		2023
		Budget	Forecast	
Bike Replacement	4-702		\$ 4,572	
Boly Lane Apron Repair	1-701	18,000		
Boly Lane Apron Repair - Design and Bid	1-709		5,425	
Crescent Ave. Sidewalk - Design and Survey	1-709	40,000	26,740	58,000
Crescent Ave. Sidewalk - Stormwater Analysis	2-708		10,750	2,500
Crescent Ave. Sidewalk - Construction (w/ stormwater)	1-701			384,400
Crescent Ave. Sidewalk - ROW Negotiation	1-701	12,000		14,475
Curb Replacement	1-701	38,000	62,000	
Curb Replacement - Design and Bid	1-709		3,350	
Meramec Station Crosswalk	1-701	20,000		
Park Border Fence Replacement	2-701	39,000	39,000	
Park Electric Repair - South Fence Gates	2-701		MIN	
Playground Pavilion Concrete Repair	2-701	10,000	-	
Playground Surface Sinkhole Repair	2-701	3,395	-	
Pond Bridge - Replacement	2-701			88,000
Pond Bridge - Inspection/Design	2-709		5,000	
Radar Sign Replacement	1-701	3,750	3,240	3,750
Split Rail Fence	2-701	6,000	6,350	
Stone Bridge - Pond Leak	2-701	3,000	-	
		\$193,145	\$166,427	\$551,125

**SUMMARY BY ACCOUNT NUMBER**

Road - Capital Projects	1-701	91,750	65,240	402,625
Road - Engineering	1-709	40,000	35,515	58,000
Parks & Stormwater - Park Capital Projects	2-701	61,395	45,350	88,000
Parks & Stormwater - Stormwater Engineering	2-708	-	10,750	2,500
Parks & Stormwater - Parks Engineering	2-709	-	5,000	-
CIST - Capital Projects	4-702	-	4,572	-
		\$193,145	\$166,427	\$551,125