

RESOLUTION NO. 2023-07

**A RESOLUTION OF THE TWIN OAKS BOARD OF ALDERMEN  
APPROVING INSURANCE PROPOSALS BY C. J. THOMAS, INC.**

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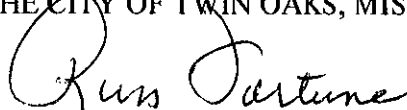
**BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:**

**Section 1.** The Board of Aldermen hereby approves the proposal from C.J. Thomas on behalf of Hudson Insurance Company as set forth in "Exhibit 1" attached hereto and incorporated herein by reference (the "Liability Proposal") for Commercial Property; Commercial Automobile; Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability, and Umbrella Liability; and Workers Compensation insurance coverage from April 3, 2023 through April 3, 2024, at a total premium of \$31,439.

**Section 3.** The City Clerk and Mayor are hereby authorized to execute contract(s) of insurance under the terms and at the price(s) contained in the Liability Proposal, Work Comp Proposal, and the Terrorism Proposal and to take such other actions on behalf of the City of Twin Oaks to ensure that the coverage is in place.

**Section 4.** This Resolution shall be in full force and effect on and after its passage and approval by the Mayor.

THIS RESOLUTION WAS PASSED AND APPROVED THE 15<sup>th</sup> DAY OF MARCH 2023, BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI.



\_\_\_\_\_  
Russ Fortune, Mayor

Attest:

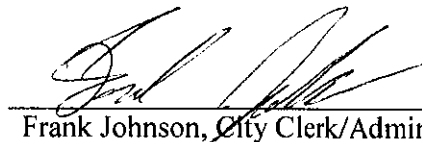
  
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Frank Johnson, City Clerk/Administrator

Exhibit 1



# **CITY OF TWIN OAKS**

## **INSURANCE PROPOSAL**

**APRIL 3, 2023 – APRIL 3, 2024**

### **COMMERCIAL PACKAGE**

PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE  
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE  
THEFT, UMBRELLA, SCHEDULED EQUIPMENT,  
EXCESS, AND ERRORS & OMISSIONS INSURANCE

**PRESENTED BY:**

***BILL WITTENBERG, PRESIDENT***

***C. J. THOMAS COMPANY, A DIVISION OF***

***ASSURED PARTNERS OF MO***

Commercial Property				
Carrier:	Hudson Insurance Company			
Best's Rating:	A XV			
Policy Term:	04/03/2023	12:01 am	4/03/2024	12:01 AM
Policy No.:	PEP00005185			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
Insured Risk Locations:	<ul style="list-style-type: none"> <li>▪ 1381 Big Bend Big Bend Road,</li> <li>▪ 50 Crescent Avenue</li> <li>▪ #1 Twin Oaks Court, Twin Oaks, MO</li> </ul> (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences)			
Property Limits of Liability:		2023/2024 Hudson	2022/2023 Hudson	
	<b>Total Property</b>	<b>\$3,742,535</b>	<b>\$3,411,396</b>	
	<b><u>1381 Big Bend:</u></b>			
	Building	\$2,099,835	\$1,908,941	
	Business Personal Property	\$77,846	\$70,769	
	Business Income & Extra Expense	\$100,000	\$100,000	
	Tax Revenue (No Annual Limitation)	\$925,000	\$925,000	
	<b><u>#1 Twin Oaks Court</u></b>			
	Restroom Building	\$190,960	\$173,600	
	Picnic Pavilion	\$104,628	\$95,116	
	Gazebo	\$34,873	\$31,703	
	Playground Equipment	\$583,495	\$530,450	
	Recreation Equipment	\$49,041	\$44,583	
	Fence	\$38,922	\$35,384	
	Water Features & Bridges	\$220,935	\$200,850	
	<b><u>50 Crescent Avenue</u></b>			
	Building	\$220,000	\$200,000	
	Contents	\$22,000	\$20,000	
	Earthquake	\$4,726,495	\$4,395,356	
	Flood	\$4,726,495	\$4,395,356	

<b>Additional Coverages:</b>		<b>2023/2024 Hudson</b>	<b>2022/2023 Hudson</b>	
	Business Income and Extra Expense	\$100,000	\$100,000	
	Equipment Breakdown	Included	Included	
	Valuable Records Research	\$250,000	\$250,000	
<b>Crime</b>	Money & Securities – Inside Limit	\$25,000	\$25,000	
	Outside Limit		\$25,000	
	Employee Theft – Per Loss --	\$100,000	\$100,000	
	Forgery or Alteration -	\$100,000	\$100,000	
	Computer Fraud -	\$100,000	\$100,000	
	Funds Transfer Fraud -	\$100,000	\$100,000	
<b>Inland Marine/ Contractors Equipment:</b>	Unscheduled Equipment	\$50,000	\$50,000	
	Scheduled: 2021 Kawasaki UTV #7069	\$8,960	\$8,960	
<b>Deductibles:</b>	Property:	\$5,000	\$5,000	
	Business Income	72 Hours	72 Hours	
	Flood/Earthquake	\$50,000	\$50,000	
	Flood		\$25,000	
	Inland Marine	\$1,000	\$1,000	
	Equipment Breakdown	\$5,000	\$5,000	
	Dishonesty/Forgery/Computer Fraud/Funds Transfer/Money & Securities	\$1,000	\$1,000	
<b>Terms &amp; Conditions:</b>		As per Hudson Property Policy coverage form		
		Valuation: Replacement Cost, Blanket per Statement of Values		
<b>Coverage:</b>		Risk of direct physical loss or damage except as indicated in the policy exclusions.		

<b>Commercial Automobile</b>				
<b>Carrier:</b>	Hudson			
<b>Best's Rating:</b>	A XV			
<b>Policy Term:</b>	4/03/23	12:01 am	4/03/24	12:01 am
<b>Policy No.:</b>	PEA00005153			
<b>Named Insured &amp; Address:</b>	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
<b>Limits of Liability:</b>		<b>2023/2024 Hudson</b>	<b>2022/2023 Hudson</b>	
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000	\$1,000,000	
	Medical Payments –	\$5,000	\$5,000	
	Comprehensive	Included	Included	
	Collision	Included	Included	
	Hired Auto Physical Damage	\$35,000	\$35,000	
<b>Deductible:</b>	Comprehensive	\$1,000	\$1,000	
	Collision	\$1,000	\$1,000	
	Hired Auto Comp. & Coll.	\$1,000	\$1,000	
<b>Terms &amp; Conditions:</b>	Subject to Auto Policy Coverage form			
<b>Endorsements</b>				
<b>Exclusions &amp; Limitations:</b>	Subject to Hudson Auto Policy Coverage Form and Endorsements			
<b>Scheduled Vehicles:</b>	2008 Ford Truck Vin #1FTNF2156AFA94085 2021 Ford F150 VIN # 1FTEX1EB3MK346719			

<b>Commercial General Liability, Public Entity Management Liability, Excess Errors &amp; Omissions Liability and Umbrella Liability</b>				
<b>Carriers:</b>	Hudson Insurance Company , Hudson Excess Insurance Company (Umbrella)			
<b>Best's Ratings:</b>	A XV			
<b>Policy Term:</b>	4/03/23	12:01 am		4/03/24 12:01 am
<b>Policy No.:</b>	PEP00005185			
<b>Named Insured &amp; Address:</b>	City of Twin Oaks 1381 Big Bend Twin Oaks, MO 63021			
<b>Limits of Liability:</b>		<b>2023/2024 Hudson</b>	<b>2022/2023 Hudson</b>	
	General Aggregate Total Limit	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
	Products and Completed Operations Aggregate	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
	Personal Injury Each Occurrence Limit	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	
	Advertising Injury Each Occurrence Limit	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	
	Each Occurrence Limit	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply.	
	Premises Damage	\$500,000	\$500,000	
	Employee Benefits Liability	\$1,000,000 Each Employee \$3,000,000 Aggregate	\$1,000,000 Each Employee \$3,000,000 Aggregate	

<b>Commercial General Liability, Public Entity Management Liability, Excess Errors &amp; Omissions Liability and Umbrella Liability</b>				
	<b>Employment Practices Liability Insurance:</b> CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010	\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	
	<b>Public Officials Liability:</b> Each Wrongful Act Aggregate CLAIMS MADE COVERAGE FORM	\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	
	<b>Excess Liability Insurance</b> General Aggregate Total Limit OCCURRENCE COVERAGE FORM	\$4,000,000 Each Wrongful Act Limited Immunity Per State Statute	\$4,000,000 Each Wrongful Act Limited Immunity Per State Statute	
	<b>Each Event Limit</b>	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	
	<b>Deductible</b>	\$10,000	\$10,000	
	<b>Per Schedule of Underlying</b>			
<b>Terms &amp; Conditions:</b>		Covers the premises and operations exposures of the City of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits up to the policy limits of protection.		



<b>Workers Compensation</b>				
<b>Carrier:</b>	Accident Fund			
<b>Best's Rating:</b>	A XV			
<b>Policy Term:</b>	4/03/23	12:01 am	4/03/24	12:01 am
<b>Policy No.:</b>	100019609			
<b>Named Insured &amp; Address:</b>	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
<b>Limits of Liability:</b>		<b>2023/2024 Accident Fund</b>	<b>2022/2023 Accident Fund</b>	
	Each Accident	\$1,000,000	\$1,000,000	
	Disease – Policy Limit	\$1,000,000	\$1,000,000	
	Disease – Each Employee	\$1,000,000	\$1,000,000	
<b>Estimated Payroll/Code</b>	9410 Municipal Employee NOC	-0-	-0-	
	8810 Clerical Office Employees	\$144,380	\$144,380	
	9015 Building or Property Management	\$74,897	\$74,897	
<b>Estimated Annual Premium</b>		\$2,727	\$2,837	
<b>Installment Dates/Amounts</b>		4/3/2023 -- \$1,401.50  10/3/2023 -- \$1,322.50		
<b>NOTES:</b>	Employer Liability Limits increased to \$1,000,000 to satisfy requirement of umbrella carrier			

<b>Premium:</b>	<b>2023/2024 Hudson/ Accident Fund</b>	<b>2022/2023 Hudson/ Accident Fund</b>	
Property	\$10,079	\$8,953	
Crime	Included	Included	
Inland Marine	Included	Included	
Automobile	\$2,734	\$2,266	
General Liability	\$6,513	\$6,613	
Employee Benefit Plan Administration	Included	Included	
Public Officials Liability	\$1,000	\$1,000	
Employment Practices Liability	\$1,650	\$1,650	
Workers Compensation	\$2,724	\$2,837	
Umbrella Excess Liability	\$6,739	\$6,739	
<b>Grand Total</b>	<b>\$31,439 without Terrorism</b>	<b>\$30,058 without Terrorism</b>	
	<b>\$31,671 with Terrorism</b>	<b>\$30,259 with Terrorism</b>	

**NOTICE:**

*This coverage summary has been prepared expressly for your use and is intended to provide a simplified explanation of your business insurance program. This summary may include a partial listing of terms, conditions and exclusion and does not preempt or take the place of the actual insurance contracts. In the event of a discrepancy between the proposal and the insurance contracts, the insurance contracts will dictate the terms of coverage. Should you have a specific question concerning the program or its coverage, please contact our office for assistance.*

*The coverage summary is based on the values developed and exposures to loss disclosed to us, in our prior discussions with your company. If there are other areas that need to be evaluated prior to binding of coverage, please bind these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.*

***All contract review performed by our office is for insurance purposes only and is not intended to be a legal review of contract terms and conditions.***

**SUBJECT TO RECEIPT OF THE FOLLOWING PRIOR TO  
BINDING:**

*Completed and signed forms to Accept or Reject Terrorism on Package  
and Excess Liability.*

**RECOMMENDATIONS**

*Formal Risk Manager duties should be put in place*

*Planning and Zoning Officials should receive training regarding open  
meeting and hearing regulations if they have not already received  
training.*

*Certificates of Insurance should be secured from all contractors  
including wording of additional insured status to the city of Twin Oaks  
on a primary and non-contributory basis.*

## **GENERAL COMMENTS ABOUT REMUNERATION**

Assured Partner Agencies are licensed as Insurance Producers by the various States where we are transacting insurance, which includes the sale, solicitation, and servicing of insurance business, as well as advising on the relative benefits of certain insurance policies and risk management programs.

Our agencies typically receive compensation from insurers in the form of commissions paid as a percentage of the premiums due the applicable insurance companies.

Commissions can vary by insurance company, by volume of business placed with the company or the profitability thereof, and other factors.

In other cases, and depending on various State laws and the capacity in which our agency is acting, our

agencies may receive other forms of compensation from insurers, insurance intermediaries, premium finance companies and other vendors; such as contingencies, overrides, profit-sharing, premium finance fees, expense reimbursements, producer subsidies, award trips, meetings and other incentives.

We also earn interest on premiums we hold until it is time to pay the applicable insurance companies.

Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you) please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for examples where contingents are involved).

We thank you for the opportunity to serve and appreciate your interest

All applicable fees and/or taxes should be illustrated separate from their corresponding premiums and should indicate "fully earned" where applicable.

## **COMMENTS ABOUT ANY INSURANCE PROPOSAL**

Insurance policies are not a commodity but a very complex contractual agreement between the respective insurance company and their customer.

Accordingly, each policy is subject to the terms, definitions, conditions and exclusions of that particular policy.

In the event of a discrepancy between the proposal and the policy, the policy will prevail.